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To: Board of Education
From: Mitch Taylor
Date: February 6, 2023
Subject: Agenda Item (Section – Consent Agenda)

**Attached you will find a budget amendment for your consideration for the year ending June 30, 2023.**

## Fiscal Year 2022/2023 Budget Amendment # 5

**State Funds**

**1) An increase of $80,405.00 to the State Budget Fund (Fund 1):**

$21,358.00 increase to PRC 046 (3rd Grade Reading Bonus) – The state paid a bonus to teachers in 3rd grade whose reading EVAAS scores were in the top 25% for the district and another bonus if their score was also in the top 25% for the state.

$59,047.00 increase to PRC 048 (3rd – 8th Grade Math Bonus) – The state paid a bonus to teachers in grades 3-8 whose math EVAAS scores were in the top 25% for the district and another bonus if their score was also in the top 25% for the state.

$27,475.00 decrease to PRC 130 (Textbook Fund) and a corresponding increase of $27,475.00 to PRC 131 (Textbook Spending Account) – This was an ABC transfer to move funds into the textbook spending budget so that books could be purchased that are used for our students taking courses at MCC.

**Local Funds**

**2) No change to the Local Fund Budget (Fund 2)**

**Federal Funds**

**3) No change to Federal Funds**

**Capital Outlay Funds**

**4) An increase of $53,806.33 to the Capital Outlay Budget Fund (Fund 4):**

$1100.00 increase to PRC 802 (Capital Outlay Expenses) – Purchase security radios for West Middle School.

$6500.00 increase to PRC 802 (Capital Outlay Expenses) – These funds were to restripe the parking lots at all schools.

$1206.33 increase to PRC 802 (Capital Outlay Expense) – These funds were to upgrade some of the school doors for security purposes.

$45,000.00 increase to PRC 802 (Capital Outlay Expense) – These funds are to be used to manage the backstop construction project at the MCHS softball and baseball fields.

**Child Nutrition**

**5) No change to the Child Nutrition Fund. (Fund 5):**

**Special Local Fund 8**

**6) An increase of $1423.10 to the Special Local Fund 8 Budget (Fund 8):**

**$1423.10 increase to PRC 061 (IAL bus donation) – A local civic group donated funds to purchase a bench at MCHS.**

## 7) Overall, these adjustments resulted in an increase of $135,634.43 to the total 2022 - 2023 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

# Budget Amendment # 5

## Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 6th day of February, 2023. passed the following resolution:

**Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2023.**

| Expense Code | Description of Code | Increase | Decrease |
|---|---|---|---|
| | **STATE FUNDS** | | |
| | **Revenues** | | |
| 1.3100 | State Revision #33 PRC 046 | $21,358.00 | |
| 1.3100 | State Revision #33 PRC 048 | $59,047.00 | |
| | **Net Change in State Revenues** | **$80,405.00** | |
| | **Expenses** | | |
| 1.5000.130 | ABC Transfer Textbook Fund | | $27,475.00 |
| 1.5000.131 | ABC Transfer Textbook Fund | $27,475.00 | |
| 1.5000.046 | 3rd Grade Teacher Reading Bonus | 21,358.00 | |
| 1.5000.048 | 3rd-8th Math, Reading Teacher Bonus | 59,047.00 | |
| | **Net Change in State Expenses** | **$80,405.00** | |
| | **Net Change in State Budget** | **$80,405.00** | |

**Explanation: Adjustments made for actual revenues and expenditures.**

| | |
|---|---|
| **Total Appropriation in Current Budget** | **$28,612,537.00** |
| **Amount of Increase** | **$80,405.00** |
| **Total Appropriation in Current Amended Budget** | **$28,692,942.00** |

# Budget Amendment # 5

| Expense Code | Description of Code | | | Increase | Decrease |
|---|---|---|---|---|---|
| | **LOCAL FUNDS** | | | | |
| | **Revenues** | | | | |
| | | | | | |
| | | | | | |
| | **Expenses** | | | | |
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| | | | | | |
| | **Net Change in Local Budget** | | | $0.00 | |

**Explanation: Adjustments made for actual revenues and expenditures.**

| | |
|---|---|
| **Total Appropriation in Current Budget** | **$6,646,016.00** |
| **Amount of Increase** | **$0.00** |
| **Total Appropriation in Current Amended Budget** | **$6,646,016.00** |

