Pennridge School District
2020-2021 Budget
Proposed Final Budget

Prepared by:

Sean Daubert

March 9, 2020

Goals of Budget Presentation

- Review budget calendar
- Review revenue to expense history
- Act 1 index tax rate impact
- 2020-2021 revenue and expenditure budget information
- Fund balance review
- Retirement cost information
- Define path moving forward for the 2020-2021 budget

Preliminary Budget

- Act 1 Timeline
  - The school district avoided the Act 1 preliminary budget adoption requirements by passing a resolution on October 14, 2019 stating that the district would not raise the rate of any tax by more than the Act 1 index.
  - The 2020-2021 Act 1 index is 2.6%. The school district may increase the real estate tax rate by 2.6%, but cannot exceed 2.6%.

2020-2021 Budget Timeline

Description	Due Date	Completed
Buildings and Departments develop requests	January 6	
Personnel Budget Updated	January 24	
Building and Department budgets reviewed by Administration	January 15 – February 7	
Public Display – PDE 2028 (20 days prior to adoption)	January 26	Skipped
Deadline to adopt Resolution not to exceed Act 1 Index	January 9	

2020-2021 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2020-2021 Preliminary Budget (10 days prior to adoption)	January 19	Skipped
Board Meeting to Adopt Preliminary Budget if resolution is not passed by January 9, 2020	January 24	Skipped
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 6	Skipped
Deadline for PDE to notify school districts that submitted 2019-20 preliminary budget whether the proposed tax rates are equal to or less than their index	February 13	Skipped
Deadline to request approval from PDE of referendum exceptions	February 13	Skipped

2020-2021 Budget Timeline

Description	Due Date	Completed
First Look at Budget presented to the Board	March 9	
Deadline for school district to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (optional if exceptions approved by PDE)	February 28	Skipped
Deadline for PDE to issue ruling on school district's petition for referendum exception	March 4	Skipped
Deadline for school district to submit referendum question to the county board of elections seeking voter approval if PDE denies all or a part of the district's request for referendum exception	March 9	Skipped

2020-2021 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 14	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 5	
Proposed Final Budget Adoption Resolution to Reject 2020-21 Property Tax allocation	May 11	
School district deadline to make 2020-21 proposed final budget available for public inspection on PDE 2028	May 26	
Advertise intent to adopt final budget (10 days prior to adoption)	June 5	
Budget Update/Finance Meeting	June 8	

