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To: Board of Education
From: Mitch Taylor
Date: December 4, 2023
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2024.

Fiscal Year 2023/2024 Budget Amendment # 3

State Funds

1) An increase of $11,594,725.00 to the State Budget Fund (Fund 1):

Earlier in the year, the state released only 60% of our annual state allotment. In November we received the remaining 40% of our allotment. The amounts received were in line with what was expected. The one exception is a reversion of funds in PRC 007. This is the budget that funds our school counselors and health care professionals. This budget decreased but was offset by an increase in PRC 006, which could previously be used only for school psychologists, but has now been expanded to fund school counselors and heath care professionals also. The total allotment is broken down as follows:

$41,151.00	PRC 130 Textbook Funding
$477,886.00	PRC 069 At Risk Student Funding
$580,383.00	PRC 056 Student Transportation
$150,942.00	PRC 054 Limited English Proficiency
$84,956.00	PRC 034 Academically & Intellectually Gifted
$166,445.00	PRC 031 Low Wealth Funding
$26,398.00	PRC 012 Driver Education
$430,282.00	PRC 027 Teacher Assistants
$451,300.00	PRC 024 Disadvantaged Student Funding
$27,980.00	PRC 014 CTE Program Expenses
$670,248.00	PRC 013 CTE Personnel Expenses
-$34,154.00	PRC 007 Instructional Support
$747,015.00	PRC 006 Psychologist/Instructional Support
$677,797.00	PRC 005 School Building Administration
$269,773.00	PRC 004 K-5th Enhancement Teachers
$467,841.00	PRC 003 Non-Instructional Support

$297,184.00	PRC 002 Central Office Administration
$4,851,750.00	PRC 001 Classroom Teachers
$10,385,177.00	**Total Allotment**

$108,839.00 increase to PRC 131 (Textbook Spending Account) and a $108,839.00 decrease to PRC 130 (Textbook Funding Account) – In the past the state placed our textbook funds in a holding account (PRC 130). Then to spend these funds, they had to be transferred to a spending account (PRC 131). The state has done away with the holding account (PRC 130) and going forward, the funds will be placed directly in the textbook spending account (PRC 131). This amendment was to transfer the total textbook funds received for the 2023/2024 school year from the textbook holding account to the textbook spending account.

$1,254,840.00 increase to PRC 071 (Teacher Supplemental Supplement Funding) – This is our allotment for the additional supplement paid to teachers in all but the 5 largest districts. This is the 3rd year the state has provided this supplement, and it will be paid out in May.

$22,068.00 increase to PRC 048 (Annual Principal Performance Bonus) – If a school finishes in the top 50% of the state test scores, the principal receives a bonus. The higher a school finishes, the larger the bonus received by the principal. This was our district's allotment to pay the principals who qualified to receive the bonus.

$51,247.00 decrease to PRC 001 (Classroom Teacher Allotment) – Our district has 7 students that are enrolled in the NC Virtual Academy. For each student enrolled in the Virtual Academy, the state deducts a portion of our PRC 001 funding. This represents our reversion for the current year.

$16,113.00 decrease to PRC 003 (Non-Instructional Support) - Our district has 7 students that are enrolled in the NC Virtual Academy. For each student enrolled in the Virtual Academy, the state deducts a portion of our PRC 003 funding. This represents our reversion for the current year.

Local Funds

2) No Change to the Local Fund Budget (Fund 2)

Federal Funds

3) No Change to the Federal Funds Budget (Fund 3):

Capital Outlay Funds

4) An increase of $24,406.63 to the Capital Outlay Budget Fund (Fund 4):

$2250.00 increase to PRC 802 (Capital Outlay Expenses) – this is to stabilize the retaining wal beside the MCHS tennis courts.

$2158.47 increase to PRC 802 (Capital Outlay Expenses) – these funds were used to replace a security door at Star Elementary.

$2000.00 increase to PRC 802 (Capital Outlay Expenses) – these funds will be used to clear brush along the entrance to MCHS.

$8679.59 increase to PRC 802 (Capital Outlay Expenses) – these funds were used to replace a water sourced heat pump at Star Elementary.

9318.57 increase to PRC 802 (Capital Outlay Expense) – these funds were used to replace a water heater for the cafeteria at Troy Elementary.

Child Nutrition

5) No Change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) An increase of $82,868.35 to the Special Local Fund 8 Budget (Fund 8):

$69,500.00 increase to PRC 061 (Teacher Supply Donation) – This was a local donation for the purpose of providing all teachers in the district with $250 to spend on classroom needs.

$13,368.35 increase to PRC 311 (GEARUP Grant) – This was additional funding received for the GEARUP Grant which is a grant to increase student learning at MCHS.

7) Overall, these adjustments resulted in an increase of $11,701,999.98 to the total 2023 - 2024 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 3

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 4th day of December, 2023. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

