441 Page Street • P.O. Box 427
Troy, North Carolina 27371-0427
PHONE: (910) 576-6511 • FAX: (910) 576-2044

To: Board of Education

From: Mitch Taylor

Date: February 6, 2017

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for the year ending June 30, 2017.

Amendment #3 represents:

1) An increase of $63,560.00 to the State Budget

2) No change to the Local Fund Budget

3) A decrease of $217,891.14 to the Federal Budget

4) No change to the Capital Outlay Budget

5) No change to the Child Nutrition Fund

6) An increase of $393,306.39 to the Local Fund 8 Budget

7) A total budget increase of $238,975.25

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 3

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 6th day of February 2017. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2017.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3211.130		Text Book Allotment				$65,214.00
1.3100.000.		State Funds			$65,214.00	
1.3100.000.		State Funds			$34,827.00	
1.3100.000		State Funds			$28,733.00	
		Net Change in State Revenues			**$63,560.00**	
		Expenses				
1.5110.061		Supplies			$65,214.00	
1.5110.130		Text Books				65,214
1.5000.046		3rd Grade, CTE, AP Bonus			$34,827.00	
1.5000.001		Teacher Salaries			$9,979.00	
1.5000.003		Non-Instructional Support			$700.00	
1.6000.056		Transportation			$18,000.00	
1.5000.015		Technology			$54.00	

		Net Change in State Expenses			**$63,560.00**	
		Net Change in State Budget			**$63,560.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$26,416,219.72**

Amount of Increase **$63,560.00**

Total Appropriation in Current Amended Budget **$26,479,779.72**

Budget Amendment # 3

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
					0.00	
		Expenses				
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$6,365,790.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$6,365,790.00**

Budget Amendment # 3

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600.110		Federal Funds			$0.00	$224,891.14
3.3600.118		IDEA Targeted Assistance			$7,000.00	
		Net Change in Federal Revenues			**-$217,891.14**	
		Expenses				
3.5000.110		21st Century - Merit				$179,329.60
3.6000.110		21st Century - Merit				$34,280.49
3.8000.110		21st Century - Merit				$11,281.05
3.5000.118		IDEA Targeted Assistance			$6,801.99	
3.8000.118		IDEA Targeted Assistance			$198.01	
		Net Change in Federal Expenses			**-$217,891.14**	
		Net Change in Federal Budget			**-$217,891.14**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,609,226.70**
Amount of Increase	**($217,891.14)**
Total Appropriation in Current Amended Budget	**$3,391,335.56**

Budget Amendment # 3

Expense Code		Description of Code			Increase	Decrease
		CAPITAL OUTLAY FUND				
		Revenues				
4.4910.		Fund Balance			0.00	
4.3400.120		State Bus Fund				$0.00
		Net Change in Capital Outlay Revenues			0.00	
		Expenses				
4.9000.500.		County Office Heat System			0.00	
4.6550.120		School Bus Lease payment				$0.00
		Net Change in Capital Outlay Expenses			0.00	
		Net Change in Capital Outlay Budget			**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$147,629.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$147,629.00**

Expense Code		Description of Code			Increase	Decrease
		CHILD NUTRITION FUND				
		Revenues				
					0.00	
		Expenses				
					0.00	
		Net Change in Child Nutrition Budget			**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,347,660.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,347,660.00**

Budget Amendment # 3

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.3690.371	I-3 Grant	355,486.39	
8.4210.671	1-3 device repair fund	37,820.00	
	Total Changes in Fund 8 Revenues	**$393,306.39**	
	Expenses		
8.6300.371	I-3 Grant	355,486.39	
8.6000.671	1-3 device repair fund	37,820.00	
	Total Change in Fund 8 Expenses	**$393,306.39**	
	Net Change in Local Fund 8 Budget	**$393,306.39**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$2,403,085.13**

Amount of Increase **$393,306.39**

Total Appropriation in Current Amended Budget **$2,796,391.52**

Summary of Budget Changes

Previous Budget	**$42,289,610.55**
State Budget Change	$63,560.00
Local Budget Change	$0.00
Federal Budget Change	-$217,891.14
Capital Outlay Budget Change	$0.00
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$393,306.39
Current Budget	**$42,528,585.80**

Passed by majority vote by the Board of Education of Montgomery County on the 6th day of February 2017.

Chairman, Board of Education

Secretary, Board of Education