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To: Board of Education
From: Mitch Taylor
Date: November 1, 2021
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2022.

Fiscal Year 2021/2022 Budget Amendment # 2

State Funds

A net increase of $235,901.00 to the State Budget Fund (Fund 1):

$35,901.00 increase in PRC 073 (School Connectivity) – This is the district's initial allotment for the purpose of maintaining and outfitting the internet network within each school and connecting all sites to the district network.

$200,000.00 increase in PRC 055 (Cooperative Innovative High Schools) – this is the annual allotment to operate the Early College.

$2100.00 increase in PRC 014 (CTE Programming) and an offsetting decrease of $2100.00 to PRC 014 –Although the funds were within the same budget, the transaction needed to be listed as a budget amendment since funds were transferred from a 5000 purpose code (school expense) to a 6000 purpose code (District expense).

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) A net increase of $155,360.50 to the Federal Budget Fund (Fund 3):

$109,572.50 increase to PRC 109 (Rural and Low Income Funding) – This funding is to provide additional resources for rural and low-income schools districts.

$1500.00 increase in PRC 017 (CTE Programming) and an offsetting decrease of $1500.00 to PRC 017 –Although the funds were within the same budget, the transaction needed to be listed as a budget amendment since funds were transferred to a 5000 purpose code (school expense) from a 6000 purpose code (District expense).

$24,200.00 increase to PRC 173 (School Health Support Personnel) – This funding is to provide additional health support personnel for students in response to COVID-19.

$21,588.00 increase to PRC 178 (Single Competency-Based Assessment funding) – This funding is to provide licenses for the state approved competency based assessment tool.

Capital Outlay Funds

4) A net increase of $70,185.00 to the Capital Outlay Budget Fund (Fund 4):

$70,185.00 increase in PRC 120 (Payment on Yellow Bus Leases) – this represents funding provided by the state to the district to make the annual loan payment for new yellow school buses.

Child Nutrition

5) No change to the Child Nutrition Fund. (Fund 5):

Special Local Fund 8

6) A net increase of $111,375.00 to the Special Local Fund 8 Budget (Fund 8):

$39,875.00 increase in PRC 413 (NC Pre-K Grant) – Additional funding received for the Pre-K program.

$2000.00 increase in PRC 061 (Dollar General Literacy Grant) – This is a grant obtained by the Learning Academy for Literacy purposes.

$69,500.00 increase in PRC 061 (Teacher Supply Donation) – This was a donation from a private citizen in the community to provide every teacher in our district with $250.00 to be spent towards classroom needs.

7) Overall, these adjustments resulted in an increase of $572,821.50 to the total 2021/2022 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 2

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 1st day of November 2021. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2022.

Expense Code		Description of Code			Increase	Decrease
		STATE FUNDS				
		Revenues				
1.3100		State Revision #11 PRC 073			$35,901.00	
1.3100		State Revision #11 PRC 055			$200,000.00	
		Net Change in State Revenues			**$235,901.00**	
		Expenses				
1.5000.014		CTE Program Expenes				$2,100.00
1.6000.014		CTE Program Expenes			$2,100.00	
1.6000.073		School Connectivity			$35,901.00	
1.5000.055		Cooperative Inovative High Sch			$77,220.00	
1.6000.055		Cooperative Inovative High Sch			$122,780.00	
		Net Change in State Expenses			**$235,901.00**	
		Net Change in State Budget			**$235,901.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$26,142,141.00**
Amount of Increase	**$235,901.00**
Total Appropriation in Current Amended Budget	**$26,378,042.00**

Budget Amendment # 2

Expense Code	Description of Code			Increase	Decrease
		LOCAL FUNDS			
		Revenues			
		Expenses			
		Net Change in Local Budget		$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$6,646,016.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$6,646,016.00**

Budget Amendment # 2

Expense Code		Description of Code			Increase	Decrease
		FEDERAL FUNDS				
		Revenues				
3.3600.109		Rural & Low Income funding			$109,572.50	
3.3600.173		Health Support Personnel			$24,200.00	
3.3600.178		Competency Based Assessment funding			$21,588.00	
		Net Change in Federal Revenues			**$155,360.50**	
		Expenses				
3.5000.017		CTE Program Expenses			1,500.00	
3.6000.017		CTE Program Expenses			0.00	$1,500.00
3.5000.109		Rural & Low Income funding			$105,004.81	
3.6000.109		Rural & Low Income funding			2,598.15	
3.8000.109		Rural & Low Income funding			$1,969.54	
3.5000.173		Health Support Personnel			$24,200.00	
3.5000.178		Competency Based Assessment funding			$21,588.00	
		Net Change in Federal Expenses			**$155,360.50**	
		Net Change in Federal Budget			**$155,360.50**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$11,950,803.93**
Amount of Increase	**$155,360.50**
Total Appropriation in Current Amended Budget	**$12,106,164.43**

Budget Amendment # 2

Expense Code	Description of Code	Increase	Decrease
	CAPITAL OUTLAY FUND		
	Revenues		
4.3400.120	Annual Payment on New Buses	70,185.00	
	Net Change in Capital Outlay Revenues	**70,185.00**	
	Expenses		
4.6000.120	Annual Payment on New Buses	70,185.00	
	Net Change in Capital Outlay Expenses	**70,185.00**	
	Net Change in Capital Outlay Budget	**$70,185.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$1,905,474.51**

Amount of Increase **$70,185.00**

Total Appropriation in Current Amended Budget **$1,975,659.51**

Expense Code	Description of Code	Increase	Decrease
	CHILD NUTRITION FUND		
	Revenues		
		0.00	
	Expenses		
		0.00	
	Net Change in Child Nutrition Budget	**$0.00**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$3,246,560.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$3,246,560.00**

Budget Amendment # 2

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.3700.413	NC Pre-K funding	39,875.00	
8.4430.061	Dollar General Literacy Grant	2,000.00	
8.4430.061	Teacher Supply Donation	69,500.00	
	Total Changes in Fund 8 Revenues	**$111,375.00**	
	Expenses		
8.5000.413	NC Pre-K funding	39,875.00	
8.5000.061	Dollar General Literacy Grant	2,000.00	
8.5000.061	Teacher Supply Donation	69,500.00	
	Total Change in Fund 8 Expenses	**$111,375.00**	
	Net Change in Local Fund 8 Budget	**$111,375.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget **$3,352,065.12**

Amount of Increase **$111,375.00**

Total Appropriation in Current Amended Budget **$3,463,440.12**

Summary of Budget Changes

Previous Budget	**$53,243,060.56**
State Budget Change	$235,901.00
Local Budget Change	$0.00
Federal Budget Change	$155,360.50
Capital Outlay Budget Change	$70,185.00
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$111,375.00
Current Budget	**$53,815,882.06**

Passed by majority vote by the Board of Education of Montgomery County on the 1st day of November 2021.

Chairman, Board of Education

Secretary, Board of Education