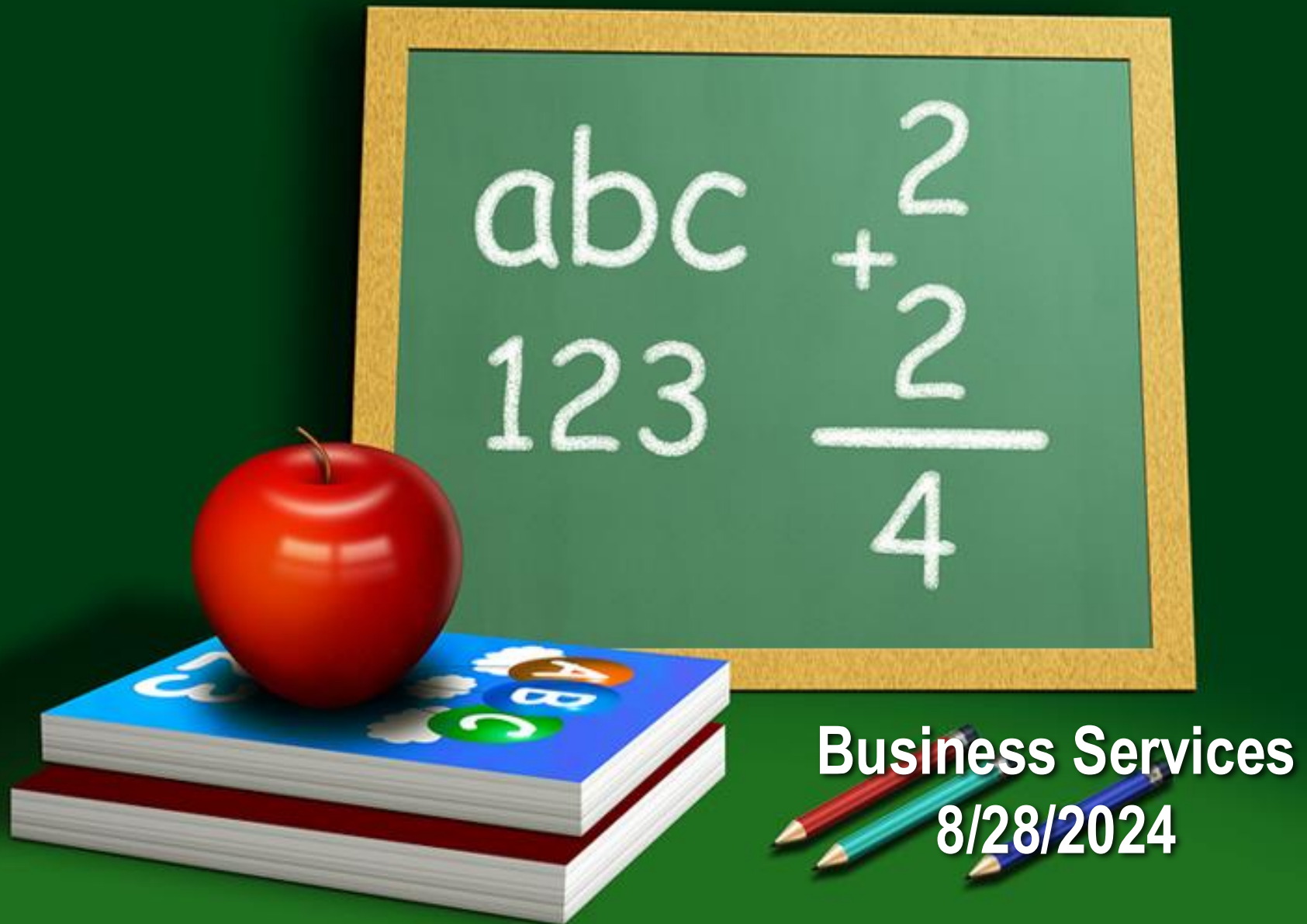



2023-2024 Unaudited Actuals



Business Services

8/28/2024

2023-2024 Unaudited Actual - Overview

- **2023-24 CalPADS enrollment was 5,252. An additional 25 students over the 5,227 of 2022-23.**
 - **District P-2 ADA was 5,059.52 for 2023-24 compared to 4,998.05 for 2022-23.**
 - **District received LACOE's Advancing Wellness and Resilience in Education (AWARE) grant for \$139,000/year for five years.**
 - **District finished the science textbook adoption. Payment will be made in 2024-25 from the Art, Music and Instructional Material Block Grant.**
 - **COVID-19 one-time ESSER funds have been spent within all timelines.**
- 

