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To: Board of Education
From: Mitch Taylor
Date: June 3, 2024
Subject: Budget Amendment

Attached you will find a budget amendment for your consideration for the year ending June 30, 2024.

Fiscal Year 2023/2024 Budget Amendment # 9

State Funds

1) No Change to the State Budget Fund (Fund 1):

Local Funds

2) No Change to the Local Fund Budget (Fund 2)

Federal Funds

3) An increase of $1381.75 to the Federal Funds Budget (Fund 3):

$1381.75 increase to PRC 101 (Sexual Risk Avoidance Education Program) - At the beginning of the school year, the state provides the district with an estimated amount of the funds we are to receive for each federal budget. However, it is not until later in the year that the actual allotments are finalized. As a result, there are normally differences between the amount the district originally budgeted and the amounts received. This budget amendment is to reconcile this difference in PRC 101.

Capital Outlay Funds

4) An increase of $129,299.49 to the Capital Outlay Budget Fund (Fund 4):

$3000.00 increase to PRC 802.82 (Capital Outlay Expenses) – these funds were used to have the cabling installed for the video cameras at MCHS.

$6789.15 increase to PRC 802.50 (Capital Outlay Expenses) – this was to renew the maintenance agreement for the jumbo scoreboard at MCHS.

$119,510.34 increase to PRC 802.09 (Capital Outlay Expenses) -These funds are for the safety improvements at the baseball/softball fields at MCHS. This will bring the total budget allotted for this project to $240,237.65. A portion of the project is to be paid with remaining State Athletic Grant Funds ($62,130.00) that were received in 2022 with the remainder to be reimbursed from the county.

Child Nutrition

5) $90,483.00 to the Child Nutrition Fund Budget. (Fund 5):

$90,483.00 increase to PRC 035 (Child Nutrition) – this was additional funding received by the federal government to assist with supply chain issues.

Special Local Fund 8

6) An increase of $499,358.00 to the Special Local Fund 8 Budget (Fund 8):

$499,358.00 increase to PRC 052 (ELISE Grant) – this represents the funding for the ELISE Grant received by CIS to support our schools at Candor, Green Ridge, Mt Gilead and Montgomery Learning Academy.

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7) Overall, these adjustments resulted in an increase of $720,522.24

to the total 2023 - 2024 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 9

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 3rd day of June 2024. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2024.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100						
1.3100						
1.3100						
1.3100						
		Net Change in State Revenues			**$0.00**	
		Expenses				
1.5000.063						
1.5000.253						
1.5000.016						
1.6000.056						
1.5000.013						
1.5000.014						
1.5000.001						
1.5000.004						
		Net Change in State Expenses			**$0.00**	
		Net Change in State Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$30,972,270.70**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$30,972,270.70**

Budget Amendment # 9

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Revenues			$0.00	
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,060,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,060,016.00**

Budget Amendment # 9

Expense Code	Description of Code	Increase	Decrease
	FEDERAL FUNDS		
	Revenues		
3.3600.101	Sexual Risk Avoidance Program	$1,381.75	
	Net Change in Federal Revenues	**$1,381.75**	
	Expenses		
3.5000.101	Sexual Risk Avoidance Program	$1,381.75	
	Net Change in Federal Expenses	**$1,381.75**	
	Net Change in Federal Budget	**$1,381.75**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$7,398,591.10**
Amount of Increase	**$1,381.75**
Total Appropriation in Current Amended Budget	**$7,399,972.85**

Budget Amendment # 9

Expense Code	Description of Code	Increase	Decrease
	CAPITAL OUTLAY FUND		
	Revenues		
4.4110	Capital Outlay #82	$3,000.00	
4.4110	Capital Outlay #50	$6,789.15	
4.4910	Capital Outlay #09	$57,380.34	
4.4910	State Athletic Grant	$62,130.00	
	Net Change in Capital Outlay Revenues	**$129,299.49**	
	Expenses		
4.9000.802	Installing new cable to connect cameras at MCHS	$3,000.00	
4.9000.802	Maintenance on Daktronics Scoreboard	$6,789.15	
4.9000.802	State Athletic Grant MCHS netting	$119,510.34	
	Net Change in Capital Outlay Expenses	**$129,299.49**	
	Net Change in Capital Outlay Budget	$129,299.49	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$4,433,925.10**
Amount of Increase	**$129,299.49**
Total Appropriation in Current Amended Budget	**$4,563,224.59**

Expense Code	Description of Code	Increase	Decrease
	CHILD NUTRITION FUND		
	Revenues		
5.3811.035	Supply Chain Assistance Funds	$90,483.00	
	Expenses		
3.7200.035	Supply Chain Assistance Funds	$90,483.00	
	Net Change in Child Nutrition Budget	$90,483.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,787,860.00**
Amount of Increase	**$90,483.00**
Total Appropriation in Current Amended Budget	**$3,878,343.00**

Budget Amendment # 9

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.4890.052	ELISE Grant with CIS	$499,358.00	
	Total Changes in Fund 8 Revenues	**$499,358.00**	
	Expenses		
8.5000.052	ELISE Grant with CIS	$372,393.84	
8.6000.052	ELISE Grant with CIS	$126,964.16	
	Total Change in Fund 8 Expenses	**$499,358.00**	
	Net Change in Local Fund 8 Budget	**$499,358.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$13,537,676.83**
Amount of Increase	**$499,358.00**
Total Appropriation in Current Amended Budget	**$14,037,034.83**

Summary of Budget Changes

Previous Budget	**$67,190,339.73**
State Budget Change	$0.00
Local Budget Change	$0.00
Federal Budget Change	$1,381.75
Capital Outlay Budget Change	$129,299.49
Child Nutrition Budget Change	$90,483.00
Fund 8 Budget Change	$499,358.00
Total Change in Budget	***$720,522.24***
Current Budget	**$67,910,861.97**

Passed by majority vote by the Board of Education of Montgomery County on the 3rd day of June, 2024.

Chairman, Board of Education

Secretary, Board of Education