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To: Board of Education
From: Mitch Taylor
Date: February 5th, 2018
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2018.

Budget Amendment #4 represents:

1) The following transactions led to an increase of \$127,084 to the State Budget Fund (Fund 1):

-\$21,268 in Exceptional Children (EC) funding was reverted back to the State due to a loss of students to Charter Schools

-The State Legislature approved bonuses to 3rd grade reading teachers who were eligible if their test scores ranked in the top 25% at the state level and/or if they ranked in the top 25% at the LEA level. \$42,837 in funding was provided for this bonus.

-The State Legislature approved bonuses to teachers whose students received industry certification and teachers whose students scored a 3 or better on an AP exam. In addition, 4th and 5th grade reading teachers and 4th through 8th grade math teachers were eligible if their test scores ranked in the top 25% at the state level and/or if they ranked in the top 25% at the LEA level. \$85,959 in funding was provided for these bonuses.

-\$2125 in additional funding to reimburse for paying substitutes while teachers were undergoing professional development.

-Additional funding in the teacher positional allotment budget in the amount of 27% of a full teacher position which equates to \$17,431. This was to reimburse for new teacher orientation expenses.

-\$13,265 was transferred from the Career and Technical Education salary budget to the Career and Technical Education program support budget. Although this adjustment did not change our total budget amount, it has to be approved because it was transferred from one State budget fund to another State budget fund.

2) No change to the Local Fund Budget (Fund 2)

3) No change to the Federal Budget (Fund 3)

4) No change to the Capital Outlay Budget (Fund 4)

5) No change to the Child Nutrition Fund (Fund 5)

6) No change to the Local Fund 8 Budget (Fund 8)

7) The total change to the MCS budget was an increase of \$127,084.00

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 4

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 5th day of February 2018.
passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2018.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3100.000.	State Funds Bud Revision #23		\$21,268.00
1.3100.000.	State Funds Bud Revision #27	\$85,959.00	
1.3100.000.	State Funds Bud Revision #27	\$42,837.00	
1.3100.000.	State Funds Bud Revision #27	\$2,125.00	
<u>1.3100.000.</u>	<u>State Funds Bud Revision #29</u>	<u>\$17,431.00</u>	
	Net Change in State Revenues	\$127,084.00	
<u>Expenses</u>			
1.5000.001	Classroom Teachers	\$17,431.00	
1.5000.007	Non-Instructional Support	\$2,125.00	
1.5000.013	CTE - Months of Employment		\$13,265.00
1.5000.014	CTE Funds	\$13,265.00	
1.5000.032	Children with Special Needs		\$21,268.00
1.5000.046	Test Result Bonus 3rd Gr Reading	\$42,837.00	
<u>1.5000.048</u>	<u>Test Result Bonus CTE, AIG, Math</u>	<u>\$85,959.00</u>	
	Net Change in State Expenses	\$127,084.00	
	Net Change in State Budget	\$127,084.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Appropriation in Current State Fund 1 Budget			\$26,232,182.50
Amount of Increase			\$127,084.00
New Total Appropriation in Amended State Fund 1 Budget			<u>\$26,359,266.50</u>

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
	Net Change in Local Revenues	\$0.00	
<u>Expenses</u>			
	Net Change in Local Expenses	\$0.00	
	<u>Net Change in Local Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures. Previous Total Appropriation in Local Fund 2 Budget \$6,492,948.16 Amount of Increase \$0.00 New Total Appropriation in Amended Local Fund 2 Budget <u>\$6,492,948.16</u>			

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>			
<u>Revenues</u>			
	Net Change in Federal Revenues	\$0.00	
<u>Expenses</u>			
	Net Change in Federal Expenses	\$0.00	
	<u>Net Change in Federal Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Total Appropriation in Federal Fund 3 Budget		\$3,232,402.11	
Amount of Increase		\$0.00	
New Total Appropriation in Amended Federal Fund 3 Budget		<u>\$3,232,402.11</u>	

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
	Net Change in Capital Outlay Revenues	\$0.00	
	<u>Expenses</u>		
	Net Change in Capital Outlay Expenses	\$0.00	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures. Previous Total Appropriation in Capital Outlay Fund 4 Budget \$2,810,147.00 Amount of Increase \$0.00 New Total Appropriation in Amended Capital Outlay Fund 4 Budget <u>\$2,810,147.00</u>			

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
	<u>Revenues</u>		
	Net Change in Child Nutrition Revenues	\$0.00	
	<u>Expenses</u>		
	Net Change in Child Nutrition Expenses	\$0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures. Previous Total Appropriation in Child Nutrition Fund 5 Budget \$3,482,314.00 Amount of Increase \$0.00 New Total Appropriation in Amended Child Nutrition Fund 5 Budget <u>\$3,482,314.00</u>			

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUND 8</u>			
<u>Revenues</u>			
	Total Changes in Fund 8 Revenues	\$0.00	
<u>Expenses</u>			
	Total Change in Fund 8 Expenses	\$0.00	
	<u>Net Change in Local Fund 8 Budget</u>	<u>\$0.00</u>	

Explanation: Adjustments made for actual revenues and expenditures.

Previous Total Appropriation in the Special Fund 8 Budget \$2,268,568.57

Amount of Increase \$0.00

New Total Appropriation in Amended Special Fund 8 Budget \$2,268,568.57

<i>Summary of Budget Changes</i>	
<u>Previous Budget Balance</u>	<u>\$44,518,562.34</u>
State Budget Change	\$127,084.00
Local Budget Change	\$0.00
Federal Budget Change	\$0.00
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$0.00</u>
<u>Current Budget Balance</u>	<u>\$44,645,646.34</u>

Passed by majority vote by the Board of Education of Montgomery County on the 5th day of February 2018.

Chairman, Board of Education

Secretary, Board of Education