

LEA: 405
 County: BENTON
 District: ROGERS

Preliminary
 State Aid Notice 2023-2024
 July 28, 2023

Refer to corresponding Commissioner's
 Memo for additional information.

DATA			
1.	2022 Real Assessment	\$	2,084,712,262
2.	2022 Personal Assessment	\$	559,716,415
3.	2022 Utility Assessment	\$	75,844,610
4.	2022 Total Assessment	\$	2,720,273,287
5.	98% of URT X Assessment	\$	66,646,695.53
6.	Net Revenues	\$	
7.	2022 Calendar Year Calc. Misc. Funds ¹ - R	\$	134,063
8.	2023 Calendar Year Calc. Misc. Funds ¹ - R	\$	
9.	2021-22 ADM (Qtrs. 1-3 Avg.)		15,604.68
10.	2022-23 ADM (Qtrs. 1-3 Avg.)		15,566.15
11.	2022-23 ADM (Qtr. 4) for SGF		15,459.29
12.	2023-24 ADM (Qtr. 1) for SGF		
13.	2023-24 ADM (Qtr. 2) for SGF		
14.	2023-24 ADM (Qtr. 3) for SGF		
15.	Initial Per-Student Revenue	\$	4,290.13
16.	Initial Per-Student Foundation Funding Amount	\$	7,618.00
17.	Initial Per-Student State Foundation Funding Aid	\$	3,327.87
18.	PY ALE FTEs (Qtrs. 1-4)		145.037765
19.	CY English Language Learner Students		
20.	PY ESA Students (NSL Free and Reduced)		8,063
21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	5,251,381.26
22.	State Wealth Index for Bonded Debt Assistance		0.00000
23.	PY ADM of Isolated School Area		
24.	Isolated Funding Amount Per Student 6-20-603	\$	0
25.	District Square Miles		258.59
26.	District Total Millage Rate in effect as of 1/1/22		41.90
27.	District Total Millage Rate in effect as of 1/1/23		41.90

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2023	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$7,618)	\$ 51,802,172.00	6-20-2303, 6-20-2305, 6-20-2308, Act 744	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Funds ³ - R	\$ 10,389,543.00	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$4,987) - R	\$ 723,303.00	6-20-2303, 6-20-2305, Act 744	Yes	32370	2275	
32. English Language Learners (\$366) - R	\$	6-20-2303, 6-20-2305, Act 744	Yes	32371	2276	
33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 4,337,894.00	6-20-2303, 6-20-2305, Act 744	Yes	32381	2281	
34. ESA Rate - R	\$ 538.00	6-20-2305	Yes	32381	2281	
35. ESA Funding Withholding ⁴	\$	6-20-2305				
36. ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32381	2281	
37. Professional Development (\$37.50) - R	\$ 583,731.00	6-20-2303, 6-20-2305, Act 744	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 0.00	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding	\$	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation	\$	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding ⁵ - R	\$ 146,761.00	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218	
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$ 0.00	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 0.00	6-20-2309, Act 238	No	31400	2222	
47. Teacher Salary Equalization Funding (\$185)	\$ 0.00	6-20-2305 (b) (6)	Yes	32204	2001	
48. LEARNS Teacher Min. Salary and Raise Funds	\$ 2,889,086.00	Act 237	Yes	32205	2001	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Min.-minimum, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
 4) Line 33-ESA funding is inclusive of transitional funding.
 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.