

Independence Academy School  
Annual Budget  
As of June 30, 2025

Enrollment Projections:

906

	100-General Funds	290-Other Debt Serv	360-Capital Outlay	391-Other Cap Proj	420-Oth Fed Pgms	499-Misc Spec Rev	All Funds
	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending
	06/30/2025	06/30/2025	06/30/2025	06/30/2025	06/30/2025	06/30/2025	06/30/2025
	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget
<b>Revenues</b>							
Federal Sources	0.00	0.00	0.00	0.00	23,606.10	0.00	23,606.10
State Sources	7,598,178.00	0.00	543,600.00	15,000.00	0.00	0.00	8,156,778.00
Local Sources	777,000.00	75,000.00	60,000.00	0.00	0.00	150,000.00	1,062,000.00
<b>Total Revenue</b>	<b>8,375,178.00</b>	<b>75,000.00</b>	<b>603,600.00</b>	<b>15,000.00</b>	<b>23,606.10</b>	<b>150,000.00</b>	<b>9,242,384.10</b>
<b>Expenses</b>							
5100-Basic Instruction	4,252,060.74	0.00	0.00	0.00	23,606.10	0.00	4,275,666.84
5200-Exceptional Instruction	344,384.93	0.00	0.00	0.00	0.00	0.00	344,384.93
6130-Health Services	67,839.98	0.00	0.00	0.00	0.00	0.00	67,839.98
6190-Other Student Support Services	75,843.27	0.00	0.00	0.00	0.00	0.00	75,843.27
6300-Instruction and Curriculum Devel Service	165,088.89	0.00	0.00	0.00	0.00	0.00	165,088.89
6400-Instructional Staff Training Services	23,956.41	0.00	0.00	0.00	0.00	0.00	23,956.41
6500-Instruction-Related Technology	569,074.12	0.00	0.00	0.00	0.00	0.00	569,074.12
7100-Board	56,504.66	10,000.00	0.00	0.00	0.00	0.00	66,504.66
7200-General Administration	475,008.39	0.00	0.00	0.00	0.00	0.00	475,008.39
7300-School Administration	586,321.52	0.00	0.00	0.00	0.00	0.00	586,321.52
7400-Facilities Acquisition and Construction	50,000.00	0.00	0.00	15,000.00	0.00	0.00	65,000.00
7500-Fiscal Services	377,703.66	0.00	0.00	0.00	0.00	0.00	377,703.66
7720-Information Services	8,000.00	0.00	0.00	0.00	0.00	0.00	8,000.00
7800-Student Transportation Services	18,000.00	0.00	0.00	0.00	0.00	0.00	18,000.00
7900-Operation of Plant	749,243.25	0.00	0.00	0.00	0.00	0.00	749,243.25
8100-Maintenance of Plant	296,000.00	0.00	0.00	0.00	0.00	0.00	296,000.00
8200-Administrative Technology Services	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00
9104-Internal Accounts	0.00	0.00	0.00	0.00	0.00	159,000.00	159,000.00
9299-Issuance Disc and Payments to Escrow Agt	0.00	417,162.60	603,600.00	0.00	0.00	0.00	1,020,762.60
<b>Total Expenses</b>	<b>8,117,529.82</b>	<b>427,162.60</b>	<b>603,600.00</b>	<b>15,000.00</b>	<b>23,606.10</b>	<b>159,000.00</b>	<b>9,345,898.52</b>
<b>Total Excess (Deficiency) of Revenues Over Expenditures</b>	<b>257,648.18</b>	<b>(352,162.60)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(9,000.00)</b>	<b>(103,514.42)</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	0.00	427,162.60	0.00	0.00	0.00	0.00	427,162.60
Transfers Out	427,162.60	0.00	0.00	0.00	0.00	0.00	427,162.60
<b>Total Other Financing Sources (Uses)</b>	<b>(427,162.60)</b>	<b>427,162.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Fund Balance</b>							
Prior Year Fund Balance	882,501.30	1,168,659.60	0.00	0.00	0.00	84,546.04	2,135,706.94
Net Change in Fund Balance	(169,514.42)	75,000.00	0.00	0.00	0.00	(9,000.00)	(103,514.42)
<b>Fund Balance Ending</b>	<b>712,986.88</b>	<b>1,243,659.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75,546.04</b>	<b>2,032,192.52</b>