441 Page Street • P.O. Box 427
Troy, North Carolina 27371-0427
PHONE: (910) 576-6511 • FAX: (910) 576-2044

To: Board of Education

From: Mitch Taylor

Date: April 6th, 2020

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2020.

Fiscal Year 2019/2020 Budget Amendment # 6

State Funds

1) A net increase of $249,639.54 to the State Budget Fund (Fund 1):

$238,317.54 increase in PRC 009 (Non-Contributory Benefits) – This represents the amount of the state reimbursement, through February 29th, 2020, to the district for non-contributory benefit expenses to active employees for longevity payments and expenses incurred for employees who end their employment with the district such as annual leave payouts.

$100,968.00 decrease in PRC 130 (Textbook funding account) and a $100,968.00 increase in PRC 131 (Textbook Spending Account) – In order to spend our textbook allotment, the funds have to be transferred to the textbook transaction account, PRC 131. Once the funds are in PRC 131, the district can reimburse the other budgets where these expenditures initially occurred.

$9.00 and $5.00 increase to PRC 015 (Technology) – This represents the district's portion of the interest earned by the state on technology funds for the period of November 2019 to February 2020.

$1625.00 increase in PRC 003 (Non-Instructional Support) – This is a reimbursement to the district for substitute teacher pay for the months of December and January.

$12,000.00 increase in PRC 056 (Transportation) – The state provided funding to purchase 4 bus camera systems.

$6317.00 decrease in PRC 001 (Classroom Teachers) – This was a revision of funds as a result of our students attending the NC Virtual Public School, similar to how funds are reverted for our students attending charter schools.

$25,796.62 decrease in PRC 013 (CTE staffing account) and a $25,796.62 increase in PRC 014 (CTE Program Expense Account) – This amendment represents our surplus CTE budget for staff that has been transferred to the Program Expense Account, where it can be spent on CTE program expenses.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) A net increase of $81,612.24 to the Federal Budget Fund (Fund 3):

$522.90 decrease to PRC 115 (TSI School Improvement) – This was funding that was reverted because it was not spent by December 31st. The funds were committed and encumbered but the invoice for the purchase was not received until early January, causing the funds to be reverted.

$6435.14 increase to PRC 118 (Target Needs Special Assistance) – These funds represent our scheduled allotment for the year in this budget.

$75,700.00 increase in PRC 114 (Risk Pool – Special Needs) - These funds were received to offset the special care needed by two of our students. It will pay for the services of a nurse and a sign language interpreter.

Capital Outlay Funds

4) A net increase of $19,950.00 to the Capital Outlay Budget Fund (Fund 4)

$16,000.00 increase to PRC 056 (Transportation) – This is to repair a state owned yellow bus that was involved in an accident.

$3950.00 increase to PRC 802 (Repairs to Buildings) – This was the district's portion of the expense to repair the roof at Green Ridge Elementary

Child Nutrition

5) No change to the Child Nutrition Fund. (Fund 5)

Special Local Fund 8

6**) No change to the Special Local Fund (Fund 8)**

7) Overall, these adjustments resulted in an decrease of $347,201.78 to the total 2019/2020 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 6

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 6th day of April 2020. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2020.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100.000.		State Funds PRC 009			$238,317.54	
1.3100.000.		State Funds PRC 015		Revision #42	$9.00	
1.3100.000.		State Funds PRC 015		Revision #47	$5.00	
1.3100.000.		State Funds PRC 003		Revision #41	$1,625.00	
1.3100.000.		State Funds PRC 056		Revision #44	$12,000.00	
1.3100.000.		State Funds PRC 001		Revision #39		$6,317.00
		Net Change in State Revenues			**$245,639.54**	
		Expenses				
1.5000.009		Non-Contributory Benefits			$194,936.58	
1.6000.009		Non-Contributory Benefits			$40,442.35	
1.7000.009		Non-Contributory Benefits			$2,938.61	
1.5000.130		Textbook Funding Account				$100,968.00
1.5000.131		Textbook Spending Account			$100,968.00	
1.5000.015		Technology Funds			$9.00	
1.5000.015		Technology Funds			$5.00	
1.6000.015		Transportation Funds			$12,000.00	
1.5000.013		CTE salary fund				$25,796.62
1.5000.014		CTE program fund			$25,796.62	
1.5000.001		Classroom teachers				$6,317.00
1.5000.001		Non Instructional Support			$1,625.00	
		Net Change in State Expenses			**$245,639.54**	
		Net Change in State Budget			**$245,639.54**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$27,092,586.00**
Amount of Increase	**$245,639.54**
Total Appropriation in Current Amended Budget	**$27,338,225.54**

Budget Amendment # 6

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,181,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,181,016.00**

Budget Amendment # 6

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600.115		PRC 115 TSI School Improvement		State Revision 40		$522.90
3.3600.118		PRC 118 Target Needs Special Asst		State Revision 37	$6,435.14	
3.3600.114		PRC 114 Children Special Needs		State Revision 37	$75,700.00	
		Net Change in Federal Revenues			**$81,612.24**	
		Expenses				
3.5000.115		PRC 115 TSI School Improvement				$522.90
3.5000.118		PRC 118 Target Needs Special Asst			$5,460.03	
3.6000.118		PRC 118 Target Needs Special Asst			$750.00	
3.8000.118		PRC 118 Target Needs Special Asst			$225.11	
3.5000.114		PRC 114 Children Special Needs			$75,700.00	
		Net Change in Federal Expenses			**$81,612.24**	
		Net Change in Federal Budget			**$81,612.24**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,649,225.74**

Amount of Increase **$81,612.24**

Total Appropriation in Current Amended Budget **$3,730,837.98**

Budget Amendment # 6

Expense Code		Description of Code			Increase	Decrease
		CAPITAL OUTLAY FUND				
		Revenues				
4.4910.		Fund Balance			$16,000.00	
4.4910.		Fund Balance			$3,950.00	
		Net Change in Capital Outlay Revenues			**$19,950.00**	
		Expenses				
4.6550.		Repairs to Yellow Bus			$16,000.00	
4.9000.		Repairs to roof at Green Ridge			$3,950.00	
		Net Change in Capital Outlay Expenses			**$19,950.00**	
		Net Change in Capital Outlay Budget			**$19,950.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$1,102,708.94**

Amount of Increase **$19,950.00**

Total Appropriation in Current Amended Budget **$1,122,658.94**

Expense Code		Description of Code			Increase	Decrease
		CHILD NUTRITION FUND				
		Revenues				
		Expenses				
		Net Change in Child Nutrition Budget			**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,425,964.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,425,964.00**

Budget Amendment # 6

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
	Total Changes in Fund 8 Revenues	**$0.00**	
	Expenses		
	Total Change in Fund 8 Expenses	**$0.00**	
	Net Change in Local Fund 8 Budget	**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$4,388,108.64**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$4,388,108.64**

Summary of Budget Changes

Previous Budget	**$46,839,639.32**
State Budget Change	$245,639.54
Local Budget Change	$0.00
Federal Budget Change	$81,612.24
Capital Outlay Budget Change	$19,950.00
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$0.00
Current Budget	**$47,186,841.10**

Passed by majority vote by the Board of Education of Montgomery County on the 6th day of April 2020.

Chairman, Board of Education

Secretary, Board of Education

Budget Amendment # 6