

## PEAK TO PEAK CHARTER SCHOOL ANNUAL BUDGET - TABLE OF CONTENTS

TAB #	TAB NAME	DESCRIPTION
1	<b>Proposed Changes</b>	This sheet contains a log of all the changes that have been made to the current year's budget through the annual budgeting process.
2	<b>Budget Timeline</b>	The budget timeline outlines the flow of the budget preparation process and the key dates when decisions are made regarding adoption of the budget. The budget process involves in-depth development and review by the Executive Leadership Team; in addition to review by the School Accountability Committee, the Hiring and Organizational Development Committee, and ultimately the Finance and Budget Committee, before it comes to the Board of Directors (BOD) for review and approval. The BOD must approve the preliminary budget by June 30th, and then adopt the final revised budget by December 31st each year. The BOD may also adopt supplemental budgets, should revenues or expenses require adjustment later in the fiscal year.
3	<b>Uniform Budget Summary</b>	The UBS is the budget format required by CDE to comply with state law. The budget in UBS format is broken down by program code and expense category. This format is not as familiar to the school's leadership, so we typically refer to the formats in the Fund budgets when reporting financial results each quarter.
4	<b>Budget Assumptions</b>	Budget assumptions show both past revenue and expense driver assumptions, as well as projected future revenue and expense driver assumptions. P2P projects its revenues and expenses five years into the future to ensure long-term sustainability.
5	<b>Enrollment</b>	The enrollment projection sheet shows both past enrollment and anticipated future enrollment by grade level. Since the school's enrollment is capped by its contract with the BVSD and the school maintains a healthy waiting list, only small fluctuations occur from year to year.
6	<b>Fund Balance Charts</b>	This document provides a historical look at fund revenues, expenditures and fund balances. The graphs depict the fund balances from year to year.
7	<b>All Funds Charts</b>	There are four major funds that comprise the P2P budget. Each one has specific funding sources and dedicated purposes for expenditures. Transfers from one to another are dictated by state law, and differ for each fund. The State of Colorado has placed certain restrictions and controls over each of the funds. The fund summary provides an overview of all the funds that comprise the budget.
8	<b>Fund 11 - General Fund</b>	The general fund (Fund 11) is the largest fund, with over 2/3 of the revenues coming from the state in the form of per pupil revenues (PPR). The state uses a complex formula with many components in calculating the amount of PPR that each school district receives. The next largest revenue source for the general fund are mill levy overrides (MLOs) from BVSD. There are five separate MLOs: 1991, 1998, 2002, 2005 and 2010. Each one of the MLOs were approved by voters, and the funding remains in perpetuity. Other funding sources are a mix of state categorical funding, state charter capital construction funding, and local revenues generated by the school itself. Over 2/3 of general fund expenses are employee salaries and benefits, by far the largest expense category for this fund. Other expense categories include: facility costs, debt service payments, supplies, local program costs, and purchased services from BVSD.
9	<b>Fund 11 Charts</b>	Fund 11 shown with pie charts.

<b>10 Fund 21 - Food Services</b>	P2P operates its food services program as a School Food Authority (SFA), which allows the school to receive federal reimbursements through the National School Lunch Program (NSLP). Less than 20% of total revenues are derived from NSLP reimbursements, and the remaining revenues come from food sales. Expenses include food costs, personnel costs, and supplies. Because the food services program receives federal funding, a separate food services fund is maintained apart from the general fund. Transfers from the general fund into the food services fund are allowed by law, but only to subsidize potential shortfalls in funding, since it is required that Fund 21 maintain a positive fund balance. Funds may not be transferred out of Fund 21.
<b>11 Fund 21 Charts</b>	Fund 26 shown with pie charts.
<b>12 Fund 26 - Friends of P2P</b>	Friends of P2P is a separate 501(c)(3) non-profit organization, requiring that the finances associated with fundraising be maintained in a separate fund - Fund 26. 100% of the revenues associated with Fund 26 are either donations, grants or monies raised through fundraising events and activities. The purpose of Friends is to support the programs of the school, so at the end of each fiscal year net fundraised monies are transferred to P2P's general fund. Also maintained under Fund 26 is the Peak Scholarship Fund, which is managed by Community First Foundation as an endowment, with the annual distributions from this fund supporting scholarships for P2P graduates. A very small fund balance, outside of the scholarship fund, is maintained in Fund 26.
<b>13 Fund 26 Charts</b>	Fund 21 shown with pie charts.
<b>14 Fund 65 - Ops &amp; Technology</b>	The operations and technology fund is funded 100% by the 2016 MLO approved by BVSD voters. Only expenses associated with the operations and technology of the school can be charged to this fund. Facilities costs make-up the majority of expenses in Fund 65, while technology and capital projects comprise a smaller amount. Salaries and benefits can be charged to this fund if they are facilities-related, as well as contracted facilities services. Some capital projects expenses are included in this fund – directly tied to the year in which they have been assigned. No monies can be transferred in or out of Fund 65; however, monies can be carried over from year to year.
<b>15 Fund 65 Charts</b>	Fund 65 shown with pie charts.
<b>16 Capital Projects</b>	The ELT has prioritized a list of capital projects that have been scheduled in either Fund 11 or Fund 65 as funds are available.
<b>17 Replacement Reserves</b>	A replacement reserve was established several years ago to maintain monies for ongoing maintenance and upkeep of the physical campus. This tab shows a schedule of projects that have been scheduled over the next 15 years.
<b>18 Property &amp; Casualty Insurance</b>	Since Fund 65 has assumed the vast majority of facilities-related expenses, the Fund 11 facilities budget now only has property/casualty and workers compensation insurance premiums remaining.
<b>19 Admin Salaries</b>	This sheet lists every administrator and salaried admin professional and shows the salaries, and all benefits.
<b>20 Teacher Salaries</b>	This sheet lists every teacher, counselor and media specialist and shows the salaries, and all benefits.
<b>21 Teacher Pay Scales</b>	This sheet shows the three pay scales for teachers and counselors, which directly ties to the salary sheet.

<b>22</b>	<b>PO &amp; MA Attainment &amp; Retirements</b>	This sheet shows the projected attainment dates any teachers seeking master's degrees and the Peak Option, as well as planned retirements
<b>23</b>	<b>Support Staff Salaries</b>	This sheet lists every hourly support staff member and shows the salaries, and all benefits.
<b>24</b>	<b>Support Staff Pay Scales</b>	This sheet shows the pay scales for the various hourly positions at P2P, which ties directly to the salary sheet
<b>25</b>	<b>Instructional Stipends</b>	This sheet lists every instructional stipend and who receives them.
<b>26</b>	<b>Instructional Program</b>	This sheet lists the supply budgets for every instructional part of the school, including K-5, 6-8, 6-12 and K-12.
<b>27</b>	<b>Admin Program</b>	This sheet lists the supply budgets for various areas related to administration.
<b>28</b>	<b>Counseling Program</b>	This sheet lists the supply budgets for the counseling program.
<b>29</b>	<b>Testing Program</b>	This sheet lists the supply budgets for the testing program.
<b>30</b>	<b>Technology Program</b>	This sheet lists the supply budgets for the technology program.
<b>31</b>	<b>Transportation Program</b>	This sheet shows the revenues and expenses associated with the electric bus program at P2P.
<b>32</b>	<b>Athletics &amp; Activities Program</b>	This sheet shows the revenues and the expenses associated with the various sports that are offered at P2P.
<b>33</b>	<b>Athletics &amp; Activities Salaries</b>	This sheet shows the salaries for each coach employed by P2P, that feeds into the A&A Program budget.
<b>34</b>	<b>Activities Sponsors Stipends</b>	This sheet shows the stipends paid to every activity sponsor, that feeds into the A&A Program budget.
<b>35</b>	<b>Center for Prof Dev't Program</b>	This sheet shows the revenues and expenses associated with the CPD program at P2P.
<b>36</b>	<b>Line Item Budgets</b>	This sheet shows the every revenue and expense listed by detailed budget codes that include fund, program, object and job code. This sheet is used to upload the budget into our accounting software.
<b>37</b>	<b>Historical Budget Data</b>	This sheet provides summary budget data from past years, pulled from the audited financials.

PEAK TO PEAK CHARTER SCHOOL ANNUAL BUDGET TIMELINE		
Month	Activity	Participants
<b>JULY-SEPTEMBER</b>	Update current year's budget with new hire salaries and other new information	EDO
<b>OCTOBER</b>	Get final revised figures for BVSD purchased services and update current year's budget	EDO
	October student count day finalizes enrollment for the year	Registrar
	ELT reviews final revised budget before submitting to board for approval	ELT
	Board approves final revised budget for current year	BOD
	FBC reviews previous year's budget performance	FBC
<b>NOVEMBER</b>	Provide current year final budget overview to Accountability and HOD Committees	EDO, Accountability, HOD
	Build Governor's K-12 proposed funding into P2P's next year budget	EDO
	Update current budget document with previous year's actual numbers	EDO
	Update current budget with audited financial data to calculate days cash on hand	EDO
	Post final revised budget on financial transparency page on school website	EDO
<b>DECEMBER</b>	Discuss next year's budget with ELT+ consider various scenarios	ELT
<b>JANUARY</b>	Work with ELT on employee FTE and program budgets for next year's budget	ELT
	Colorado General Assembly convenes and starts work on K-12 funding through early May	State Legislature
	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Meet with BVSD to discuss purchased services and mill levy override funding for next year	EDO
<b>FEBRUARY</b>	Review next year's preliminary budget with FBC	FBC
	Begin next year's program budget building process with program managers, ELT	PMs, ELT
	Receive updated projections on BVSD benefit costs, purchased services, and MLO revenues	EDO, BVSD
	Provide update to FBC on next year's budget and seek input	FBC
	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Finalize next year's program budgets with program managers	Program Managers

PEAK TO PEAK CHARTER SCHOOL ANNUAL BUDGET TIMELINE		
Month	Activity	Participants
<b>MARCH</b>	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Continue ELT budget work - finalize instructional and admin budgets for next year	ELT
	Provide next year's budget update to BOD	BOD
<b>APRIL</b>	Continue ELT budget work - finalize FTE and staffing for next year's budget	ELT
	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Finance staff projects year-end budget results for current year budget	Finance Staff
	Provide next year's preliminary budget update to HOD and Accountability Committee	EDO, Accountability, HOD
	Work session with BOD on next year's budget	BOD
<b>MAY</b>	Legislature votes on final K-12 education funding for next year	EDO
	Finalize proposed next year's preliminary budget with ELT	ELT
	Present proposed next year's preliminary budget to FBC and recommend to BOD	FBC
	Present proposed next year's preliminary budget to BOD	BOD
<b>MAY-JUNE</b>	Board votes to approve next year's preliminary budget	BOD
	Post preliminary budget on financial transparency page on school website	EDO

