



PEAK TO PEAK
CHARTER SCHOOL
800 Merlin Drive • Lafayette, CO 80026

APPROPRIATION RESOLUTION
2024-25 INITIAL BUDGET

Be it resolved by the Board of Directors of Peak to Peak Charter School, authorized by Boulder Valley School District, Boulder County, Colorado; that the following amounts shown below be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2024 and ending on June 30, 2025.

Fund 11 – Charter General Fund Expenditures	\$ 23,740,236
Fund 21 – Food Services Fund Expenditures	\$ 1,068,819
Fund 65 – Operations & Technology Fund Expenditures	\$ 2,291,756
TOTAL BUDGET APPROPRIATION	\$ 27,100,811

Be it further resolved that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the fiscal year 2024-25 beginning General Fund 11 fund balance for facilities and or other unforeseen one time expenses. While this resolution appropriates a portion of the beginning fund balance, board approval is required prior to spending or committing any funds from the prior year fund balance. The use of any portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

Fund 11 – Charter General Fund Expenditures	\$ 23,740,236
Fund 11 – Charter General Fund Unassigned Reserves	\$ 1,873,976
Fund 11 – Charter General Fund Total Appropriation	\$ 25,614,212

APPROVED: *Chirag Shah*
Chirag Shah, President, Board of Directors, Peak to Peak Charter School

ATTEST: *Marlene Martin*
Marlene Martin, Secretary, Board of Directors, Peak to Peak Charter School

DATE: May 15, 2024

2024-25 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School		Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET	SCHOOL CODE: 956	Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Prairie View Inc.
Budgeted Pupil Count	1,445					
BEGINNING FUND BALANCE (Includes All Reserves)		\$ 7,324,303	\$ 284,773	\$ 576,024	\$ 1,695,700	\$ 2,850,143
REVENUES	Object/ Source					
Local Sources	1000 - 1999	\$ 1,903,845	\$ 100,000		\$ 585,000	\$ 110,000
Intermediate Sources	2000 - 2999			\$ 2,036,569		
State Sources	3000 - 3999	\$ 21,963,815				
Federal Sources	4000 - 4999		\$ 846,673			
TOTAL REVENUES		\$ 23,867,661	\$ 946,673	\$ 2,036,569	\$ 585,000	\$ 110,000
TOTAL BEGINNING FUND BALANCE & REVENUES		\$ 31,191,964	\$ 1,231,446	\$ 2,612,593	\$ 2,280,700	\$ 2,960,143
Total Allocations To/From Other Funds	5600, 5700, 5800					
Transfers From Other Funds	5200 - 5300	\$ 341,200				
Other Sources	5100, 5400, 5500,					\$ 1,419,917
AVAILABLE BEGINNING FUND BALANCE & REVENUES		\$ 31,533,164	\$ 1,231,446	\$ 2,612,593	\$ 2,280,700	\$ 4,380,060
EXPENDITURES						
Instruction - Program 0010 to 2099	Object/Source					
Salaries	0100	\$ 8,717,668				
Employee Benefits	0200	\$ 2,996,294				
Purchased Services	0300, 0400, 0500	\$ 289,467				
Supplies and Materials	0600	\$ 595,702		\$ 144,305		
Property	0700	\$ 63,990		\$ 25,000		
Other	0800, 0900	\$ 768,792				
Total Instruction		\$ 13,431,912	\$ -	\$ 169,305	\$ -	\$ -
Supporting Services						
Students - Program 2100						
Salaries	0100	\$ 842,057				
Employee Benefits	0200	\$ 295,640				
Purchased Services	0300, 0400, 0500	\$ 10,695				
Supplies and Materials	0600	\$ 24,900				
Property	0700					
Other	0800, 0900	\$ 37,835				
Total Students		\$ 1,211,127	\$ -	\$ -	\$ -	\$ -
Instructional Staff - Program 2200s						
Salaries	0100	\$ 370,225				
Employee Benefits	0200	\$ 139,344				
Purchased Services	0300, 0400, 0500	\$ 103,372				
Supplies and Materials	0600	\$ 9,500				
Property	0700					
Other	0800, 0900					
Total Instructional Staff		\$ 622,441	\$ -	\$ -	\$ -	\$ -
General Administration - Program 2300s						
Salaries	0100	\$ 82,943				
Employee Benefits	0200	\$ 28,307				
Purchased Services	0300, 0400, 0500	\$ 50,865			\$ 14,652	
Supplies and Materials	0600				\$ 120,050	
Property	0700					
Other	0800, 0900				\$ 66,000	
Total School Administration		\$ 162,115	\$ -	\$ -	\$ 200,702	\$ -
School Administration - Program 2400s						
Salaries	0100	\$ 2,067,658				

2024-25 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School		Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET	SCHOOL CODE: 956	Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Prairie View Inc.
Employee Benefits	0200	\$ 659,510				
Purchased Services	0300, 0400, 0500	\$ 15,500				
Supplies and Materials	0600	\$ 16,000				
Property	0700					
Other	0800, 0900					
Total School Administration		\$ 2,758,668	\$ -	\$ -	\$ -	\$ -
Business Services - Program 2500s						
Salaries	0100	\$ 238,522				
Employee Benefits	0200	\$ 82,574				
Purchased Services	0300, 0400, 0500	\$ 170,577				
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900					
Total Business Services		\$ 491,673	\$ -	\$ -	\$ -	\$ -
Operations and Technology - Program 2600						
Salaries	0100	\$ 6,052		\$ 309,256		
Employee Benefits	0200	\$ 1,383		\$ 108,582		
Purchased Services	0300, 0400, 0500	\$ 188,658		\$ 633,973		
Supplies and Materials	0600			\$ 326,640		
Property	0700	\$ -				
Other	0800, 0900					
Total Operations and Technology		\$ 196,093	\$ -	\$ 1,378,451	\$ -	\$ -
Transportation - Program 2700						
Salaries	0100	\$ 104,009				
Employee Benefits	0200	\$ 62,027				
Purchased Services	0300, 0400, 0500	\$ 194,875				
Supplies and Materials	0600	\$ 18,000				
Property	0700					
Other	0800, 0900					
Total Transportation		\$ 378,911	\$ -	\$ -	\$ -	\$ -
Central Support - Program 2800s						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400, 0500	\$ 79,000				
Supplies and Materials	0600	\$ 7,000				
Property	0700					
Other	0800, 0900					
Total Central Support		\$ 86,000	\$ -	\$ -	\$ -	\$ -
Food Service Operations - Program 3100						
Salaries	0100		\$ 341,733			
Employee Benefits	0200		\$ 125,424			
Purchased Services	0300, 0400, 0500		\$ 26,780			
Supplies and Materials	0600		\$ 528,210			
Property	0700		\$ 46,673			
Other	0800, 0900					
Total Other Support		\$ -	\$ 1,068,819	\$ -	\$ -	\$ -
Total Supporting Services		\$ 5,907,028	\$ 1,068,819	\$ 1,378,451	\$ 200,702	\$ -
Property - Program 4000s						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400, 0500					

