



2024-25 Budget Adoption:

*Snoqualmie Valley School District
August 22, 2024*

Budget Topics

General Fund

- *Revenues Summary*
- *Expenditures Summary*

Other Funds

- *Capital Projects, Debt Service, ASB, Transportation Vehicle Funds*

Reminders about current year (2023-24)



- ~\$2.7M expenditure reduction included in the budget.
- Class sizes increased to pre-Covid levels
- Budget balanced
- Includes \$1.8M of federal Covid funds (ESSER) that expire at the end of the year



2024-25 Budget

General Fund

Our budget work over the past 6 months has been to achieve as close to a balanced budget as possible for 2024-25, with some pre-work for potential additional reductions needed in 2025-26.

2024-25 includes \$1M of expenditure reductions.

Snoqualmie Valley School District No.410

BUDGET AND EXCESS LEVY SUMMARY

	General Fund	Associated Student Body Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
SECTION A: BUDGET SUMMARY					
Total Revenues and Other Financing Sources	136,892,452	1,631,212	19,489,226	9,605,458	1,050,000
Total Appropriation (Expenditures)	137,133,294	1,671,260	19,324,925	15,400,000	1,200,000
Other Financing Uses--Transfers Out (G.L. 536)	0	XXXXX	0	5,100,000	0
Other Financing Uses (G.L. 535)	0	XXXXX	0	0	0
Excess of Revenues/Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-240,841	-40,048	164,301	-10,894,541	-150,000
Beginning Total Fund Balance	13,000,000	483,709	9,409,807	26,000,000	735,000
Ending Total Fund Balance	12,759,158	443,661	9,574,108	15,105,458	585,000
SECTION B: EXCESS LEVIES FOR 2025 COLLECTION					
Excess levies approved by voters for 2025 collection	22,382,000	0	0	0	0
Rollback mandated by school district Board of Directors 1/	0	0	0	0	0
Net excess levy amount for 2025 collection after rollback	22,382,000	XXXXX	19,418,000	9,204,000	0

General Fund Budget Comparison

	2024-25	2023-24	2022-23
Revenues	136,892,452	131,153,930	124,190,136
Expenditures	137,133,294	131,004,834	125,923,947
Increase(Use) of Fund Balance	(240,841)	149,096	(1,733,811)

Revenues:

- State funding increase for inflation (and some minor increases in prototypical funding model);
- levy increases;
- ESSER funding has expired (\$1.8M in 2023-24);
- projecting slight enrollment decrease.

Expenditures:

- Increased costs due to inflation;
- Staffing adjustments based on enrollment;
- \$1M of expenditure reductions to maintain ~\$1.2M of staffing that was previously funded by ESSER.

2024-25 Budget Assumptions: Classroom Enrollment

Budgeted Enrollment (excl. Running Start)	2024-25	2023-24 Actual	
K-5	3,106	3,152	(46)
6-8	1,615	1,605	10
9-12	2,065	2,080	(15)
	6,786	6,837	(51)

2024-25 Budget Highlights

Staffing vs. Total Enrollment (excl. Running Start)

	2019-20 Actual	2023-24 Actual		2024-25 Expected	+/- 23-24	+/- 19-20
FTE Enrollment	6,922	6,837		6,786	(51)	(136)
Certificated Staff	494	508.3		519.3	11	25.3
Classified Staff	218	237.5		241.8	4.3	23.8

Note: 2024-25 Budgeted staffing in GF1 of Budget Summary includes Capacity positions. Removed here to reflect expected actual (and improve comparison)

Elementary Average Classroom Size

	19-20	20-21	22-23	23-24	24-25 (proj)
K-3	20.2	18.2	18.8	20.0	20.4
4-5	24.5	23	23.7	24.4	25.9

Including Specialists: Demonstrated Class Size

State Funding Target: **17.0**

2022-23: **15.72**

2023-24: **15.73**

2024-25: Still anticipate having demonstrated class sizes lower than state funding floor. Still monitoring actual class sizes and may address a hotspot or two as we see actual enrollment in August.

Some of class size increase in 24-25 is also due to lower overall enrollment at elementary buildings.