2023-24 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School		Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET	SCHOOL CODE: 956	Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Bond Redemption
Budgeted Pupil Count	1,445					
BEGINNING FUND BALANCE (Includes All Reserves)		\$ 6,182,459	\$ 111,089	\$ 512,152	\$ 1,537,164	\$ 2,722,724
<b>REVENUES</b>	<b>Object/ Source</b>					
Local Sources	1000 - 1999	\$ 1,032,358	\$ 110,000		\$ 597,000	
Intermediate Sources	2000 - 2999			\$ 1,933,535		
State Sources	3000 - 3999	\$ 20,658,914				
Federal Sources	4000 - 4999		\$ 760,000			
<b>TOTAL REVENUES</b>		<b>\$ 21,691,272</b>	<b>\$ 870,000</b>	<b>\$ 1,933,535</b>	<b>\$ 597,000</b>	<b>\$ -</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 27,873,732</b>	<b>\$ 981,089</b>	<b>\$ 2,445,687</b>	<b>\$ 2,134,164</b>	<b>\$ 2,722,724</b>
Total Allocations To/From Other Funds	5600, 5700, 5800					
Transfers From Other Funds	5200 - 5300	\$ 385,750	\$ -			
Other Sources	5100, 5400, 5500, 5900, 5990, 5991					
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 28,259,482</b>	<b>\$ 981,089</b>	<b>\$ 2,445,687</b>	<b>\$ 2,134,164</b>	<b>\$ 2,722,724</b>
<b>EXPENDITURES</b>						
<b>Instruction - Program 0010 to 2099</b>	<b>Object/Source</b>					
Salaries	0100	\$ 8,288,392				
Employee Benefits	0200	\$ 2,813,528				
Purchased Services	0300, 0400, 0500	\$ 230,700				
Supplies and Materials	0600	\$ 650,190		\$ 126,520		
Property	0700	\$ 30,080		\$ 25,000		
Other	0800, 0900	\$ 258,029				
<b>Total Instruction</b>		<b>\$ 12,270,918</b>	<b>\$ -</b>	<b>\$ 151,520</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Supporting Services</b>						
<b>Students - Program 2100</b>						
Salaries	0100	\$ 840,037				
Employee Benefits	0200	\$ 291,086				
Purchased Services	0300, 0400, 0500	\$ 10,695				
Supplies and Materials	0600	\$ 22,900				

2023-24 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Bond Redemption
Property	0700					
Other	0800, 0900	\$ 12,600				
<b>Total Students</b>		<b>\$ 1,177,318</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Instructional Staff - Program 2200s</b>						
Salaries	0100	\$ 345,446				
Employee Benefits	0200	\$ 131,423				
Purchased Services	0300, 0400, 0500	\$ 89,680				
Supplies and Materials	0600	\$ 12,500				
Property	0700					
Other	0800, 0900					
<b>Total Instructional Staff</b>		<b>\$ 579,049</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>General Administration - Program 2300s</b>						
Salaries	0100	\$ 78,437				
Employee Benefits	0200	\$ 26,914				
Purchased Services	0300, 0400, 0500	\$ 36,136			\$ 14,652	
Supplies and Materials	0600				\$ 90,500	
Property	0700					
Other	0800, 0900				\$ 66,000	
<b>Total School Administration</b>		<b>\$ 141,488</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 171,152</b>	<b>\$ -</b>
<b>School Administration - Program 2400s</b>						
Salaries	0100	\$ 2,062,193				
Employee Benefits	0200	\$ 660,134				
Purchased Services	0300, 0400, 0500	\$ 15,000				
Supplies and Materials	0600	\$ 17,700				
Property	0700					
Other	0800, 0900					
<b>Total School Administration</b>		<b>\$ 2,755,027</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Business Services - Program 2500s</b>						
Salaries	0100	\$ 245,230				
Employee Benefits	0200	\$ 83,005				
Purchased Services	0300, 0400, 0500	\$ 95,631				

2023-24 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Bond Redemption
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900					
<b>Total Business Services</b>		<b>\$ 423,867</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operations and Technology - Program 2600</b>						
Salaries	0100	\$ 5,587		\$ 266,510		
Employee Benefits	0200	\$ 1,279		\$ 97,183		
Purchased Services	0300, 0400, 0500	\$ 138,020		\$ 603,752		
Supplies and Materials	0600			\$ 331,000		
Property	0700	\$ -				
Other	0800, 0900					
<b>Total Operations and Technology</b>		<b>\$ 144,886</b>	<b>\$ -</b>	<b>\$ 1,298,445</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Transportation - Program 2700</b>						
Salaries	0100	\$ 56,559				
Employee Benefits	0200	\$ 40,325				
Purchased Services	0300, 0400, 0500	\$ 179,500				
Supplies and Materials	0600	\$ 32,000				
Property	0700					
Other	0800, 0900					
<b>Total Transportation</b>		<b>\$ 308,384</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Central Support - Program 2800s</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400, 0500	\$ 69,000				
Supplies and Materials	0600	\$ 4,000				
Property	0700					
Other	0800, 0900					
<b>Total Central Support</b>		<b>\$ 73,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Food Service Operations - Program 3100</b>						
Salaries	0100		\$ 297,360			
Employee Benefits	0200		\$ 113,468			



2023-24 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Bond Redemption
Purchased Services	0300, 0400 ,0500					
Supplies and Materials	0600		\$ 480,000			
Property	0700					
Other	0800, 0900					
<b>Total Other Support</b>		\$ -	\$ 890,828	\$ -	\$ -	\$ -
<b>Total Supporting Services</b>		\$ 5,603,019	\$ 890,828	\$ 1,298,445	\$ 171,152	\$ -
<b>Property - Program 4000s</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400 ,0500					
Supplies and Materials	0600					
Property	0700	\$ -		\$ 120,000		
Other	0800, 0900					
<b>Total Property</b>		\$ -	\$ -	\$ 120,000	\$ -	\$ -
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400 ,0500	\$ 4,110,210				
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900	\$ -		\$ 430,000	\$ 385,750	
<b>Total Other Uses</b>		\$ 4,110,210	\$ -	\$ 430,000	\$ 385,750	\$ -
<b>TOTAL EXPENDITURES</b>		\$ 21,984,147	\$ 890,828	\$ 1,999,965	\$ 556,902	\$ -
<b>RESERVES</b>						
<b>Other Assigned Fund Balance - Program 9900</b>	<b>0840</b>	\$ 5,023,922	\$ 86,961	\$ 387,715	\$ 40,098	
<b>Other Restricted Reserves - Program 932X</b>	<b>0840</b>				\$ 1,537,164	
<b>Reserved Fund Balance - Program 9100</b>	<b>0840</b>					\$ 2,722,724
<b>School Emergency Reserve - Program 9315</b>	<b>0840</b>					
<b>Reserve for TABOR 3% - Program 9321</b>	<b>0840</b>	\$ 650,738	\$ 3,300	\$ 58,006		

## 2023-24 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School		Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET	SCHOOL CODE: 956	Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Bond Redemption
TOTAL RESERVES		\$ 5,674,660	\$ 90,261	\$ 445,721	\$ 1,577,262	\$ 2,722,724
TOTAL EXPENDITURES & RESERVES		\$ 27,658,807	\$ 981,089	\$ 2,445,687	\$ 2,134,164	\$ 2,722,724
NON-APPROPRIATED RESERVE - Program 9200		\$ 600,675	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES						
LESS TOTAL EXPENDITURES & RESERVES LESS NON-						
APPROPRIATED RESERVES (Should Equal Zero)						
		\$ -	\$ 0	\$ -	\$ -	\$ -

PEAK TO PEAK BUDGET ASSUMPTIONS										
STUDENT ENROLLMENT ASSUMPTIONS										
FTE STUDENT ENROLLMENT	2023-24 Budget	% Δ	2024-25 Budget	% Δ	2025-26 Budget	% Δ	2026-27 Budget	% Δ	2027-28 Budget	% Δ
Elementary	450.0	0.0%	450.0	0.0%	450.0	0.0%	450.0	0.0%	450.0	0.0%
Middle School	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%
High School	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%
<b>TOTAL STUDENT FTE</b>	<b>1445.0</b>	<b>0.0%</b>	<b>1445.0</b>	<b>0.0%</b>	<b>1445.0</b>	<b>0.0%</b>	<b>1445.0</b>	<b>0.0%</b>	<b>1445.0</b>	<b>0.0%</b>
REVENUE ASSUMPTIONS										
REVENUES	2023-24 Budget	% Δ	2024-25 Budget	% Δ	2025-26 Budget	% Δ	2026-27 Budget	% Δ	2027-28 Budget	% Δ
<b>STATE PER PUPIL REVENUE (PPR)</b>										
State Per Pupil Revenue (PPR)	\$ 10,488.00	10.4%	\$ 11,012.40	5.0%	\$ 11,342.77	3.0%	\$ 11,683.05	3.0%	\$ 12,033.55	3.0%
<b>MILL LEVY OVERRIDES (per student)</b>										
1991 Mill Levy Override Revenue	\$ 261.76	2.3%	\$ 259.67	-0.8%	\$ 257.59	-0.8%	\$ 255.53	-0.8%	\$ 253.48	-0.8%
1998 Mill Levy Override Revenue	\$ 276.54	1.0%	\$ 274.32	-0.8%	\$ 272.13	-0.8%	\$ 269.95	-0.8%	\$ 267.79	-0.8%
2002 Mill Levy Override Revenue	\$ 466.46	1.0%	\$ 462.73	-0.8%	\$ 459.03	-0.8%	\$ 455.36	-0.8%	\$ 451.71	-0.8%
2005 Mill Levy Override Revenue	\$ 269.21	2.3%	\$ 267.06	-0.8%	\$ 264.92	-0.8%	\$ 262.80	-0.8%	\$ 260.70	-0.8%
2010 Mill Levy Override Revenue	\$ 1,710.29	8.2%	\$ 1,761.60	3.0%	\$ 1,814.45	3.0%	\$ 1,868.88	3.0%	\$ 1,924.95	3.0%
2016 Operations & Technology MLO	\$ 1,338.09	19.7%	\$ 1,338.09	0.0%	\$ 1,338.09	0.0%	\$ 1,338.09	0.0%	\$ 1,338.09	0.0%
<b>TOTAL MLO REVENUES</b>	<b>\$ 4,322.34</b>	<b>9.4%</b>	<b>\$ 4,363.46</b>	<b>1.0%</b>	<b>\$ 4,406.20</b>	<b>1.0%</b>	<b>\$ 4,450.60</b>	<b>1.0%</b>	<b>\$ 4,496.72</b>	<b>1.0%</b>
<b>OTHER DISTRICT REVENUES (per student)</b>										
Charter Capital Construction	\$ 354.41	-2.2%	\$ 346.61	-2.2%	\$ 338.99	-2.2%	\$ 331.53	-2.2%	\$ 324.24	-2.2%
Special Ed Categorical Funding	\$ 437.59	22.3%	\$ 446.34	2.0%	\$ 455.27	2.0%	\$ 464.37	2.0%	\$ 473.66	2.0%
ELPA Categorical Funding	\$ 22.04	10.5%	\$ 22.48	2.0%	\$ 22.93	2.0%	\$ 23.39	2.0%	\$ 23.86	2.0%
TAG Grant	\$ 10.53	0.0%	\$ 10.53	0.0%	\$ 10.53	0.0%	\$ 10.53	0.0%	\$ 10.53	0.0%
<b>LOCAL REVENUES</b>										
Instructional Fees	\$ 310,269	1.0%	\$ 313,371	1.0%	\$ 316,505	1.0%	\$ 319,670	1.0%	\$ 322,867	1.0%
High School Athletics Fee	\$ 275	5.8%	\$ 280	1.8%	\$ 285	1.8%	\$ 290	1.8%	\$ 295	1.7%
HS Golf Fee	\$ 355	1.4%	\$ 360	1.4%	\$ 365	1.4%	\$ 370	1.4%	\$ 375	1.4%
Middle School Athletics Fee	\$ 170	3.0%	\$ 175	2.9%	\$ 180	2.9%	\$ 185	2.8%	\$ 190	2.7%
Interest Earnings, Rebates, Refunds	\$ 90,000	20.0%	\$ 95,000	5.6%	\$ 100,000	5.3%	\$ 105,000	5.0%	\$ 110,000	4.8%

