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To: Board of Education
From: Mitch Taylor
Date: June 3, 2019
Subject: Agenda Item (Section – Consent Agenda)

Budget Resolution

The Board is being asked to adopt a 2019-2020 Interim Budget Resolution for Montgomery County Schools for the purpose of paying salaries and the usual ordinary expenses of the local school administrative unit for the interval between the beginning of the fiscal year on July 1st, 2019 and the adoption of the State Budget. Approval of the 2019-2020 Interim Budget Resolution will allow Montgomery County Schools to continue with normal business operations until enough information is available to present the final 2019-2020 Budget for approval. It is anticipated that this will occur at the September or October 2019 Montgomery County Board of Education Meeting.

I will be available to answer any questions you may have.

This resolution is an action item and will require a vote.

Chairman, Board of Education

Secretary, Board of Education



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To: Board of Education
From: Mitch Taylor
Date: June 3rd, 2019
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2019.

Fiscal Year 2018/2019 Budget Amendment # 7

State Funds

1) A net increase of \$43,926.90 to the State Budget Fund (Fund 1):

\$50 increase in PRC 015 (Technology) – Made a correction to the technology fund in which the amount was originally entered as \$338.00 and it should have been \$388.

\$1856.00 decrease in the state revenue account (PRC 1.3100) and an increase of \$1856.00 in the state textbook account (PRC 130). This was to correct an error in which funds were mistakenly added to the state revenue budget instead of the textbook revenue budget. A net change in the total budget of \$0.

\$30,370.00 increase to PRC 130 (Textbooks) – The state allotted additional funds to the textbook and digital reading budget code.

\$689.00 and \$557.00 increases to PRC 015 (Technology) – Each month the state allots revenues from the state gaming association to schools for technology.

\$2250 and \$1420 increases to PRC 003 (Non-Instructional Support) – This is a reimbursement for paying substitutes while regular staff is attending professional development training.

\$4205.00 increase to PRC 056 (Transportation) – funds to reimburse the expense for required medical exams of our bus drivers.

\$4385.90 increase to PRC 056 (Transportation) – state reimbursing the district for gas used for transportation to storm shelters during Hurricane Florence.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) A net increase of \$200,710.90 to the Federal Budget Fund (Fund 3):

\$90,000 increase to PRC 115 (TSI) – This was a federal allotment related to Title I funding for the purpose of addressing the underperformance of student groups at each school. We had 9 schools to qualify for this one-time funding.

\$110,710.90 increase to PRC 060 (Exceptional Children) – The EC budget for the coming year is submitted in May each year, and we are not able to determine at that early date the amount we will carryover into the next school year. This budget amendment is adding the previous year's carryover to the current year's budget.

Capital Outlay Funds

4) \$496,177.40 increase to the Capital Outlay Budget Fund (Fund 4)

\$25,887.00 received from the state's hurricane relief program for the purpose of repairing the gym at Star Elementary that was damaged during Hurricane Florence back in late 2018. This funding made up the difference between the actual repair estimate and the insurance settlement amount.

\$15,431.40 insurance settlement related to a yellow bus accident in which a driver collided with our bus. The other driver's liability insurance paid this claim which should cover all repair expenses. Carolina Thomas Bus Company is performing the repairs.

\$366,147.00 and \$88,712.00 received from the state transportation department. The amount of \$366,147 is allotted to provide the district the funds to make our annual lease payment for the new yellow buses the district has received. When we are provided new buses, the lease payment is spread over a 4 year repayment, so this payment represents the amount due for the buses we have received over the past 4 years. The amount of \$88,712 represents the purchase price for the new yellow bus received for this school year.

Child Nutrition

5) No change to the Child Nutrition Fund (Fund 5)

Special Local Fund 8

6) An increase of \$56,000.00 to the Special Local Fund (Fund 8)

\$56,000.00 donation by a local business for the purpose of providing every classroom teacher with approximately \$200 for supplies for the coming school year.

7) Overall, these adjustments resulted in an increase of \$796,815.20 to the total 2018/2019 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 8

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 3rd day of June 2019 passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2019.

Expense Code	Description of Code	Increase	Decrease
STATE FUNDS			
Revenues			
1.3100	PRC 015 Technology correction		\$338.00
1.3100	PRC 015 Technology correction	\$388.00	
1.3100	State Revenues - regular		\$1,856.00
1.3211.130	PRC 130 Textbooks correction	\$1,856.00	
1.3211.130	PRC 130 Textbooks	\$30,370.00	
1.3100	PRC 015 Technology Rev #43	\$689.00	
1.3100	PRC 003 Non Instr Support Rev #43	\$2,250.00	
1.3100	PRC 003 Non Instr Support Rev #47	\$1,420.00	
1.3100	PRC 056 Transportation Rev #47	\$4,205.00	
1.3100	PRC 056 Transportation Rev #48	\$4,385.90	
1.3100	PRC 015 Technology Rev #48	\$557.00	
	Net Change in State Revenues	\$43,926.90	
Expenses			
1.6000.015	Technology Funding		\$338.00
1.6000.015	Technology Funding	\$388.00	
1.5000.130	Textbook & Digital Resource Fund	\$30,370.00	
1.5000.015	PRC 015 Technology Rev #43	\$689.00	
1.5000.003	PRC 003 Non Instr Support Rev #43	\$2,250.00	
1.5000.003	PRC 003 Non Instr Support Rev #47	\$1,420.00	
1.6000.056	PRC 056 Transportation Rev #47	\$4,205.00	
1.6000.056	PRC 056 Transportation Rev #48	\$4,385.90	
1.5000.015	PRC 015 Technology Rev #47	\$557.00	
	Net Change in State Expenses	\$43,926.90	
	Net Change in State Budget	\$43,926.90	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Appropriation in Current State Fund 1 Budget			\$28,384,498.62
Amount of Increase			\$43,926.90
New Total Appropriation in Amended State Fund 1 Budget			\$28,428,425.52

