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To: Board of Education
From: Mitch Taylor
Date: October 2, 2023
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2024.

Fiscal Year 2023/2024 Budget Amendment # 1

State Funds

1) An increase of $215,560.00 to the State Budget Fund (Fund 1):

$215,560.00 increase to PRC 039 (Security Grant) – The state provided funding to pay the salary of an SRO at each of the elementary schools. This represents the unspent funding from last school year that the state allowed the district to carryover into the new school year.

Local Funds

2) No Change to the Local Fund Budget (Fund 2)

Federal Funds

3) An increase of $3,678,483.63 to the Federal Funds (Fund 3):

$15,946.50 increase to PRC 171 (ESSER II Grant) – This funding is a part of the ESSER II COVID funding that the district received during the pandemic. This represents the carryover remaining from the original grant and expired on 9/30/2023. These funds were exhausted prior to the expiration date.

$3,662,537.13 increase to PRC 181 (ESSER III Grant) – This funding is a part of the ESSER III COVID funding that the district received during the pandemic. This represents the carryover remaining from the original grant and will expire on 9/30/2024.

Capital Outlay Funds

4) An increase of $2,888,005.42 to the Capital Outlay Budget Fund (Fund 4):

$2,645,165.75 increase to PRC 802 (Capital Outlay Expenses) – This represents funding the district received from the state for the Needs-Based School Capital grant awarded to the district in 2022. These funds will be used to pay 95% of the total cost of the approved capital projects at Candor Elementary, Green Ridge Elementary, Page Street Elementary, and East Middle School.

$139,219.25 increase to PRC 802 (Capital Outlay Expenses) – A condition of the Needs-Based School Capital grant is that the district pay 5% of the total project cost. This funding represents the district's portion.

$1436.39 increase to PRC 802 (Capital Outlay Expenses) – the sound system equipment for the MCHS gym is located on the wall inside the gym. These funds will be used to relocate the equipment to a safer location.

$2824.03 increase to PRC 802 (Capital Outlay Expenses) – these funds will be used to replace the sign at the entrance to the county office.

$40,440.00 increase to PRC 802 (Capital Outlay Expenses) – these funds represent the architect's design fee for replacing the roof at the Montgomery Learning Academy.

$58,920.00 increase to PRC 802 (Capital Outlay Expenses) – these funds represent the architect's design fee for replacing the roof at the Troy Elementary.

Child Nutrition

5) No Change to the Child Nutrition Fund. (Fund 5):

Special Local Fund 8

6) No change to the Special Local Fund 8 Budget (Fund 8):

7) Overall, these adjustments resulted in an increase of $6,782,049.05 to the total 2023 - 2024 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 1

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 2nd day of October, 2023. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100		State Revision #5 PRC 039			$215,560.00	
		Net Change in State Revenues			**$215,560.00**	
		Expenses				
1.5000		State Revision #5 PRC 039			$215,560.00	
		Net Change in State Expenses			**$215,560.00**	
		Net Change in State Budget			**$215,560.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$16,366,412.00**
Amount of Increase	**$215,560.00**
Total Appropriation in Current Amended Budget	**$16,581,972.00**

Budget Amendment # 1

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Budget			$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$6,996,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$6,996,016.00**

Budget Amendment # 1

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600.171		PRC 171 Carryover budget			$15,946.50	
3.3600.181		PRC 181 Carryover budget			$3,662,537.13	
		Net Change in Federal Revenues			**$3,678,483.63**	
		Expenses				
3.5000.171		PRC 171 Carryover budget			$15,946.50	
3.5000.181		PRC 181 Carryover budget			$2,039,018.01	
3.6000.181		PRC 181 Carryover budget			1,335,078.37	
3.7000.181		PRC 181 Carryover budget			$22,606.50	
3.8000.181		PRC 181 Carryover budget			$265,834.25	
		Net Change in Federal Expenses			**$3,678,483.63**	
		Net Change in Federal Budget			**$3,678,483.63**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$1,455,154.09**
Amount of Increase	**$3,678,483.63**
Total Appropriation in Current Amended Budget	**$5,133,637.72**

Budget Amendment # 1

Expense Code		Description of Code	Increase	Decrease
		CAPITAL OUTLAY FUND		
		Revenues		
4.3000.802		PRC 802 Capital Outlay (State 95%)	$2,645,165.75	
4.4000.802		PRC 802 Capital Outlay (Local 5%)	$139,219.25	
4.4000.802		PRC 802 sound system	$1,436.39	
4.4000.802		PRC 802 new sign county office	$2,824.03	
4.4000.802		PRC 802 MLA roof architect fee	$40,440.00	
4.4000.802		PRC 802 TES roof architect fee	$58,920.00	
		Net Change in Capital Outlay Revenues	**$2,888,005.42**	
		Expenses		
4.9000.802		PRC 802 Capital Outlay (State 95%)	$2,645,165.75	
4.9000.802		PRC 802 Capital Outlay (Local 5%)	$139,219.25	
4.9000.802		PRC 802 sound system	$1,436.39	
4.9000.802		PRC 802 new sign county office	$2,824.03	
4.9000.802		PRC 802 MLA roof architect fee	$40,440.00	
4.9000.802		PRC 802 TES roof architect fee	$58,920.00	
		Net Change in Capital Outlay Expenses	**$2,888,005.42**	
		Net Change in Capital Outlay Budget	$2,888,005.42	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$1,000,949.34**
Amount of Increase	**$2,888,005.42**
Total Appropriation in Current Amended Budget	**$3,888,954.76**

Expense Code		Description of Code	Increase	Decrease
		CHILD NUTRITION FUND		
		Revenues		
		Expenses		
		Net Change in Child Nutrition Budget	$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,787,860.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$3,787,860.00**

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
	Total Changes in Fund 8 Revenues	$0.00	
	Expenses		
	Total Change in Fund 8 Expenses	$0.00	
	Net Change in Local Fund 8 Budget	$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$3,551,722.96**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$3,551,722.96**

Summary of Budget Changes

Previous Budget	**$33,158,114.39**
State Budget Change	$215,560.00
Local Budget Change	$0.00
Federal Budget Change	$3,678,483.63
Capital Outlay Budget Change	$2,888,005.42
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$0.00
Current Budget	**$39,940,163.44**

Passed by majority vote by the Board of Education of Montgomery County on the 2nd day of October, 2023.

Chairman, Board of Education

Secretary, Board of Education