PEAK TO PEAK BUDGET ASSUMPTIONS										
EXPENSE ASSUMPTIONS										
EXPENSES	2023-24 Budget	% Δ	2024-25 Budget	% Δ	2025-26 Budget	% Δ	2026-27 Budget	% Δ	2027-28 Budget	% Δ
<b>EMPLOYEE PAY &amp; BENEFITS</b>										
Administrator Pay Increase	9.00%		3.00%		3.00%		3.00%		3.00%	
Salaried Support Staff Pay Increase	9.00%		3.00%		3.00%		3.00%		3.00%	
Hourly Support Staff Pay Increase	8.00%		2.00%		2.00%		2.00%		2.00%	
Teacher/Counselor Pay Scale Increase*	8.00%		1.00%		1.00%		1.00%		1.00%	
<i>*Teacher/counselor and hourly pay scales include a 2% automatic step increase each year, the increase shown above is an additional increase to the scales.</i>										
Substitute Teacher Hourly Rate	\$20.00	0.0%	\$20.00	0.0%	\$20.00	0.0%	\$20.00	0.0%	\$20.00	0.0%
PERA Contribution	21.4%	0.0%	21.4%	0.0%	21.4%	0.0%	21.4%	0.0%	21.4%	0.0%
Medicare Contribution	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
LTD Insurance Premium	0.21%	0.0%	0.21%	2.0%	0.22%	2.0%	0.22%	2.0%	0.23%	2.0%
STD Insurance Premium	\$0.22	0.0%	\$0.22	2.0%	\$0.23	2.0%	\$0.23	2.0%	\$0.24	2.0%
Life/ADD Insurance Premium	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%
Health Insurance Premium	\$8,335	5.2%	\$8,669	4.0%	\$9,016	4.0%	\$9,376	4.0%	\$9,751	4.0%
Dental Insurance Premium	\$564	0.0%	\$586	4.0%	\$610	4.0%	\$634	4.0%	\$660	4.0%
Identity Theft Protection Benefit	\$77.88	0.0%	\$77.88	0.0%	\$77.88	0.0%	\$77.88	0.0%	\$77.88	0.0%
<b>BVSD PURCHASED SERVICES (per student)</b>										
Central Admin Overhead	\$ 294.31	14.4%	\$ 303.13	3.0%	\$ 312.23	3.0%	\$ 321.60	3.0%	\$ 331.24	3.0%
Special Ed Central Svcs + OH	\$ 871.94	18.3%	\$ 898.10	3.0%	\$ 925.04	3.0%	\$ 952.80	3.0%	\$ 981.38	3.0%
Literacy and Language	\$ 314.05	4.4%	\$ 323.47	3.0%	\$ 333.17	3.0%	\$ 343.17	3.0%	\$ 353.47	3.0%
Misc Legal Obligations	\$ 6.62	8.7%	\$ 6.82	3.0%	\$ 7.03	3.0%	\$ 7.24	3.0%	\$ 7.46	3.0%
Business Services	\$ 125.38	21.5%	\$ 129.14	3.0%	\$ 133.02	3.0%	\$ 137.01	3.0%	\$ 141.12	3.0%
Information Technology	\$ 426.22	-11.7%	\$ 439.01	3.0%	\$ 452.18	3.0%	\$ 465.75	3.0%	\$ 479.72	3.0%
Research and Evaluation	\$ 85.38	7.6%	\$ 87.94	3.0%	\$ 90.58	3.0%	\$ 93.30	3.0%	\$ 96.10	3.0%
Talented and Gifted	\$ 16.61	34.5%	\$ 17.11	3.0%	\$ 17.63	3.0%	\$ 18.15	3.0%	\$ 18.70	3.0%
Human Resources	\$ 5.09	13.2%	\$ 5.25	3.0%	\$ 5.40	3.0%	\$ 5.57	3.0%	\$ 5.73	3.0%
<b>Total BVSD Purchased Svcs</b>	<b>\$ 2,145.62</b>	<b>8.2%</b>	<b>\$ 2,209.99</b>	<b>3.0%</b>	<b>\$ 2,276.29</b>	<b>3.0%</b>	<b>\$ 2,344.57</b>	<b>3.0%</b>	<b>\$ 2,414.91</b>	<b>3.0%</b>
<b>BOND COSTS</b>										
Standard & Poor's Rating Fee	\$ 4,000	-11.1%	\$ 4,120	3.0%	\$ 4,244	3.0%	\$ 4,371	3.0%	\$ 4,502	3.0%
Continuing Disclosure Reporting Fee	\$ 300	0.0%	\$ 309	3.0%	\$ 318	3.0%	\$ 328	3.0%	\$ 338	3.0%
Trustee/Agent Fee	\$ 3,600	0.0%	\$ 3,708	3.0%	\$ 3,819	3.0%	\$ 3,934	3.0%	\$ 4,052	3.0%
<b>Total Bond Fees</b>	<b>\$ 7,900</b>	<b>-6.0%</b>	<b>\$ 8,137</b>	<b>3.0%</b>	<b>\$ 8,381</b>	<b>3.0%</b>	<b>\$ 8,633</b>	<b>3.0%</b>	<b>\$ 8,892</b>	<b>3.0%</b>
July	\$ 119,706	-0.1%	\$ 119,470	-0.2%	\$ 118,981	-0.4%	\$ 119,030	0.0%	\$ 118,888	-0.1%
August	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
September	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
October	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%

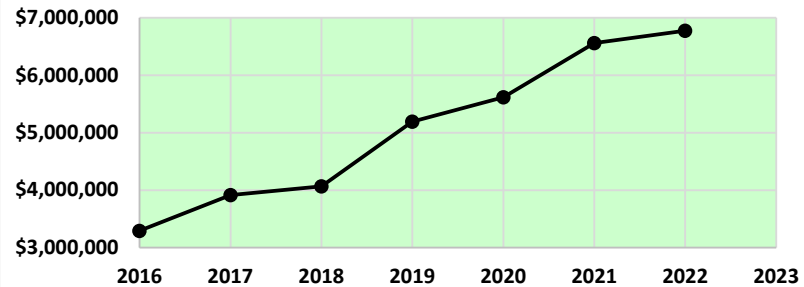
PEAK TO PEAK BUDGET ASSUMPTIONS										
November	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
December	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
January	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
February	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
March	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
April	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
May	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
June	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%
Total Principal & Interest	\$ 1,431,892	-0.2%	\$ 1,426,312	-0.4%	\$ 1,426,400	0.0%	\$ 1,424,923	-0.1%	\$ 1,425,733	0.1%
Grand Total Bond Costs	\$ 1,439,792	-0.2%	\$ 1,434,449	-0.4%	\$ 1,434,781	0.0%	\$ 1,433,555	-0.1%	\$ 1,434,625	0.1%



## REVENUES, EXPENDITURES AND FUND BALANCES BY FUND

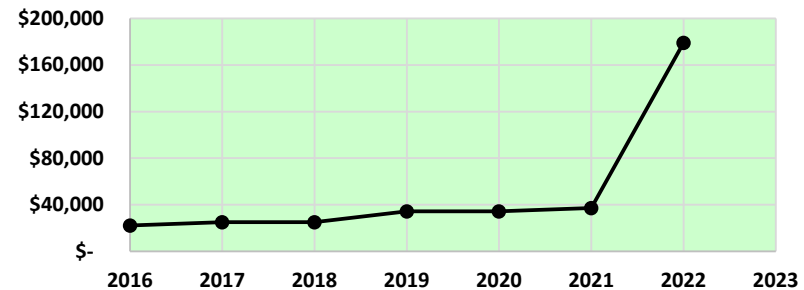
### GENERAL FUND - FUND 11

Year	Revenues	Expenditures	Fund Balance	Change in FB
2016	\$ 15,316,755	\$ 16,014,325	\$ 3,293,340	
2017	\$ 15,652,160	\$ 15,334,532	\$ 3,915,640	\$ 622,300
2018	\$ 16,208,474	\$ 16,446,111	\$ 4,064,582	\$ 148,942
2019	\$ 17,557,391	\$ 16,875,781	\$ 5,189,973	\$ 1,125,391
2020	\$ 17,802,849	\$ 17,373,786	\$ 5,619,037	\$ 429,064
2021	\$ 17,847,659	\$ 17,160,283	\$ 6,558,729	\$ 939,692
2022	\$ 19,738,384	\$ 19,522,493	\$ 6,774,620	\$ 1,155,583
2023				



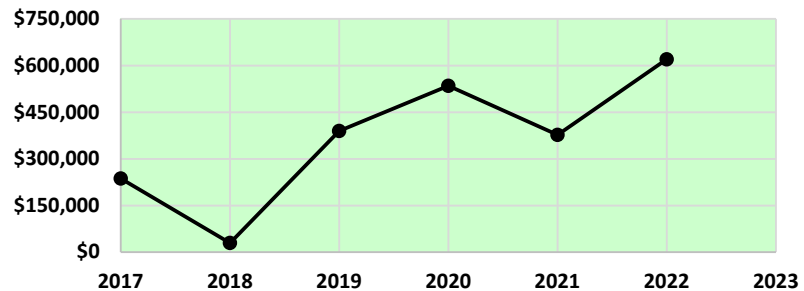
### FOOD SERVICES FUND - FUND 21

Year	Revenues	Expenditures	Fund Balance	Change in FB
2016	\$ 498,039	\$ 491,712	\$ 22,224	
2017	\$ 494,578	\$ 516,603	\$ 25,199	\$ 2,975
2018	\$ 531,300	\$ 552,678	\$ 25,199	\$ (0)
2019	\$ 538,140	\$ 528,964	\$ 34,374	\$ 9,175
2020	\$ 505,599	\$ 505,598	\$ 34,373	\$ (1)
2021	\$ 188,462	\$ 185,623	\$ 37,213	\$ 2,840
2022	\$ 876,023	\$ 734,205	\$ 179,031	\$ 144,658
2023				



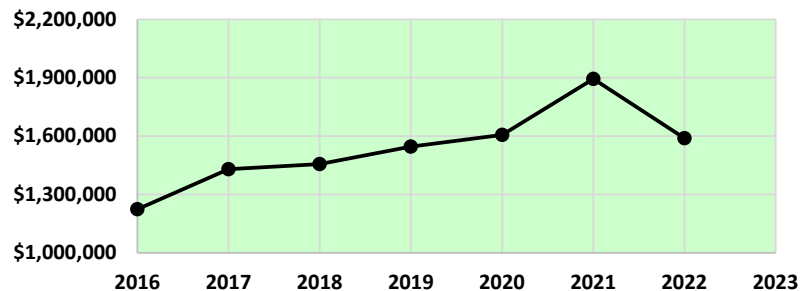
### OPERATIONS & TECHNOLOGY FUND - FUND 65

Year	Revenues	Expenditures	Fund Balance	Change in FB
2017	\$ 474,320	\$ 237,294	\$ 237,026	
2018	\$ 838,429	\$ 1,046,180	\$ 29,274	\$ (207,752)
2019	\$ 1,165,671	\$ 804,969	\$ 389,976	\$ 360,702
2020	\$ 1,383,023	\$ 1,237,992	\$ 535,008	\$ 145,032
2021	\$ 1,469,370	\$ 1,626,992	\$ 377,385	\$ (157,623)
2022	\$ 1,614,663	\$ 1,371,784	\$ 620,264	\$ 85,256
2023				



