MONTGOMERY COUNTY BOARD OF EDUCATION
BUDGET WORK SESSION

May 6, 2024

The Montgomery County Board of Education convened in a budget work session on Monday, May 6, 2024, at 5:00 pm, prior to the regular board meeting with the following members present:

Steven S. DeBerry, Chair
Anne Evans, Vice Chair
Tommy Blake
Lynn Epps
Cindy Taylor
Angela Smith
Bryan Dozier-Absent

Mitch Taylor gave an overview of our 2024-25 budget projections from a local and state perspective. He also showed the current local budget and projected local revenues.

The state and federal budget estimates are based upon information received from the Department of Public Instruction's initial allotment and the Governor's proposed budget. The information currently provided is subject to change when the actual state budget is adopted.

Projected Revenue 2024-2025

Local Current Revenues	
County Appropriation	$ 6,188,000
County Appropriation-Employee Retention Bonus	$ 500,000
Fines and Forfeitures	$ 290,000
Timber Receipts	$ 69,000
County Appropriation - Pre-K	$ 0
E-Rate Funds	$ 5,000
Interest	$ 25,000
Appropriated Fund Balance	$ 983,016
Total Projected Local Current Revenues	**$ 8,060,016**

A motion by Cindy Taylor was made to submit the Montgomery County budget as shown, along with a second from Tommy Blake. The board unanimously approved this motion. The budget work session was duly adjourned.

Steven W. DeBerry, Chair

Dale Ellis, Ed. D., Secretary