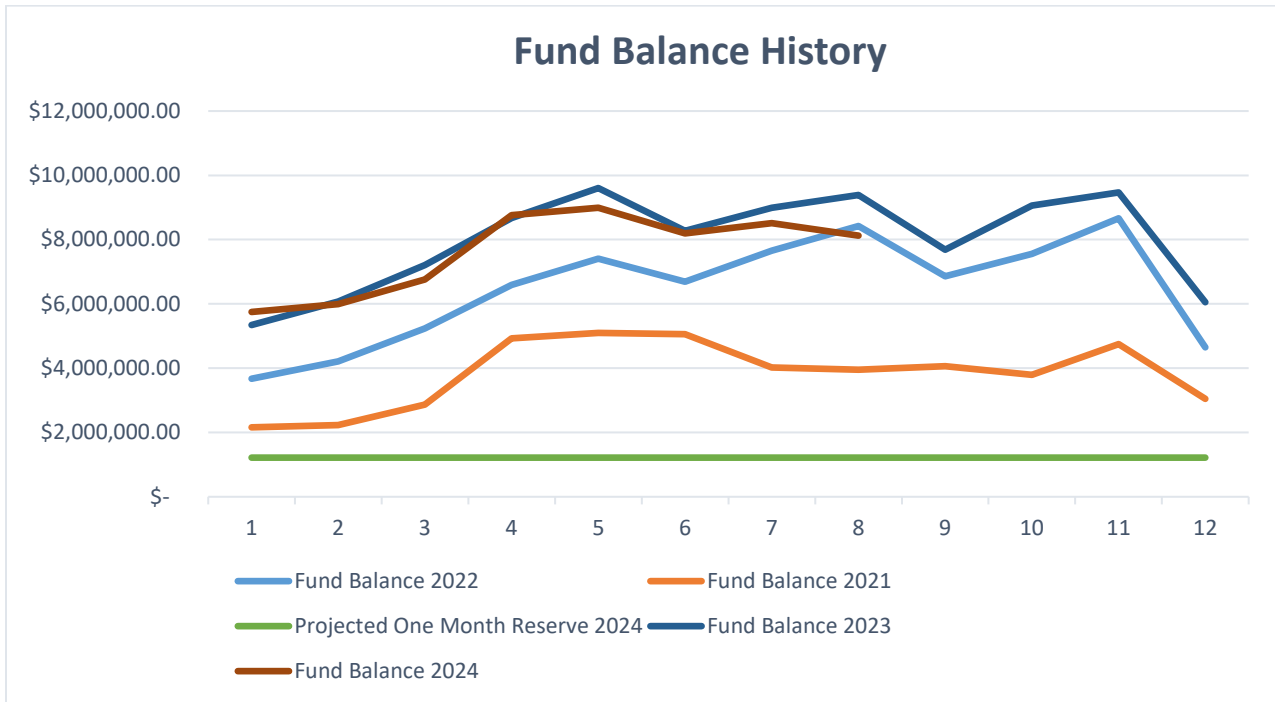


# Board Finance Report May – 2024-06-20

The finance report for tonight is for the months of May 2024, the eighth month of the fiscal year. Our cash balance for the month ending 5/31 is \$6.7 million. Our fund balance in the general fund finished May around \$8.1 million, and should end the year around the \$4 million mark. This is our new fund balance chart:



## Budget to Actual Comparison

General Fund	Budget	Actual	To Date 'Target'	Percent of Budget
Revenues	\$ 14,935,366.00	\$ 12,230,563.16	\$ 9,956,910.67	81.89%
Expenditures	\$ 14,613,029.15	\$ 9,909,412.21	\$ 9,742,019.43	67.81%

Special Revenue	Budget	Actual	To Date 'Target'	Percent of Budget
Revenues	\$ 3,018,249.00	\$ 1,695,003.32	\$ 2,012,166.00	56.16%
Expenditures	\$ 3,127,831.00	\$ 2,435,640.18	\$ 2,085,220.67	77.87%