### FRIENDS OF P2P FUNDRAISING FUND - FUND 26

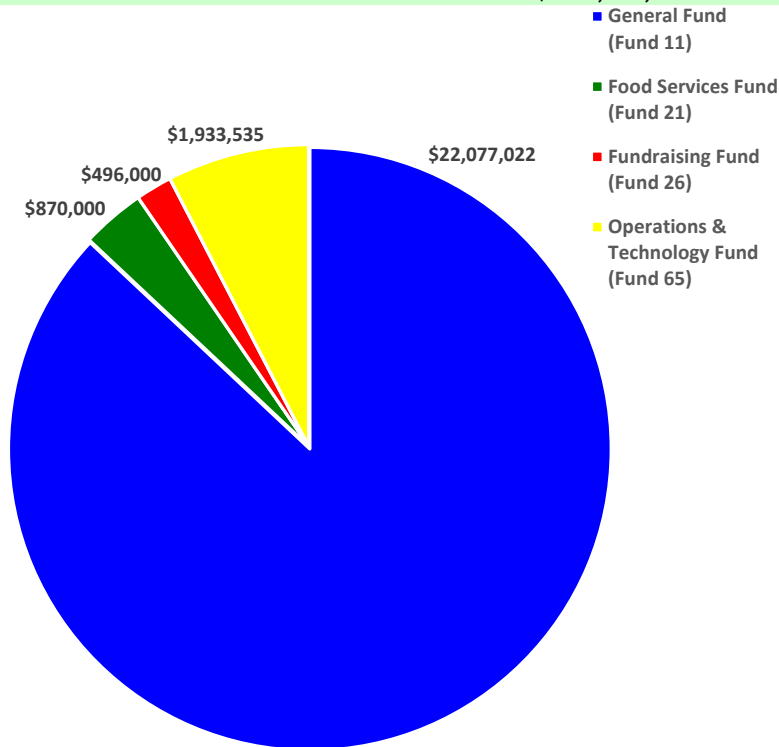
Year	Revenues	Expenditures	Fund Balance	Change in FB
2016	\$ 482,102	\$ 140,817	\$ 1,224,109	
2017	\$ 701,052	\$ 165,575	\$ 1,429,912	\$ 205,803
2018	\$ 563,056	\$ 165,050	\$ 1,455,695	\$ 25,783
2019	\$ 618,133	\$ 181,471	\$ 1,546,565	\$ 90,870
2020	\$ 441,166	\$ 120,867	\$ 1,606,575	\$ 60,010
2021	\$ 605,981	\$ 68,515	\$ 1,894,210	\$ 287,635
2022	\$ 264,855	\$ 146,400	\$ 1,589,816	\$ 16,759
2023				



## 2023-24 SUMMARY OF ALL FUNDS - Revenues and Expenses

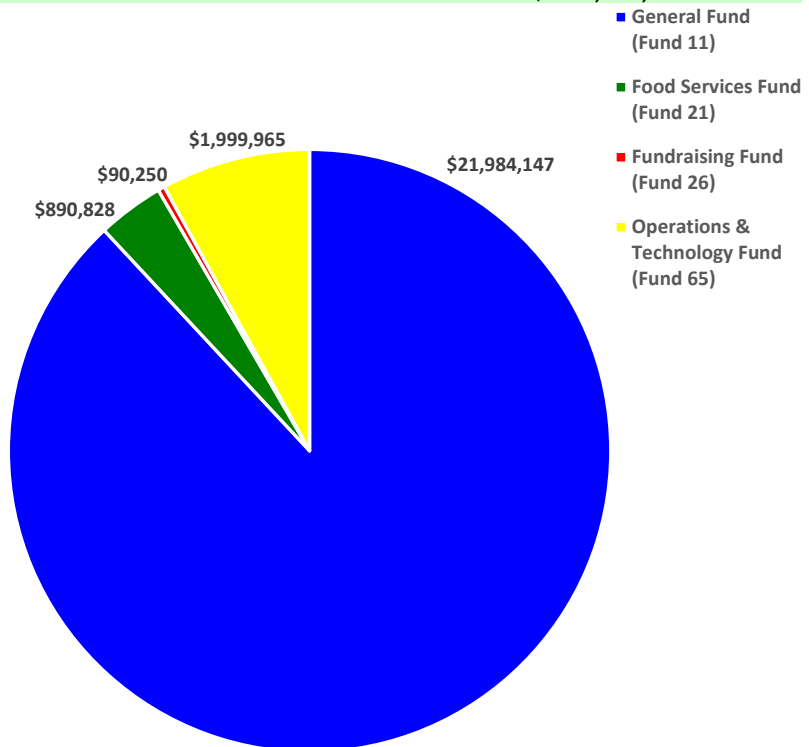
### REVENUES BY FUND

General Fund (Fund 11)	\$ 22,077,022	87%
Food Services Fund (Fund 21)	\$ 870,000	3%
Fundraising Fund (Fund 26)	\$ 496,000	2%
Operations & Technology Fund (Fund 65)	\$ 1,933,535	8%
<b>TOTAL REVENUES</b>	<b>\$ 25,376,557</b>	<b>100%</b>



### EXPENSES BY FUND

General Fund (Fund 11)	\$ 21,984,147	88%
Food Services Fund (Fund 21)	\$ 890,828	4%
Fundraising Fund (Fund 26)	\$ 90,250	0%
Operations & Technology Fund (Fund 65)	\$ 1,999,965	8%
<b>TOTAL EXPENSES</b>	<b>\$ 24,965,190</b>	<b>100%</b>





FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY									
REVENUES		2021-22 ACTUALS		2022-23 SUPPLEMENTAL BUDGET		2023-24 PRELIMINARY BUDGET		EXPLANATORY NOTES	
		\$	% of Total	\$	% of Total	\$	% of Total		
Charter Fund Revenues									
	State Per Pupil Revenue (PPR) Funding	\$ 12,878,466	67.0%	\$ 13,831,540	64.8%	\$ 15,155,160	68.6%		State per pupil revenue (PPR)
	BVSD 1991 Mill Levy Override	\$ 365,137	1.9%	\$ 369,674	1.7%	\$ 378,243	1.7%		1991 BVSD mill levy override (MLO) revenue
	BVSD 1998 Mill Levy Override	\$ 390,318	2.0%	\$ 395,645	1.9%	\$ 399,594	1.8%		1998 BVSD mill levy override (MLO) revenue
	BVSD 2002 Mill Levy Override	\$ 658,256	3.4%	\$ 667,523	3.1%	\$ 674,036	3.1%		2002 BVSD mill levy override (MLO) revenue
	BVSD 2005 Mill Levy Override	\$ 375,527	2.0%	\$ 380,194	1.8%	\$ 389,008	1.8%		2005 BVSD mill levy override (MLO) revenue
	BVSD 2010 Mill Levy Override	\$ 2,156,854	11.2%	\$ 2,347,314	11.0%	\$ 2,471,369	11.2%		2010 BVSD mill levy override (MLO) revenue
	Special Education Categorical Funding	\$ 394,517	2.1%	\$ 522,466	2.4%	\$ 632,318	2.9%		Special ed categorical funding from state (SPED)
	English Language Proficiency Categorical Funding	\$ 27,787	0.1%	\$ 28,813	0.1%	\$ 31,848	0.1%		English language proficiency act categorical funding (ELPA)
	Other District/State Revenues	\$ 510,507	2.7%	\$ 249,044	1.2%				ESSER III Funds
	Talented & Gifted Grant	\$ 14,782	0.1%	\$ 15,216	0.1%	\$ 15,216	0.1%		BVSD talented & gifted funding (TAG)
	CDE Charter Capital Construction	\$ 431,559	2.2%	\$ 500,000	2.3%	\$ 512,122	2.3%		State charter school capital construction funding
Total Charter Fund Revenue		\$ 18,203,710	94.7%	\$ 19,307,430	90.5%	\$ 20,658,914	93.6%		
	%Δ year-over-year	5.9%		6.1%		7.0%			
Local Program Revenues									
	Instructional Fees	\$ 277,796	1.4%	\$ 669,969	3.1%	\$ 310,269	1.4%		ES supplies, planners, lockers, WL, science, counseling, art, music fees
	Miscellaneous Local Revenues	\$ 2,642	0.0%	\$ 2,491	0.0%	\$ 5,000	0.0%		Local fees and fines, insurance refunds, rental income, BVSD transfers
	Transportation Program Revenues			\$ 43,451	0.2%	\$ 127,000	0.6%		Fees charged for field trips, athletic trips, student pick-up and drop-off services
	Athletics & Activities Revenue	\$ 250,146	1.3%	\$ 317,273	1.5%	\$ 472,090	2.1%		Athletics & activities fee revenue
	Rebates, Refunds, Investment Income	\$ 8,595	0.0%	\$ 280,000	1.3%	\$ 90,000	0.4%		Bond reserve annual refund, procard rebates, reserve interest earnings
	Before and After School Care (BAASC) Revenue			\$ 272,590	1.3%				
	Center for Professional Development	\$ 28,600	0.1%	\$ 39,625	0.2%	\$ 28,000	0.1%		CPD revenues from contracted services with external partners
	Revolving Grant Revenue (Fund 73)	\$ 18,163	0.1%	\$ 2,708	0.0%				Revolving grant revenue
	Transfer-In of Friends of P2P Net Fundraising	\$ 422,749	2.2%	\$ 400,000	1.9%	\$ 385,750	1.7%		Net revenues from events, donations and other fundraising activities
Total Local Program Revenues		\$ 1,008,691	5.3%	\$ 2,028,107	9.5%	\$ 1,418,108	6.4%		
	%Δ year-over-year	39.2%		101.1%		-30.1%			
TOTAL REVENUES		\$ 19,212,401	100%	\$ 21,335,537	100%	\$ 22,077,022	100%		Total revenues
	%Δ year-over-year	7.2%		11.1%		3.5%			
EXPENSES		2021-22 ACTUALS		2022-23 SUPPLEMENTAL BUDGET		2023-24 PRELIMINARY BUDGET		EXPLANATORY NOTES	
		\$	% of Total	\$	% of Total	\$	% of Total		
Instructional Expenses									
	Teacher and Media Specialist Salaries	\$ 6,688,714	34.6%	\$ 6,814,889	31.1%	\$ 7,710,078	35.1%		Classroom teachers and media specialists salaries
	Teacher and Media Specialist Benefits	\$ 2,180,770	11.3%	\$ 2,331,249	10.6%	\$ 2,607,390	11.9%		Classroom teachers and media specialists employee benefits
	Counselor Salaries	\$ 564,939	2.9%	\$ 599,569	2.7%	\$ 633,064	2.9%		Counselor salaries
	Counselor Benefits	\$ 172,336	0.9%	\$ 192,313	0.9%	\$ 207,482	0.9%		Counselor employee benefits
	Instructional Support Staff Salaries	\$ 616,778	3.2%	\$ 769,886	3.5%	\$ 878,523	4.0%		Instructional support staff salaries
	Instructional Support Staff Benefits	\$ 198,080	1.0%	\$ 324,467	1.5%	\$ 356,300	1.6%		Instructional support staff employee benefits
	Instructional, Counseling and Testing Programs	\$ 912,694	4.7%	\$ 1,272,456	5.8%	\$ 984,324	4.5%		Supplies, textbooks, library books, dep't materials, and copying expenses
Total Instructional Expenses		\$ 11,334,311	58.7%	\$ 12,304,829	56.1%	\$ 13,377,162	60.8%		
	%Δ year-over-year	11.3%		8.6%		8.7%			
Administrative Expenses									
	Administrator Salaries	\$ 1,480,875	7.7%	\$ 1,648,006	7.5%	\$ 1,775,245	8.1%		Administrator salaries
	Administrator Benefits	\$ 423,069	2.2%	\$ 486,348	2.2%	\$ 530,761	2.4%		Administrator employee benefits
	Administrative Support Staff Salaries	\$ 528,189	2.7%	\$ 582,397	2.7%	\$ 639,591	2.9%		Administrative support staff salaries
	Administrative Support Staff Benefits	\$ 191,566	1.0%	\$ 231,294	1.1%	\$ 255,111	1.2%		Administrative support staff employee benefits
	Administrative Program	\$ 133,850	0.7%	\$ 167,610	0.8%	\$ 169,968	0.8%		Staff dev't, testing, counseling, copiers, supplies, OE, HR expenses
Total Administrative Expenses		\$ 2,757,549	14.3%	\$ 3,115,655	14.2%	\$ 3,370,675	15.3%		
	%Δ year-over-year	9.9%		13.0%		8.2%			
Facilities Expenses (Property & Casualty Insurance)									
	Crossing Guard Salaries	\$ 4,460	0.0%	\$ 4,619	0.0%	\$ 5,587	0.0%		Crossing guard staff salaries
	Facilities Benefits	\$ 997	0.0%	\$ 1,056	0.0%	\$ 1,279	0.0%		Crossing guard staff employee benefits
	Facilities Program	\$ 126,658	0.7%	\$ 134,000	0.6%	\$ 138,020	0.6%		Property & casualty and worker's comp insurance premiums
Total Facilities Expenses		\$ 132,115	0.7%	\$ 139,675	0.6%	\$ 144,886	0.7%		
	%Δ year-over-year	13.0%		5.7%		3.7%			
Bond Debt Service									
	Bond Debt Servicing	\$ 1,443,337	7.5%	\$ 1,442,584	6.6%	\$ 1,439,792	6.5%		Rent paid to Prairie View to make bond payments
Total Bond Debt Service Expenses		\$ 1,443,337	7.5%	\$ 1,442,584	6.6%	\$ 1,439,792	6.5%		