2024-25 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School		Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET	SCHOOL CODE: 956	Charter School Fund	Food Service Operations	Operations & Technology	Friends of P2P Fundraising	Prairie View Inc.
Supplies and Materials	0600					
Property	0700	\$ 200,000		\$ 144,000		
Other	0800, 0900					
Total Property		\$ 200,000	\$ -	\$ 144,000	\$ -	\$ -
Other Uses - Program 5000s - including Transfers Out and/or						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400 ,0500	\$ 4,201,296				
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900			\$ 600,000	\$ 341,200	\$ 1,587,250
Total Other Uses		\$ 4,201,296	\$ -	\$ 600,000	\$ 341,200	\$ 1,587,250
TOTAL EXPENDITURES		\$ 23,740,236	\$ 1,068,819	\$ 2,291,756	\$ 541,902	\$ 1,587,250
APPROPRIATED RESERVES						
Other Assigned Fund Balance - Program 9900	0840	\$ 5,202,922	\$ 159,627	\$ 259,740	\$ 43,098	
Other Restricted Reserves - Program 932X	0840				\$ 1,695,700	
Reserved Fund Balance - Program 9100	0840					\$ 2,792,810
School Emergency Reserve - Program 9315	0840					
Reserve for TABOR 3% - Program 9321	0840	\$ 716,030	\$ 3,000	\$ 61,097		
TOTAL RESERVES		\$ 5,918,952	\$ 162,627	\$ 320,837	\$ 1,738,798	\$ 2,792,810
TOTAL EXPENDITURES & RESERVES		\$ 29,659,188	\$ 1,231,446	\$ 2,612,593	\$ 2,280,700	\$ 4,380,060
NON-APPROPRIATED RESERVE - Program 9200		\$ 1,873,976	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero)		\$ -	\$ -	\$ -	\$ -	\$ -

PEAK TO PEAK BUDGET ASSUMPTIONS

STUDENT ENROLLMENT ASSUMPTIONS

FTE STUDENT ENROLLMENT	2023-24 Budget	% Δ	2024-25 Budget	% Δ	2025-26 Budget	% Δ	2026-27 Budget	% Δ	2027-28 Budget	% Δ	2028-29 Budget	% Δ
Elementary	450.0	0.0%	450.0	0.0%	450.0	0.0%	450.0	0.0%	450.0	0.0%	450.0	0.0%
Middle School	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%
High School	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%
TOTAL STUDENT FTE	1444.6	0.0%	1445.0	0.0%	1445.0	0.0%	1445.0	0.0%	1445.0	0.0%	1445.0	0.0%

REVENUE ASSUMPTIONS

REVENUES	2023-24 Budget	% Δ	2024-25 Budget	% Δ	2025-26 Budget	% Δ	2026-27 Budget	% Δ	2027-28 Budget	% Δ	2028-29 Budget	% Δ
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STATE PER PUPIL REVENUE (PPR)												
State Per Pupil Revenue (PPR)	\$ 10,487.02	10.4%	\$ 11,212.00	6.9%	\$ 11,548.36	3.0%	\$ 11,894.81	3.0%	\$ 12,251.66	3.0%	\$ 12,619.20	3.0%

MILL LEVY OVERRIDES (per student)												
1991 Mill Levy Override Revenue	\$ 259.69	1.5%	\$ 262.88	1.2%	\$ 265.51	1.0%	\$ 268.16	1.0%	\$ 270.85	1.0%	\$ 273.55	1.0%
1998 Mill Levy Override Revenue	\$ 274.37	0.2%	\$ 277.64	1.2%	\$ 280.42	1.0%	\$ 283.22	1.0%	\$ 286.05	1.0%	\$ 288.91	1.0%
2002 Mill Levy Override Revenue	\$ 462.90	0.2%	\$ 468.12	1.1%	\$ 472.80	1.0%	\$ 477.53	1.0%	\$ 482.30	1.0%	\$ 487.13	1.0%
2005 Mill Levy Override Revenue	\$ 266.74	1.4%	\$ 270.37	1.4%	\$ 273.07	1.0%	\$ 275.80	1.0%	\$ 278.56	1.0%	\$ 281.35	1.0%
2010 Mill Levy Override Revenue	\$ 1,715.87	8.6%	\$ 1,824.20	6.3%	\$ 1,878.93	3.0%	\$ 1,935.29	3.0%	\$ 1,993.35	3.0%	\$ 2,053.15	3.0%
2016 Operations & Technology MLO	\$ 1,392.85	24.6%	\$ 1,409.39	1.2%	\$ 1,451.67	3.0%	\$ 1,495.22	3.0%	\$ 1,540.08	3.0%	\$ 1,586.28	3.0%
TOTAL MLO REVENUES	\$ 4,372.42	10.6%	\$ 4,512.60	3.2%	\$ 4,622.40	2.4%	\$ 4,735.23	2.4%	\$ 4,851.20	2.4%	\$ 4,970.38	2.5%

OTHER DISTRICT REVENUES (per student)												
Charter Capital Construction	\$ 402.45	11.0%	\$ 400.00	3.0%	\$ 412.00	3.0%	\$ 424.36	3.0%	\$ 437.09	3.0%	\$ 450.20	3.0%
Special Ed Categorical Funding	\$ 421.85	17.9%	\$ 449.24	6.5%	\$ 462.72	3.0%	\$ 476.60	3.0%	\$ 490.90	3.0%	\$ 505.62	3.0%
ELPA Categorical Funding	\$ 20.25	1.6%	\$ 25.10	24.0%	\$ 25.85	3.0%	\$ 26.63	3.0%	\$ 27.43	3.0%	\$ 28.25	3.0%
TAG Grant	\$ 10.32	-2.0%	\$ 10.32	0.0%	\$ 10.32	0.0%	\$ 10.32	0.0%	\$ 10.32	0.0%	\$ 10.32	0.0%

LOCAL REVENUES												
Instructional Fees	\$ 310,269	1.0%	\$ 424,686	36.9%	\$ 437,427	3.0%	\$ 450,549	3.0%	\$ 459,560	2.0%	\$ 468,752	2.0%
Peak Week Fees	\$ 455,668		\$ 480,000	5.3%	\$ 494,400	3.0%	\$ 509,232	3.0%	\$ 519,417	2.0%	\$ 529,805	2.0%
High School Athletics Fee	\$ 275	5.8%	\$ 280	1.8%	\$ 285	3.0%	\$ 285	3.0%	\$ 290	2.0%	\$ 290	2.0%
HS Golf Fee	\$ 355	1.4%	\$ 380	7.0%	\$ 385	3.0%	\$ 385	3.0%	\$ 390	2.0%	\$ 390	2.0%
Middle School Athletics Fee	\$ 175	6.1%	\$ 180	2.9%	\$ 185	3.0%	\$ 185	3.0%	\$ 190	2.0%	\$ 190	2.0%
Interest Earnings, Rebates, Refunds	\$ 350,000	366.7%	\$ 500,000	42.9%	\$ 325,000	-35.0%	\$ 325,000	0.0%	\$ 325,000	0.0%	\$ 325,000	0.0%

EXPENSE ASSUMPTIONS

EXPENSES	2023-24 Budget	%Δ	2024-25 Budget	%Δ	2025-26 Budget	%Δ	2026-27 Budget	%Δ	2027-28 Budget	%Δ	2028-29 Budget	%Δ
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EMPLOYEE PAY & BENEFITS												
Administrator Pay Increase	9.00%		5.20%		2.50%		2.50%		2.00%		2.00%	
Salaried Support Staff Pay Increase	9.00%		5.20%		2.50%		2.50%		2.00%		2.00%	
Hourly Support Staff Pay Increase	8.00%		6.20%		1.00%		1.00%		1.00%		1.00%	
Teacher/Counselor Pay Scale Increase*	8.00%		3.20%		1.00%		1.00%		1.00%		1.00%	

*Teacher/counselor and hourly pay scales include a 2% automatic step increase each year, the increase shown above is an additional increase to the scales.

