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To: Board of Education
From: Mitch Taylor
Date: May 1, 2023
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2023.

Fiscal Year 2022/2023 Budget Amendment # 8

State Funds

1) An increase of $16.00 to the State Budget Fund (Fund 1):

$16.00 increase to PRC 015 (Technology Program) – This is the quarterly distribution by the state of interest earned on the Indian Gaming funds which supports technology.

$1560.26 increase to PRC 014 (CTE Programing – Purpose Code 6000) and a corresponding decrease of $1560.26 to PRC 014 (CTE Programming-Purpose Code 5000 – No new funding was received, this was a transfer of funds within the existing budget moving funds from classroom level expenses (Purpose Code 5000) to district level expenses (Purpose Code 6000).

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) No change to the total dollar amount of the Federal Fund Budget (Fund 3):

$12,368.73 increase to PRC 171 (ESSER II Covid Funds – Purpose Code 5000) and a corresponding decrease of $12,368.73 to PRC 171 (ESSER II Covid Funds-Purpose Code 8000 – No new funding was received, this was a transfer of funds within the existing budget moving funds to classroom level expenses (Purpose Code 5000) from Indirect Costs expenses (Purpose Code 8000).

$119,079.01 increase to PRC 181 (ESSER III Covid Funds – Purpose Code 6000) and a $188,228.04 increase to PRC 181 (ESSER III Covid Funds – Purpose Code 8000) and a corresponding decrease of $307,307.05 to PRC 181 (ESSER III Covid Funds – Purpose Code 5000) - No new funding was received, this was a transfer of funds within the existing budget moving funds from classroom level expenses (Purpose Code 5000) to district level expenses (Purpose Code 6000) and to Indirect Costs expenses (Purpose Code 8000).

$9637.08 increase to PRC 177 (Summer Learning Loss – Purpose Code 5000) and a corresponding decrease of $9637.08 to PRC 177 (Summer Learning Loss Purpose Code 6000 – No new funding was received, this was a transfer of funds within the existing budget moving funds to classroom level expenses (Purpose Code 5000) from district level expenses (Purpose Code 6000).

$850.00 increase to PRC 017 (CTE Programing – Purpose Code 6000) and a corresponding decrease of $850.00 to PRC 017 (CTE Programming-Purpose Code 5000 – No new funding was received, this was a transfer of funds within the existing budget moving funds from classroom level expenses (Purpose Code 5000) to district level expenses (Purpose Code 6000).

Capital Outlay Funds

4) An increase of $86,285.90 to the Capital Outlay Budget Fund (Fund 4):

$1075.05 increase to PRC 802 (Capital Outlay Expenses) – New signage was purchased for Green Ridge Elementary.

$31,837.00 increase to PRC 802 (Capital Outlay Expenses) – These funds were to replace the rubber treads on the stairs at MCHS.

$4873.85 increase to PRC 802 (Capital Outlay Expenses) – These funds were to repair the scoreboard at MCHS.

$48,500.00 increase to PRC 120 (Yellow Bus Lease Payment) – Under the direction of the DPI Transportation Department, the district enters a lease arrangement to finance the purchase of new yellow school buses. This allotment represents the funds to make the quarterly lease payment on our new yellow buses.

Child Nutrition

5) No change to the Child Nutrition Fund. (Fund 5):

Special Local Fund 8

6) An increase of $2116.90 to the Special Local Fund 8 Budget (Fund 8):

$2116.90 increase to PRC 802 (Salvage Fees) – The district sold 3 old yellow buses that were no longer in service for salvage. These proceeds will be reimbursed to the State DPI Transportation Department.

7) Overall, these adjustments resulted in an increase of $88,418.80 to the total 2022 - 2023 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 8

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 1st day of May, 2023. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2023.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100		State Revision #51 PRC 015			$16.00	
		Net Change in State Revenues			**$16.00**	
		Expenses				
1.5000.014		PRC 014 CTE Program Expenses				$1,560.26
1.6000.014		PRC 014 CTE Program Expenses			$1,560.26	
1.5110.015		PRC 015 Technology			16.00	
		Net Change in State Expenses			**$16.00**	
		Net Change in State Budget			**$16.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$29,292,250.00**
Amount of Increase	**$16.00**
Total Appropriation in Current Amended Budget	**$29,292,266.00**

Budget Amendment # 8

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Budget			$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$6,646,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$6,646,016.00**

Budget Amendment # 8

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600,101						
3.3600,101						
3.3600,119						
		Net Change in Federal Revenues			**$0.00**	
		Expenses				
3.5000.171		ESSER II PRC 171			$12,368.73	
3.8000.171		ESSER II PRC 171				$12,368.73
3.5000.181		ESSER III PRC 181				$307,307.05
3.6000.181		ESSER III PRC 181			$119,079.01	
3.8000.181		ESSER III PRC 181			$188,228.04	
3.5000.177		Summer Learning Loss PRC 177			$9,637.08	
3.6000.177		Summer Learning Loss PRC 177				$9,637.08
3.5000.017		CTE Program Improvement				$850.00
3.6000.017		CTE Program Improvement			$850.00	
		Net Change in Federal Expenses			**$0.00**	
		Net Change in Federal Budget			**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$12,342,853.21**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$12,342,853.21**

Budget Amendment # 8

Expense Code	Description of Code	Increase	Decrease
	CAPITAL OUTLAY FUND		
	Revenues		
4.4110.802	County Funding	1,075.05	
4.4110.802	County Funding	31,837.00	
4.4110.802	County Funding	4,873.85	
4.3400.120	State quarterly bus payment	48,500.00	
	Net Change in Capital Outlay Revenues	**86,285.90**	
	Expenses		
4.9000.802	New sign at Green Ridge Elementary	1,075.05	
4.9000.802	Replace rubber treads on stairs at MCHS	31,837.00	
4.9000.802	Scoreboard Repairs at MCHS	4,873.85	
4.6550.120	Yellow Bus Lease Payment	48,500.00	
	Net Change in Capital Outlay Expenses	**86,285.90**	
	Net Change in Capital Outlay Budget	**$86,285.90**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$1,776,310.47**

Amount of Increase **$86,285.90**

Total Appropriation in Current Amended Budget **$1,862,596.37**

Expense Code	Description of Code	Increase	Decrease
	CHILD NUTRITION FUND		
	Revenues		
		0.00	
	Expenses		
		0.00	
	Net Change in Child Nutrition Budget	**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,513,860.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,513,860.00**

Budget Amendment # 8

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUND 8				
		Revenues				
8.4000.802		Salvage of old yellow buses			2,116.90	
		Total Changes in Fund 8 Revenues			**$2,116.90**	
		Expenses				
8.6550.056		Salvage of old yellow buses			2,116.90	
		Total Change in Fund 8 Expenses			**$2,116.90**	
		Net Change in Local Fund 8 Budget			**$2,116.90**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$4,642,154.31**
Amount of Increase	**$2,116.90**
Total Appropriation in Current Amended Budget	**$4,644,271.21**

Summary of Budget Changes

Previous Budget	**$58,213,443.99**
State Budget Change	$16.00
Local Budget Change	$0.00
Federal Budget Change	$0.00
Capital Outlay Budget Change	$86,285.90
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$2,116.90
Current Budget	**$58,301,862.79**

Passed by majority vote by the Board of Education of Montgomery County on the 1st day of May 2023.

Chairman, Board of Education

Secretary, Board of Education