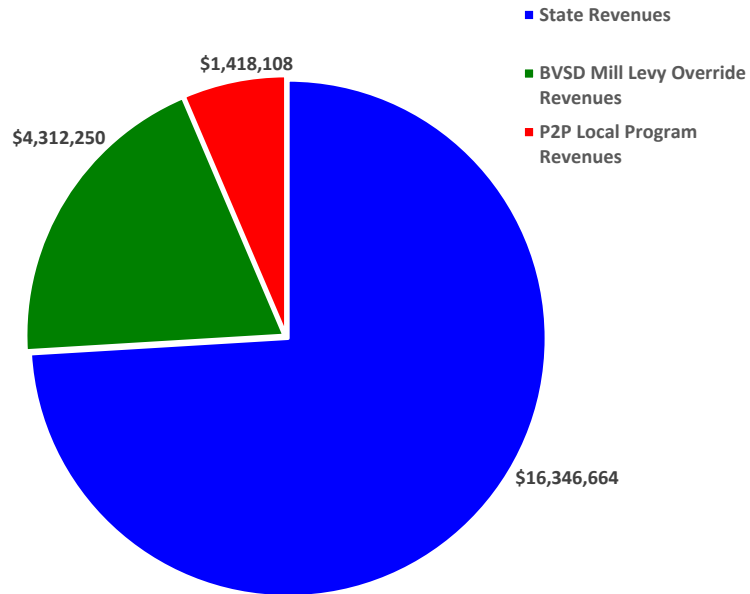
FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY									
	%Δ year-over-year	0.0%		-0.1%		-0.2%			
<b>Local Program Expenses</b>									
Miscellaneous Local Expenses		\$ 31,055	0.2%	\$ 70,945	0.3%	\$ 75,000	0.3%		Bank/credit card fees, RTD fees, other local fees
Transportation Salaries				\$ 52,704	0.2%	\$ 56,559	0.3%		Bus driver salaries
Transportation Benefits				\$ 28,758	0.1%	\$ 40,325	0.2%		Bus driver benefits
Transportation Program Expenses				\$ 123,434	0.6%	\$ 211,500	1.0%		Electric bus contract expenses, supplies, insurance, electricity
Athletics & Activities Salaries		\$ 147,196	0.8%	\$ 177,502	0.8%	\$ 201,235	0.9%		Athletic coaches and activity leaders salaries
Athletics & Activities Benefits		\$ 32,472	0.2%	\$ 40,636	0.2%	\$ 46,070	0.2%		Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses		\$ 239,159	1.2%	\$ 330,550	1.5%	\$ 330,550	1.5%		A&A transportation, referees, supplies, equipment
BAASC Salaries		\$ 72,888		\$ 91,854	0.4%				
BAASC Benefits		\$ 31,366		\$ 36,526	0.2%				
BAASC Program Expenses		\$ 139,493		\$ 141,613	0.6%				
CPD Stipends		\$ 19,403	0.1%	\$ 19,351	0.1%	\$ 13,000	0.1%		CPD salaries and stipends
CPD Benefits		\$ 4,074	0.0%	\$ 4,219	0.0%	\$ 2,976	0.0%		CPD employee benefits
CPD Program Expenses		\$ 9,949	0.1%	\$ 5,519	0.0%	\$ 4,000	0.0%		CPD marketing expenses, office and job fair supplies
Revolving Grant Expenditures (Fund 73)		\$ 26,323		\$ 33,907	0.2%				Expenses tied to revolving grants revenue
<b>Total Local Program Expenses</b>		<b>\$ 753,378</b>	<b>3.9%</b>	<b>\$ 1,157,518</b>	<b>5.3%</b>	<b>\$ 981,215</b>	<b>4.5%</b>		
	%Δ year-over-year	107.2%		53.6%		-15.2%			
<b>Capital Projects Expenses</b>									
Land Purchase (Program 4100, Object 6710)				\$ 360,000					Land purchase expenses
Electric Bus Charging Infrastructure (Program 4200, Object 6722)		\$ 8,438		\$ 159,000					Electric bus charging infrastructure costs
Outdoor Capital Projects Expenses (Program 4200)				\$ 415,000		\$ -			Outdoor capital projects expenses
Indoor Capital Projects Expenses (Program 4600)		\$ 396,775		\$ 286,000		\$ -			Indoor capital projects expenses
Architectural Services Expenses (Program 4300 Object 6722)		\$ 1,218							Expenses associated with the development of architectural drawings
<b>Total Capital Projects Expenses</b>		<b>\$ 406,431</b>	<b>2.1%</b>	<b>\$ 1,220,000</b>	<b>5.6%</b>	<b>\$ -</b>	<b>0.0%</b>		
	%Δ year-over-year	30.6%		200.2%		-100.0%			
<b>BVSD Purchased Services</b>		<b>\$ 2,481,279</b>	<b>12.9%</b>	<b>\$ 2,547,436</b>	<b>11.6%</b>	<b>\$ 2,670,418</b>	<b>12.1%</b>		Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
	%Δ year-over-year	37.3%		2.7%		4.8%			
<b>TOTAL EXPENSES</b>		<b>\$ 19,308,400</b>	<b>100%</b>	<b>\$ 21,927,697</b>	<b>100%</b>	<b>\$ 21,984,147</b>	<b>100%</b>		<b>Total expenses</b>
	%Δ year-over-year	15.4%		13.6%		0.3%			
<b>TOTAL REVENUES LESS TOTAL EXPENSES</b>		<b>\$ (95,999)</b>		<b>\$ (592,161)</b>		<b>\$ 92,876</b>			<b>Total net revenues before transfers</b>
<b>TRANSFERS</b>									
Transfer Out to Food Services (Fund 21)		\$ -		\$ -		\$ -			Allocation to Fund 21 to supplement food services program
<b>TOTAL NET TRANSFERS</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>			
<b>NET CHANGE IN BUDGET BALANCE</b>		<b>\$ (95,999)</b>		<b>\$ (592,161)</b>		<b>\$ 92,876</b>			<b>Total net revenues after transfers</b>
<b>Beginning Fund Balance - Unassigned</b>		<b>\$ 2,102,470</b>		<b>\$ 1,790,809</b>		<b>\$ 541,297</b>			<b>Beginning of year unassigned financial reserves</b>
<b>Beginning Fund Balance - Assigned Bond Covenant Req't</b>		<b>\$ 3,268,981</b>		<b>\$ 3,702,981</b>		<b>\$ 4,205,312</b>			<b>Beginning of year assigned for bond covenant reserves (70 DCOH)</b>
<b>Beginning Fund Balance - Assigned Replacement Reserves</b>		<b>\$ 500,744</b>		<b>\$ 557,784</b>		<b>\$ 657,784</b>			<b>Beginning of year assigned replacement reserves</b>
<b>Beginning Fund Balance - Assigned Special Ed</b>		<b>\$ 150,000</b>		<b>\$ 150,000</b>		<b>\$ 150,000</b>			<b>Beginning of year assigned special education financial reserves</b>
<b>Beginning Fund Balance - Restricted TABOR</b>		<b>\$ 536,532</b>		<b>\$ 573,046</b>		<b>\$ 628,066</b>			<b>Beginning of year restricted TABOR financial reserves</b>
<b>TOTAL BEGINNING FUND BALANCE</b>		<b>\$ 6,558,727</b>		<b>\$ 6,774,620</b>		<b>\$ 6,182,459</b>			<b>TOTAL FUND BALANCE AT BEGINNING OF THE YEAR</b>
<b>Ending Fund Balance - Unassigned</b>		<b>\$ 1,790,809</b>		<b>\$ 541,297</b>		<b>\$ 600,675</b>			<b>End of year unassigned financial reserves</b>
<b>Ending Fund Balance - Assigned Bond Covenant Req't</b>		<b>\$ 3,702,981</b>		<b>\$ 4,205,312</b>		<b>\$ 4,216,138</b>			<b>End of year financial reserves assigned for bond covenant (70 DCOH)</b>
<b>Ending Fund Balance - Assigned Replacement Reserves</b>		<b>\$ 557,784</b>		<b>\$ 657,784</b>		<b>\$ 657,784</b>			<b>End of year financial reserves assigned for replacement reserves</b>
<b>Ending Fund Balance - Assigned Special Education</b>		<b>\$ 150,000</b>		<b>\$ 150,000</b>		<b>\$ 150,000</b>			<b>End of year financial reserves assigned for special education</b>
<b>Ending Fund Balance - Restricted TABOR</b>		<b>\$ 573,046</b>		<b>\$ 628,066</b>		<b>\$ 650,738</b>			<b>End of year financial reserves restricted for TABOR Reserve</b>
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 6,774,620</b>		<b>\$ 6,182,459</b>		<b>\$ 6,275,335</b>			<b>TOTAL FUND BALANCE AT END OF YEAR</b>
<b>Salaries &amp; Benefits</b>		<b>\$ 13,358,172</b>	<b>69.2%</b>	<b>\$ 14,437,643</b>	<b>65.8%</b>	<b>\$ 15,960,576</b>	<b>72.6%</b>		<b>Amount of total budget allocated to employee salaries and benefits</b>
<b>Facilities</b>		<b>\$ 126,658</b>	<b>0.7%</b>	<b>\$ 134,000</b>	<b>0.6%</b>	<b>\$ 138,020</b>	<b>0.6%</b>		<b>Amount of total budget allocated to facilities maintenance costs</b>
<b>Debt Service/Bond Payments</b>		<b>\$ 1,443,337</b>	<b>7.5%</b>	<b>\$ 1,442,584</b>	<b>6.6%</b>	<b>\$ 1,439,792</b>	<b>6.5%</b>		<b>Amount of total budget allocated to bond debt service</b>
<b>Supplies</b>		<b>\$ 1,046,544</b>	<b>5.4%</b>	<b>\$ 1,440,066</b>	<b>6.6%</b>	<b>\$ 1,154,292</b>	<b>5.3%</b>		<b>Amount of total budget allocated to supplies</b>
<b>Local Programs</b>		<b>\$ 826,087</b>	<b>4.3%</b>	<b>\$ 1,892,061</b>	<b>8.6%</b>	<b>\$ 621,050</b>	<b>2.8%</b>		<b>Amount of total budget allocated to expenses associated with local programs</b>
<b>BVSD Purchased Services</b>		<b>\$ 2,481,279</b>	<b>12.9%</b>	<b>\$ 2,547,436</b>	<b>11.6%</b>	<b>\$ 2,670,418</b>	<b>12.1%</b>		<b>Amount of total budget allocated to BVSD purchased services</b>
<b>Salaries</b>		<b>\$ 10,123,442</b>	<b>52.4%</b>	<b>\$ 10,760,777</b>	<b>49.1%</b>	<b>\$ 11,912,882</b>	<b>54.2%</b>		<b>Amount of total budget allocated to employee salaries</b>
<b>Benefits</b>		<b>\$ 3,234,730</b>	<b>16.8%</b>	<b>\$ 3,676,866</b>	<b>16.8%</b>	<b>\$ 4,047,693</b>	<b>18.4%</b>		<b>Amount of total budget allocated to employee benefits</b>
<b>Purchased Services</b>		<b>\$ 1,569,995</b>	<b>8.1%</b>	<b>\$ 1,576,584</b>	<b>7.2%</b>	<b>\$ 1,577,812</b>	<b>7.2%</b>		<b>Amount of total budget allocated to all purchased services</b>
<b>Supplies/Local Programs</b>		<b>\$ 1,466,200</b>	<b>7.6%</b>	<b>\$ 2,112,127</b>	<b>9.6%</b>	<b>\$ 1,775,342</b>	<b>8.1%</b>		<b>Amount of total budget allocated to supplies and local program expenses</b>
<b>Property &amp; Equipment</b>		<b>\$ 406,431</b>	<b>2.1%</b>	<b>\$ 1,220,000</b>	<b>5.6%</b>	<b>\$ -</b>	<b>0.0%</b>		<b>Amount of total budget allocated to property and equipment</b>
<b>BVSD Purchased Services</b>		<b>\$ 2,481,279</b>	<b>12.9%</b>	<b>\$ 2,547,436</b>	<b>11.6%</b>	<b>\$ 2,670,418</b>	<b>12.1%</b>		<b>Amount of total budget allocated to BVSD purchased services</b>