Substitute Teacher Hourly Rate	\$20.00	0.0%	\$20.00	0.0%	\$20.00	0.0%	\$20.00	0.0%	\$20.00	0.0%	\$20.00	0.0%
PERA Contribution	21.4%	0.0%	21.4%	0.0%	21.4%	0.0%	21.4%	0.0%	21.4%	0.0%	21.4%	0.0%
Medicare Contribution	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
LTD Insurance Premium	0.21%	0.0%	0.21%	0.0%	0.21%	2.0%	0.22%	2.0%	0.22%	2.0%	0.23%	2.0%
STD Insurance Premium	\$0.22	0.0%	\$0.22	0.0%	\$0.22	2.0%	\$0.23	2.0%	\$0.23	2.0%	\$0.24	2.0%
Life/ADD Insurance Premium	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%
Health Insurance Premium	\$8,335	5.2%	\$8,736	4.8%	\$9,173	5.0%	\$9,631	5.0%	\$10,113	5.0%	\$10,619	5.0%
Dental Insurance Premium	\$564	0.0%	\$564	0.0%	\$587	4.0%	\$610	4.0%	\$634	4.0%	\$660	4.0%
Identity Theft Protection Benefit	\$77.88	0.0%	\$77.88	0.0%	\$77.88	0.0%	\$77.88	0.0%	\$77.88	0.0%	\$77.88	0.0%

BVSD PURCHASED SERVICES (per student)												
Central Admin Overhead	\$ 299.70	16.5%	\$ 317.12	5.8%	\$ 326.63	3.0%	\$ 336.43	3.0%	\$ 346.52	3.0%	\$ 356.92	3.0%
Special Ed Central Svcs + OH	\$ 878.42	19.2%	\$ 936.24	6.6%	\$ 964.33	3.0%	\$ 993.26	3.0%	\$ 1,023.05	3.0%	\$ 1,053.74	3.0%
English as a Second Language	\$ 324.02	7.7%	\$ 345.74	6.7%	\$ 356.11	3.0%	\$ 366.79	3.0%	\$ 377.80	3.0%	\$ 389.13	3.0%
Misc Legal Obligations	\$ 6.57	7.9%	\$ 6.65	1.2%	\$ 6.85	3.0%	\$ 7.06	3.0%	\$ 7.27	3.0%	\$ 7.49	3.0%
Business Services	\$ 133.83	29.7%	\$ 142.17	6.2%	\$ 146.44	3.0%	\$ 150.83	3.0%	\$ 155.36	3.0%	\$ 160.02	3.0%
Information Technology	\$ 450.79	-6.6%	\$ 468.41	3.9%	\$ 482.46	3.0%	\$ 496.94	3.0%	\$ 511.85	3.0%	\$ 527.20	3.0%
Research and Evaluation	\$ 85.21	7.4%	\$ 90.18	5.8%	\$ 92.89	3.0%	\$ 95.67	3.0%	\$ 98.54	3.0%	\$ 101.50	3.0%

Talented and Gifted	\$ 15.75	27.5%	\$ 16.50	4.8%	\$ 16.99	3.0%	\$ 17.50	3.0%	\$ 18.03	3.0%	\$ 18.57	3.0%
Human Resources	\$ 4.79	6.5%	\$ 4.85	1.2%	\$ 5.00	3.0%	\$ 5.15	3.0%	\$ 5.30	3.0%	\$ 5.46	3.0%
Total BVSD Purchased Svcs	\$ 2,199.07	10.9%	\$ 2,327.86	5.9%	\$ 2,397.70	3.0%	\$ 2,469.63	3.0%	\$ 2,543.71	3.0%	\$ 2,620.03	3.0%
BOND COSTS												
Standard & Poor's Rating Fee	\$ 5,500	22.2%	\$ 5,665	3.0%	\$ 5,835	3.0%	\$ 6,010	3.0%	\$ 6,190	3.0%	\$ 6,376	3.0%
Continuing Disclosure Reporting Fee	\$ 300	0.0%	\$ 309	3.0%	\$ 318	3.0%	\$ 328	3.0%	\$ 338	3.0%	\$ 348	3.0%
Trustee/Agent Fee	\$ 5,100	41.7%	\$ 5,253	3.0%	\$ 5,411	3.0%	\$ 5,573	3.0%	\$ 5,740	3.0%	\$ 5,912	3.0%
Total Bond Fees	\$ 10,900	29.8%	\$ 11,227	3.0%	\$ 11,564	3.0%	\$ 11,911	3.0%	\$ 12,268	3.0%	\$ 12,636	3.0%
July	\$ 119,706	-0.1%	\$ 119,470	-0.2%	\$ 118,981	-0.4%	\$ 119,030	0.0%	\$ 118,888	-0.1%	\$ 118,888	0.0%
August	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
September	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
October	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
November	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
December	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
January	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
February	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
March	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
April	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
May	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
June	\$ 119,290	-0.2%	\$ 118,804	-0.4%	\$ 118,856	0.0%	\$ 118,718	-0.1%	\$ 118,804	0.1%	\$ 118,804	0.0%
Total Principal & Interest	\$ 1,431,892	-0.2%	\$ 1,426,312	-0.4%	\$ 1,426,400	0.0%	\$ 1,424,923	-0.1%	\$ 1,425,733	0.1%	\$ 1,425,733	0.0%
Grand Total Bond Costs	\$ 1,442,792	0.0%	\$ 1,437,539	-0.4%	\$ 1,437,964	0.0%	\$ 1,436,833	-0.1%	\$ 1,438,001	0.1%	\$ 1,438,369	0.0%

FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY

	2023-24 ADOPTED REVISED BUDGET		2024-25 PRELIMINARY BUDGET		2025-26 PROJECTED BUDGET		2026-27 PROJECTED BUDGET		2027-28 PROJECTED BUDGET		2028-29 PROJECTED BUDGET		EXPLANATORY NOTES
REVENUES													
Charter Fund Revenues	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
State Per Pupil Revenue (PPR) Funding	\$ 15,146,578	66.0%	\$ 16,201,340	66.9%	\$ 16,687,380	67.7%	\$ 17,188,002	67.9%	\$ 17,703,642	68.1%	\$ 18,234,751	68.3%	State per pupil revenue (PPR)
BVSD 1991 Mill Levy Override	\$ 375,159	1.6%	\$ 379,862	1.6%	\$ 383,660	1.6%	\$ 387,497	1.5%	\$ 391,372	1.5%	\$ 395,286	1.5%	1991 BVSD mill levy override (MLO) revenue
BVSD 1998 Mill Levy Override	\$ 396,361	1.7%	\$ 401,190	1.7%	\$ 405,202	1.6%	\$ 409,254	1.6%	\$ 413,346	1.6%	\$ 417,480	1.6%	1998 BVSD mill levy override (MLO) revenue
BVSD 2002 Mill Levy Override	\$ 668,728	2.9%	\$ 676,433	2.8%	\$ 683,198	2.8%	\$ 690,030	2.7%	\$ 696,930	2.7%	\$ 703,899	2.6%	2002 BVSD mill levy override (MLO) revenue
BVSD 2005 Mill Levy Override	\$ 385,344	1.7%	\$ 390,685	1.6%	\$ 394,591	1.6%	\$ 398,537	1.6%	\$ 402,523	1.5%	\$ 406,548	1.5%	2005 BVSD mill levy override (MLO) revenue
BVSD 2010 Mill Levy Override	\$ 2,460,243	10.7%	\$ 2,635,969	10.9%	\$ 2,715,048	11.0%	\$ 2,796,500	11.0%	\$ 2,880,394	11.1%	\$ 2,966,806	11.1%	2010 BVSD mill levy override (MLO) revenue
Special Education Categorical Funding	\$ 612,348	2.7%	\$ 649,152	2.7%	\$ 668,626	2.7%	\$ 688,685	2.7%	\$ 709,346	2.7%	\$ 730,626	2.7%	Special ed categorical funding from state (SPED)
English Language Proficiency Categorical Funding	\$ 29,254	0.1%	\$ 36,270	0.1%	\$ 37,358	0.2%	\$ 38,478	0.2%	\$ 39,633	0.2%	\$ 40,822	0.2%	English language proficiency act categorical funding (ELPA)
Talented & Gifted Grant	\$ 14,912	0.1%	\$ 14,916	0.1%	\$ 14,916	0.1%	\$ 14,916	0.1%	\$ 14,916	0.1%	\$ 14,916	0.1%	BVSD talented & gifted funding (TAG)
CDE Charter Capital Construction	\$ 581,391	2.5%	\$ 578,000	2.4%	\$ 595,340	2.4%	\$ 613,200	2.4%	\$ 631,596	2.4%	\$ 650,544	2.4%	State charter school capital construction funding
Other District/State Revenues	\$ 219,077												State and Federal Grants
Total Charter Fund Revenue	\$ 20,889,395	91.1%	\$ 21,963,815	90.7%	\$ 22,585,319	91.6%	\$ 23,225,098	91.7%	\$ 23,883,697	91.8%	\$ 24,561,677	91.9%	
	%Δ year-over-year	8.1%	5.1%	2.8%	2.8%	2.8%	2.8%						
Local Program Revenues													
Instructional Fees	\$ 310,269	1.4%	\$ 424,686	1.8%	\$ 437,427	1.8%	\$ 450,549	1.8%	\$ 459,560	1.8%	\$ 468,752	1.8%	ES supp, lockers, WL, science, counsg, art, music fees
Peak Week Fees	\$ 455,668		\$ 480,000	2.0%	\$ 494,400	2.0%	\$ 509,232	2.0%	\$ 519,417	2.0%	\$ 529,805	2.0%	Fees charged for Peak Week trips and activities
Miscellaneous Local Revenues	\$ 2,500	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	Local fees and fines, insurance refunds, rental income, BVSD transfers
Transportation Program Revenues	\$ 82,500	0.4%	\$ 80,750	0.3%	\$ 84,288	0.3%	\$ 88,002	0.3%	\$ 91,902	0.4%	\$ 95,997	0.4%	Fees charged for field trips, athletic trips, includes \$10k estimate for state reimbursement
Athletics & Activities Revenue	\$ 425,564	1.9%	\$ 346,409	1.4%	\$ 349,180	1.4%	\$ 349,180	1.4%	\$ 351,951	1.4%	\$ 351,951	1.3%	Athletics & activities fee revenue
Rebates, Refunds, Investment Income	\$ 350,000	1.5%	\$ 500,000	2.1%	\$ 325,000	1.3%	\$ 325,000	1.3%	\$ 325,000	1.2%	\$ 325,000	1.2%	Bond reserve annual refund, procard rebates, reserve interest earnings
Center for Professional Development	\$ 28,000	0.1%	\$ 19,000	0.1%	\$ 4,000	0.0%	\$ 4,000	0.0%	\$ 4,000	0.0%	\$ 4,000	0.0%	CPD revenues from contracted services with external partners
Revolving Grant Revenue (Fund 73)			\$ 48,000										Revolving grant revenue - Daniels Fund Grant
Transfer-In of Friends of P2P Net Fundraising	\$ 393,750	1.7%	\$ 341,200	1.4%	\$ 367,850	1.5%	\$ 370,513	1.5%	\$ 372,741	1.4%	\$ 375,036	1.4%	Net revenues from events, donations and other fundraising activities
Total Local Program Revenues	\$ 2,048,250	8.9%	\$ 2,245,045	9.3%	\$ 2,067,144	8.4%	\$ 2,101,476	8.3%	\$ 2,129,571	8.2%	\$ 2,155,540	8.1%	
	%Δ year-over-year	-2.9%	9.6%	-7.9%	1.7%	1.3%	1.2%						
TOTAL REVENUES	\$ 22,937,645	100%	\$ 24,208,861	100%	\$ 24,652,463	100%	\$ 25,326,574	100%	\$ 26,013,268	100%	\$ 26,717,218	100%	Total revenues
	%Δ year-over-year	7.0%	5.5%	1.8%	2.7%	2.7%	2.7%						
EXPENSES	2023-24 ADOPTED REVISED BUDGET		2024-25 PRELIMINARY BUDGET		2025-26 PROJECTED BUDGET		2026-27 PROJECTED BUDGET		2027-28 PROJECTED BUDGET		2028-29 PROJECTED BUDGET		EXPLANATORY NOTES
Instructional Expenses	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
Teacher and Media Specialist Salaries	\$ 7,715,245	33.9%	\$ 8,036,219	33.9%	\$ 8,332,336	34.3%	\$ 8,597,105	34.5%	\$ 8,917,948	34.7%	\$ 9,223,996	34.8%	Classroom teachers and media specialists salaries
Teacher and Media Specialist Benefits	\$ 2,605,419	11.4%	\$ 2,734,928	11.5%	\$ 2,847,313	11.7%	\$ 2,954,877	11.8%	\$ 3,077,536	12.0%	\$ 3,199,363	12.1%	Classroom teachers and media specialists employee benefits
Counselor Salaries	\$ 642,288	2.8%	\$ 618,991	2.6%	\$ 658,408	2.7%	\$ 675,791	2.7%	\$ 701,870	2.7%	\$ 720,517	2.7%	Counselor salaries
Counselor Benefits	\$ 209,312	0.9%	\$ 206,821	0.9%	\$ 219,066	0.9%	\$ 226,464	0.9%	\$ 236,015	0.9%	\$ 244,054	0.9%	Counselor employee benefits
Instructional Support Staff Salaries	\$ 938,549	4.1%	\$ 1,019,610	4.3%	\$ 1,046,293	4.3%	\$ 1,074,665	4.3%	\$ 1,101,826	4.3%	\$ 1,128,523	4.3%	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 378,848	1.7%	\$ 423,694	1.8%	\$ 439,061	1.8%	\$ 455,317	1.8%	\$ 471,779	1.8%	\$ 488,638	1.8%	Instructional support staff employee benefits
Instructional, Counseling and Testing Programs	\$ 1,513,529	6.7%	\$ 1,594,823	6.7%	\$ 1,591,576	6.5%	\$ 1,606,408	6.4%	\$ 1,616,592	6.3%	\$ 1,611,746	6.1%	Supplies, textbooks, library books, dep't materials, copying, Field trips, Peak Week
Total Instructional Expenses	\$ 14,003,190	61.5%	\$ 14,635,086	61.6%	\$ 15,134,053	62.3%	\$ 15,590,627	62.5%	\$ 16,123,567	62.7%	\$ 16,616,837	62.7%	
	%Δ year-over-year	19.4%	4.5%	3.4%	3.0%	3.4%	3.1%						
Administrative Expenses													
Administrator Salaries	\$ 1,776,645	7.8%	\$ 1,739,186	7.3%	\$ 1,782,666	7.3%	\$ 1,827,232	7.3%	\$ 1,863,777	7.2%	\$ 1,901,053	7.2%	Administrator salaries
Administrator Benefits	\$ 530,326	2.3%	\$ 517,962	2.2%	\$ 533,994	2.2%	\$ 550,581	2.2%	\$ 565,665	2.2%	\$ 581,254	2.2%	Administrator employee benefits
Administrative Support Staff Salaries	\$ 682,928	3.0%	\$ 680,105	2.9%	\$ 688,812	2.8%	\$ 707,061	2.8%	\$ 722,387	2.8%	\$ 738,943	2.8%	Administrative support staff salaries
Administrative Support Staff Benefits	\$ 264,748	1.2%	\$ 268,915	1.1%	\$ 286,394	1.2%	\$ 296,912	1.2%	\$ 307,075	1.2%	\$ 317,854	1.2%	Administrative support staff employee benefits
Administrative Program	\$ 213,160	0.9%	\$ 288,442	1.2%	\$ 197,080	0.8%	\$ 200,007	0.8%	\$ 203,049	0.8%	\$ 206,209	0.8%	Staff dev't, testing, counseling, copiers, supplies, OE, HR expenses
Total Administrative Expenses	\$ 3,467,807	15.2%	\$ 3,494,610	14.7%	\$ 3,488,945	14.4%	\$ 3,581,793	14.4%	\$ 3,661,953	14.2%	\$ 3,745,312	14.1%	
	%Δ year-over-year	13.1%	0.8%	-0.2%	2.7%	2.2%	2.3%						
Facilities Expenses (Property & Casualty Insurance)													
Crossing Guard Salaries	\$ 8,436	0.0%	\$ 6,052	0.0%	\$ 5,993	0.0%	\$ 6,174	0.0%	\$ 6,113	0.0%	\$ 6,174	0.0%	Crossing guard staff salaries

FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY

	2023-24 ADOPTED REVISED BUDGET		2024-25 PRELIMINARY BUDGET		2025-26 PROJECTED BUDGET		2026-27 PROJECTED BUDGET		2027-28 PROJECTED BUDGET		2028-29 PROJECTED BUDGET		EXPLANATORY NOTES
Facilities Benefits	\$ 1,928	0.0%	\$ 1,383	0.0%	\$ 1,369	0.0%	\$ 1,411	0.0%	\$ 1,397	0.0%	\$ 1,411	0.0%	Crossing guard staff employee benefits
Facilities Program	\$ 171,507	0.8%	\$ 188,658	0.8%	\$ 207,523	0.9%	\$ 228,276	0.9%	\$ 251,103	1.0%	\$ 276,214	1.0%	Property & casualty and worker's comp insurance premiums
Total Facilities Expenses	\$ 181,871	0.8%	\$ 196,093	0.8%	\$ 214,885	0.9%	\$ 235,860	0.9%	\$ 258,613	1.0%	\$ 283,799	1.1%	
	%Δ year-over-year	39.3%		7.8%		9.6%		9.8%		9.6%		9.7%	
Bond Debt Service													
Bond Debt Servicing	\$ 1,442,792	6.3%	\$ 1,437,539	6.1%	\$ 1,437,964	5.9%	\$ 1,436,833	5.8%	\$ 1,438,001	5.6%	\$ 1,438,369	5.4%	Rent paid to Prairie View to make bond payments
Total Bond Debt Service Expenses	\$ 1,442,792	6.3%	\$ 1,437,539	6.1%	\$ 1,437,964	5.9%	\$ 1,436,833	5.8%	\$ 1,438,001	5.6%	\$ 1,438,369	5.4%	
	%Δ year-over-year	0.3%		-0.4%		0.0%		-0.1%		0.1%		0.0%	
Local Program Expenses													
Miscellaneous Local Expenses	\$ 75,000	0.3%	\$ 60,000	0.3%	\$ 60,000	0.2%	\$ 60,000	0.2%	\$ 60,000	0.2%	\$ 75,000	0.3%	Bank/credit card fees, RTD fees, other local fees; reduced based on PY actuals
Transportation Salaries	\$ 62,385	0.3%	\$ 104,009	0.4%	\$ 106,464	0.4%	\$ 108,987	0.4%	\$ 111,581	0.4%	\$ 114,248	0.4%	Bus driver salaries
Transportation Benefits	\$ 41,661	0.2%	\$ 62,027	0.3%	\$ 64,448	0.3%	\$ 66,977	0.3%	\$ 69,619	0.3%	\$ 72,379	0.3%	Bus driver benefits
Transportation Program Expenses	\$ 217,700	1.0%	\$ 212,875	0.9%	\$ 213,269	0.9%	\$ 213,682	0.9%	\$ 214,116	0.8%	\$ 214,572	0.8%	Electric bus contract expenses, supplies, insurance, electricity
Athletics & Activities Salaries	\$ 203,547	0.9%	\$ 202,863	0.9%	\$ 206,584	0.8%	\$ 210,398	0.8%	\$ 213,526	0.8%	\$ 216,716	0.8%	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits	\$ 46,511	0.2%	\$ 46,354	0.2%	\$ 47,205	0.2%	\$ 48,076	0.2%	\$ 48,791	0.2%	\$ 49,520	0.2%	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses	\$ 340,550	1.5%	\$ 307,929	1.3%	\$ 316,642	1.3%	\$ 325,642	1.3%	\$ 334,724	1.3%	\$ 344,105	1.3%	A&A transportation, referees, supplies, equipment
CPD Stipends	\$ 13,000	0.1%	\$ 13,100	0.1%	\$ 2,950	0.0%	\$ 2,950	0.0%	\$ 2,950	0.0%	\$ 2,950	0.0%	CPD salaries and stipends
CPD Benefits	\$ 2,971	0.0%	\$ 2,993	0.0%	\$ 674	0.0%	\$ 674	0.0%	\$ 674	0.0%	\$ 674	0.0%	CPD employee benefits
CPD Program Expenses	\$ 1,500	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	CPD marketing expenses, office and job fair supplies
Revolving Grant Expenditures (Fund 73)													Expenses tied to revolving grants revenue
Total Local Program Expenses	\$ 1,004,825	4.4%	\$ 1,013,152	4.3%	\$ 1,019,236	4.2%	\$ 1,038,387	4.2%	\$ 1,056,982	4.1%	\$ 1,091,164	4.1%	
	%Δ year-over-year	-3.8%		0.8%		0.6%		1.9%		1.8%		3.2%	
Capital Projects Expenses													
Land Purchase (Program 4100, Object 6710)													Land purchase expenses
Electric Bus Charging Infrastructure (Program 4200, Object 6722)													Electric bus charging infrastructure costs
Outdoor Capital Projects Expenses (Program 4200)			\$ -		\$ -		\$ -		\$ -		\$ -		Outdoor capital projects expenses
Indoor Capital Projects Expenses (Program 4600)			\$ 200,000		\$ -		\$ -		\$ -		\$ -		Indoor capital projects expenses - Auditorium
Architectural Services Expenses (Program 4300 Object 6722)													Expenses associated with the development of architectural drawings
Total Capital Projects Expenses	\$ -	0.0%	\$ 200,000	0.8%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
	%Δ year-over-year	-100.0%				-100.0%							
BVSD Purchased Services	\$ 2,659,035	11.7%	\$ 2,763,757	11.6%	\$ 3,014,670	12.4%	\$ 3,068,610	12.3%	\$ 3,175,668	12.3%	\$ 3,335,938	12.6%	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
	%Δ year-over-year	4.4%		3.9%		9.1%		1.8%		3.5%		5.0%	
TOTAL EXPENSES	\$ 22,759,519	100%	\$ 23,740,236	100%	\$ 24,309,753	100%	\$ 24,952,110	100%	\$ 25,714,785	100%	\$ 26,511,419	100%	Total expenses
	%Δ year-over-year	8.1%		4.3%		2.4%		2.6%		3.1%		3.1%	
TOTAL REVENUES LESS TOTAL EXPENSES	\$ 178,126		\$ 468,625		\$ 342,710		\$ 374,464		\$ 298,483		\$ 205,798		Total net revenues before transfers
TRANSFERS													
Transfer Out to Food Services (Fund 21)							\$ 120,000		\$ 120,000		\$ 120,000		Allocation to Fund 21 to supplement food services program
TOTAL NET TRANSFERS	\$ -		\$ -		\$ -		\$ 120,000		\$ 120,000		\$ 120,000		
