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To: Board of Education

From: Mitch Taylor

Date: September 13th, 2022

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find the 2021 – 2022 NC Public School Building Capital Fund Education Lottery application that the county submits to the state on behalf of the school district for the purpose of drawing down state lottery funds in the amount of $250,000.00 in order to pay the debt service relating to the construction of Green Ridge Elementary School.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY

Approved: _____

Date: _____

County: 61-MONTGOMERY
LEA: 620-MONTGOMERY COUNTY
Address: PO BOX 425, TROY NC 27371-0425

Contact Person: AMBER DANIELS
Title: FINANCE DIRECTOR
Phone: 910.576.4221, ext 1303

Project Title: DEBT SERVICE ON GREENRIDGE ELEMENTARY SCHOOL CONSTRUCTION
Location: 129 MCCASKILL RD / BISCOE NC
Type of Facility: ELEMENTARY SCHOOL

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:
(3) No county shall have to provide matching funds...
(4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
(5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. ***Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.***

Short description of Construction Project: FY 2021-2022 DEBT SERVICE FOR GREENRIDGE ELEMENTARY SCHOOL, SEE ATTACHED PAYMENT SCHEDULE

Estimated Costs:

Purchase of Land	$	
Planning and Design Services		
New Construction		
Additions / Renovations		
Repair		
Debt Payment / Bond Payment		1,070,799.51
TOTAL	$	1,070,799.51

Estimated Project Beginning Date: JUL 2006
Est. Project Completion Date: NOV 2008

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of $ 250,000.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

Michael R. Crusee — 7/27/21
(Signature — Chair, County Commissioners) (Date)

(Signature — Chair, Board of Education) (Date)

Form Date: July 01, 2011