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To: Board of Education
From: Mitch Taylor
Date: January 8, 2024
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2024.

Fiscal Year 2023/2024 Budget Amendment # 4

State Funds

1) An increase of $470,525.00 to the State Budget Fund (Fund 1):

$13,541.00 increase to PRC 056 (Student Transportation) – This is funding to pay bus drivers a supplement.

$66,870.00 increase to PRC 085 (Literacy Intervention) – This is a portion of our district's annual allotment for Literacy Intervention funding.

$200,000.00 increase to PRC 055 (Cooperative Innovative High School) – This is our district's annual allotment for funding to support the early college.

$138,200.00 increase to PRC 029 (Behavioral Support) – This is our district's annual allotment for the EC behavioral support funding.

$20,856.00 increase to PRC 083 (CTE Credentialing) – This is our district's annual allotment to pay for CTE credentials.

$31,018.00 increase to PRC 085 (Literacy Intervention) – This is the remaining portion of our district's annual allotment for Literacy Intervention funding.

Local Funds

2) No Change to the Local Fund Budget (Fund 2)

Federal Funds

3) An increase of $1,960,085.52 to the Federal Funds Budget (Fund 3):

$5788.00 increase to PRC 017 (CTE Programming) – This is additional funding to the federal CTE Program funding.

$1,500,533.38 increase to PRC 050 (Title I Basic Education Grant) – This is our district's Title I carryover funds from last year plus the new funding for the current year.

$312,647.38 increase to PRC 103 (Title II Supporting Effective Education Grant) – This is our district's Title II carryover funds from last year plus the new funding for the current year.

$97,207.56 increase to PRC 108 (Title IV Student Support and Academic Enrichment Grant) - This is our district's Title IV carryover funds from last year plus the new funding for the current year.

$40,319.61 increase to PRC 104 (Title III English Language Acquisition Grant) - This is our district's Title III carryover funds from last year plus the new funding for the current year.

$3589.59 increase to PRC 111 (Title III English Language Acquisition Grant) - This is our district's Title III carryover funds from last year plus the new funding for the current year.

Capital Outlay Funds

4) An increase of $131,294.93 to the Capital Outlay Budget Fund (Fund 4):

$102,406.00 increase to PRC 120 (LEA Financed Purchase of School Buses) – The State Transportation Department arranges a leasing agreement for the district to purchase new yellow school buses. The repayment schedule is for a 3 year term with quarterly payments. The state provides the district funding to pay these quarterly lease payments.

$28,888.93 increase to PRC 802 (Capital Outlay Expenses) – these funds will be used to purchase playground equipment for Star Elementary. Star Elementary, with funds raised with fundraisers and local donations, will reimburse the district in the amount of $18,888.93.

Child Nutrition

5) No Change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) No change to the Special Local Fund 8 Budget (Fund 8):

7) Overall, these adjustments resulted in an increase of $2,561,905.45 to the total 2023 - 2024 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 4

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 8th day of January, 2024. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

Expense Code		Description of Code	Increase	Decrease
		STATE FUNDS		
		Revenues		
1.3100		State Revision 19 PRC 056	$13,541.00	
1.3100		State Revision 19 PRC 085	$66,870.00	
1.3100		State Revision 16 PRC 055	$200,000.00	
1.3100		State Revision 22 PRC 029	$138,200.00	
1.3100		State Revision 22 PRC 083	$20,896.00	
1.3100		State Revision 22 PRC 085	$31,018.00	
		Net Change in State Revenues	**$470,525.00**	
		Expenses		
1.6000.056		PRC 056 Student Transportation	$13,541.00	
1.5000.085		PRC 085 Literacy Intervention	$66,870.00	
1.5000.055		PRC 055 Cooperative Inovative High Schools	$200,000.00	
1.5000.029		PRC 029 Behavioral Support	$138,200.00	
1.5000.083		PRC 083 CTE Credentialing	$20,896.00	
1.5000.085		PRC 085 Literacy Intervention	$31,018.00	
		Net Change in State Expenses	**$470,525.00**	
		Net Change in State Budget	**$470,525.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$29,145,624.00**