NET CHANGE IN BUDGET BALANCE	\$ 178,126		\$ 468,625		\$ 342,710		\$ 254,464		\$ 178,483		\$ 85,798		Total net revenues after transfers
Beginning Fund Balance - Unassigned	\$ 1,667,799		\$ 1,446,363		\$ 1,873,976		\$ 2,094,955		\$ 2,206,084		\$ 2,217,767		Beginning of year unassigned financial reserves
Beginning Fund Balance - Assigned Bond Covenant Req't	\$ 4,039,547		\$ 4,364,839		\$ 4,552,922		\$ 4,662,144		\$ 4,785,336		\$ 4,931,603		Beginning of year assigned for bond covenant reserves (70 DCOH)
Beginning Fund Balance - Assigned Replacement Reserves	\$ 657,784		\$ 686,784		\$ 500,000		\$ 500,000		\$ 500,000		\$ 500,000		Beginning of year assigned replacement reserves
Beginning Fund Balance - Assigned Special Ed	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Beginning of year assigned special education financial reserves
Beginning Fund Balance - Restricted TABOR	\$ 631,047		\$ 676,317		\$ 716,030		\$ 728,538		\$ 748,682		\$ 769,216		Beginning of year restricted TABOR financial reserves
TOTAL BEGINNING FUND BALANCE	\$ 7,146,177		\$ 7,324,303		\$ 7,792,928		\$ 8,135,638		\$ 8,390,102		\$ 8,568,585		TOTAL FUND BALANCE AT BEGINNING OF THE YEAR
Ending Fund Balance - Unassigned	\$ 1,446,363		\$ 1,873,976		\$ 2,094,955		\$ 2,206,084		\$ 2,217,767		\$ 2,129,736		End of year unassigned financial reserves
Ending Fund Balance - Assigned Bond Covenant Req't	\$ 4,364,839		\$ 4,552,922		\$ 4,662,144		\$ 4,785,336		\$ 4,931,603		\$ 5,084,382		End of year financial reserves assigned for bond covenant (70 DCOH)
Ending Fund Balance - Assigned Replacement Reserves	\$ 686,784		\$ 500,000		\$ 500,000		\$ 500,000		\$ 500,000		\$ 500,000		End of year financial reserves assigned for replacement reserves
Ending Fund Balance - Assigned Special Education	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		End of year financial reserves assigned for special education
Ending Fund Balance - Restricted TABOR	\$ 676,317		\$ 716,030		\$ 728,538		\$ 748,682		\$ 769,216		\$ 790,265		End of year financial reserves restricted for TABOR Reserve
TOTAL ENDING FUND BALANCE	\$ 7,324,303		\$ 7,792,928		\$ 8,135,638		\$ 8,390,102		\$ 8,568,585		\$ 8,654,384		TOTAL FUND BALANCE AT END OF YEAR

FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY

	2023-24 ADOPTED REVISED BUDGET		2024-25 PRELIMINARY BUDGET		2025-26 PROJECTED BUDGET		2026-27 PROJECTED BUDGET		2027-28 PROJECTED BUDGET		2028-29 PROJECTED BUDGET		EXPLANATORY NOTES
Salaries & Benefits	\$ 16,124,747	70.8%	\$ 16,685,213	70.3%	\$ 17,270,030	71.0%	\$ 17,811,653	71.4%	\$ 18,420,530	71.6%	\$ 19,008,266	71.7%	Amount of total budget allocated to employee salaries and benefits
Facilities	\$ 171,507	0.8%	\$ 188,658	0.8%	\$ 207,523	0.9%	\$ 228,276	0.9%	\$ 251,103	1.0%	\$ 276,214	1.0%	Amount of total budget allocated to facilities maintenance costs
Debt Service/Bond Payments	\$ 1,442,792	6.3%	\$ 1,437,539	6.1%	\$ 1,437,964	5.9%	\$ 1,436,833	5.8%	\$ 1,438,001	5.6%	\$ 1,438,369	5.4%	Amount of total budget allocated to bond debt service
Supplies	\$ 1,726,689	7.6%	\$ 1,883,265	7.9%	\$ 1,788,655	7.4%	\$ 1,806,415	7.2%	\$ 1,819,641	7.1%	\$ 1,817,955	6.9%	Amount of total budget allocated to supplies
Local Programs	\$ 634,750	2.8%	\$ 781,804	3.3%	\$ 590,911	2.4%	\$ 600,324	2.4%	\$ 609,841	2.4%	\$ 634,677	2.4%	Amount of total budget allocated to expenses associated with local programs
BVSD Purchased Services	\$ 2,659,035	11.7%	\$ 2,763,757	11.6%	\$ 3,014,670	12.4%	\$ 3,068,610	12.3%	\$ 3,175,668	12.3%	\$ 3,335,938	12.6%	Amount of total budget allocated to BVSD purchased services
Salaries	\$ 12,043,023	52.9%	\$ 12,420,136	52.3%	\$ 12,830,505	52.8%	\$ 13,210,364	52.9%	\$ 13,641,979	53.1%	\$ 14,053,119	53.0%	Amount of total budget allocated to employee salaries
Benefits	\$ 4,081,724	17.9%	\$ 4,265,077	18.0%	\$ 4,439,524	18.3%	\$ 4,601,289	18.4%	\$ 4,778,552	18.6%	\$ 4,955,147	18.7%	Amount of total budget allocated to employee benefits
Purchased Services	\$ 1,614,299	7.1%	\$ 1,626,196	6.8%	\$ 1,645,487	6.8%	\$ 1,665,109	6.7%	\$ 1,689,105	6.6%	\$ 1,714,583	6.5%	Amount of total budget allocated to all purchased services
Supplies/Local Programs	\$ 2,361,439	10.4%	\$ 2,465,069	10.4%	\$ 2,379,566	9.8%	\$ 2,406,739	9.6%	\$ 2,429,482	9.4%	\$ 2,452,631	9.3%	Amount of total budget allocated to supplies and local program expenses
Property & Equipment	\$ -	0.0%	\$ 200,000	0.8%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Amount of total budget allocated to property and equipment
BVSD Purchased Services	\$ 2,659,035	11.7%	\$ 2,763,757	11.6%	\$ 3,014,670	12.4%	\$ 3,068,610	12.3%	\$ 3,175,668	12.3%	\$ 3,335,938	12.6%	Amount of total budget allocated to BVSD purchased services

