Montgomery County Schools

441 Page Street • P.O. Box 427 • Troy, North Carolina 27371-0427

(910) 576-6511 FAX (910) 576-2044

To: Board of Education

From: Kathy Johnson

Date: March 7, 2011

Subject: AGENDA ITEM (Section – Consent Agenda)

Attached you will find two budget amendments for your consideration.

Amendment # 11 increases our state budget in the areas of Career Technical Education ($7,174), Technology (($70) and Transportation ($33,030). The state budget is increased by $40,274.

Amendment #12 increases our federal budget with Race to the Top funds ($511,270); these funds will be used to pay for instructional facilitators and are available for use over the next four years. The federal budget is increased by $511,270.

I will be available to answer any questions you may have.

These resolutions are action items and will require a vote.

BUDGET AMENDMENT #11

State Fund

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 7th day of March 2011, passed the following resolution.

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2011.

Expense Code	Description of Code	Increase	Decrease
1.5000.014	Staff Development Participation	7,174	
1.5000.015	Technology Services	70	
1.6000.056	Transportation Cost	33,030	
1.3100	Allocation State Public School Funds	40,274	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	$	24,832,980
Amount of **Increase**	**$**	**40,274**
Total Appropriation in Current Amended Budget	$	24,873,254

Passed by majority vote by the Board of Education of Montgomery County on the 7th day of March 2011.

Chairman, Board of Education

Secretary, Board of Education

BUDGET AMENDMENT #12

Federal Fund

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 7th day of March 2011 passed the following resolution.

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2011.

Expense Code	Description of Code	Increase	Decrease
3.5000.050	Title I	78,862	
3.5000.156	Race to the top ARRA	158,840	
3.8000.050	Title I		78,862
3.8000.156	Race to the top ARRA	352,430	
3.3600.156	Race to the top ARRA	511,270	
Explanation:	Adjustments made for actual revenues and expenditures.		
Total Appropriation in Current Budget			6,427,514
Amount of Increase			**511,270**
Total Appropriation in Current Amended Budget			6,938,784

Passed by majority vote by the Board of Education of Montgomery County on the 7th day of March 2011.

Chairman, Board of Education

Secretary, Board of Education