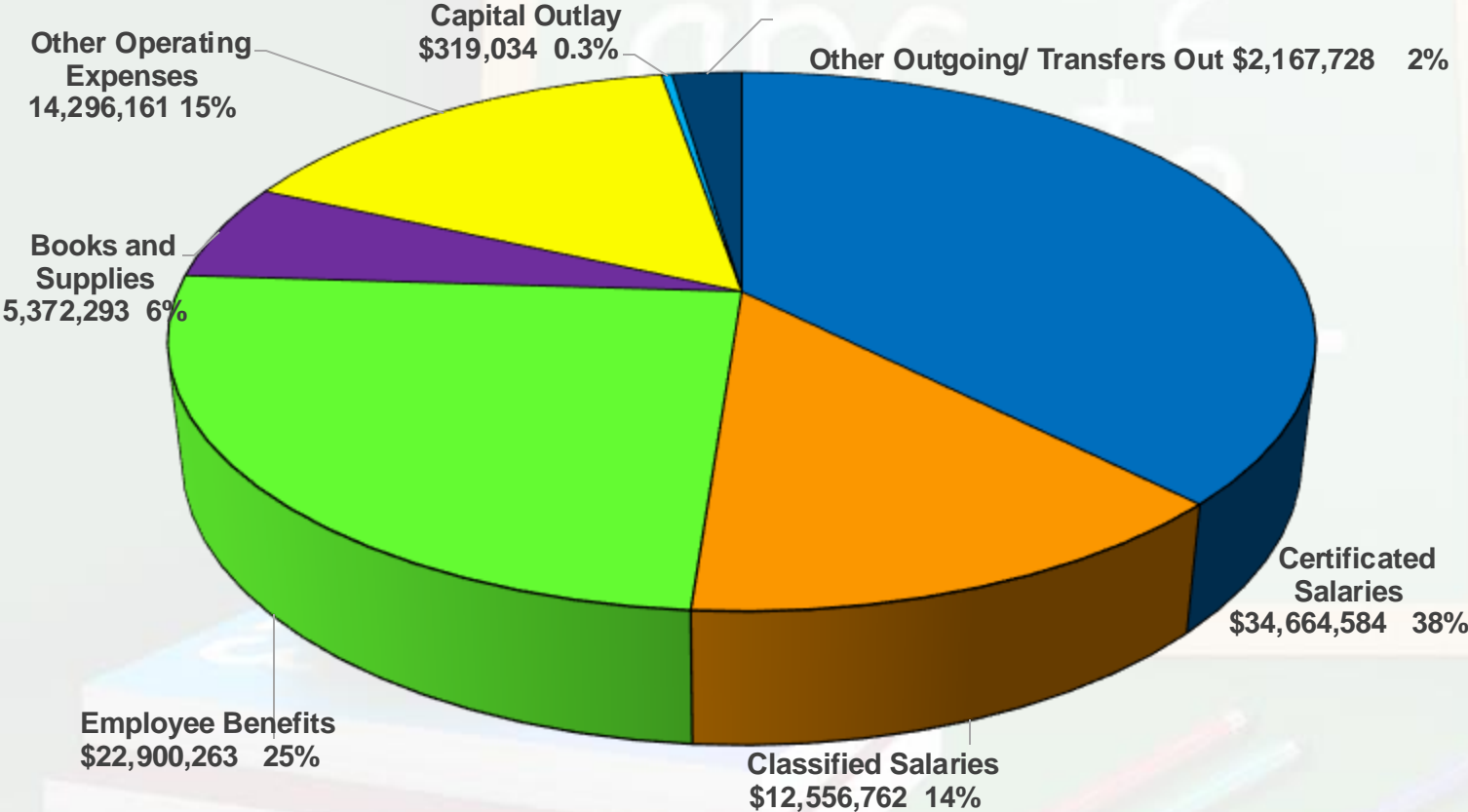
2023-2024 Unaudited Actual - Overview

- All federal programs have ending fund balances carrying over to 2024-25 school year.
- 2023-24 is the first year that the district received Prop 28, The Arts and Music in Schools Funding of \$738,737. District spent \$172,601 on instruments, equipment's and supplies.
- After school programs have been provided at elementary school sites using state's Expended Learning Opportunity grant for qualified students. We will partner with Right at School in 2024-25 school year for this program.
- District and bargaining associations settled for 2023-24 school year with 2% raise and \$500 increase of district health insurance contribution per eligible employee.

General Fund – Unrestricted and Restricted

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Beginning Balance	\$22,641,972	\$15,078,125	\$37,720,097
Revenue	\$67,086,500	\$23,423,405	\$90,509,905
Expenditures	\$57,191,418	\$35,535,406	\$92,726,824
Program Contributions	(\$9,187,293)	\$9,187,293	-
Ending Balance	\$23,349,761	\$12,153,418	\$35,503,179

Expenditure – General Fund Unrestricted and Restricted



Self-Supporting Funds

	<u>Adult Education</u>	<u>Child Development</u>	<u>Food Services</u>
Beginning Balance	\$182,221	\$1,407,146	\$1,561,852
Revenue	\$595,317	\$927,834	\$3,987,477
Expenditures	\$582,340	\$600,713	\$2,695,307
Ending Balance	\$195,198	\$1,734,267	\$2,854,022

Other Significant Funds

	<u>Deferred Maintenance</u>	<u>Building Fund (Bond)</u>	<u>Developer Fees</u>	<u>Capital Outlay</u>
Beginning Balance	\$562,127	\$5,138,839	\$2,620,169	\$33,664,731
Revenue	\$11,033	131,807	\$323,235	\$690,307
Expenditures	-	\$2,437,681	-	-
Ending Balance	\$573,160	\$2,832,965	\$2,943,404	\$34,355,038



Next Steps

- **Submit the 2023-24 Unaudited Actual Financial Statements to LACOE after the Board's approval on 9/11/24**
- **Identify budget revisions for program carryovers and cost alignment**
- **Meet with school sites and departments for their budget and spending**
- **Schedule district Independent auditor's review for 2023-24 financial records**
- **Present 2024-25 1st Interim Report at the Board meeting on December 11.**
- **Determine the impact of the Governor's 2025-26 Preliminary Budget scheduled to be released in January 2025**

Challenge



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Thank you