FUND 21 - FOOD SERVICES PROGRAM MULTI-YEAR BUDGET SUMMARY

PEAK TO PEAK FOOD SERVICES PROGRAM BUDGET (Fund 21, Program 3100)

	Obj	2023-24 Adopted Revised Budget		2024-25 Preliminary Budget		2025-26 Projected Budget		2026-27 Projected Budget		2027-28 Projected Budget		2028-29 Projected Budget		EXPLANATORY NOTES
		% of Total		% of Total		% of Total		% of Total		% of Total		% of Total		
		\$		\$		\$		\$		\$		\$		
REVENUES														
Food Sales	4600	\$ 110,000	11.3%	\$ 100,000	10.6%	\$ 103,000	11.1%	\$ 106,090	11.1%	\$ 109,273	11.1%	\$ 112,551	11.1%	Food purchased by students and staff
National School Lunch Program Reimbursements	4553, 4555, 5164, 5169	\$ 860,000	88.7%	\$ 800,000	84.5%	\$ 824,000	88.9%	\$ 848,720	88.9%	\$ 874,182	88.9%	\$ 900,407	88.9%	Reimbursements for FRL and NSLP
CDE Grants	5954	\$ -		\$ 46,673		\$ -		\$ -		\$ -		\$ -		Food Service Equipment Grant
TOTAL FOOD SERVICES REVENUES		\$ 970,000		\$ 946,673		\$ 927,000		\$ 954,810		\$ 983,454		\$ 1,012,958		Grand total food service program revenues
			12%		-2%		-2%		3%		3%		3%	
EXPENSES														
Supplies	6610	\$ 57,000	5.7%	\$ 35,700	3.3%	\$ 36,414	3.5%	\$ 37,142	3.5%	\$ 37,885	3.4%	\$ 38,643	3.4%	Paper products, flatware, and other supply expenses
Food Costs	6630	\$ 450,000	45.2%	\$ 475,000	44.4%	\$ 489,250	46.8%	\$ 503,928	46.8%	\$ 519,045	46.9%	\$ 534,617	46.9%	Food purchases
Contracted Prof Services	6330	\$ 20,000	2.0%	\$ 20,600	1.9%	\$ 21,218	2.0%	\$ 21,855	2.0%	\$ 22,510	2.0%	\$ 23,185	2.0%	Day Porter Custodial Specific to FS
Water/Sewage	6411	\$ 5,300	0.5%	\$ 5,459	0.5%	\$ 5,623	0.5%	\$ 5,791	0.5%	\$ 5,965	0.5%	\$ 6,144	0.5%	Water/Sewage (Alloc @ 6.18% of Facility Sq Ft)
Trash Removal	6421	\$ 700	0.1%	\$ 721	0.1%	\$ 743	0.1%	\$ 765	0.1%	\$ 788	0.1%	\$ 811	0.1%	Trash Removal (Alloc @ 6.18% of Facility Sq Ft)
Natural Gas	6621	\$ 5,000	0.5%	\$ 5,150	0.5%	\$ 5,305	0.5%	\$ 5,464	0.5%	\$ 5,628	0.5%	\$ 5,796	0.5%	Natural Gas (Alloc @ 6.18% of Facility Sq Ft)
Electricity	6622	\$ 12,000	1.2%	\$ 12,360	1.2%	\$ 12,731	1.2%	\$ 13,113	1.2%	\$ 13,506	1.2%	\$ 13,911	1.2%	Electricity (Alloc @ 6.18% of Total Facility Sq Ft)
Capitalized Equipment	6730	\$ -	0.0%	\$ 46,673	4.4%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
Non-capitalized Equipment	6735	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
Salaries		\$ 325,978	32.7%	\$ 341,733	32.0%	\$ 345,374	33.0%	\$ 355,129	33.0%	\$ 364,496	32.9%	\$ 374,046	32.8%	Food services employee salaries
Benefits		\$ 119,870	12.0%	\$ 125,424	11.7%	\$ 128,580	12.3%	\$ 133,249	12.4%	\$ 137,952	12.5%	\$ 142,824	12.5%	Food services employee benefits expenses
TOTAL FOOD SERVICES EXPENSES		\$ 995,848		\$ 1,068,819		\$ 1,045,237		\$ 1,076,435		\$ 1,107,775		\$ 1,139,979		Grand total food services program expenses
			36%		7%		-2%		3%		3%		3%	
TOTAL FOOD SERVICES NET REVENUES		\$ (25,848)		\$ (122,146)		\$ (118,237)		\$ (121,625)		\$ (124,321)		\$ (127,021)		Total food services program net revenues
TRANSFER IN FROM FUND 11								\$ 120,000		\$ 120,000		\$ 120,000		Transfer In from Fund 11
TOTAL FOOD SERVICES BEGINNING FUND BALANCE		\$ 310,621		\$ 284,773		\$ 162,627		\$ 44,390		\$ 42,765		\$ 38,444		Beginning food services program fund balance
TABOR RESERVE (3%) RESTRICTED FUND BALANCE		\$ 3,300		\$ 3,000		\$ 3,090		\$ 3,183		\$ 3,278		\$ 3,377		Restricted food services program fund balance for TABOR
TOTAL FOOD SERVICES UNRESTRICTED FUND BALANCE		\$ 281,473		\$ 159,627		\$ 41,300		\$ 39,582		\$ 35,166		\$ 28,047		Unrestricted food services program fund balance
TOTAL FOOD SERVICES ENDING FUND BALANCE		\$ 284,773		\$ 162,627		\$ 44,390		\$ 42,765		\$ 38,444		\$ 31,423		Ending food services program fund balance

FUND 65 - OPERATIONS & TECHNOLOGY PROGRAM MULTI-YEAR BUDGET SUMMARY

PEAK TO PEAK OPERATIONS & TECHNOLOGY PROGRAM BUDGET (Fund 65, Programs 1600, 2600, 4200, 4600)