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease						
<u>LOCAL FUNDS</u>									
<u>Revenues</u>									
	Net Change in Local Revenues								
<u>Expenses</u>									
	Net Change in Local Expenses								
	<u>Net Change in Local Budget</u>	<u>\$0.00</u>							
<p>Explanation: Adjustments made for actual revenues and expenditures.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Previous Total Appropriation in Local Fund 2 Budget</td> <td style="text-align: right;">\$7,031,330.16</td> </tr> <tr> <td>Amount of Increase</td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>New Total Appropriation in Amended Local Fund 2 Budget</td> <td style="text-align: right;"><u>\$7,031,330.16</u></td> </tr> </table>				Previous Total Appropriation in Local Fund 2 Budget	\$7,031,330.16	Amount of Increase	\$0.00	New Total Appropriation in Amended Local Fund 2 Budget	<u>\$7,031,330.16</u>
Previous Total Appropriation in Local Fund 2 Budget	\$7,031,330.16								
Amount of Increase	\$0.00								
New Total Appropriation in Amended Local Fund 2 Budget	<u>\$7,031,330.16</u>								

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease						
<u>FEDERAL FUNDS</u>									
Revenues									
3.3600.115	State Rev #44 - TSI - PRC 115	90,000.00							
3.3600.060	Budget Amendmt PRC 060 EC	110,710.90							
	Net Change in Federal Revenues	200,710.90							
Expenses									
3.5000.115	State Rev #44 TSI - PRC 115	84,000.00							
3.6000.115	State Rev #44 TSI - PRC 115	6,000.00							
3.5000.060	Budget Amendmt PRC 060 EC	110,710.90							
	Net Change in Federal Expenses	\$200,710.90							
	<u>Net Change in Federal Budget</u>	<u>\$200,710.90</u>							
<p>Explanation: Adjustments made for actual revenues and expenditures.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Previous Total Appropriation in Federal Fund 3 Budget</td> <td style="text-align: right;">\$3,371,861.95</td> </tr> <tr> <td>Amount of Increase</td> <td style="text-align: right;">\$200,710.90</td> </tr> <tr> <td>New Total Appropriation in Amended Federal Fund 3 Budget</td> <td style="text-align: right;"><u>\$3,572,572.85</u></td> </tr> </table>				Previous Total Appropriation in Federal Fund 3 Budget	\$3,371,861.95	Amount of Increase	\$200,710.90	New Total Appropriation in Amended Federal Fund 3 Budget	<u>\$3,572,572.85</u>
Previous Total Appropriation in Federal Fund 3 Budget	\$3,371,861.95								
Amount of Increase	\$200,710.90								
New Total Appropriation in Amended Federal Fund 3 Budget	<u>\$3,572,572.85</u>								

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
<u>Revenues</u>			
4.3000.802.528.334	State Hurricane Relief Star Gym	\$25,887.00	
4.4840.056.529	Insurance Settlement for Yellow bus accident	\$15,431.40	
4.3400.120	Yellow Bus Annual Lease Payment	\$366,147.00	
4.4850.120	Yellow Bus Purchase 2019	\$88,712.00	
	Net Change in Capital Outlay Revenues	\$496,177.40	
<u>Expenses</u>			
4.9000.802.528.334	Repairs to Star Gym-State Hurricane Relief	\$25,887.00	
4.6550.056.529	Repairs for Yellow bus accident	\$15,431.40	
4.6550.120.551	Bus Purchase/Lease Payment	\$454,859.00	
	Net Change in Capital Outlay Expenses	\$496,177.40	
	Net Change in Capital Outlay Budget	\$496,177.40	

Explanation: **Adjustments made for actual revenues and expenditures.**

Previous Total Appropriation in Capital Outlay Fund 4 Budget	\$771,051.89
Amount of Increase	\$496,177.40
New Total Appropriation in Amended Capital Outlay Fund 4 Budget	\$1,267,229.29

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
<u>Revenues</u>			
	Net Change in Child Nutrition Revenues	\$0.00	
<u>Expenses</u>			
	Net Change in Child Nutrition Expenses	\$0.00	
	Net Change in Child Nutrition Budget	\$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Previous Total Appropriation in Child Nutrition Fund 5 Budget	\$3,324,040.00
Amount of Increase	\$0.00
New Total Appropriation in Amended Child Nutrition Fund 5 Budget	\$3,324,040.00

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
Revenues			
8.4890.061.411	Teacher Supply Donation	\$56,000.00	
	Total Changes in Fund 8 Revenues	\$56,000.00	
Expenses			
8.5110.061.411	Teacher Supply Donation	\$56,000.00	
	Total Change in Fund 8 Expenses	\$56,000.00	
	Net Change in Local Fund 8 Budget	\$56,000.00	

Explanation: Adjustments made for actual revenues and expenditures.

Previous Total Appropriation in the Special Fund 8 Budget	\$3,028,951.95
Amount of Increase	\$56,000.00
New Total Appropriation in Amended Special Fund 8 Budget	\$3,084,951.95

Summary of Budget Changes	
Previous Budget Balance	\$45,911,734.57
State Budget Change	\$43,926.90
Local Budget Change	\$0.00
Federal Budget Change	\$200,710.90
Capital Outlay Budget Change	\$496,177.40
Child Nutrition Budget Change	\$0.00
Fund 8 Budget Change	\$56,000.00
Current Budget Balance	\$46,708,549.77
Total Budget Change	\$796,815.20

Passed by majority vote by the Board of Education of Montgomery County on the 3rd day of June 2019.

Chairman, Board of Education

Secretary, Board of Education