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To: Board of Education

From: Mitch Taylor

Date: March 2nd, 2020

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2020.

Fiscal Year 2019/2020 Budget Amendment # 5

State Funds

1) A net increase of $375,214.00 to the State Budget Fund (Fund 1):

$45,184.00 increase in PRC 063 (Pre-K EC Expenses) – The state provided this allotment to pay a Pre-K teacher assistant.

$14,439.00 increase to PRC 001 (Teacher salary) – This represents funding to reimburse the district for new teacher orientation.

$23,571.00 increase in PRC 046 (3rd Grade Bonus) – This is funding to pay a bonus to 3rd grade reading teachers who qualified in the top 25% in reading scores at the state level and/or the district level.

$292,020.00 increase in PRC 056 (Transportation) – This represents the 2nd installment of the annual transportation allotment.

$3000.00 increase in PRC 014, purpose code 5000 (CTE Programming) and a corresponding decrease of $3000 in PRC 014, 6000 purpose code. – This represents moving funds that were originally budgeted for a district level expense to a school level expense.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) A net increase of $63,993.00 to the Federal Budget Fund (Fund 3):

$63,993.00 increase to PRC 105 (School Quality Improvement) – This was an allotment for improving Montgomery Learning Academy. It is funding two part-time teacher assistants and providing additional programing for students.

Capital Outlay Funds

4) No change to the Capital Outlay Fund Budget (Fund 4)

Child Nutrition

5) No change to the Child Nutrition Fund. (Fund 5)

Special Local Fund 8

6) No change to the Special Local Fund. (Fund 8)

7) Overall, these adjustments resulted in an increase of $439,207 to the total 2019/2020 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 5

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 2nd day of March 2020. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2020.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100.000.		State Funds PRC 063			$45,184.00	
1.3100.000.		State Funds PRC 001			$14,439.00	
1.3100.000.		State Funds PRC 046			$23,571.00	
1.3100.000.		State Funds PRC 056			$292,020.00	
		Net Change in State Revenues			**$375,214.00**	
		Expenses				
1.5000.063		Special Program Funds EC			$45,184.00	
1.5000.001		Teacher Positions			$14,439.00	
1.5000.046		3rd Grade Reading Teacher Bonus			$23,571.00	
1.5000.014		CTE Program Exoenses			$3,000.00	
1.6000.014		CTE Program Exoenses				$3,000.00
1.6000.056		Transportation			$292,020.00	
		Net Change in State Expenses			**$375,214.00**	
		Net Change in State Budget			**$375,214.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$26,717,372.00**
Amount of Increase	**$375,214.00**
Total Appropriation in Current Amended Budget	**$27,092,586.00**

Budget Amendment # 5

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Budget			**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,181,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,181,016.00**

Budget Amendment # 5

Expense Code		Description of Code		Increase	Decrease
		FEDERAL FUNDS			
		Revenues			
3.3600.105		PRC 105 School Improvement		$63,993.00	
		Net Change in Federal Revenues		**$63,993.00**	
		Expenses			
3.5000.105		PRC 105 School Improvement		63,993.00	
		Net Change in Federal Expenses		**$63,993.00**	
		Net Change in Federal Budget		**$63,993.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$3,585,262.74**
Amount of Increase	**$63,993.00**
Total Appropriation in Current Amended Budget	**$3,649,255.74**

Budget Amendment # 5

Expense Code		Description of Code			Increase	Decrease
		CAPITAL OUTLAY FUND				
		Revenues				
		Net Change in Capital Outlay Revenues			0.00	
		Expenses				
		Net Change in Capital Outlay Expenses			0.00	
		Net Change in Capital Outlay Budget			$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$770,956.94**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$770,956.94**

Expense Code		Description of Code			Increase	Decrease
		CHILD NUTRITION FUND				
		Revenues				
		Expenses				
		Net Change in Child Nutrition Budget			$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,425,964.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,425,964.00**

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
	Total Changes in Fund 8 Revenues	**$0.00**	
	Expenses		
	Total Change in Fund 8 Expenses	**$0.00**	
	Net Change in Local Fund 8 Budget	**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$4,388,108.64**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$4,388,108.64**

Summary of Budget Changes

Previous Budget	**$46,400,432.32**
State Budget Change	$375,214.00
Local Budget Change	$0.00
Federal Budget Change	$63,993.00
Capital Outlay Budget Change	$0.00
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$0.00
Current Budget	**$46,839,639.32**

Passed by majority vote by the Board of Education of Montgomery County on the 2nd day of March 2020.

Chairman, Board of Education

Secretary, Board of Education

Budget Amendment # 5