2023-24

GENERAL FUND - FUND 11 - Revenues and Expenses

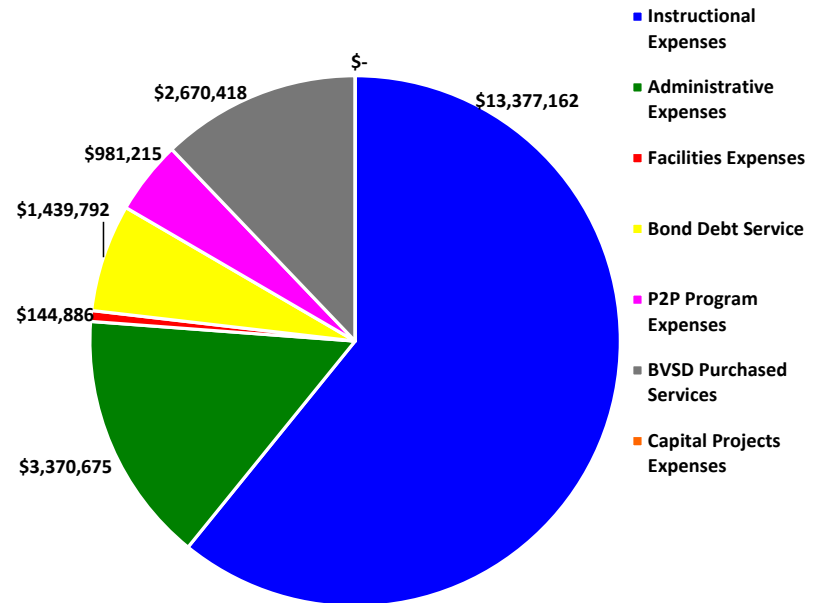
GENERAL FUND REVENUES

State Revenues	\$	16,346,664	74%
BVSD Mill Levy Override Revenues	\$	4,312,250	20%
P2P Local Program Revenues	\$	1,418,108	6%
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>22,077,022</b>	<b>100%</b>



GENERAL FUND EXPENSES

Instructional Expenses	\$	13,377,162	61%
Administrative Expenses	\$	3,370,675	15%
Facilities Expenses	\$	144,886	1%
Bond Debt Service	\$	1,439,792	7%
P2P Program Expenses	\$	981,215	4%
BVSD Purchased Services	\$	2,670,418	12%
Capital Projects Expenses	\$	-	0%
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>21,984,147</b>	<b>100%</b>



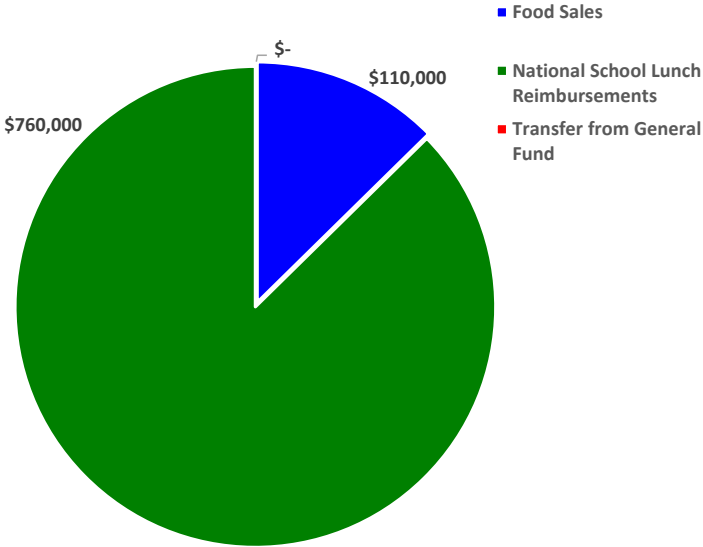
# FUND 21 - FOOD SERVICES PROGRAM MULTI-YEAR BUDGET SUMMARY

## PEAK TO PEAK FOOD SERVICES PROGRAM BUDGET (Fund 21, Program 3100)

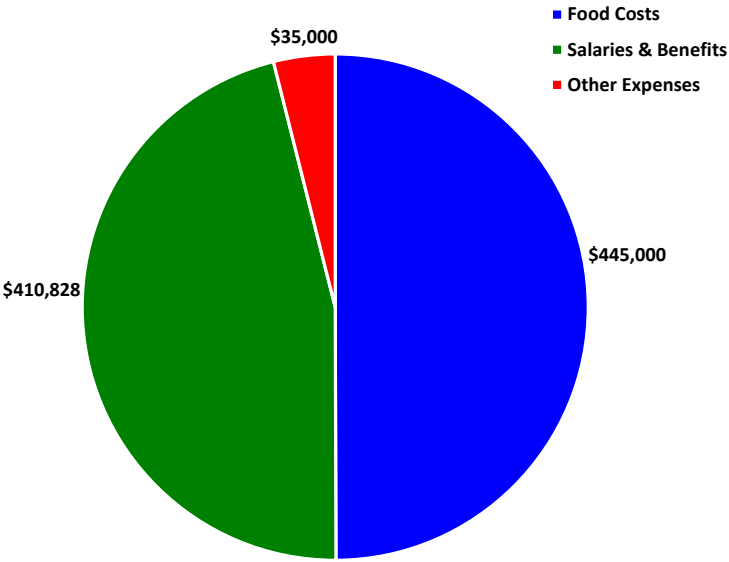
	Obj	2021-22 Actuals		2022-23 Budget		2023-24 Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>								
Food Sales	4600	\$ 106,694	12.2%	\$ 490,000	67.3%	\$ 110,000	12.6%	Food purchased by students and staff
National School Lunch Program Reimbursements	4553, 4555, 5164, 5169	\$ 769,228	87.8%	\$ 238,000	32.7%	\$ 760,000	87.4%	Reimbursements for FRL and NSLP
<b>TOTAL FOOD SERVICES REVENUES</b>		<b>\$ 875,922</b>		<b>\$ 728,000</b>		<b>\$ 870,000</b>		Grand total food service program revenues
				-17%		20%		
<b>EXPENSES</b>								
Supplies	6610	\$ 32,343	4.4%	\$ 125,000	15.7%	\$ 35,000	3.9%	Paper products, flatware, and other supply expenses
Food Costs	6630	\$ 410,250	55.9%	\$ 325,000	40.8%	\$ 445,000	50.0%	Food purchases
Salaries		\$ 216,589	29.5%	\$ 246,176	30.9%	\$ 297,360	33.4%	Food services employee salaries
Benefits		\$ 75,022	10.2%	\$ 99,766	12.5%	\$ 113,468	12.7%	Food services employee benefits expenses
<b>TOTAL FOOD SERVICES EXPENSES</b>		<b>\$ 734,204</b>		<b>\$ 795,942</b>		<b>\$ 890,828</b>		Grand total food services program expenses
				8%		12%		
<b>TOTAL FOOD SERVICES NET REVENUES</b>		<b>\$ 141,718</b>		<b>\$ (67,942)</b>		<b>\$ (20,828)</b>		Total food services program net revenues
<b>TRANSFER IN FROM FUND 11</b>		<b>\$ 100</b>						Transfer In from Fund 11
<b>TOTAL FOOD SERVICES BEGINNING FUND BALANCE</b>		<b>\$ 37,213</b>		<b>\$ 179,031</b>		<b>\$ 111,089</b>		Beginning food services program fund balance
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>		<b>\$ 26,278</b>		<b>\$ 14,700</b>		<b>\$ 3,300</b>		Restricted food services program fund balance for TABOR
<b>TOTAL FOOD SERVICES UNRESTRICTED FUND BALANCE</b>		<b>\$ 152,753</b>		<b>\$ 96,389</b>		<b>\$ 86,961</b>		Unrestricted food services program fund balance
<b>TOTAL FOOD SERVICES ENDING FUND BALANCE</b>		<b>\$ 179,031</b>		<b>\$ 111,089</b>		<b>\$ 90,261</b>		Ending food services program fund balance

2023-24
FOOD SERVICES FUND - FUND 21 - Revenues and Expenses

FOOD SERVICES FUND REVENUES			
Food Sales	\$	110,000	13%
National School Lunch Reimbursements	\$	760,000	87%
Transfer from General Fund	\$	-	0%
TOTAL REVENUES	\$	870,000	100%



FOOD SERVICES FUND EXPENSES			
Food Costs	\$	445,000	50%
Salaries & Benefits	\$	410,828	46%
Other Expenses	\$	35,000	4%
TOTAL EXPENSES	\$	890,828	100%

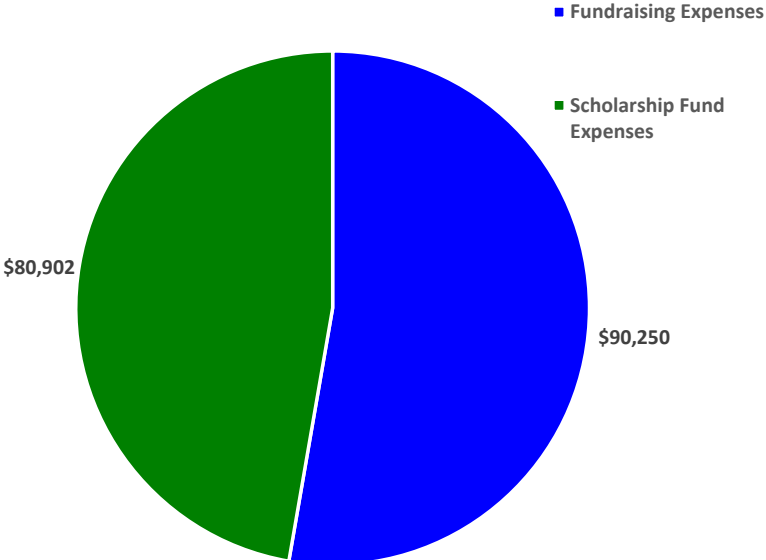
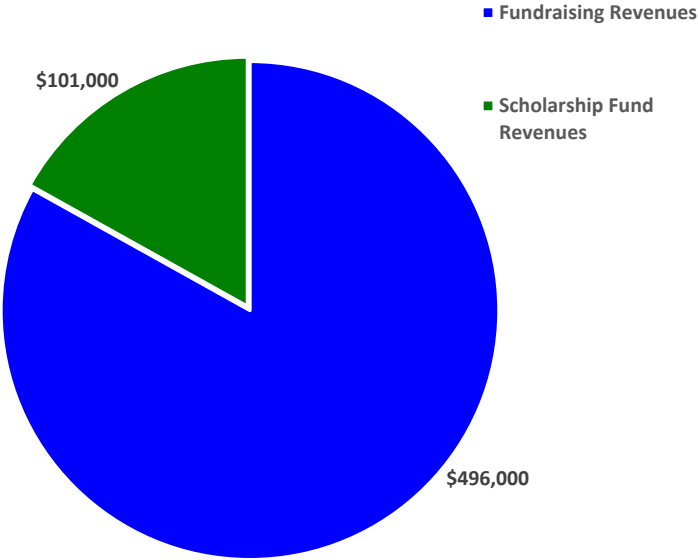


