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To: Board of Education
From: Mitch Taylor
Date: June 3, 2024
Subject: Budget Amendment #8 Correction

Attached you will find a budget amendment for your consideration for the year ending June 30, 2024.

Fiscal Year 2023/2024 Budget Amendment # 8

State Funds

This is to let the board know that an error was discovered in Budget Amendment #8, which was reviewed at the May 7th, 2024 Board Meeting. The beginning State Funds balance was incorrectly reported as $39,772,682.70. During April 2024, additional State funds of $199,588.00 were added to the State Fund Balance for an ending balance of $39,972,270.70.

However, the correct beginning State Fund Balance should have been $30,772,682.70, and with the additional funding of $199,588.00, the correct ending balance of the State Funds should have been reported as $30,972,270.70.

Acknowledgement of this error was presented to the Board and passed by majority vote by the Board of Education of Montgomery County on June 3rd, 2024.

_____ _____

Chairman, Board of Education **Secretary, Board of Education**

Budget Amendment # 8

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 6th day of May, 2024. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

Expense Code		Description of Code	Increase	Decrease
		STATE FUNDS		
		Revenues		
1.3100		State Rev #43 PRC 063	$54,000.00	
1.3100		State Rev #54 PRC 253	$25,000.00	
1.3100		State Rev #55 PRC 016	$67,129.00	
1.3100		State Rev #52 PRC 056	$53,459.00	
		Net Change in State Revenues	**$199,588.00**	
		Expenses		
1.5000.063		Children with Disabilities - Special Funds	$54,000.00	
1.5000.253		CTE Health Career Promotion	$25,000.00	
1.5000.016		Summer Reading Camp	$67,129.00	
1.6000.056		Transportation	$53,459.00	
1.5000.013		CTE Months of Employment		$96,673.00
1.5000.014		CTE Programming	$96,673.00	
1.5000.001		Classroom Teachers	$162,056.00	
1.5000.004		Enhancement Teachers		$162,056.00
		Net Change in State Expenses	**$199,588.00**	
		Net Change in State Budget	**$199,588.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$30,772,682.70**
Amount of Increase	**$199,588.00**
Total Appropriation in Current Amended Budget	**$30,972,270.70**

Correct Version

Budget Amendment # 8

Montgomery County Administration Unit

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Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

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	Revenues		
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	Net Change in State Revenues	**$199,588.00**	
	Expenses		
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1.5000.253	CTE Health Career Promotion	$25,000.00	
1.5000.016	Summer Reading Camp	$67,129.00	
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1.5000.001	Classroom Teachers	$162,056.00	
1.5000.004	Enhancement Teachers		$162,056.00
	Net Change in State Expenses	**$199,588.00**	
	Net Change in State Budget	**$199,588.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$39,772,682.70**
Amount of Increase	**$199,588.00**
Total Appropriation in Current Amended Budget	**$39,972,270.70**

incorrect version