

**AGREEMENT BETWEEN GREATER LOWELL REGIONAL
VOCATIONAL TECHNICAL SCHOOL COMMITTEE**

AND

**GREATER LOWELL REGIONAL SCHOOL DISTRICT
TREASURER**

THIS AGREEMENT made and entered into this 11th day of April, 2024, by and between David R. Bradley of 10 Harlem Street, Dracut, Massachusetts 01826, Middlesex County, Commonwealth of Massachusetts, hereinafter referred to as 'TREASURER', and the Greater Lowell Regional Vocational Technical School Committee hereinafter referred to as 'COMMITTEE', WITNESSETH: that

WHEREAS the COMMITTEE desires to avail itself of the services of TREASURER as provided for by Massachusetts General Laws, Chapter 71, Section 16A; and

WHEREAS TREASURER is willing to serve the COMMITTEE:

NOW, THEREFORE, in consideration of the mutual agreement of the parties hereinafter set forth, the TREASURER agrees to the following:

- A. Supervises the receipt and deposit of all district funds.
- B. Ensures that all payments of district funds are generated on the written orders of the School Committee.
- C. Makes provisions for adequate funds to cover obligations, including preparing cash flow, managing all funds, and transferring and borrowing funds.
- D. Invests school funds in accordance with state laws and District policy.
- E. Supervises the reconciliation of all district bank accounts.
- F. Prepares reports as required by the Department of Revenue, the Massachusetts Teacher Retirement System, the Middlesex Retirement System, the School Committee, and the Independent Auditors.
- G. Gives a bond in such sum as shall be required before entering on the duties of the office, the premium on such bond to be paid by the School Committee.
- H. Assures compliance with all state laws that pertain to the TREASURER'S duties and responsibilities.
- I. Performs such other job-related tasks that may be assigned by the School Committee.

- J. Works under the supervision of the School Committee cooperatively with the Superintendent-Director, the School Business Administrator, the Assistant Treasurer, and all other personnel in the Business Office.
- K. Reports to the School Committee.

Commencing July 1, 2024, and ending June 30, 2025, TREASURER'S fee shall be as follows for his services performed pursuant to Paragraphs A through J hereunder and TREASURER shall be paid on a monthly basis:

July 1, 2024 – June 30, 2025 \$17,772

The School Committee should complete their annual review of the TREASURER'S performance on or before the first of June of each year.

IN WITNESS WHEREOF, the said David R. Bradley and the said COMMITTEE have hereto and in duplicate or triplicate hereof caused their corporate seals to be affixed, if any, and these presents, together with said duplicate and triplicate, to be signed in their name and behalf by their duly authorized officers the day and year first above written.

APPROVED:

DocuSigned by:

David Bradley
DAVID R. BRADLEY

SCHOOL COMMITTEE:

R. H. Rubens

Curtis LeMay

Jurgen

Rogan

YESA

Paul E. Mori

[Signature]

DATE: 6/20/24