Expense Code		Description of Code	Increase	Decrease
		STATE FUNDS		
		Revenues		
1.3100		PRC 130 State Revision #8	$41,151.00	
1.3100		PRC 130 correction		$108,839.00
1.3211.130		PRC 131 correction	$108,839.00	
1.3100		PRC 069 State Rev #8	$477,886.00	
1.3100		PRC 056 State Rev #8	$580,383.00	
		PRC 054 State Rev #8	$150,942.00	
		PRC 034 State Rev #8	$84,956.00	
		PRC 031 State Rev #8	$166,445.00	
		PRC 012 State Rev #8	$26,398.00	
		PRC 027 State Rev #8	$430,282.00	
		PRC 024 State Rev #8	$451,300.00	
		PRC 014 State Rev #8	$27,980.00	
		PRC 013 State Rev #8	$670,248.00	
		PRC 007 State Rev #8	$0.00	$34,154.00
1.3100		PRC 006 State Rev #8	$747,015.00	
		PRC 005 State Rev #8	$677,797.00	
		PRC 004 State Rev #8	$269,773.00	
		PRC 003 State Rev #8	$467,841.00	
		PRC 002 State Rev #8	$297,184.00	
		PRC 001 State Rev #8	$4,851,750.00	
		PRC 071 State Rev #10	$1,254,840.00	
		PRC 048 State Rev #10	$22,068.00	
		PRC 001 State Rev #11		$51,247.00
		PRC 003 State Rev #11		$16,113.00
		Net Change in State Revenues	**$11,594,725.00**	
		Expenses		
1.5000.130		Textbook Funding Account	$41,151.00	
1.5000.130		Textbook Funding Account		$108,839.00
1.5000.131		Textbook Spending Account	$108,839.00	
1.5000.069		At Risk Student Services	$284,500.16	
1.6000.069		At Risk Student Services	$193,385.84	
1.6000.056		Student Transportation	$580,383.00	
1.5000.054		Limited English Proficiency	$150,942.00	
1.5000.034		Academically or Intellectually Gifted	$84,956.00	
1.5000.031		Low Wealth County Funding	$166,445.00	
1.5000.012		Driver Education	$26,398.00	
1.5000.027		Teacher Assistant Funding	$430,282.00	
1.5000.024		Disadvantaged Student Funding	$193,334.57	
1.6000.024		Disadvantaged Student Funding	$257,965.43	
1.5000.014		Career Technical Education Program Funding	$25,384.80	
1.6000.014		Career Technical Education Program Funding	$2,595.20	

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1.5000.013		Career Technical Education Personnel Funding	$670,248.00	
1.5000.007		Instructional Support Personnel		$34,154.00
1.5000.006		School Physcholgist/Instructional Support	$747,015.00	
1.5000.005		School Building Administration	$677,797.00	
1.5000.004		K-5 Program Enhancement Teachers	$269,773.00	
1.6000.003		Non-Instructional Support	$467,841.00	
1.6000.002		Central Office Administration	$246,723.13	
1.7000.002		Central Office Administration	$50,460.87	
1.5000.001		Classroom Teacher	$4,851,750.00	
1.5000.071		Supplemental Teacher Supplements	$1,254,840.00	
1.5000.048		Principal Bonuses	$22,068.00	
1.5000.001		Classroom Teacher		$51,247.00
1.6000.003		Non-Instructional Support		$16,113.00
		Net Change in State Expenses	**$11,594,725.00**	
		Net Change in State Budget	**$11,594,725.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$17,550,899.00**

Amount of Increase **$11,594,725.00**

Total Appropriation in Current Amended Budget **$29,145,624.00**

Budget Amendment # 3

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Revenues			$0.00	
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,060,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,060,016.00**

Budget Amendment # 3

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
		Net Change in Federal Revenues			**$0.00**	
		Expenses				
		Net Change in Federal Expenses			**$0.00**	
		Net Change in Federal Budget			**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$5,447,903.38**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$5,447,903.38**

Budget Amendment # 3

Expense Code		Description of Code	Increase	Decrease
		CAPITAL OUTLAY FUND		
		Revenues		
4.4000.802		Wall Stabilization at tennis court	$2,250.00	
4.4000.802		New door at Star Elementary	$2,158.47	
4.4000.802		Clearing brush at MCHS	$2,000.00	
4.4000.802		Water Sourced Heat Pump	$8,679.59	
4.4000.802		Water Heater for Child Nutrition	$9,318.57	
		Net Change in Capital Outlay Revenues	**$24,406.63**	
		Expenses		
4.9000.802		Wall Stabilization at tennis court	$2,250.00	
4.9000.802		New door at Star Elementary	$2,158.47	
4.9000.802		Clearing brush at MCHS	$2,000.00	
4.9000.802		Water Sourced Heat Pump	$8,679.59	
4.9000.802		Water Heater for Child Nutrition	$9,318.57	
		Net Change in Capital Outlay Expenses	**$24,406.63**	
		Net Change in Capital Outlay Budget	$24,406.63	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,925,486.97**
Amount of Increase	**$24,406.63**
Total Appropriation in Current Amended Budget	**$3,949,893.60**

Expense Code		Description of Code	Increase	Decrease
		CHILD NUTRITION FUND		
		Revenues		
		Expenses		
		Net Change in Child Nutrition Budget	$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,787,860.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$3,787,860.00**

Budget Amendment # 3

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUND 8				
		Revenues				
8.4000.061		Teacher Supply Donation			$69,500.00	
8.3000.311		GEARUP Grant			$13,368.35	
		Total Changes in Fund 8 Revenues			**$82,868.35**	
		Expenses				
8.5000.061		Teacher Supply Donation			$69,500.00	
8.5000.311		GEARUP Grant			$13,368.35	
		Total Change in Fund 8 Expenses			**$82,868.35**	
		Net Change in Local Fund 8 Budget			**$82,868.35**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$11,079,666.96**
Amount of Increase	**$82,868.35**
Total Appropriation in Current Amended Budget	**$11,162,535.31**

Summary of Budget Changes

Previous Budget	**$48,851,832.31**
State Budget Change	$11,594,725.00
Local Budget Change	$0.00
Federal Budget Change	$0.00
Capital Outlay Budget Change	$24,406.63
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$82,868.35
Total Change in Budget	***$11,701,999.98***
Current Budget	**$60,553,832.29**

Passed by majority vote by the Board of Education of Montgomery County on the 4th day of December, 2023.

Chairman, Board of Education

Secretary, Board of Education