

## Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Westonka											District Number:		0277-01	
Fund	FY 2021 Beginning Fund Balances		FY 2021 Actual Revenues and Transfers In		FY 2021 Actual Expenditures and Transfers Out		June 30, 2021 Actual Fund Balances		FY 2022 Budget Revenues and Transfers In		FY 2022 Budget Expenditures and Transfers Out		June 30, 2022 Projected Fund Balances	
General Fund	\$	2,930,429	\$ 35,315,351	\$	34,042,605	\$	4,203,175	\$	34,886,321	\$	34,217,004	\$	4,872,492	
Food Service Fund	\$	114,283	\$ 1,735,008	\$	1,421,381	\$	427,910	\$	1,294,326	\$	1,234,503	\$	487,733	
Community Service Fund	\$	1,688	\$ 3,140,078	\$	3,112,730	\$	29,036	\$	3,551,808	\$	3,551,567	\$	29,277	
Building Construction Fund	\$	190,522	\$ 163	\$	-	\$	190,685	\$	-	\$	-	\$	190,685	
Debt Service Fund	\$	906,469	\$ 17,857,886	\$	17,883,756	\$	880,599	\$	3,843,586	\$	3,929,800	\$	794,385	
Trust Fund	\$	113,136	\$ 55,589	\$	50,875	\$	117,850	\$	70,500	\$	55,125	\$	133,225	
Internal Service Fund	\$	1,952,482				\$	3,082,980					\$	3,628,878	
* OPEB Revocable Trust Fund	\$	3,899,353	\$ 116,129	\$	119,187	\$	3,896,295	\$	81,000	\$	169,516	\$	3,807,779	
Total - All Funds	\$	10,108,360	\$ 58,220,206	\$	56,630,534	\$	12,828,530	\$	43,727,541	\$	43,157,515	\$	13,944,454	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81										
Outstanding July 1, 2020	\$	37,555,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021									-	
Plus: New Issues	\$	11,700,000												
Less: Redemeed Issues	\$	16,650,000		٥	Cost per student - Av	era,	ge Daily Membershi	ip (/	ADM) 06/30/2021					
Outstanding June 30, 2021	\$	32,605,000												
Short-Term Debt				Total Operating Expenditures						\$ 35,256,970				
Certificates of Indebtedness	\$	-		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM									2,451.23	
Other Short-Term Indebtedness	\$	2,134,348		FY 2021 Operating Cost per ADM							\$ 14,383.38			

The complete budget may be inspected upon request to the superintendent.

Comments: