

LEA Name: Pennridge SD

Class: 2

AUN Number: 122098103

County:

Bucks

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/12/2014

Peter A. Gaenell
President of the Board - Original Signature Required

May 7, 2014
Date

Anita Mason
Secretary of the Board - Original Signature Required

May 7, 2014
Date

Jacqueline K. Kattyn
Chief School Administrator - Original Signature Required

5/8/14
Date

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Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	8,625,618
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	5,467,058
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	14,092,676
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	92,043,686
7000 Revenue from State Sources	27,014,341
8000 Revenue from Federal Sources	985,973
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	120,044,000
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	134,136,676

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	74,213,291
6112	Interim Real Estate Taxes	450,000
6113	Public Utility Realty Tax	110,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	115,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	90,000
6150	Current Act 511 Taxes - Proportional Assessments	14,454,678
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,130,000
6500	Earnings on Investments	95,000
6700	Revenues from District Activities	25,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,046,217
6910	Rentals	150,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	22,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	82,000
6990	Refunds and Other Miscellaneous Revenue	60,000
	REVENUE FROM LOCAL SOURCES	92,043,686

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	9,772,066
7160	Tuition for Orphans and Children Placed in Private Homes	25,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	3,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	3,088,708
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,692,353
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	700,192
7330	Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340	State Property Tax Reduction Allocation	2,347,597
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	831,315
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,215,764
7820	State Share of Retirement Contributions	6,198,346
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	27,014,341

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	358,724
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	124,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	478,249

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	25,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	985,973

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		120,044,000

Act 1 Index (current): 2.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$74,213,296
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,349,126</u>
Total Approx. Tax Revenue:	\$76,562,422
Approx. Tax Levy for Tax Rate Calculation:	\$79,654,643
	Bucks

		Total
2013-14 Data		
a. Assessed Value	\$612,477,500	\$612,477,500
b. Real Estate Mills	125.1081	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$5,070,433,502	\$5,070,433,502
d. Assessed Value	\$614,511,480	\$614,511,480
e. Assessed Value of New Constr/ Renov	\$0	\$0
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$76,625,896	\$76,625,896
2014-15 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$76,625,896	\$76,625,896
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	125.1081	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$79,654,643	\$79,654,643
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	129.6227	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$79,654,637	\$79,654,637
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$77,305,511
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$74,213,291

Act 1 Index (current): 2.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$74,213,296
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,349,126</u>
Total Approx. Tax Revenue:	\$76,562,422
Approx. Tax Levy for Tax Rate Calculation:	\$79,654,643
	Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	127.7353	
q. Mills In Excess of Index if (l > p), (l - p)	1.8874	1.8874
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$78,494,808	\$78,494,808
IV. s. Millage Rate within Index? (If i > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$1,159,829	\$1,159,829
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,113,436	\$1,113,436

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$1,509	
Number of Homestead/Farmstead Properties	11,881	11,881
V. Median Assessed Value of Homestead Properties		\$30,430

Act 1 Index (current): 2.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$74,213,296
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,349,126</u>
Total Approx. Tax Revenue:	\$76,562,422
Approx. Tax Levy for Tax Rate Calculation:	\$79,654,643
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,347,597	Lowering RE Tax Rate	\$0	\$2,347,597
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,529			\$1,529
Amount of Tax Relief from State/Local Sources				<u>\$2,349,126</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	614,511,480	129.6227	79,654,637			96.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	614,511,480		79,654,637	- 2,349,126	= 77,305,511	96.00000%	= 74,213,291

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	90,000	90,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			90,000	90,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	1.00%	0.00%	14,000,650	13,504,678
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	950,000	950,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			14,950,650	14,454,678

Total Act 511, Current Taxes

Act 511 Tax Limit	→	5,070,433,502	X	12	60,845,202
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	50,906,842	
	1200 Special Programs - Elementary/Secondary	17,867,586	
	1300 Vocational Education	2,950,318	
	1400 Other Instructional Programs - Elementary/Secondary	507,636	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	72,232,382	
2000	Support Services		
	2100 Support Services - Pupil Personnel	4,263,802	
	2200 Support Services - Instructional Staff	3,473,717	
	2300 Support Services - Administration	7,313,149	
	2400 Support Services - Pupil Health	1,267,834	
	2500 Support Services - Business	909,931	
	2600 Operation & Maintenance of Plant Services	9,509,000	
	2700 Student Transportation Services	5,670,645	
	2800 Support Services - Central	1,265,830	
	2900 Other Support Services	308,460	
	Total 2000 Support Services	33,982,368	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,579,657	
	3300 Community Services	96,429	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,676,086	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		107,890,836
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	12,711,399	
	5200 Interfund Transfers - Out	420,000	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	0	
	Total Other Financing Uses		13,131,399
	Total Estimated Expenditures and Other Financing Uses		121,022,235
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		121,022,235
	Ending Committed, Assigned and Unassigned Fund Balance		13,114,441

