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To: Board of Education

From: Mitch Taylor

Date: June 1, 2015

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for year ending June 30, 2015.

Amendment #6 represents:

1) An increase of $47,931 to the State budget

2) An increase to Local Fund 8 in the amount of $500

I will be available to answer any questions you may have.

Budget Amendment # 6

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 1st day of June 2015. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30,2015.

Expense Code	Description of Code	Increase	Decrease
	STATE FUNDS		
	Revenues		
1.3211.130	Text Book Allotment		$47,931
-	-	-	-
	Net Change in State Revenues	**-$47,931**	
	Expenses		
1.5270.054	Limited English		$25,000
1.5110.027	Teacher Assistants	$25,000	
1.5260.034	Academically Gifted		$25,000
1.5110.027	Teacher Assistants	$25,000	
1.5810.007	Instructional Support		$13,318
1.5110.027	Teacher Assistants	$13,318	
1.5110.031	Low Wealth Funding		$40,000
1.5110.027	Teacher Assistants	$40,000	
1.5110.001	Classroom Teachers		$245,222
1.5110.024	Disadvantaged Students	$170,829	
1.5110.027	Teacher Assistants	$29,390	
1.5310.069	At Risk Students	$45,003	
1.5110.061	Classroom Materials	$47,931	
	Net Change in State Expenses	**$47,931**	
	Net Change in State Budget	**$47,931**	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			**$26,664,027**
Amount of Increase			**$47,931**
Total Appropriation in Current Amended Budget			**$26,711,958**

Budget Amendment # 6

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.4490.061	MLA Graduation fees	$500	
	Total Changes in Fund 8 Revenues	**$500**	
	Expenses		
8.5110.061	MLA Graduation fees	$500	
	Total Change in Fund 8 Expenses	**$500**	
	Net Change in Local Fund 8 Budget	**$500**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$3,457,280**
Amount of Increase	**$500**
Total Appropriation in Current Amended Budget	**$3,457,780**

Summary of Budget Changes

Previous Budget	**$40,926,894**
State Budget Change	$47,931
Local Budget Change	$0
Federal Budget Change	$0
Capital Outlay Budget Change	-
Fund 8 Budget Change	500
Current Budget	**$40,975,325**

Passed by majority vote by the Board of Education of Montgomery County on the 4th day of May 2015.

Chairman, Board of Education

Secretary, Board of Education