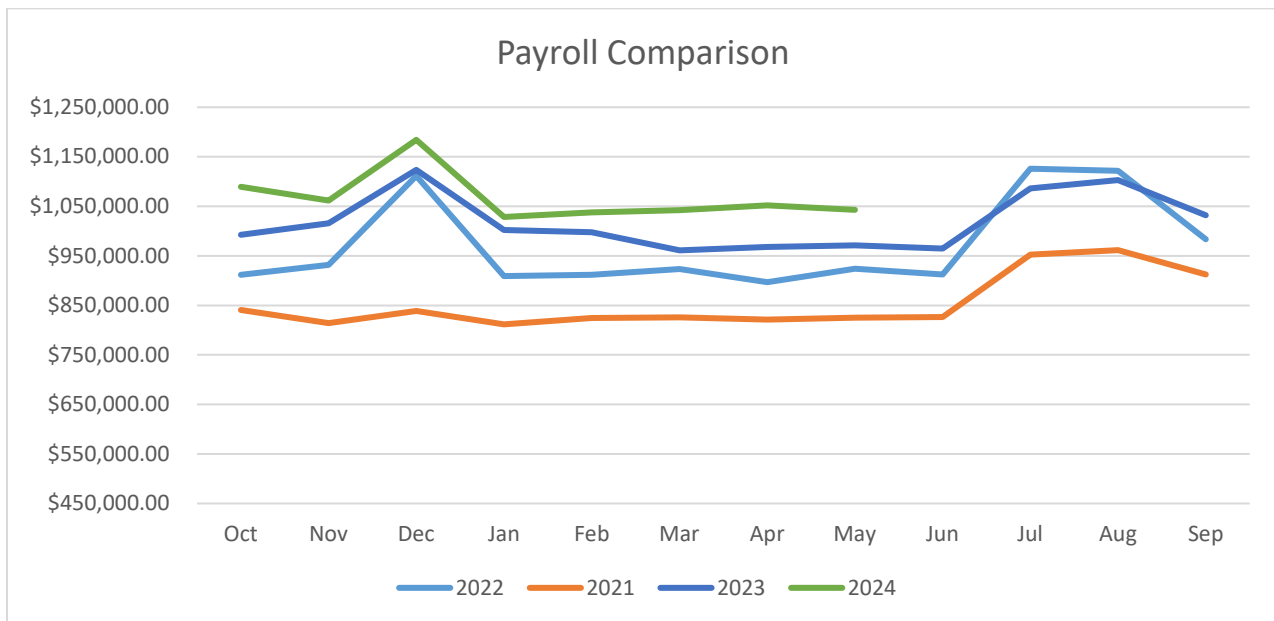
Capital Projects	Budget	Actual	To Date 'Target'	Percent of Budget
Revenues	\$ 919,586.00	\$ 35,376.00	\$ 613,057.33	3.85%
Expenditures	\$ 2,919,586.00	\$ 1,606,791.95	\$ 1,946,390.67	55.03%

Total Funds	Budget	Actual	To Date 'Target'	Percent of Budget
Revenues	\$ 18,873,201.00	\$ 13,995,246.44	\$ 12,582,134.00	74.15%
Expenditures	\$ 20,660,446.15	\$ 13,985,319.58	\$ 13,773,630.77	67.69%

Through May of 2024, we had \$12.2 million in revenues in the general fund and \$9.9 million in expenditures, that puts us at 82% of budgeted revenues and 68% of budgeted expenditures. The special revenue fund had \$1.7 million in revenues, and \$2.4 million in expenditures. Capital projects had \$35,376 in revenues, and just over \$1.6 million in expenditures (after a reclassification from last month). We ended the month with 74% of budgeted revenues and 68% of budgeted expenditures across all funds.

### Check Register Accountability Report

The ‘check register accountability report’ for May shows that we spent \$432,962 of state funds, \$202,172 of federal funds, and \$274,960 of local funds. Accounts payable expenditures were \$288,843 more than April. The notable expenditures were the \$23,313 to BrainPop for educational software, \$35,000 to the city for our school resource officer, and \$192,677 and \$389,008 to Youngblood-Barrett for the high school project. Our credit card payment for May was up almost \$38,000 to \$156,677. Payroll for May was down 0.85% to \$1,043,014.



<b>Item</b>	<b>Due Date</b>	<b>Date Submitted</b>
1099's to Government	3/2/2024	1/31/2024
1095's to Employees	3/2/2024	2/29/2024
1095's to Government	3/31/2024	2/29/2024
Indirect Cost Proposal	3/1/2024	4/22/2024
Monthly Insurance Reconciliation	3/10/2024	2/29/2024
Monthly Retirement Reconciliation	3/10/2024	2/29/2024
List of qualifying persons for Ethics Submission	3/1/2024	3/14/2024
Monthly 941 Reporting/Tax Payment	3/31/2024	2/27/2024
Monthly Insurance Reconciliation	4/10/2024	3/28/2024
Monthly Retirement Reconciliation	4/10/2024	3/28/2024
Quarterly 941 Tax Reconciliation	4/30/2024	4/1/2024
Quarterly SUI Payment	4/30/2024	4/1/2024
Quarterly State Tax Return	4/30/2024	4/1/2024
Monthly 941 Reporting/Tax Payment	4/30/2024	4/29/2024
Monthly Insurance Reconciliation	5/10/2024	4/29/2024
Monthly Retirement Reconciliation	5/10/2024	4/29/2024
Monthly State Tax Payment	5/15/2024	5/6/2024
Monthly 941 Reporting/Tax Payment	5/31/2024	5/29/2024
Monthly Insurance Reconciliation	6/10/2024	6/6/2024
Monthly Retirement Reconciliation	6/10/2024	6/6/2024
Monthly State Tax Payment	6/15/2024	6/3/2024
Monthly 941 Reporting/Tax Payment	6/30/2024	
Monthly Insurance Reconciliation	7/10/2024	
Monthly Retirement Reconciliation	7/10/2024	
Quarterly 941 Tax Reconciliation	7/31/2024	
Quarterly SUI Payment	7/31/2024	
Quarterly State Tax Return	7/31/2024	
Roll Unused Personal Days to Sick	7/31/2024	