

**POTEET INDEPENDENT SCHOOL DISTRICT
AN ORDINANCE**

**AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES
FOR THE POTEET INDEPENDENT SCHOOL DISTRICT FOR THE YEAR OF 2024
AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF.**

Whereas, the Board of Trustees of said Independent School District finds for carrying out the duties and responsibilities placed upon said district by law for tax year 2024 taxes must be levied to provide the revenue requirements of the budget for the ensuing year and;

Whereas, the Board of Trustees of said School District further finds that all things prerequisite to the passing of this ordinance, including all notices of hearing, considerations of budget and all other things have been done and performed as required by Section 44.004 of Texas Education Code; and

Whereas, the Board of Trustees of said School District further finds that the taxes for the year 2024, hereinafter levied are necessary to pay all lawful expenses of the District and to carry out the duties and obligations placed upon said School District by law and to provide the required sinking fund on outstanding bonds of the School District and on bonds proposed to be issued for such purposes during the ensuing year:

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE POTEET INDEPENDENT SCHOOL DISTRICT:

SECTION 1. For the further maintenance and operation of public schools in this school district during the ensuing year and to pay the principal of and interest on outstanding bonds of the district during the ensuing year, and for all other lawful purposes, there is hereby levied and ordered to be assessed and collected for the 2024 tax year, on all property situated within the limits of the boundaries of this school district, and not exempt from taxation by valid laws, an ad valorem tax made up of two components:

Maintenance & Operation (General Operating Fund)	\$0.754900
Interest & Sinking (Debt Service Fund)	<u>\$0.457500</u>
Total Tax Rate:	\$1.212400

The Maintenance and Operation tax rate of \$0.754900 will be used for maintenance and operations and the Interest and Sinking tax rate of \$0.457500 will be used to pay principal and interest on outstanding bonds. The tax rate will be assessed per one hundred (\$100) valuation of such property.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN
LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.38 PERCENT AND WILL RAISE TAXES
FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$2.30.**

SECTION 2. This ordinance shall become effective from and after its passage.

PASSED, ADOPTED and ORDERED by the Board of Trustees of the Poteet Independent School District, at a meeting at which a quorum was present and a majority of the trustees voted in favor, and at which meeting this ordinance, in written form was before the Board at the time of its adoption, on August 30, 2024.

BOARD OF TRUSTEES



Ronnie Ambriz
President, Board of Trustees

ATTEST:



Albert Garza
Secretary, Board of Trustees