FUND 26 - FRIENDS OF PEAK TO PEAK FUNDRAISING MULTI-YEAR BUDGET SUMMARY								
FRIENDS OF PEAK TO PEAK BUDGET (Fund 26, Program 2322)								
		2021-22 Actuals		2022-23 Budget		2023-24 Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	
FUNDRAISING PROGRAM								
FUNDRAISING REVENUES								
	Annual Fund Donations	\$ 233,702	47.4%	\$ 200,000	42.7%	\$ 211,000	42.5%	Annual fund donations
	Annual Gala and Auction Revenues	\$ 103,235	20.9%	\$ 125,000	26.7%	\$ 125,000	25.2%	Auction sponsorships, ticket sales, donations, and GFTH
	Innovation Fund Revenues	\$ 26,756	5.4%	\$ 25,000	5.3%	\$ 25,000	5.0%	Innovation fund donations to fund teacher projects
	Run for the Peak Revenues	\$ 34,887	7.1%	\$ 30,000	6.4%	\$ 36,000	7.3%	RFTP sponsorships and donations
	Athletics & Activities Fundraising Revenues	\$ 9,185	1.9%	\$ 10,000	2.1%	\$ 10,000	2.0%	Banner sponsorships, dine outs, earmarked revenues
	Ongoing Fundraising Revenues	\$ 71,793	14.6%	\$ 60,000	12.8%	\$ 71,000	14.3%	Amazon, King Soopers, gift cards, spirit wear, calendars revenues
	Other Donations and Major Gifts	\$ 13,820	2.8%	\$ 18,000	3.8%	\$ 18,000	3.6%	Major gifts, other designated donations
TOTAL FUNDRAISING REVENUES		\$ 493,378		\$ 468,000		\$ 496,000		
FUNDRAISING EXPENSES								
	Annual Fund Expenses	\$ 232	0.3%	\$ 500	0.4%	\$ 250	0.3%	Expenses incurred from promoting annual gift campaign
	Annual Gala and Auction Expenses	\$ 53,236	63.1%	\$ 71,250	51.0%	\$ 53,000	58.7%	Auction venue rental, food, decorations, printing, other expenses
	Run for the Peak Expenses	\$ 5,262	6.2%	\$ 7,500	5.4%	\$ 5,500	6.1%	RFTP event expenses
	Athletics & Activities Fundraising Expenses	\$ -	0.0%	\$ 16,500	11.8%	\$ 5,000	5.5%	Banner sponsorships, dine out and golf outing expenses
	Ongoing Fundraising Expenses	\$ 9,319	11.0%	\$ 22,500	16.1%	\$ 10,000	11.1%	Gift cards, spirit wear, calendars, other expenses
	Other Expenses	\$ 16,359	19.4%	\$ 21,500	15.4%	\$ 16,500	18.3%	General admin expenses and credit card fees
TOTAL FUNDRAISING EXPENSES		\$ 84,408		\$ 139,750		\$ 90,250		Grand total Friends expenses
TOTAL FUNDRAISING NET REVENUES		\$ 408,970		\$ 328,250		\$ 405,750		
SCHOLARSHIP FUND								
SCHOLARSHIP FUND REVENUES								
	Scholarship Fund Donations	\$ 770	-0.3%	\$ 20,000	20.0%	\$ 21,000	20.8%	Scholarship fund donations
	CFF Realized Gains (Losses)	\$ 200,005	-87.5%	\$ 55,000	55.0%	\$ 55,000	54.5%	Realized gains or losses on scholarship fund and AP fund
	CFF Unrealized Gains (Losses)	\$ (429,298)	187.9%	\$ 25,000	25.0%	\$ 25,000	24.8%	Unrealized gains or losses on scholarship fund and AP fund
TOTAL SCHOLARSHIP FUND REVENUES		\$ (228,523)		\$ 100,000		\$ 101,000		
SCHOLARSHIP FUND EXPENSES								
	Scholarship Fund Expenses	\$ -	0.0%	\$ 250	0.3%	\$ 250	0.3%	Scholarship fund donations solicitation expenses and credit card fees
	Awarded Scholarships	\$ 47,065	75.9%	\$ 66,000	81.6%	\$ 66,000	81.6%	Scholarships awarded from scholarship fund
	CFF Investment Management Fees	\$ 14,926	24.1%	\$ 14,652	18.1%	\$ 14,652	18.1%	Investment management fees from Community First Foundation
TOTAL SCHOLARSHIP FUND EXPENSES		\$ 61,991		\$ 80,902		\$ 80,902		Grand total Friends expenses
TOTAL SCHOLARSHIP FUND NET REVENUES		\$ (290,514)		\$ 19,098		\$ 20,098		Total Friends net revenues
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE		\$ 1,800,034		\$ 1,556,618		\$ 1,575,716		Beginning Scholarship Fund fund balance
TOTAL ENDING SCHOLARSHIP FUND BALANCE		\$ 1,509,520		\$ 1,575,716		\$ 1,595,814		Ending fund balance for Scholarship Fund
FUND 26 TOTALS								
TOTAL FUND 26 TRANSFER OUT TO P2P FUND 11		\$ 422,849		\$ 400,000		\$ 385,750		Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
INCREASE (DECREASE) IN FUND 26 FUND BALANCE		\$ (304,393)		\$ (52,652)		\$ 40,098		Total Fund 26 Friends net revenues less Friends transfer to Fund 11
TOTAL BEGINNING FUND 26 FUND BALANCE		\$ 1,894,209		\$ 1,589,816		\$ 1,537,164		Beginning Friends fund balance
TOTAL ENDING FUND 26 FUND BALANCE		\$ 1,589,816		\$ 1,537,164		\$ 1,577,262		Ending Friends fund balance

2023-24
FUNDRAISING FUND - FUND 26 (Friends of P2P) - Revenues and Expenses

FUNDRAISING FUND REVENUES			
Fundraising Revenues	\$	496,000	83%
Scholarship Fund Revenues	\$	101,000	17%
TOTAL REVENUES	\$	597,000	100%

FUNDRAISING FUND EXPENSES			
Fundraising Expenses	\$	90,250	53%
Scholarship Fund Expenses	\$	80,902	47%
TOTAL EXPENSES	\$	171,152	100%



FUND 65 - OPERATIONS & TECHNOLOGY PROGRAM MULTI-YEAR BUDGET SUMMARY							
PEAK TO PEAK OPERATIONS & TECHNOLOGY PROGRAM BUDGET (Fund 65, Programs 1600, 2600, 4200, 4600)							
	2021-22 Actuals		2022-23 Budget		2023-24 Budget		EXPLANATORY NOTES
	\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>							
2016 BVSD Mill Levy Override Revenue	\$ 1,614,663		\$ 1,644,623		\$ 1,933,535		2016 BVSD operations & technology MLO revenues
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY REVENUES</b>	<b>\$ 1,614,663</b>		<b>\$ 1,644,623</b>		<b>\$ 1,933,535</b>		<b>Grand total operations &amp; technology revenues</b>
					17.6%		
<b>EXPENSES</b>							
<b>Technology Program (Program 1600)</b>							
IT/Printer Supplies	\$ 4,083	0.3%	\$ 5,000	0.3%	\$ 15,000	0.8%	Printer and other IT supplies
Software Licenses	\$ 105,746	7.7%	\$ 110,000	6.3%	\$ 111,520	5.6%	Software licenses
Technology Equipment Purchases	\$ 33,768	2.5%	\$ 25,000	1.4%	\$ 25,000	1.3%	Technology equipment purchases
BVSD IT Purchased Services	\$ 140,000	10.2%	\$ 340,000	19.4%	\$ 430,000	21.5%	IT services purchased from BVSD
<b>Facilities Program (Program 2600)</b>							
Custodial & Maintenance Salaries	\$ 205,745	15.0%	\$ 235,000	13.4%	\$ 266,510	13.3%	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	\$ 73,265	5.3%	\$ 88,000	5.0%	\$ 97,183	4.9%	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	\$ 201,248	14.7%	\$ 210,000	12.0%	\$ 212,100	10.6%	Contracted custodial services, inspections, monitoring
Water/Sewage	\$ 70,673	5.2%	\$ 80,000	4.6%	\$ 85,000	4.3%	Water and sewage services provided by city
Trash Removal and Composting Pickup	\$ 15,525	1.1%	\$ 15,836	0.9%	\$ 16,152	0.8%	Trash removal services and composting pickup
Snow Removal	\$ 40,105	2.9%	\$ 50,000	2.9%	\$ 48,000	2.4%	Snow removal services
Lawn & Grounds Maintenance	\$ 52,307	3.8%	\$ 65,000	3.7%	\$ 60,000	3.0%	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	\$ 94,944	6.9%	\$ 160,000	9.1%	\$ 145,000	7.3%	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rental	\$ 524	0.0%	\$ 900	0.1%	\$ 4,500	0.2%	Short-term rental of equipment
Telephone	\$ 33,775	2.5%	\$ 32,000	1.8%	\$ 33,000	1.7%	Mobile and land line telephone service
Custodial Supplies	\$ 46,742	3.4%	\$ 62,000	3.5%	\$ 61,000	3.1%	Paper products and cleaning supplies
Natural Gas	\$ 38,309	2.8%	\$ 80,000	4.6%	\$ 80,000	4.0%	Natural gas expenses
Electricity	\$ 170,364	12.4%	\$ 194,000	11.1%	\$ 190,000	9.5%	Electric service expenses for solar and local utility
Replacement Reserve Expenses	\$ 42,960	3.1%		0.0%	\$ 100,000	5.0%	Replacement and renovations expenses on schedule
Non-Capitalized Equipment	\$ 1,700	0.1%					Non-capitalized facility equipment expenses
<b>Outdoor Site Improvements Program (Program 4200)</b>							
Major Renovations							Outdoor major renovations
Capitalized Equipment							Outdoor capitalized equipment
<b>Indoor Building Improvements Program (Program 4600)</b>							
Major Renovations							Indoor major renovations
Capitalized Equipment					\$ 20,000		Indoor capitalized equipment
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY EXPENSES</b>	<b>\$ 1,371,783</b>		<b>\$ 1,752,736</b>		<b>\$ 1,999,965</b>		
					14.1%		
<b>TOTAL OPERATIONS &amp; TECHNOLOGY NET REVENUES</b>	<b>\$ 242,880</b>		<b>\$ (108,112)</b>		<b>\$ (66,430)</b>		<b>Total operations &amp; technology net revenues</b>
<b>TOTAL OPERATIONS &amp; TECHNOLOGY BEGINNING FUND BALAN</b>	<b>\$ 377,384</b>		<b>\$ 620,264</b>		<b>\$ 512,152</b>		<b>Beginning operations &amp; technology fund balance</b>
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>	<b>\$ 48,440</b>		<b>\$ 49,339</b>		<b>\$ 58,006</b>		<b>Restricted TABOR fund balance for Fund 65</b>
<b>TOTAL OPERATIONS &amp; TECHNOLOGY UNRESTRICTED FUND BA</b>	<b>\$ 571,824</b>		<b>\$ 462,813</b>		<b>\$ 387,715</b>		<b>Unrestricted operations &amp; technology fund balance</b>
<b>TOTAL OPERATIONS &amp; TECHNOLOGY ENDING FUND BALANCE</b>	<b>\$ 620,264</b>		<b>\$ 512,152</b>		<b>\$ 445,721</b>		<b>Ending operations &amp; technology fund balance</b>

