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TO: Board of Education

FROM: Dale Ellis

DATE: March 6, 2023

SUBJ: Bond Resolution (CONSENT AGENDA ITEM)

In the matter of Kendrick Smith, 16CRS50935, I recommend the proposed settlement to resolve the bond currently in place. The funds will be provided to MCS from his portion of the sale of real property in the amount of $5,000, less any common seller expenses associated with the transaction. This action will forever settle the matter to everyone's satisfaction and agreement.

I will be available to answer any questions you may have.