

## Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Westonka											District Number:		0277-01	
Fund		2023 Beginning und Balances	FY 2023 Actual Revenues and Transfers In		FY 2023 Actual Expenditures and Transfers Out		June 30, 2023 Actual Fund Balances		FY 2024 Budget Revenues and Transfers In		FY 2024 Budget Expenditures and Transfers Out		June 30, 2024 Projected Fund Balances	
General Fund	\$	6,120,487	\$ 36,409,291	\$	36,352,421	\$	6,177,357	\$	37,714,930	\$	37,659,706	\$	6,232,581	
Food Service Fund	\$	1,122,283	\$ 1,710,378	\$	1,692,082	\$	1,140,579	\$	1,963,300	\$	2,027,494	\$	1,076,385	
Community Service Fund	\$	42,677	\$ 4,093,998	\$	3,958,969	\$	177,706	\$	4,090,801	\$	4,074,810	\$	193,697	
<b>Building Construction Fund</b>	\$	-	\$ -	\$	-	\$	-	\$	-	\$		\$	-	
Debt Service Fund	\$	794,441	\$ 3,942,790	\$	3,926,450	\$	810,781	\$	4,129,307	\$	3,935,150	\$	1,004,938	
Trust Fund	\$	130,108	\$ 86,270	\$	77,250	\$	139,128	\$	86,350	\$	86,625	\$	138,853	
Internal Service Fund	\$	3,233,540				\$	3,837,737					\$	4,089,780	
* OPEB Revocable Trust Fund	\$	3,811,535	\$ 68,946	\$	203,701	\$	3,676,780	\$	80,000	\$	260,016	\$	3,496,764	
Total - All Funds	\$	15,255,072	\$ 46,311,673		46,210,874		15,960,069		48,064,688	\$	48,043,801	\$	16,232,999	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81										
Outstanding July 1, 2022	\$	30,120,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023									-	
Plus: New Issues	\$	-												
Less: Redemeed Issues	\$	2,735,000		С	ost per student - Av	/era	age Daily Membersh	ip (	ADM) 06/30/2023					
Outstanding June 30, 2023	\$	27,385,000		╚										
Short-Term Debt				Total Operating Expenditures					\$ 37,723,875.08					
Certificates of Indebtedness	\$	-		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM									2,419.47	
Other Short-Term Indebtedness	\$	1,675,880		FY 2023 Operating Cost per ADM									15,591.79	

The complete budget may be inspected upon request to the superintendent.

Comments: