441 Page Street • P.O. Box 427
Troy, North Carolina 27371-0427
PHONE: (910) 576-6511 • FAX: (910) 576-2044

To: Board of Education
From: Mitch Taylor
Date: May 6, 2024
Subject: Budget Amendment

Attached you will find a budget amendment for your consideration for the year ending June 30, 2024.

Fiscal Year 2023/2024 Budget Amendment # 8

State Funds

1) An increase of $199,588.00 to the State Budget Fund (Fund 1):

$54,000.00 increase to PRC 063 (Children with Disabilities) – These funds are requested at the beginning of the year to address the specific needs of children with disabilities.

$25,000.00 increase to PRC 253 (Health Career Promotion) – This funding is for the district to make students aware of health careers available to them.

$67,129.00 increase to PRC 016 (Summer Reading Camp) This funding to be used to operate the summer reading program for elementary students.

$53,459.00 increase to PRC 056 (Transportation) – this is the district's final allotment for transportation. The state provides most of the funding at the beginning of the year, and then allots the remaining portion later in the year.

$96,673.00 increase to PRC 014 (CTE Programming Expenses) and a $96,673.00 decrease to PRC 013 (CTE Months of Employment) – the district is able to convert surplus salary funding from PRC 013 to PRC 014 where it can be used for instructional purposes.

$162,056.00 increase to PRC 001 (Classroom Teachers) and a $162,056.00 decrease to PRC 004 (Enhancement Teachers) - the district is able to convert surplus funding from PRC 004, which is used to pay elementary art, music, and physical education teachers, to PRC 001 where it can be used to pay regular classroom teachers.

Local Funds

2) No Change to the Local Fund Budget (Fund 2)

Federal Funds

3) A decrease of $12,408.80 to the Federal Funds Budget (Fund 3):

At the beginning of the school year, the state provides the district with an estimated amount of the funds we are to receive for each federal budget. However, it is not until later in the year that the actual allotments are finalized. As a result, there are normally differences between the amount the district originally budgeted, and the amounts received. This budget amendment is to reconcile these differences and are shown below:

PRC 049 (EC Pre-School) $475.00 increase
PRC 060 (EC) $16,687.00 decrease
PRC 103 (Title II Supporting Effective Education) $3081.00 decrease
PRC 104 (Title III English Language Acquisition) $3282.00 increase
PRC 108 (Title IV Student Support & Academic Enrichment) $104.00 increase
PRC 109 (Title V Rural and Low Income) $284.00 increase
PRC 111 (Title III English Language Acquisition) 163.41 increase
PRC 118 (EC Targeted Needs Special Assistance) $9501.93 increase
PRC 171 (ESSER II) $363.58 decrease
PRC 174 (ESSER II School Nutrition) $34.68 decrease
PRC 176 (ESSER II Learning Loss) $6052.88 decrease

Capital Outlay Funds

4) An increase of $26,475.50 to the Capital Outlay Budget Fund (Fund 4):

$4975.00 increase to PRC 802.82 (Capital Outlay Expenses) – these funds were used to purchase an audio/video decoder for cameras at MCHS.

$21,500.00 increase to PRC 802.82 (Capital Outlay Expenses) – this funded the five year safety inspection of the sprinkler and fire alarm systems at MCHS.

Child Nutrition

5) No change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) An increase of $2081.00 to the Special Local Fund 8 Budget (Fund 8):

$2919.00 decrease to PRC 380 (TSL Grant) – the total first year funding for the grant decreased by $2919.00. In addition, funds were transferred between purpose codes as purpose code 5000 (Instruction) increased by $69,651.00, purpose code 6000 (Support) decreased by $19,264.00 and purpose code 8000 (Non-Program Charges) decreased by $53,306.00. These transfers occurred to better utilize the grant funding to best meet the needs of the students.

$21,394.26 increase to PRC 381 (New GEARUP grant) purpose code 5000 (instruction) and a corresponding decrease of $21,394.26 to purpose code 6000 (Support Services). Total funding did not change.

$5000.00 increase to PRC 061 (Donations) – this was a donation from First Bank to be used to improve literacy.

.

7) Overall, these adjustments resulted in an increase of $215,735.70

to the total 2023 - 2024 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 8

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 6th day of May, 2024. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100		State Rev #43 PRC 063			$54,000.00	
1.3100		State Rev #54 PRC 253			$25,000.00	
1.3100		State Rev #55 PRC 016			$67,129.00	
1.3100		State Rev #52 PRC 056			$53,459.00	
		Net Change in State Revenues			**$199,588.00**	
		Expenses				
1.5000.063		Children with Disabilities - Special Funds			$54,000.00	
1.5000.253		CTE Health Career Promotion			$25,000.00	
1.5000.016		Summer Reading Camp			$67,129.00	
1.6000.056		Transportation			$53,459.00	
1.5000.013		CTE Months of Employment				$96,673.00
1.5000.014		CTE Programming			$96,673.00	
1.5000.001		Classroom Teachers			$162,056.00	
1.5000.004		Enhancement Teachers				$162,056.00
		Net Change in State Expenses			**$199,588.00**	
		Net Change in State Budget			**$199,588.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$39,772,682.70**
Amount of Increase	**$199,588.00**
Total Appropriation in Current Amended Budget	**$39,972,270.70**

