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To: Board of Education
From: Mitch Taylor
Date: July 13th, 2015
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for year ending June 30, 2015.

Amendment #7 represents:

- 1) An increase of \$8917.54 to the State budget**
- 2) No change to the Local Fund Budget**
- 3) An increase to the Federal Budget of \$52,222.82**
- 4) No change to the Capital Outlay Budget**
- 5) An increase to Local Fund 8 Budget in the amount of \$325,518.67.**

I will be available to answer any questions you may have.

This resolution is an action item and will require a vote.

Budget Amendment # 7

Montgomery County Administration Unit

The Montgomery County Board of Education, at a meeting on the 13th day of July 2015, passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30,2015.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3211.130	Textbooks	-	\$27,857.00
1.31	State Public Schools Funds	\$57,672.86	\$20,898.32
	Net Change in State Revenues	\$8,917.54	
<u>Expenses</u>			
1.5110.130	Textbooks	\$20,074.00	
1.5830.021	Military Differential Pay	\$7,528.86	
1.5110.003	Non-Instructional Support	\$186.00	
1.5110.015	School Technology	\$31.00	\$2,950.00
1.5110.003	Non-Instructional Support	\$1,996.00	
1.5110.009	Non Contributory Benefits		\$11,439.03
	1% Compensation Bonus		\$6,509.29
	Net Change in State Expenses	\$8,917.54	
	<u>Net Change in State Budget</u>	<u>\$8,917.54</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$26,711,958
Amount of Increase			\$8,918
Total Appropriation in Current Amended Budget			\$26,720,876

Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
	<u>Revenues</u>		
	None		
	<u>Expenses</u>		
	None		
	<u>Net Change in Local Budget</u>	-	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$6,430,887
Amount of Increase			\$0
Total Appropriation in Current Amended Budget			\$6,430,887

Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>			
<u>Revenues</u>			
3.3600.050	Title I	\$3,330.00	
3.3600.058	CTE Capacity Grant		\$131.42
3.3600.060	Title VI Handicapped		\$11,239.37
3.3600.082	State Improvement Grant	\$10,000.00	
3.3600.104	Language Aquisition	\$1,557.68	
3.3600.105	School Improvement	\$4,069.37	
3.3600.109	Rural and Low Income	\$9,893.00	
3.3600.111	Language Aquisition		\$19,250.80
3.3600.118	IDEA IV Special Needs	\$14,950.00	
3.3600.119	IDEA Preschool	\$1,745.28	
3.3600.160	RttT Wireless Infrastructure	\$37,299.08	
	Net Change in Federal Revenues	52,222.82	
<u>Expenses</u>			
3.5000.050	Title I	\$3,330.00	
3.6000.058	CTE Capacity Grant		\$131.42
3.5000.060	Title VI Handicapped		\$11,239.37
3.5000.082	State Improvement Grant	\$9,487.68	
3.8000.082	State Improvement Grant	\$512.32	
3.5000.104	Language Aquisition	\$1,557.68	
3.5000.105	School Improvement	\$3,860.92	
3.8000.105	School Improvement	\$208.45	
3.8000.109	Rural and Low Income	\$506.76	
3.5000.109	Rural and Low Income	\$9,386.24	
3.8000.111	Language Aquisition		\$2,726.90
3.5000.111	Language Aquisition		\$16,523.90
3.8000.118	IDEA IV Special Needs	\$765.81	
3.5000.118	IDEA IV Special Needs	\$14,184.19	
3.8000.119	IDEA Preschool	\$89.40	
3.5000.119	IDEA Preschool	\$1,655.88	
3.6000.160	RttT Wireless Infrastructure	\$37,299.08	
	Net Change in Federal Expenses	52,222.82	
	<u>Net Change in Federal Budget</u>	<u>52,222.82</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,189,620
Amount of Increase			\$52,223
Total Appropriation in Current Amended Budget			\$4,241,843

Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
	None		
	<u>Expenses</u>		
	None		
	<u>Net Change in Capital Outlay Budget</u>	\$0	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$503,933
Amount of Increase			\$0
Total Appropriation in Current Amended Budget			\$503,933

Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease														
<u>LOCAL FUND 8</u>																	
<u>Revenues</u>																	
	MLA Graduation fees	83.13															
8.4420.	School Property Rental Income	31.68	30.68														
8.4490.012	Driver's Education		86.28														
8.3700.401	Smart Start	84,480.00															
8.3700.306	Medicaid Reimbursement	196,073.67															
8.3700.413	Pre K Program	24,649.90															
8.445	Interest	1,315.75															
8.449	Miscellaneous Local Revenue	10,165.45															
8.488	Indirect Costs	98,282.00															
8.3700.001	ROTC		93,806.09														
8.4490.012	Driver's Education		10,377.86														
8.4490.704	Communities in Schools	14,738.00															
	Total Changes in Fund 8 Revenues	325,518.67															
<u>Expenses</u>																	
8.5110.001.123	ROTC	0.00	115,640.64														
8.5340.009.184	ROTC Longevity	496.25															
8.5210.306	Medicaid Reimbursement	33,302.48															
8.5840.615.131	Nurses	20,100.40															
8.5310.704.146	CIS	14,441.01															
8.6530.802.321	Local Utilities	395,000.00	33.83														
8.5110.012	Driver's Education		22,147.00														
	Total Change in Fund 8 Expenses	325,518.67															
	<u>Net Change in Local Fund 8 Budget</u>	325,518.67															
Explanation: Adjustments made for actual revenues and expenditures.																	
Total Appropriation in Current Budget			\$3,457,780														
Amount of Increase			\$325,519														
Total Appropriation in Current Amended Budget			\$3,783,299														
<i>Summary of Budget Changes</i> <table><tr><td><u>Previous Budget</u></td><td><u>40,975,325</u></td></tr><tr><td>State Budget Change</td><td>8,918</td></tr><tr><td>Local Budget Change</td><td>0</td></tr><tr><td>Federal Budget Change</td><td>52,223</td></tr><tr><td>Capital Outlay Budget Change</td><td>0</td></tr><tr><td><u>Fund 8 Budget Change</u></td><td><u>325,519</u></td></tr><tr><td>Current Budget</td><td>41,680,837</td></tr></table>				<u>Previous Budget</u>	<u>40,975,325</u>	State Budget Change	8,918	Local Budget Change	0	Federal Budget Change	52,223	Capital Outlay Budget Change	0	<u>Fund 8 Budget Change</u>	<u>325,519</u>	Current Budget	41,680,837
<u>Previous Budget</u>	<u>40,975,325</u>																
State Budget Change	8,918																
Local Budget Change	0																
Federal Budget Change	52,223																
Capital Outlay Budget Change	0																
<u>Fund 8 Budget Change</u>	<u>325,519</u>																
Current Budget	41,680,837																
Passed by majority vote by the Board of Education of Montgomery County on the 13th day of July 2015.																	
Chairman, Board of Education		Secretary, Board of Education															