ESSER-Funded Staffing

2023-24 ESSER FUNDED STAFFING -- \$1.8M

Social Workers	2
Mental Health Counselors	1
Behavior Specialists	1
MLL – Elementary	6
Psych/Psych Intern	3
Class Size Reductions	3
Additional Certificated Staff	1

2024-25 STAFFING MAINTAINED without ESSER Funding

Social Workers	2
Mental Health Counselors	1
Behavior Specialists	1
MLL – Elementary	5
Psych/Psych Intern	2
Class Size Reductions	0

Additional Certificated Staff

Part of admin restructure savings

Maintaining approximately \$1.2M of staffing in 2024-25 without corresponding ESSER funding.

NOTE: 2023-24 Psych interns were hired into Psych positions for 2024-25 - a position that is historically hard to fill.

Physical, Social and Emotional Support Staffing (PSES)

	Total Staffing FTEs	State Funded Prototypical Staffing Units	Difference
Elementary	21.381	11.279	10.102
Middle	7.344	4.510	2.834
High	11.834	8.237	3.597
Total	40.559	24.026	16.533

2023-24 Compliance:

- 2023-24 Staffing 32% above state funding = supported by local levy funding.
- State has some increases to their funding formula for 2024-25.
- We anticipate compliance in 2024-25, with a large % still funded by local levies.

MSOC Compliance

2024-2025 MSOC Disclosure

Combined 1191 MSOC from F-203

Regular Instruction (Column A)	9,357,554.08
Grades 9-12 Additional (Column J)	404,183.43
* Total MSOC Allocation	\$ 9,761,738

** Objects of Expenditure from F-195

	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$ 2,055,700	1,594,800	16,000	0	444,900
Object 7 - totals	\$ 12,143,799	2,986,541	447,108	0	8,710,150
Object 8 - totals	\$ 47,250	26,200	0	0	21,050
Object 9 - totals	\$ 250,000	50,000	0	0	200,000
* Total Budgeted 5-9 Expenditures	\$ 14,496,749				

*** Difference** **\$ (4,735,011)**

In the 2024-2025 school year, an additional \$21.00 per AAFTE was generated by the apportionment formula as the result of ESHB 2494. As part of budget development, the **Snoqualmie Valley School District** certifies the increased allocation is being used to address growing costs in utilities and insurance, instructional professional development and security and central office administration.

2024-25 Revenues

Revenues (Budget)	2024-25	2023-24	
Local Tax	21,922,544	21,028,479	EP&O Levy
Local NonTax	3,702,500	2,936,000	Increased daycare capacity; tuition/fee adjustments, facility rental
State, General	79,665,717	76,075,673	3.7% Inflation Increase for staffing (IPD), MSOC only 1.9%; enrollment decrease; PSES staffing ratio enhancements
State, Special Purpose	18,992,382	15,537,463	IPD; Safety Net Increase; transportation increase
Federal, Special Purpose	7,244,309	10,801,315	ESSER funding, ARP grant reduction; Safety Net moved to State Special
Other Revenues	265,000	275,000	
Other Financing Sources	5,100,000	4,500,000	Technology Levy, E-rate project
	136,892,452	131,153,930	

2024-25 Expenditures

Expenditures (budget)	2024-25	2023-24	
<i>Regular Instruction</i>	76,634,669	73,361,899	<i>Inflationary increase in costs, with some savings from expenditure reductions</i>
<i>Federal Special Purpose</i>	0	1,767,670	<i>ESSER Funding fully expended</i>
<i>Special Ed Instruction</i>	19,323,072	16,333,298	<i>Increased costs, offset partially by increase in Safety Net revenues</i>
<i>Vocational Ed Instruction</i>	5,826,142	4,823,568	<i>Matching with corresponding revenues</i>
<i>Compensatory Ed Instruction</i>	6,448,611	6,353,799	<i>LAP, TITLE, TBIP, Grants. (\$4.2M Capacity/Contingency)</i>
<i>Other Instructional Programs</i>	1,536,268	1,039,753	<i>E-Rate Project</i>
<i>Community Services</i>	548,666	540,313	
<i>Support Services</i>	26,815,526	26,784,534	
	137,133,294	131,004,834	

