

## AN ORDINANCE

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE MATHIS INDEPENDENT SCHOOL DISTRICT FOR THE YEAR **2024** AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF

WHEREAS The Board of Trustees (the Board) of the Mathis Independent School District (The District) finds that the tax for the year **2024**, hereinafter levied for all lawful purposes of the District and the carrying out of the duties and responsibilities placed upon the District by law must be levied to provide the revenue requirements of the budget for the ensuing fiscal year: and

WHEREAS The Board further finds that all things prerequisite to the passing of this ordinance, including all notices of hearing, hearings, considerations of budget, and all other things have been done and performed: and

WHEREAS The Board further finds that the taxes for the year **2024**, hereinafter levied therefore are necessary to pay during the ensuing year all lawful expenses of the District and to carry out the duties and obligations placed upon said District by law and to provide the required interest and sinking fund on all outstanding bonds authorized by the voters of the District.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE MATHIS INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: For the further maintenance and operation of public free schools in the District during the ensuing year and to pay the principal of and interest on all outstanding bonds authorized by the voters of the District falling due during the ensuing year, and for all other lawful purposes, there is hereby levied and ordered to be assessed and collected for the year **2024** and for each year thereafter until it be otherwise provided and ordained, on all property situated within the boundaries of the District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of **\$1.159400** on each and every one hundred (\$100) dollars valuation of such property, of which **\$0.755200** is for lawful maintenance and operation expenditure for the District and **\$0.404200** is for payment of debt service on bonds authorized by the voters of the District.

***THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.***

***THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.42 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$2.30.***

SECTION 2: This ordinance shall become effective from and after its passage.

SECTION 3: Upon the adoption of this order, the Secretary of the Board of Trustees of the District shall certify to a copy of this order and forward the same to the Assessor of Taxes.

Passed, adopted, and ordained by the Board of Trustees of the Mathis Independent School District, at a meeting at which a quorum was present and a majority of the trustees voting for and at which meeting this ordinance, in written form, was before the Board at the time of its adoption on the **26<sup>th</sup> day of August 2024**.

Mathis Independent School District

*Melinda Batajas*

President, Board of School Trustees