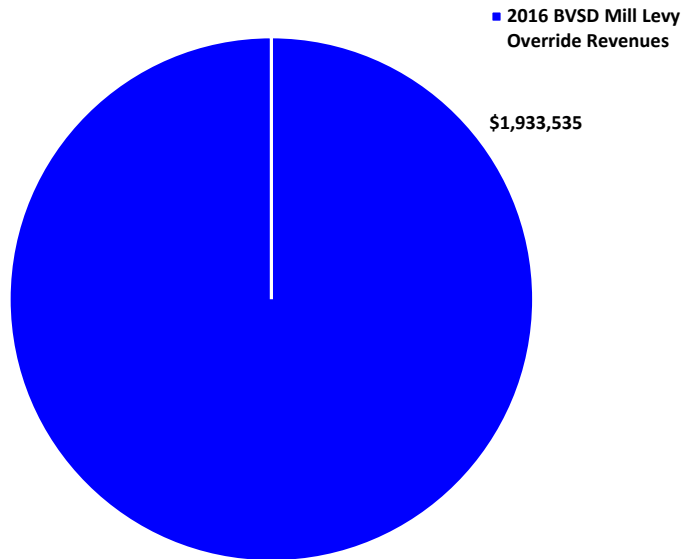


2023-24

## OPERATIONS & TECHNOLOGY FUND - FUND 65 - Revenues and Expenses

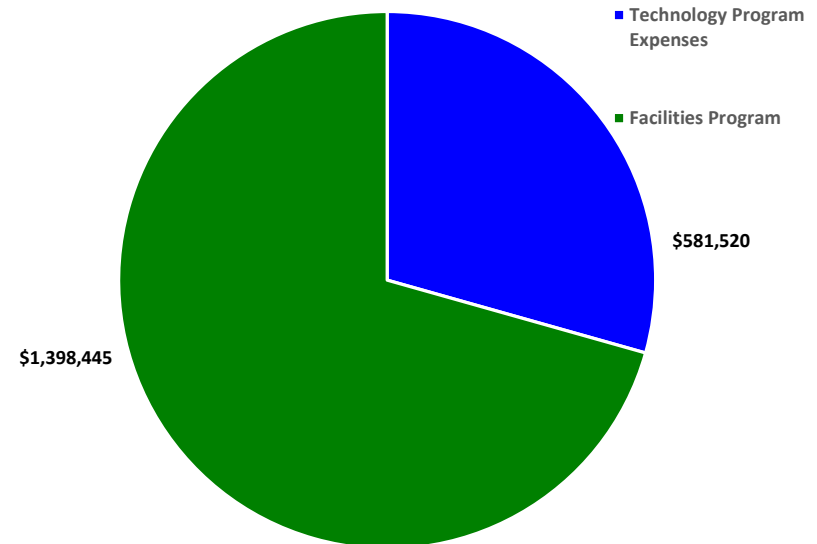
### OPERATIONS & TECHNOLOGY FUND REVENUES

2016 BVSD Mill Levy Override Revenues	\$	1,933,535	100%
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>1,933,535</b>	<b>100%</b>



### OPERATIONS & TECHNOLOGY FUND EXPENSES

Technology Program Expenses	\$	581,520	29%
Facilities Program	\$	1,398,445	71%
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>1,979,965</b>	<b>100%</b>



PRIORITIZED CAPITAL PROJECTS - FUNDS 11 AND 65																				
Rank	Project	Rationale	Est Cost	Total Cost	Prog	Obj	2021-22		2022-23		2023-24		2024-25		2025-26		2026-27		2027-28	
							Fund 65	Fund 11	Fund 65	Fund 11	Fund 65	Fund 11	Fund 65	Fund 11	Fund 65	Fund 11	Fund 65	Fund 11	Fund 65	Fund 11
20	Create team teaching classroom by removing wall in existing classroom	Provide needed space for team teaching at HS- <a href="#">Completed</a>	\$ 125,000	\$ 200,000	4600	6723		\$ 60,000												
21	Renovate ES playground asphalt area	Add net to fence, move b'ball hoops, add funnel ball - <a href="#">Completed</a>	\$ 100,000		4200	6722		\$ 100,000												
22	Clean all air ducts on campus	Funded through ESSER II - <a href="#">Completed</a>	\$ 64,600		4600	6723		\$ 64,600												
23	Balance air flow with all AHUs on campus following duct cleaning	Funded through ESSER II - <a href="#">Completed</a>	\$ 37,800		4600	6723		\$ 37,800												
24	Install new video surveillance system campuswide	Provide greater greater security and enhanced viewing - <a href="#">Completed</a>	\$ 220,000		4600	6730		\$ 250,000												
25	Install sod/irrigation and make other improvements to garden area	Improve appearance and sustainability of the garden area - <a href="#">Completed</a>	\$ 15,000		4200	6723		\$ 15,000												
26	Round Two - Innovative furniture - 6 secondary classrooms	Enhance classroom functionality & student engagement - <a href="#">Completed</a>	\$ 75,000	\$ 75,000	4600	6730		\$ 100,000												
27	Expand north parking lot and add bus storage area	Increase campus parking + add new electric bus storage - <a href="#">Completed</a>		\$ 345,000	4200	6722				\$ 345,000										
	Engineering and soft costs		\$ 30,000																	
	Construction costs - prep, asphalt, concrete, fencing, lighting		\$ 315,000																	
28	Build electric bus charging infrastructure	Provide infrastructure to support electric charging equipment - <a href="#">Completed</a>	\$ 175,000	\$ 175,000	4200	6722				\$ 159,000										
29	LED lighting: classrooms, entrance lights, kitchen, restrooms, closets	Enhance brightness, appearance, energy efficiency		\$ 197,860	4600	6730				\$ 218,000										
	Upgrade fluorescent lights in classrooms with LEDs - North Bldg		\$ 61,180																	
	Upgrade fluorescent lights in classrooms with LEDs - South Bldg		\$ 65,315																	
	Upgrade fluorescent lights in classrooms with LEDs - LMC		\$ 26,015																	
	Upgrade fluorescent lights in classrooms with LEDs - Activities Bldg		\$ 38,350																	
	Upgrade fluorescent lights in kitchen with LEDs		\$ 7,000																	
	Upgrade fluorescent lights in closets and restrooms with LEDs		\$ -																	
	Upgrade high bay entrance light fixtures with brighter LEDs		\$ -																	
30	Replace soccer field scoreboard	Enhance visibility and functionality			4200	6723				\$ 13,000										
31	Replace old furniture in MS and HS art rooms in activity building	Improve safety and functionality - <a href="#">Completed</a>			4600	6730				\$ 45,000										
32	Replace glass in Hub Entry and Attendance with bulletproof glass	Enhance safety - <a href="#">Completed</a>			4600	6723				\$ 13,000										
33	Replace both message boards on campus	Enhance visibility and functionality			4200	6723				\$ 57,000										
34	Update Front Office Bathroom	Enhance appearance - <a href="#">Completed</a>			4600	6723				\$ 10,000										
35	Replace whiteboards in ES	Enhance appearance and functionality			4600	6730								\$ 70,000						
36	Replace whiteboards in HS 1st Floor	Enhance appearance and functionality			4600	6730								\$ 70,000						
37	Soccer Field and Track Improvements			\$ 18,000	4200	6723								\$ 18,000						
	Improve area surrounding track inside the fencing	Improve safety and appearance	\$ 10,000																	
	Replace 4' fence on east side of track with 6' fence	Improve safety and functionality	\$ 8,000																	
38	Renovate café serving area ceiling	Enhance appearance, improve acoustics	\$ 12,000	\$ 12,000	4600	6723								\$ 12,000						
39	Build sidewalk along Puma Drive from ball field lots to Emma St	Create safe walk route from Emma St to ball fields	\$ 12,000	\$ 12,000	4200	6722								\$ 12,000						
40	Add 6' fence from bleachers to north end of soccer field	400' of 6' fencing to secure ball field entrance	\$ 12,000	\$ 12,000	4200	6723								\$ 12,000						
41	Replace whiteboards in MS	Enhance appearance and functionality			4600	6730										\$ 70,000				
42	Replace whiteboards in HS 2nd Floor	Enhance appearance and functionality			4600	6730										\$ 70,000				
43	Add 6' fence around front entrance to ball fields	6' fencing to secure ball field entrance	\$ 12,000	\$ 12,000	4200	6723								\$ 12,000						
44	Update Bell/PA System	Existing system is substandard	\$ 250,000	\$ 250,000	4600	6723														
45	Outdoor classroom	Create an outdoor learning space for teachers/students	\$ 50,000	\$ 50,000	4200	6723														
46	Renovate MS gym locker rooms	Enhance appearance, safety	\$ 100,000	\$ 100,000	4600	6723														
47	Upgrade/add equipment in weight room	Enhance PE instruction, improve sports training	\$ 50,000	\$ 50,000	4600	6730														
48	Parking lot lights for baseball lots		\$ 100,000	\$ 100,000	4200	6730														
49	Upgrade ES gym with new LED lighting and painting	Enhance brightness, appearance, energy efficiency		\$ -	4600	6723														
	Upgrade fluorescent lights in gym with LEDs		\$ -																	
	Paint walls with light color paint		\$ -																	
50	Add lights to south baseball field	Allow for more evening games and events	\$ 325,000	\$ 325,000	4200	6730														
51	Add bathroom facility with water for outdoor athletic facilities	Enhance comfort of spectators, improve functionality	\$ 500,000	\$ 500,000	4200	6722														
52	Add synthetic turf field on west field or new land	Improve safety, sustainability and performance	\$ 600,000	\$ 600,000	4200	6722														
TOTAL			\$ 4,976,883	\$ 4,614,483			\$ -	\$ 627,400	\$ -	\$ 860,000	\$ -	\$ -	\$ -	\$ 206,000	\$ -	\$ 140,000	\$ -	\$ -	\$ -	\$ -
*Items highlighted in yellow are not yet funded in future year's budgets																				
		Outdoor Construction	4200	6722			\$ 100,000		\$ 345,000		\$ -									
		Outdoor Major Renovations	4200	6723			\$ 15,000		\$ 70,000		\$ -		\$ 66,000		\$ -					
		Outdoor Equipment	4200	6730					\$ -											
		Indoor Major Renovations	4600	6723			\$ 162,400		\$ 23,000		\$ -									
		Indoor Equipment	4600	6730			\$ 350,000		\$ 263,000		\$ -		\$ 140,000		\$ 140,000					
TOTAL							\$ 627,400		\$ 701,000		\$ -		\$ 206,000		\$ 140,000					



**PEAK TO PEAK**  
**CHARTER SCHOOL**  
800 Merlin Drive • Lafayette, CO 80026

## **APPROPRIATION RESOLUTION**

### **2023-24 PRELIMINARY BUDGET**


Be it resolved by the Board of Directors of Peak to Peak Charter School, authorized by Boulder Valley School District, Boulder County, Colorado; that the following amounts shown below be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending on June 30, 2024.

<b>Fund 11 – Charter General Fund Expenditures</b>	<b>\$ 21,984,147</b>
<b>Fund 21 – Food Services Fund Expenditures</b>	<b>\$ 890,828</b>
<b>Fund 65 – Operations &amp; Technology Fund Expenditures</b>	<b><u>\$ 1,999,965</u></b>
<b>TOTAL BUDGET APPROPRIATION</b>	<b>\$ 24,874,940</b>

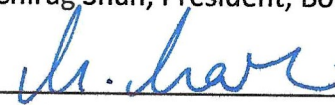
Be it further resolved that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the fiscal year 2023-24 beginning General Fund 11 fund balance for facilities and or other unforeseen onetime expenses. While this resolution appropriates a portion of the beginning fund balance, board approval is required prior to spending or committing any funds from the prior year fund balance. The use of any portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

<b>Fund 11 – Charter General Fund Expenditures</b>	<b>\$ 21,984,147</b>
<b>Fund 11 – Charter General Fund Unassigned Reserves</b>	<b><u>\$ 541,297</u></b>
<b>Fund 11 – Charter General Fund Total Appropriation</b>	<b>\$ 22,525,444</b>

**APPROVED:**

  
\_\_\_\_\_  
Chirag Shah, President, Board of Directors, Peak to Peak Charter School

**ATTEST:**

  
\_\_\_\_\_  
Marlene Martin, Secretary, Board of Directors, Peak to Peak Charter School

**DATE:**

May 17, 2023