

Pennridge School District Budget Meeting

January 22, 2014

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Act 1 Budget Implications

- **Act 1: Taxpayer Relief Act**
 - Amended by Act 25 of 2011
 - Limits real estate tax increase to Index calculated and disseminated by the State annually
 - 2.1% FYE 2015
 - Requires a Preliminary Budget or Resolution not to exceed Index be passed by the Board of School Directors
 - Resolution adoption: Deadline January 30, 2014
 - Preliminary Budget adoption: Deadline February 19, 2014
 - » Preliminary Budget Adoption Date: February 12, 2014
 - Adopting a Preliminary Budget allows Board of Directors the following options:
 - Consider applying for Referendum Exceptions
 - » Deadline to apply to PDE: March 6, 2014
 - » February 4, 2014 Finance meeting discussion
 - Consider requesting a Referendum Question appear on the Primary Election
 - » Deadline to submit question to the County Board of Elections: March 21, 2014
 - Consider requesting Administration to balance budget by reviewing revenues and expenditures
 - Consider using committed or unassigned fund balance

Preliminary Budget

- Current Status
 - Early review stage
 - All options available to the Board of Directors
 - No final decisions have been made at this time
 - Administration will present specific areas as requested by the Board for review over the course of several months
 - Special Education- TBD
 - Transportation - TBD
 - Facilities and Maintenance – February 4, 2014
 - Debt Service – January 7, 2014
 - Personnel – TBD
- PDE 2028 review
 - Required form

2014-2015 Budget Timeline

Description	Due Date	Completed
Buildings and Department develop requests	September- November	
Personnel Budget Updated	December	
Building and Department budgets reviewed by Administration	December- January	
First Look of Budget presented to board	January 7	
Special Finance Meeting to review preliminary budget	January 22	
Public Display – PDE 2028 (20 days prior to adoption)	January 23	
Board Meeting – Act 1 Index Resolution (no decision)	January 27	
Deadline to adopt Resolution not to exceed Act 1 Index	January 30	

2014-2015 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2014-2015 Preliminary Budget (10 days prior to adoption)	January 31	
Finance Meeting-continued discussion and presentations	February 4	
Special Board Meeting to Adopt Preliminary Budget if resolution is not passed by January 30, 2014	February 12	
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 27	
Budget Discussions	March - June	
Deadline to request approval from PDE of referendum exceptions (decision at February 24 Board meeting)	March 6	
Deadline for PDE to issue ruling on school district's petition for referendum exception	March 26	

2014-2015 Budget Timeline

Description	Due Date	Completed
Deadline to submit referendum question to county if PDE denies request for referendum exception (no decision) Optional	March 31	
Proposed Budget Adoption	May 13	
Proposed Final Budget Available for public inspection(20 days prior to adoption)	May 23	
Advertise intent to adopt final budget (10 days prior to adoption)	June 2	
Final Budget Adopted	June 12	