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	31,918,783
200	Personnel Services-Employee Benefits	14,890,567
300	Purchased Professional & Technical Services	622,160
400	Purchased Property Services	304,570
500	Other Purchased Services	1,506,697
600	Supplies	1,042,952
700	Property	615,735
800	Other Objects	5,378
	Total Regular Programs - Elementary/Secondary	50,906,842
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,549,871
200	Personnel Services-Employee Benefits	3,582,200
300	Purchased Professional & Technical Services	4,166,931
400	Purchased Property Services	14,451
500	Other Purchased Services	2,010,938
600	Supplies	76,553
700	Property	21,564
800	Other Objects	445,078
	Total Special Programs - Elementary/Secondary	17,867,586
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	500
400	Purchased Property Services	0
500	Other Purchased Services	2,932,164
600	Supplies	14,354
700	Property	3,300
800	Other Objects	0
	Total Vocational Education	2,950,318
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	53,262
200	Personnel Services-Employee Benefits	15,605
300	Purchased Professional & Technical Services	202,678
400	Purchased Property Services	0
500	Other Purchased Services	234,891
600	Supplies	1,200
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	507,636

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		72,232,382

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,698,736
200	Personnel Services-Employee Benefits	1,272,723
300	Purchased Professional & Technical Services	119,370
400	Purchased Property Services	400
500	Other Purchased Services	17,720
600	Supplies	143,079
700	Property	8,358
800	Other Objects	3,416
	Total Support Services - Pupil Personnel	4,263,802
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,018,827
200	Personnel Services-Employee Benefits	873,427
300	Purchased Professional & Technical Services	176,774
400	Purchased Property Services	35,600
500	Other Purchased Services	45,546
600	Supplies	257,151
700	Property	45,341
800	Other Objects	21,051
	Total Support Services - Instructional Staff	3,473,717
2300	Support Services - Administration	
100	Personnel Services-Salaries	4,276,908
200	Personnel Services-Employee Benefits	1,983,840
300	Purchased Professional & Technical Services	691,298
400	Purchased Property Services	28,650
500	Other Purchased Services	189,482
600	Supplies	116,440
700	Property	7,481
800	Other Objects	19,050
	Total Support Services - Administration	7,313,149
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	803,662
200	Personnel Services-Employee Benefits	423,811
300	Purchased Professional & Technical Services	8,016
400	Purchased Property Services	475
500	Other Purchased Services	2,204
600	Supplies	13,337
700	Property	16,109
800	Other Objects	220
	Total Support Services - Pupil Health	1,267,834

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	616,173
200	Personnel Services-Employee Benefits	237,258
300	Purchased Professional & Technical Services	11,500
400	Purchased Property Services	0
500	Other Purchased Services	28,700
600	Supplies	15,800
700	Property	500
800	Other Objects	0
	Total Support Services - Business	909,931
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,640,778
200	Personnel Services-Employee Benefits	1,914,894
300	Purchased Professional & Technical Services	256,500
400	Purchased Property Services	1,746,500
500	Other Purchased Services	537,600
600	Supplies	1,291,250
700	Property	117,228
800	Other Objects	4,250
	Total Operation & Maintenance of Plant Services	9,509,000
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,015,203
200	Personnel Services-Employee Benefits	1,052,112
300	Purchased Professional & Technical Services	32,380
400	Purchased Property Services	109,100
500	Other Purchased Services	254,900
600	Supplies	1,062,450
700	Property	141,300
800	Other Objects	3,200
	Total Student Transportation Services	5,670,645
2800	Support Services - Central	
100	Personnel Services-Salaries	469,784
200	Personnel Services-Employee Benefits	255,836
300	Purchased Professional & Technical Services	252,700
400	Purchased Property Services	71,000
500	Other Purchased Services	65,900
600	Supplies	145,010
700	Property	5,600
800	Other Objects	0
	Total Support Services - Central	1,265,830

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	185,320
500	Other Purchased Services	123,140
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	308,460
	Total Support Services	33,982,368
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	805,130
200	Personnel Services-Employee Benefits	302,891
300	Purchased Professional & Technical Services	43,500
400	Purchased Property Services	41,000
500	Other Purchased Services	151,530
600	Supplies	52,979
700	Property	147,472
800	Other Objects	35,155
	Total Student Activities	1,579,657

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	61,353
200	Personnel Services-Employee Benefits	35,076
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	96,429
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,676,086
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	4,153,793
900	Other Uses of Funds	8,557,606
	Total Debt Service	12,711,399
5200	Interfund Transfers - Out	
900	Other Uses of Funds	420,000
	Total Interfund Transfers - Out	420,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	0	
	Total Budgetary Reserve	0	
	Total Other Expenditures and Financing Uses	13,131,399	
TOTAL EXPENDITURES			121,022,235

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	17,082,632	17,082,632
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	123,800	123,800
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	5,000,000	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	1,158,363	1,158,363
Internal Service Fund	9,931,018	9,931,018
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	241,216	241,216
Total Cash and Short-Term Investments	33,537,029	28,537,029
<u>LONG-TERM INVESTMENTS</u>		
General Fund	207,838	207,838
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	207,838	207,838
TOTAL CASH AND INVESTMENTS	33,744,867	28,744,867

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	112,224,756	103,070,153
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	2,541,100	2,841,100
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	114,765,856	105,911,253
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>114,765,856</u>	<u>105,911,253</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>E-finance software cost and future debt service payments</i>	8,625,618
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Unassigned fund balance</i>	4,488,823
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	13,114,441
5900	Budgetary Reserve	0
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	13,114,441
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation Explanation: <i>Inventory</i>	476,144