Budget Amendment # 8

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Revenues			$0.00	
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,060,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,060,016.00**

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
	FEDERAL FUNDS		
	Revenues		
3.3600.049	IDEA EC Pre-School	$475.00	
3.3600.060	IDEA EC		$16,687.00
3.3600.103	Title II Supporting Effective Education		$3,081.00
3.3600.104	Title III English Language Acquistion	$3,282.00	
3.3600.108	Title IV Student Support & Acedemic Enrichment	$104.00	
3.3600.109	Title V Rural and Low Income	284.00	
3.3600.111	Title III English Language Acquistion	163.41	
3.3600.118	EC Targeted Needs Special Assistance	9,501.93	
3.3600.171	ESSER II		$363.58
3.3600.174	ESSER II School Nutrition		$34.68
3.3600.176	ESSER II Learning Loss Funding		$6,052.88
	Net Change in Federal Revenues	**-$12,408.80**	
	Expenses		
3.5000.049	IDEA EC Pre-School	$462.10	
3.8000.049	IDEA EC Pre-School	$12.90	
3.5000.060	IDEA EC		$16,233.91
3.8000.060	IDEA EC		$453.09
3.5000.103	Title II Supporting Effective Education		$3,081.00
3.5000.104	Title III English Language Acquistion	3,192.89	
3.8000.104	Title III English Language Acquistion	$89.11	
3.5000.108	Title IV Student Support & Acedemic Enrichment	$104.00	
3.5000.109	Title V Rural and Low Income	$276.29	
3.8000.109	Title V Rural and Low Income	$7.71	
3.5000.111	Title III English Language Acquistion	$158.97	
3.8000.111	Title III English Language Acquistion	$4.44	
3.5000.118	EC Targeted Needs Special Assistance	$9,243.93	
3.8000.118	EC Targeted Needs Special Assistance	$258.00	
3.5000.171	ESSER II		$363.58
3.7000.174	ESSER II School Nutrition		$34.68
3.5000.176	ESSER II Learning Loss Funding		$6,052.88
	Net Change in Federal Expenses	**-$12,408.80**	
	Net Change in Federal Budget	**-$12,408.80**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$7,410,999.90**
Amount of Increase	**($12,408.80)**
Total Appropriation in Current Amended Budget	**$7,398,591.10**

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
	CAPITAL OUTLAY FUND		
	Revenues		
4.4110	Capital Outlay #82	$4,975.50	
4.4110	Capital Outlay #82	$21,500.00	
4.4110	Capital Outlay #79		
	Net Change in Capital Outlay Revenues	**$26,475.50**	
	Expenses		
4.9000.802	Audio/video decoder for 64 cameras	$4,975.50	
4.9000.802	5Yr sprinkler & fire alarm inspection for MCHS	$21,500.00	
	Net Change in Capital Outlay Expenses	**$26,475.50**	
	Net Change in Capital Outlay Budget	**$26,475.50**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$4,407,449.60**

Amount of Increase **$26,475.50**

Total Appropriation in Current Amended Budget **$4,433,925.10**

Expense Code	Description of Code	Increase	Decrease
	CHILD NUTRITION FUND		
	Revenues		
	Expenses		
	Net Change in Child Nutrition Budget	**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,787,860.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,787,860.00**

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.3700.380	PRC 380 TSL Grant		$2,919.00
8.4430.061	First Bank Literacy Donation	$5,000.00	
	Total Changes in Fund 8 Revenues	**$2,081.00**	
	Expenses		
8.5000.380	PRC 380 TSL Grant	$69,651.00	
8.6000.380	PRC 380 TSL Grant		$19,264.00
8.8000.380	PRC 380 TSL Grant		$53,306.00
8.5000.381	PRC 381 GEARUP Grant	$21,394.26	
8.6000.381	PRC 381 GEARUP Grant		$21,394.26
8.5000.061	First Bank Literacy Donation	$5,000.00	
	Total Change in Fund 8 Expenses	**$2,081.00**	
	Net Change in Local Fund 8 Budget	**$2,081.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$13,535,595.83**

Amount of Increase **$2,081.00**

Total Appropriation in Current Amended Budget **$13,537,676.83**

Summary of Budget Changes

Previous Budget	**$66,974,604.03**
State Budget Change	$199,588.00
Local Budget Change	$0.00
Federal Budget Change	-$12,408.80
Capital Outlay Budget Change	$26,475.50
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$2,081.00
Total Change in Budget	***$215,735.70***
Current Budget	**$67,190,339.73**

Passed by majority vote by the Board of Education of Montgomery County on the 6th day of May, 2024.

Chairman, Board of Education

Secretary, Board of Education

Budget Amendment # 8