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To: Board of Education
From: Mitch Taylor
Date: March 6, 2023
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2023.

Fiscal Year 2022/2023 Budget Amendment # 6

State Funds

1) An increase of $473,864.00 to the State Budget Fund (Fund 1):

$75,000.00 increase to PRC 023 (CTE Modernization Grant) – This program provides funding to public school units to modernize Career and Technical Education (CTE) programming, materials, training, and development in schools serving sixth through eighth grade students.

$2700.00 increase to PRC 085 (Literacy Funding) – These funds will be used to purchase supplies in our literacy program.

$6.00 increase to PRC 015 (School Technology Fund) – This allotment represents the quarterly interest earned in the school technology fund account.

$6000.00 increase to PRC 056 (School Transportation) – Funds awarded to purchase 4 stop action cameras for yellow buses.

$390,158.00 increase to PRC 056 (School Transportation) – The state allots 2/3^{rds} of the total transportation funding at the beginning of the year. This represents the final 1/3rd of the district's annual allotment to fund the transportation department.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) An increase of $6789.00 to the Federal Budget Fund (Fund 3):

$6789.00 increase to PRC 017 (CTE Programming Expense) – Additional funding for the federal CTE Program.

Capital Outlay Funds

4) An increase of $3514.04 to the Capital Outlay Budget Fund (Fund 4):

$1405.79 increase to PRC 802 (Capital Outlay Expenses) – Purchase security access card readers for the schools.

$2108.25 increase to PRC 802 (Capital Outlay Expenses) – These funds were to install window blinds at East Middle School for increased security.

Child Nutrition

5) No change to the Child Nutrition Fund. (Fund 5):

Special Local Fund 8

6) A decrease of $158,802.82 to the Special Local Fund 8 Budget (Fund 8):

$5000.00 increase to PRC 061 (First Bank donation) – A local business donated funds to purchase digital reading content for young readers for all elementary schools called Tumbleweeds.

$19,534.00 increase to PRC 462 (CCDF NC Pre-K Program) – The state awarded the district additional funding to provide materials to prepare Pre-K students for kindergarten.

$15,763.00 increase to PRC 413 (NC Pre-K Program) – The state awarded the district additional funding to provide materials to prepare Pre-K students for kindergarten.

$199,999.82 decrease to PRC 175 (ELISE Program) – This was a two-year grant awarded by the state in the 2021/2022 school year. The district did not receive the funding until late in the year and was not able to establish our middle school afterschool program until after Christmas. This resulted in the district having a good portion of the year 1 funding carryover into year 2. Even with the afterschool program in operation for the full year, the district was not going to be able to exhaust all the funds before year end. At the request of the state, the district reverted approximately $200,000.00 back to the state.

$900.00 increase to PRC 061 (Student Hardship Fund) – a donation was given by a local citizen to help with student hardship needs.

7) Overall, these adjustments resulted in an increase of $135,634.43 to the total 2022 - 2023 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 6

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 6th day of March, 2023. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2023.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100		State Revision #34 PRC 023			$75,000.00	
1.3100		State Revision #34 PRC 085			$2,700.00	
1.3100		State Revision #34 PRC 015			$6.00	
1.3100		State Revision #39 PRC 056			6,000.00	
1.3100		State Revision #40 PRC 056			390,158.00	
		Net Change in State Revenues			**$473,864.00**	
		Expenses				
1.5000.023		CTE Modernazation & Support			$75,000.00	
1.5000.085		Literacy Grant-Twice retained			$2,700.00	
1.5000.015		School Technology			6.00	
1.6000.056		School Transportation - stop action cameras			6,000.00	
1.6000.056		School Transportation - final 1/3rd allotment			390,158.00	
		Net Change in State Expenses			**$473,864.00**	
		Net Change in State Budget			**$473,864.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$28,692,942.00**
Amount of Increase	**$473,864.00**
Total Appropriation in Current Amended Budget	**$29,166,806.00**

Budget Amendment # 6

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Budget			$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$6,646,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$6,646,016.00**

Budget Amendment # 6

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600.017		CTE			$6,789.00	
		Net Change in Federal Revenues			**$6,789.00**	
		Expenses				
3.5000.017		Vocational Education			$6,789.00	
		Net Change in Federal Expenses			**$6,789.00**	
		Net Change in Federal Budget			**$6,789.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$12,270,682.62**
Amount of Increase	**$6,789.00**
Total Appropriation in Current Amended Budget	**$12,277,471.62**

Budget Amendment # 6

Expense Code	Description of Code	Increase	Decrease
	CAPITAL OUTLAY FUND		
	Revenues		
4.4110.802	County Funding	1,405.79	
4.4110.802	County Funding	2,108.25	
	Net Change in Capital Outlay Revenues	**3,514.04**	
	Expenses		
4.9000.802	Security Door Access Card Readers	1,405.79	
4.9000.802	Replace Blinds for security at EMS	2,108.25	
	Net Change in Capital Outlay Expenses	**3,514.04**	
	Net Change in Capital Outlay Budget	**$3,514.04**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$1,758,878.10**

Amount of Increase **$3,514.04**

Total Appropriation in Current Amended Budget **$1,762,392.14**

Expense Code	Description of Code	Increase	Decrease
	CHILD NUTRITION FUND		
	Revenues		
		0.00	
	Expenses		
		0.00	
	Net Change in Child Nutrition Budget	**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,513,860.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,513,860.00**

Budget Amendment # 6

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUND 8				
		Revenues				
8.4000.061		Donation by First Bank			5,000.00	
8.3000.462		CCDF NC Pre-K Program			19,534.00	
8.3000.413		NC Pre-K Program			15,763.00	
8.3600.175		ELISE Program				$199,999.82
8.4000.061		Student Hardship Fund Donation			900.00	
		Total Changes in Fund 8 Revenues			**-$158,802.82**	
		Expenses				
8.5000.061		Tumbleweed Reading Program			5,000.00	
8.5000.462		CCDF NC Pre-K Program			19,534.00	
8.5000.413		NC Pre-K Program			15,763.00	
8.5000.175		ELISE Program				$190,046.82
8.6000.175		ELISE Program				$9,953.00
8.5000.061		Student Hardship Fund Donation			900.00	
		Total Change in Fund 8 Expenses			**-$158,802.82**	
		Net Change in Local Fund 8 Budget			**-$158,802.82**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$4,060,744.71**

Amount of Increase **-$158,802.82**

Total Appropriation in Current Amended Budget **$3,901,941.89**

Summary of Budget Changes	
Previous Budget	**$56,943,123.43**
State Budget Change	$473,864.00
Local Budget Change	$0.00
Federal Budget Change	$6,789.00
Capital Outlay Budget Change	$3,514.04
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	-$158,802.82
Current Budget	**$57,268,487.65**

Passed by majority vote by the Board of Education of Montgomery County on the 6th day of March 2023.

Chairman, Board of Education

Secretary, Board of Education