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To: Board of Education
From: Mitch Taylor
Date: April 8, 2024
Subject: Budget Amendment

Attached you will find a budget amendment for your consideration for the year ending June 30, 2024.

Fiscal Year 2023/2024 Budget Amendment # 7

State Funds

1) An increase of $57,263.00 to the State Budget Fund (Fund 1):

$5528.00 increase to PRC 001 (Classroom Teachers) – The state provided the district with additional funding for teacher salaries. The state did not provide a reason for this allotment.

$5550.00 increase to PRC 087 (Transportation) – This is the district's annual allotment for installing stop action cameras on our yellow buses. This is special funding that we apply for each year.

$23,611.00 increase to PRC 056 (Transportation of Students) This represents additional funding to offset the higher-than-expected cost of diesel fuel.

$22,574.00 increase to PRC 131 (Textbooks and Digital Resources) – this allotment represents our district's portion of the Indian Gaming revenues that were collected by the state.

Local Funds

2) No Change to the Local Fund Budget (Fund 2)

Federal Funds

3) No Change to the Federal Funds Budget (Fund 3):

There was a transfer of funds involving PRC 181 (ESSER III Funding) –An amendment was approved for the district to redistribute remaining funds in PRC 181 so that they can be spent by the September 30, 2024

deadline. While no new funds were received, the amendment increased funds in purpose code 5000 (Instructional Funding) by $208,152.62, it increased funds in purpose code 7000 (Auxiliary Funding) by $22,606.50, and it increased funds in purpose code 8000 (Capital Outlay) by $6,562.49. These amounts were offset by a decrease in funds to purpose code 6000 (System Wide Support Funding) by $237,321.61.

Capital Outlay Funds

4) An increase of $14,189.00 to the Capital Outlay Budget Fund (Fund 4):

$4992.00 increase to PRC 802.80 (Capital Outlay Expenses) – these funds were used to purchase pumps for air conditioning chiller systems.

$2427.00 increase to PRC 802.81 (Capital Outlay Expenses) – these funds were used to purchase motors.

$6770.00 increase to PRC 802.79 (Capital Outlay Expenses) – these funds were used to repair the transmission in one of our maintenance vehicles.

Child Nutrition

5) No change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) No change to the Special Local Fund 8 Budget (Fund 8):

7) Overall, these adjustments resulted in an increase of $71,452.00 to the total 2023 - 2024 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 7

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 8th day of April, 2024. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

Expense Code	Description of Code	Increase	Decrease
	STATE FUNDS		
	Revenues		
1.3100	Stete Revision #43 PRC 001	$5,528.00	
1.3100	Stete Revision #47 PRC 087	$5,550.00	
1.3100	Stete Revision #51 PRC 056	$23,611.00	
1.3210	Stete Revision #51 PRC 131	$22,574.00	
	Net Change in State Revenues	**$57,263.00**	
	Expenses		
1.5000.001	Classroom Teacher	$5,528.00	
1.6000.087	Transportation Stop Action Cameras	$5,550.00	
1.6000.056	Transportation Deisel Fuel Adjustment	$23,611.00	
1.5000.131	Textbooks and Digital Resources	$22,574.00	
	Net Change in State Expenses	**$57,263.00**	
	Net Change in State Budget	**$57,263.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$30,715,419.70**
Amount of Increase	**$57,263.00**
Total Appropriation in Current Amended Budget	**$30,772,682.70**

Budget Amendment # 7

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Revenues			$0.00	
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,060,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,060,016.00**

Budget Amendment # 7

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
		Net Change in Federal Revenues			**$0.00**	
		Expenses				
3.5000.181		ESSER III -Instructional Services			$208,152.62	
3.6000.181		ESSER III - System Wide Support Services				$237,321.61
3.7000.181		ESSER III - Ancillary Services			22,606.50	
3.8000.181		ESSER III - Capital Outlay			$6,562.49	
		Net Change in Federal Expenses			**$0.00**	
		Net Change in Federal Budget			**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$7,410,999.90**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,410,999.90**

Budget Amendment # 7

Expense Code		Description of Code			Increase	Decrease
		CAPITAL OUTLAY FUND				
		Revenues				
4.4110		Capital Outlay #80			$4,992.00	
4.4110		Capital Outlay #81			$2,427.00	
4.4110		Capital Outlay #79			$6,770.00	
		Net Change in Capital Outlay Revenues			**$14,189.00**	
		Expenses				
4.9000.802.80		Pumps for AC Chillers			$4,992.00	
4.9000.802.81		Motors			$2,427.00	
4.9000.802.79		Maintenance Vehicle Repair			$6,770.00	
		Net Change in Capital Outlay Expenses			**$14,189.00**	
		Net Change in Capital Outlay Budget			$14,189.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$4,393,260.60**
Amount of Increase	**$14,189.00**
Total Appropriation in Current Amended Budget	**$4,407,449.60**

Expense Code		Description of Code			Increase	Decrease
		CHILD NUTRITION FUND				
		Revenues				
		Expenses				
		Net Change in Child Nutrition Budget			$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,787,860.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$3,787,860.00**

Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
	Total Changes in Fund 8 Revenues	$0.00	
	Expenses		
	Total Change in Fund 8 Expenses	$0.00	
	Net Change in Local Fund 8 Budget	$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$13,535,595.83**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$13,535,595.83**

Summary of Budget Changes

Previous Budget	**$66,903,152.03**
State Budget Change	$57,263.00
Local Budget Change	$0.00
Federal Budget Change	$0.00
Capital Outlay Budget Change	$14,189.00
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$0.00
Total Change in Budget	***$71,452.00***
Current Budget	**$66,974,604.03**

Passed by majority vote by the Board of Education of Montgomery County on the 8th day of April, 2024.

Chairman, Board of Education

Secretary, Board of Education