Amount of Increase **$470,525.00**

Total Appropriation in Current Amended Budget **$29,616,149.00**

Budget Amendment # 4

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Revenues			$0.00	
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,060,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,060,016.00**

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
	FEDERAL FUNDS		
	Revenues		
3.3600.017	PRC 017	$5,788.00	
3.3600.050	PRC 050 State Rev #19	$1,500,533.38	
3.3600.103	PRC 103 State Rev #19	$312,647.38	
3.3600.108	PRC 108 State Rev # 19	$97,207.56	
3.3600.104	PRC 104 State Rev # 19	$40,319.61	
3.3600.111	PRC 111 State Rev # 19	3,589.59	
	Net Change in Federal Revenues	**$1,960,085.52**	
	Expenses		
3.5000.017	PRC 017 Career and Technical Education	$5,788.00	
3.5000.050	PRC 050 Title I Funding	$1,448,573.93	
3.6000.050	PRC 050 Title I Funding	14,250.05	
3.8000.050	PRC 050 Title I Funding	$37,709.40	
3.5000.103	PRC 103 Title II Supporting Effective Education	$306,430.32	
3.8000.103	PRC 103 Title II Supporting Effective Education	6,217.06	
3.5000.108	PRC 108 Title IV Student Support and Academic Enrichment	$97,207.56	
3.5000.104	PRC 104 Title III English Language Acquistion	$39,224.84	
3.8000.104	PRC 104 Title III English Language Acquistion	$1,094.77	
3.5000.111	PRC 111 Title III English Language Acquistion	$3,492.12	
3.8000.111	PRC 111 Title III English Language Acquistion	$97.47	
	Net Change in Federal Expenses	**$1,960,085.52**	
	Net Change in Federal Budget	**$1,960,085.52**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$5,447,903.38**
Amount of Increase	**$1,960,085.52**
Total Appropriation in Current Amended Budget	**$7,407,988.90**

Budget Amendment # 4

Expense Code		Description of Code			Increase	Decrease
		CAPITAL OUTLAY FUND				
		Revenues				
4.4110		PRC 802 Cap Outlay			$28,888.93	
1.3400.120		State Revision 19 PRC 120			$102,406.00	
		Net Change in Capital Outlay Revenues			**$131,294.93**	
		Expenses				
4.9000.802		PRC 802 Capital Outlay			$28,888.93	
1.6000.120		PRC 120 Yellow Bus lease payment			$102,406.00	
		Net Change in Capital Outlay Expenses			**$131,294.93**	
		Net Change in Capital Outlay Budget			$131,294.93	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,949,893.60**
Amount of Increase	**$131,294.93**
Total Appropriation in Current Amended Budget	**$4,081,188.53**

Expense Code		Description of Code			Increase	Decrease
		CHILD NUTRITION FUND				
		Revenues				
		Expenses				
		Net Change in Child Nutrition Budget			$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,787,860.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$3,787,860.00**

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
	Total Changes in Fund 8 Revenues	$0.00	
	Expenses		
	Total Change in Fund 8 Expenses	$0.00	
	Net Change in Local Fund 8 Budget	$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$11,162,535.31**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$11,162,535.31**

Summary of Budget Changes

Previous Budget	**$60,553,832.29**
State Budget Change	$470,525.00
Local Budget Change	$0.00
Federal Budget Change	$1,960,085.52
Capital Outlay Budget Change	$131,294.93
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$0.00
Total Change in Budget	***$2,561,905.45***
Current Budget	**$63,115,737.74**

Passed by majority vote by the Board of Education of Montgomery County on the 8th day of January, 2024.

Chairman, Board of Education

Secretary, Board of Education