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To: Board of Education
From: Mitch Taylor
Date: March 1st, 2021
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2021.

Fiscal Year 2020/2021 Budget Amendment # 5

State Funds

1) A net increase of $15,672.00 to the State Budget Fund (Fund 1):

$6,040.00 increase in PRC 0029 (Behavioral Support) – the funds are for behavioral support of students and will be used for the 2nd Step intervention program.

$1,600.00 increase in PRC 003 (Non-Instructional Support)– the state provided additional funding for professional development.

$8,032.00 increase in PRC 063 (Special Program Funds for EC) – These funds are used to pay the salary related expenses for two EC school staff members.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) A net increase of $92,793.00 to the Federal Budget Fund (Fund 3)

$65,582.00 increase to PRC 105 (Title I School Improvement Funds) – This provides funding for Montgomery Learning Academy. These funds are used to pay for two additional teacher assistants and the partial salary of a teacher.

$27,211.00 increase to PRC 165 (CARES Learning Digital Curricula) – These funds will be used to pay for the I-Ready learning system.

Capital Outlay Funds

4) No change to the Capital Outlay Budget (Fund 4)

Child Nutrition

5) No change to the Child Nutrition Fund. (Fund 5)

Special Local Fund 8

6) A net increase of $179,766.84 to the Special Local Budget Fund (Fund 8)

$179,766.84 increase to PRC 378 (Pfeiffer Grant) – This represents the amount of additional funding our district received from the unspent funds from the previous year.

7) Overall, these adjustments resulted in an increase of $288,231.84 to the total 2020/2021 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 5

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 1st day of March 2021. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2021.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100		State Revision #42 PRC 029			$6,040.00	
1.3100		State Revision #41 PRC 003			$1,600.00	
1.3100		State Revision #41 PRC 063			$8,032.00	
		Net Change in State Revenues			**$15,672.00**	
		Expenses				
1.5000.029		Behaviorial Support			$6,040.00	
1.5000.003		Non-Instructional Support			$1,600.00	
1.5000.063		EC Special Program Funds			$8,032.00	
		Net Change in State Expenses			**$15,672.00**	
		Net Change in State Budget			**$15,672.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$27,954,013.00**

Amount of Increase **$15,672.00**

Total Appropriation in Current Amended Budget **$27,969,685.00**

Budget Amendment # 5

Expense Code		Description of Code			Increase	Decrease
		LOCAL FUNDS				
		Revenues				
		Expenses				
		Net Change in Local Budget			$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$6,843,517.13**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$6,843,517.13**

Budget Amendment # 5

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600.105		State Revision #44 PRC 105			$65,582.00	
3.3600.165		State Revision #41 PRC 165			$27,211.00	
		Net Change in Federal Revenues			**$92,793.00**	
		Expenses				
3.5000.105		Title I School Improvement			$65,582.00	
3.5000.165		Cares Act - Digital Curricula			$27,211.00	
		Net Change in Federal Expenses			**$92,793.00**	
		Net Change in Federal Budget			**$92,793.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$4,643,543.36**
Amount of Increase	**$92,793.00**
Total Appropriation in Current Amended Budget	**$4,736,336.36**

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
	CAPITAL OUTLAY FUND		
	Revenues		
	Net Change in Capital Outlay Revenues	**$0.00**	
	Expenses		
	Net Change in Capital Outlay Expenses	**$0.00**	
	Net Change in Capital Outlay Budget	**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$704,253.52**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$704,253.52**

Expense Code	Description of Code	Increase	Decrease
	CHILD NUTRITION FUND		
	Revenues		
		$0.00	
	Expenses		
		$0.00	
	Net Change in Child Nutrition Budget	**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,301,460.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,301,460.00**

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.4890.378	TQP Pfeiffer Grant	$179,766.84	
	Total Changes in Fund 8 Revenues	**$179,766.84**	
	Expenses		
8.5000.378	TQP Pfeiffer Grant	$179,766.84	
	Total Change in Fund 8 Expenses	**$179,766.84**	
	Net Change in Local Fund 8 Budget	**$179,766.84**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$4,714,582.55**
Amount of Increase	**$179,766.84**
Total Appropriation in Current Amended Budget	**$4,894,349.39**

Summary of Budget Changes

Previous Budget	**$48,161,369.56**
State Budget Change	$15,672.00
Local Budget Change	$0.00
Federal Budget Change	$92,793.00
Capital Outlay Budget Change	$0.00
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$179,766.84
Current Budget	**$48,449,601.40**

Passed by majority vote by the Board of Education of Montgomery County on the 1st day of March 2021.

Chairman, Board of Education

Secretary, Board of Education