# Budget Amendment # 5

| Expense Code | Description of Code | Increase | Decrease |
|---|---|---|---|
| | **FEDERAL FUNDS** | | |
| | **Revenues** | | |
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| | **Net Change in Federal Revenues** | $0.00 | |
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| | **Expenses** | | |
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| | **Net Change in Federal Expenses** | $0.00 | |
| | | | |
| | ***Net Change in Federal Budget*** | $0.00 | |

Explanation: **Adjustments made for actual revenues and expenditures.**

| | |
|---|---|
| **Total Appropriation in Current Budget** | **$12,270,682.62** |
| **Amount of Increase** | **$0.00** |
| **Total Appropriation in Current Amended Budget** | **$12,270,682.62** |

# Budget Amendment # 5

| Expense Code | | Description of Code | | | Increase | Decrease |
|---|---|---|---|---|---|---|
| | | **CAPITAL OUTLAY FUND** | | | | |
| | | **Revenues** | | | | |
| 4.4110.802 | | County Funding | | | 1,100.00 | |
| 4.4110.802 | | County Funding | | | 6,500.00 | |
| 4.4110.802 | | County Funding | | | 1,206.33 | |
| 4.4110.802 | | County Funding | | | 45,000.00 | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | **Net Change in Capital Outlay Revenues** | | | **53,806.33** | |
| | | **Expenses** | | | | |
| 4.9000.802 | | Security Radios for WMS | | | 1,100.00 | |
| 4.9000.802 | | Restripe parking lots | | | 6,500.00 | |
| 4.9000.802 | | Door security upgrade | | | 1,206.33 | |
| 4.4110.802 | | County Funding | | | 45,000.00 | |
| | | | | | | |
| | | | | | | |
| | | **Net Change in Capital Outlay Expenses** | | | **53,806.33** | |
| | | | | | | |
| | | **Net Change in Capital Outlay Budget** | | | $53,806.33 | |

Explanation: **Adjustments made for actual revenues and expenditures.**

| | |
|---|---|
| **Total Appropriation in Current Budget** | **$1,705,071.77** |
| **Amount of Increase** | **$53,806.33** |
| **Total Appropriation in Current Amended Budget** | **$1,758,878.10** |

| Expense Code | | Description of Code | | | Increase | Decrease |
|---|---|---|---|---|---|---|
| | | **CHILD NUTRITION FUND** | | | | |
| | | **Revenues** | | | | |
| | | | | | 0.00 | |
| | | | | | | |
| | | **Expenses** | | | | |
| | | | | | 0.00 | |
| | | | | | | |
| | | **Net Change in Child Nutrition Budget** | | | **$0.00** | |

Explanation: **Adjustments made for actual revenues and expenditures.**

| | |
|---|---|
| **Total Appropriation in Current Budget** | **$3,513,860.00** |
| **Amount of Increase** | **$0.00** |
| **Total Appropriation in Current Amended Budget** | **$3,513,860.00** |

# Budget Amendment # 5

| Expense Code | Description of Code | Increase | Decrease |
|---|---|---|---|
| | **LOCAL FUND 8** | | |
| | **Revenues** | | |
| 8.4000.061 | A Local Club Donation | 1,423.10 | |
| | | | |
| | | | |
| | | | |
| | **Total Changes in Fund 8 Revenues** | **$1,423.10** | |
| | | | |
| | **Expenses** | | |
| 8.5000.061 | Donation for bench at MCHS | 1,423.10 | |
| | | | |
| | | | |
| | | | |
| | **Total Change in Fund 8 Expenses** | **$1,423.10** | |
| | | | |
| | **Net Change in Local Fund 8 Budget** | **$1,423.10** | |

**Explanation: Adjustments made for actual revenues and expenditures.**

**Total Appropriation in Current Budget** **$4,059,321.61**

**Amount of Increase** **$1,423.10**

**Total Appropriation in Current Amended Budget** **$4,060,744.71**

***Summary of Budget Changes***

| | |
|---|---|
| **Previous Budget** | **$56,807,489.00** |
| State Budget Change | $80,405.00 |
| Local Budget Change | $0.00 |
| Federal Budget Change | $0.00 |
| Capital Outlay Budget Change | $53,806.33 |
| Child Nutrition Budget Change | $0.00 |
| Fund 8 Budget Change | $1,423.10 |
| **Current Budget** | **$56,943,123.43** |

Passed by majority vote by the Board of Education of Montgomery County on the 6th day of February 2023.

Chairman, Board of Education

Secretary, Board of Education