

Date Received: _____

Received By: _____



NORTHWEST
MISSISSIPPI COMMUNITY COLLEGE

William D. Ford Federal Direct Student Loan Loan Reduction Form

Student's Name: _____ ID#: _____

To reduce an **undisbursed** loan, indicate the new loan AMOUNT. This new amount will be divided into 2 disbursements per federal regulations. The same eligibility requirements apply as when you signed the original loan application.

\$ _____ Fall 2024/Spring 2025

\$ _____ Spring 2025

\$ _____ Summer 2025

I am requesting a reduction of the Federal Direct Loan for which I previously applied for the purpose of paying educational expenses while attending Northwest Mississippi Community College. I also understand that the reduction of my loan may result in a balance due on my student account, and I will be responsible for the balance due. Failure to pay may result in the placement of a hold on my student account.

Reason for reduction: _____

Student's Signature: _____

Date: _____ Student's Phone Number: _____

(Financial Aid Office Use Only)

_____ Reduction completed in EDE Date of Reduction: _____

Signature of FA Official Completing Reduction: _____

Mail or fax the completed form to:

Northwest Mississippi Community College
ATTN: Financial Aid Office
4975 Hwy. 51 N.
Senatobia, MS 38668
Fax: 662-562-3915

NOTE: The loan will not be reduced until form has been completed and signed by the student.