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To: Board of Education
From: Mitch Taylor
Date: April 3, 2017
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for the year ending June 30, 2017.

Amendment #5 represents:

- 1) An increase of \$60,098 to the State Budget**
- 2) No change to the Local Fund Budget**
- 3) An increase of \$242,427.24 to the Federal Budget**
- 4) An increase of \$691,429.00 to the Capital Outlay Budget**
- 5) No change to the Child Nutrition Fund**
- 6) An increase of \$90.00 to the Local Fund 8 Budget**
- 7) A total budget increase of \$994,044.24**

I will be available to answer any questions you may have.

Budget Amendment # 5

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 3rd day of April 2017.
passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2017.

Expense Code	Description of Code	Increase	Decrease
STATE FUNDS			
Revenues			
1.3211.130	Text Book Allotment		
1.3100.000.	State Funds		\$6,282.00
1.3100.000.	State Funds	\$3,274.00	
1.3100.000	State Funds	\$63,106.00	
	Net Change in State Revenues	\$60,098.00	
Expenses			
1.5110.001	Teachers		\$6,282.00
1.5110.061	Supplies	\$51,337.34	
1.5110.130	Text Books		51,337.34
1.5000.054	ESL		\$345,000.00
1.5000.024	Disadvantaged Student Funds	\$124,239.99	
1.6000.024	Disadvantaged Student Funds	\$220,760.01	
1.5000.034	Academically/Intellectually Gifted		\$130,000.00
1.6000.031	Low-Wealth Funding	\$130,000.00	
1.6000.056	Transportation	\$3,274.00	
1.6000.003	Non-Instructional Support	\$63,106.00	

	Net Change in State Expenses	\$60,098.00	
	Net Change in State Budget	\$60,098.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$26,651,579.52
Amount of Increase			\$60,098.00
Total Appropriation in Current Amended Budget			\$26,711,677.52

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
		0.00	
<u>Expenses</u>			
2.5000.005	School Building Administration		900.00
2.5000.061	Supplies	900.00	
<u>Net Change in Local Budget</u>		<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$6,365,790.00
Amount of Increase			\$0.00
Total Appropriation in Current Amended Budget			\$6,365,790.00

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>			
<u>Revenues</u>			
3.3600.109	Rural & Low Income Funds		\$3,071.00
3.3600.118	Special Needs Targeted Assistance	\$2,000.00	
3.3600.060	Exceptional Children	\$210,073.70	
3.3600.050	Title I	\$38,700.49	
3.3600.049	Pre-School Handicapped	\$445.05	
3.3600.103	Improving Teacher Quality		\$5,721.00
	Net Change in Federal Revenues	\$242,427.24	
<u>Expenses</u>			
3.5000.109	Rural & Low Income Funds		\$2,984.13
3.8000.109	Rural & Low Income Funds		\$86.87
3.5000.118	IDEA Targeted Assistance	\$1,943.42	
3.8000.118	IDEA Targeted Assistance	\$56.58	
3.5000.060	Exceptional Children	\$158,766.32	
3.8000.060	Exceptional Children	\$51,307.38	
3.5000.050	Title I	\$38,509.57	
3.8000.050	Title I	\$190.92	
3.5000.049	Pre-School Handicapped	\$445.04	
3.8000.049	Pre-School Handicapped	\$0.01	
3.5000.103	Improving Teacher Quality		\$5,559.17
3.8000.103	Improving Teacher Quality		\$161.83
	Net Change in Federal Expenses	\$242,427.24	
	<u>Net Change in Federal Budget</u>	\$242,427.24	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,393,272.82
Amount of Increase			\$242,427.24
Total Appropriation in Current Amended Budget			\$3,635,700.06

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
<u>Revenues</u>			
4.4000.120	State Bus Fund	691,429.00	\$0.00
	Net Change in Capital Outlay Revenues	691,429.00	
<u>Expenses</u>			
4.6550.120	School Bus Lease payment	\$691,429.00	\$0.00
	Net Change in Capital Outlay Expenses	691,429.00	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$691,429.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$147,629.00
Amount of Increase			\$691,429.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$839,058.00</u>

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
<u>Revenues</u>			
		0.00	
<u>Expenses</u>			
		0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,347,660.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$3,347,660.00</u>

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
Revenues			
8.4000.361	JCPC Grant	90.00	
		0.00	
	Total Changes in Fund 8 Revenues	\$90.00	
Expenses			
8.5000.361	JCPC Grant	90.00	
		0.00	
	Total Change in Fund 8 Expenses	\$90.00	
	Net Change in Local Fund 8 Budget	\$90.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **\$2,840,440.37**

Amount of Increase **\$90.00**

Total Appropriation in Current Amended Budget **\$2,840,530.37**

Summary of Budget Changes

<u>Previous Budget</u>	<u>\$42,528,585.80</u>
State Budget Change	\$60,098.00
Local Budget Change	\$0.00
Federal Budget Change	\$242,427.24
Capital Outlay Budget Change	\$691,429.00
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$90.00</u>
<u>Current Budget</u>	<u>\$43,522,630.04</u>

Passed by majority vote by the Board of Education of Montgomery County on the 3rd day of April 2017.

Chairman, Board of Education

Secretary, Board of Education