2024-25 Expenditures

Expenditures (Budget)	2024-25	2023-24	% Inc/(Dec)
<i>Certificated Salaries</i>	64,421,196	62,972,086	2.3%
<i>Classified Salaries</i>	20,088,692	18,068,624	11.2%
<i>Benefits</i>	28,266,388	25,969,171	8.8%
Total EE Compensation		107,009,881	
<i>Certificated Salaries/FTE</i>	121,024	117,694	2.8%
<i>Classified Salaries/FTE</i>	75,592	70,609	7.1%

Classified increase:

- IPD;
- increase in staffing corresponding with SafetyNet revenues and other needs;
- increased sub costs as more leaves are taken (based on 2023-24 actuals);
- Budget capacity for more drivers and food service staffing.

2024-25 Expenditures

Expenditures (Budget)	2024-25	2023-24	
Supplies	3,859,821	4,873,205	
Purchased Services	20,179,852	18,867,348	
Travel/Capital Outlay	317,345	254,400	
Materials, Supplies and Other Costs	24,362,207	23,994,953	1.5%

Allocations based on 2023-24 spending and changes for upcoming year:

Supplies: *Some reductions related to expenditure reduction plans and some spending shifted to services.*

Purchased Services: *Based on 23-24 actual expenditures; includes student services contracts/placements, tech services, Running Start, utilities and insurance, software, etc.*

Capital Outlay: *Equipment purchases mostly related to maintenance/operations*

2024-25 General Fund Summary

- *Loss of \$1.8M of ESSER funding, while maintaining \$1.2M of staffing was mostly absorbed via \$1.0M of expenditure reductions elsewhere.*
- *Monitoring enrollment – elementary looks close to budget at the moment.*
- *FEMA funding received in April 2024 essentially funds any projected draw on fund balance, with some likely need to make additional reductions in 2025-26 to balance the budget.*

Other Funds

Associated Student Body

Capital Projects

Transportation Vehicle

Debt Service

Associated Student Body Fund -\$1.67M

Student-proposed budget capacity for student activities

Capital Projects Fund – \$15.4M

- *Technology Levy spending \$5.1M (and a \$5.1M transfer to General Fund for specific expenditures)*
- *\$10.3M Budget capacity to continue work on 2015 bond items: Preschool, safety and security, other asset improvements.*

Transportation Vehicle Fund -\$1.2M

*Budget capacity to purchase new buses
(replacing those coming off depreciation)*

Debt Service Fund - \$19.3M

- *Budget capacity to pay principal and interest on outstanding debt.*
- *Also includes some capacity for potential refunding of bonds.*

4 Year Projections – General Fund

Assumptions:

- Levy Revenues from approved EP&O and Tech Levies; Increased by inflation factor (CPI) in out-years
- Estimated enrollment similar to FLO projections (slight decrease each year);
- Revenues and Expenditures increase by inflation (IPD) and decrease by enrollment growth percentages. Some minor increases assuming costs out-pace IPD.

4 Year Projections – General Fund

	(1) 2024-25 Current Budget	(2) 2025-26 Forecast	(3) 2026-27 Forecast	(4) 2027-28 Forecast
REVENUES	136,892,452	140,003,973	143,489,403	146,578,914
EXPENDITURES	137,133,294	140,149,541	143,362,598	146,306,399
	(240,842)	(145,568)	126,805	272,516
ENDING FUND BALANCE	12,759,158	12,613,590	12,740,395	13,012,910
	9.3%	9.0%	8.9%	8.9%

Other Funds

Stable outlook over the next four years:

Capital Projects

Tech Levy and Impact Fees; Wrap-up of 2015 Bond projects

Transportation

Replacing buses with depreciation funds received

Debt Service

Estimated taxes to cover principal and interest on bonds

ASB

Expenditures matching expected revenues



Questions/Comments

Public Hearing

Board Discussion

Recommend approval of 2024-25 budget appropriations, four-year forecasts and enrollment projections, as presented.



Questions/Comments