	Prog	Obj	2023-24 Adopted Revised Budget		2024-25 Preliminary Budget		2025-26 Projected Budget		2026-27 Projected Budget		2027-28 Projected Budget		2028-29 Projected Budget		EXPLANATORY NOTES
			\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
REVENUES															
2016 BVSD Mill Levy Override Revenue			\$ 2,020,564		\$ 2,036,569		\$ 2,097,666		\$ 2,160,596		\$ 2,225,413		\$ 2,292,176		2016 BVSD operations & technology MLO revenues
GRAND TOTAL OPERATIONS & TECHNOLOGY REVENUES			\$ 2,020,564		\$ 2,036,569		\$ 2,097,666		\$ 2,160,596		\$ 2,225,413		\$ 2,292,176		Grand total operations & technology revenues
			22.9%		0.8%		3.0%		3.0%		3.0%		3.0%		
EXPENSES															
Technology Program (Program 1600)															
IT/Printer Supplies	1600	6610	\$ 15,000	0.7%	\$ 15,000	0.7%	\$ 15,000	0.7%	\$ 15,000	0.7%	\$ 15,000	0.7%	\$ 15,000	0.6%	Printer and other IT supplies
Software Licenses	1600	6650	\$ 128,809	6.3%	\$ 129,305	5.6%	\$ 130,409	5.7%	\$ 139,093	6.4%	\$ 134,982	6.0%	\$ 136,029	5.8%	Software licenses
Technology Equipment Purchases	1600	6735	\$ 25,000	1.2%	\$ 25,000	1.1%	\$ 25,000	1.1%	\$ 25,000	1.2%	\$ 25,000	1.1%	\$ 25,000	1.1%	Technology equipment purchases
BVSD IT Purchased Services	5210	6850	\$ 443,000	21.7%	\$ 600,000	26.2%	\$ 450,000	19.8%	\$ 500,000	23.1%	\$ 500,000	22.4%	\$ 450,000	19.3%	IT services purchased from BVSD
Facilities Program (Program 2600)															
Custodial & Maintenance Salaries	2600		\$ 266,510	13.0%	\$ 309,256	13.5%	\$ 316,568	13.9%	\$ 324,070	15.0%	\$ 331,066	14.8%	\$ 338,231	14.5%	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	2600		\$ 97,070	4.7%	\$ 108,582	4.7%	\$ 112,126	4.9%	\$ 115,808	5.4%	\$ 119,472	5.3%	\$ 123,277	5.3%	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	2600	6330	\$ 195,791	9.6%	\$ 200,686	8.8%	\$ 205,703	9.1%	\$ 210,846	9.8%	\$ 216,117	9.7%	\$ 221,520	9.5%	Contracted custodial services, inspections, monitoring
Water/Sewage	2600	6411	\$ 82,700	4.0%	\$ 86,835	3.8%	\$ 91,177	4.0%	\$ 95,736	4.4%	\$ 100,522	4.5%	\$ 105,548	4.5%	Water and sewage services provided by city
Trash Removal and Composting Pickup	2600	6421	\$ 11,100	0.5%	\$ 11,322	0.5%	\$ 11,548	0.5%	\$ 11,779	0.5%	\$ 12,015	0.5%	\$ 12,255	0.5%	Trash removal services and composting pickup
Snow Removal	2600	6422	\$ 48,000	2.3%	\$ 49,440	2.2%	\$ 50,923	2.2%	\$ 52,451	2.4%	\$ 54,024	2.4%	\$ 55,645	2.4%	Snow removal services
Lawn & Grounds Maintenance	2600	6424	\$ 70,000	3.4%	\$ 72,100	3.1%	\$ 74,263	3.3%	\$ 76,491	3.5%	\$ 78,786	3.5%	\$ 81,149	3.5%	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	2600	6430	\$ 170,000	8.3%	\$ 175,100	7.6%	\$ 180,353	7.9%	\$ 185,764	8.6%	\$ 191,336	8.6%	\$ 197,077	8.4%	Electrical, HVAC (including preventative), plumbing repairs & maintenance
Equipment Rental	2600	6440	\$ 3,000	0.1%	\$ 4,500	0.2%	\$ 4,500	0.2%	\$ 4,500	0.2%	\$ 4,500	0.2%	\$ 4,500	0.2%	Short-term rental of equipment
Telephone	2600	6531	\$ 33,000	1.6%	\$ 33,990	1.5%	\$ 35,010	1.5%	\$ 36,060	1.7%	\$ 37,142	1.7%	\$ 38,256	1.6%	Mobile and land line telephone service
Custodial Supplies	2600	6610	\$ 61,000	3.0%	\$ 61,000	2.7%	\$ 61,000	2.7%	\$ 61,000	2.8%	\$ 61,000	2.7%	\$ 61,000	2.6%	Paper products and cleaning supplies
Natural Gas	2600	6621	\$ 75,000	3.7%	\$ 80,000	3.5%	\$ 80,000	3.5%	\$ 80,000	3.7%	\$ 80,000	3.6%	\$ 80,000	3.4%	Natural gas expenses
Electricity	2600	6622	\$ 182,000	8.9%	\$ 185,640	8.1%	\$ 189,353	8.3%	\$ 193,140	8.9%	\$ 197,003	8.8%	\$ 200,943	8.6%	Electric service expenses for solar and local utility
Replacement Reserve Expenses	2600	6430	\$ 71,000	3.5%	\$ -	0.0%	\$ 236,918	10.4%	\$ 35,400	1.6%	\$ 75,834	3.4%	\$ 191,024	8.2%	Replacement and renovations expenses on schedule
Non-Capitalized Equipment	2600	6735													Non-capitalized facility equipment expenses
Outdoor Site Improvements Program (Program 4200)															
Major Renovations	4200	6723			\$ -										Outdoor major renovations
Capitalized Equipment	4200	6730	\$ 20,000												Outdoor capitalized equipment
Indoor Building Improvements Program (Program 4600)															
Major Renovations	4600	6723													Indoor major renovations
Capitalized Equipment	4600	6730	\$ 46,118		\$ 144,000										Indoor capitalized equipment - new furniture, weight room equipment
GRAND TOTAL OPERATIONS & TECHNOLOGY EXPENSES			\$ 2,044,099		\$ 2,291,756		\$ 2,269,851		\$ 2,162,137		\$ 2,233,800		\$ 2,336,455		
			22.7%		12.1%		-1.0%		-4.7%		3.3%		4.6%		
TOTAL OPERATIONS & TECHNOLOGY NET REVENUES			\$ (23,535)		\$ (255,187)		\$ (172,186)		\$ (1,542)		\$ (8,387)		\$ (44,279)		Total operations & technology net revenues
TOTAL OPERATIONS & TECHNOLOGY BEGINNING FUND BALANCE			\$ 599,559		\$ 576,024		\$ 320,837		\$ 148,651		\$ 147,109		\$ 138,723		Beginning operations & technology fund balance
TABOR RESERVE (3%) RESTRICTED FUND BALANCE			\$ 60,617		\$ 61,097		\$ 62,930		\$ 64,818		\$ 66,762		\$ 68,765		Restricted TABOR fund balance for Fund 65
TOTAL OPERATIONS & TECHNOLOGY UNRESTRICTED FUND BALANCE			\$ 515,408		\$ 259,740		\$ 85,721		\$ 82,292		\$ 71,960		\$ 25,679		Unrestricted operations & technology fund balance
TOTAL OPERATIONS & TECHNOLOGY ENDING FUND BALANCE			\$ 576,024		\$ 320,837		\$ 148,651		\$ 147,109		\$ 138,723		\$ 94,444		Ending operations & technology fund balance