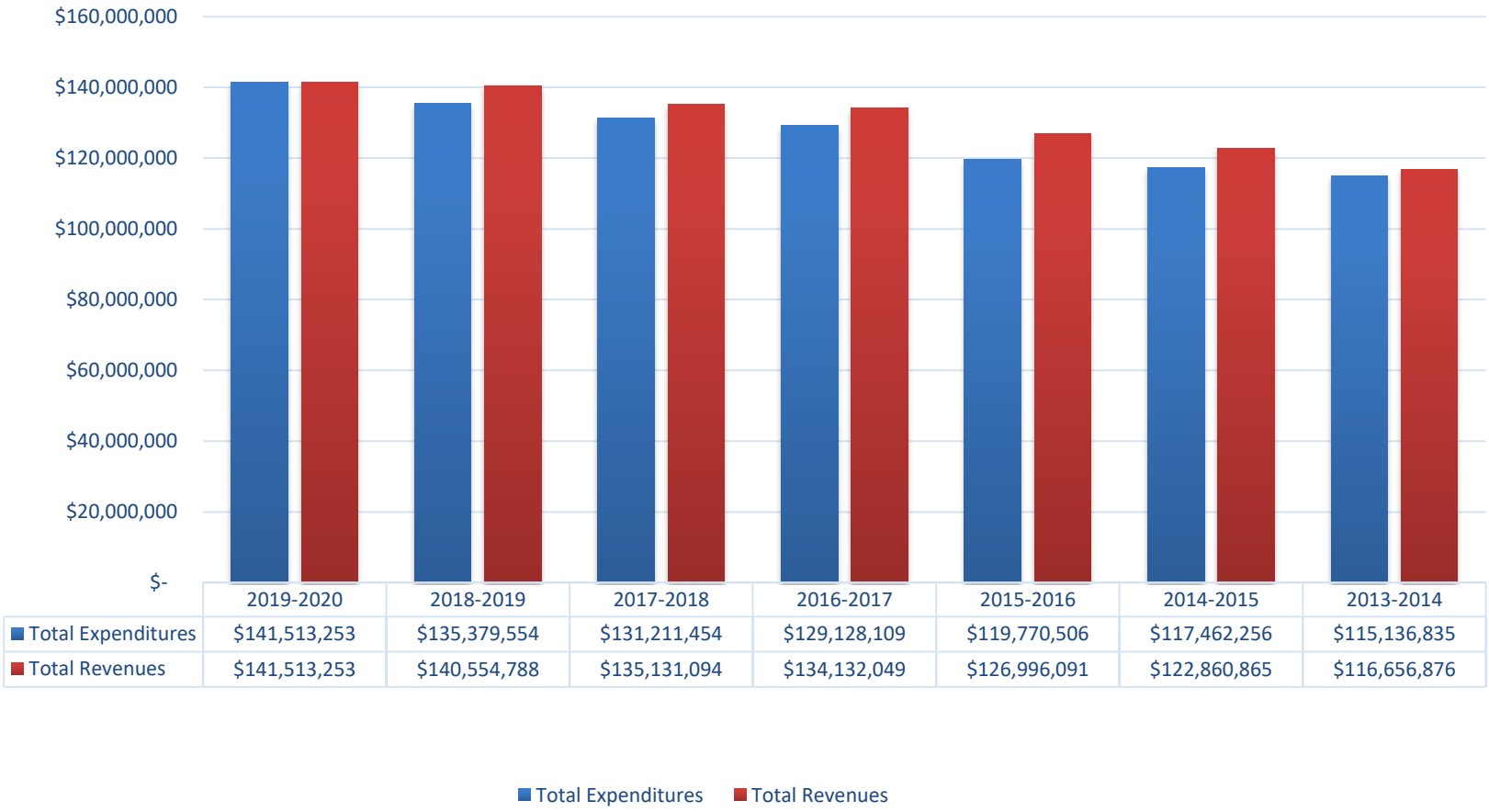
2020-2021 Budget Timeline

Description	Due Date	Completed
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion	June 15	

General Fund Revenue to Expenditure History

General Fund Revenue to Expenditure History									
	FY 2018-2019	FY 2017-2018	FY 2016-2017	FY 2015-2016	FY2014-2015	FY 2013-2014	FY 2012-2013	FY 2011-2012	FY 2010-2011
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Revenues	$ 140,554,788	$ 135,131,094	$ 134,132,049	$ 126,996,091	$ 122,860,865	$ 116,656,876	$ 113,523,659	$ 110,601,385	$ 112,522,241
Total Expenditures	$ 135,379,554	$ 131,211,454	$ 129,128,109	$ 119,770,506	$ 117,462,526	$ 115,136,835	$ 112,124,425	$ 106,359,491	$ 102,335,085
Excess/(Deficiency)	$ 5,175,234	$ 3,919,640	$ 5,003,940	$ 7,225,585	$ 5,398,339	$ 1,520,041	$ 1,399,234	$ 4,241,894	$ 10,187,156
Transfer to other Funds	$ (5,175,234)	$ (3,919,640)	$ (4,904,305)	$ (8,007,538)	$ (4,397,570)	$ (891,793)	$ (1,225,154)	$ (1,978,250)	$ (1,884,915)
Change in Fund Balance	$ -	$ -	$ 99,635	$ (856,953)	$ 1,044,470	$ 628,248	$ 174,080	$ 2,267,543	$ 8,302,296

Revenue to Expenditure History



	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
Total Expenditures	$141,513,253	$135,379,554	$131,211,454	$129,128,109	$119,770,506	$117,462,256	$115,136,835
Total Revenues	$141,513,253	$140,554,788	$135,131,094	$134,132,049	$126,996,091	$122,860,865	$116,656,876

ACT 1 INDEX TAX RATE IMPACT

Current 2019-2020 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes ($31,200 for HS/FS)	$4,219.97
2020/21 Budget	
Act 1 Allowable additional mills - 2.6%	3.5166
Allowable Real Estate Tax Rate (Mills)	138.7721
Median assessed property Real Estate taxes ($31,200)	$4,329.69
Impact to property owner at the medial assessed value	$109.72
Total Additional Real Estate Revenue Allowed	$2,223,749

REVENUE TO EXPENDITURE SUMMARY

Classification	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed Final	% Increase
Revenue	$135,131,094	$140,554,788	$141,513,253	$143,723,278	1.56%
Expenditures	131,211,454	135,379,554	141,513,253	144,716,760	2.26%
Revenue over/(under expenditures)	$3,919,640	$5,175,234	$0.00	$(993,482)	

REVENUE SUMMARY

- Local Revenue does not include Act 1 Index of 2.6% or 3.5166 mills.

Revenue	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed Budget
Local	$103,866,254	$106,200,042	$106,370,065	$108,494,568
State	30,390,603	32,993,012	34,318,188	34,403,710
Federal	874,237	1,361,735	825,000	825,000
Total Revenues	$135,131,094	$140,554,788	$141,513,253	$143,723,278

LOCAL REVENUE SUMMARY

Local Revenue	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance Annual
Real Estate Tax: Current and Interim	$81,810,161	$82,411,157	$82,610,874	$83,738,278	$1,127,404
Public Utility Realty Tax	98,867	101,578	107,000	104,000	(3,000)
Payment in Lieu of Current Taxes - State/Local Reimbursement	149,812	149,812	150,000	150,000	0
Current Act 511 Taxes – Flat Rate and Proportional Assessments	17,522,828	18,600,284	18,240,954	19,576,312	1,335,358
Delinquencies on Taxes Levied/Assessed by LEA	1,446,387	1,112,055	1,411,000	1,310,000	(101,000)
Earnings on Investments	892,552	1,795,780	1,850,000	1,700,000	(150,000)
Revenues from District Activities	137,306	184,726	197,000	194,000	(3,000)
Revenue from Intermediary Sources/Pass-Through Funds	1,292,237	1,247,667	1,292,237	1,219,978	(72,259)
Rentals	237,824	237,666	251,000	240,000	(11,000)
Revenue from Community Service Activities and Tuition from Patrons	238,586	201,032	205,000	205,000	0
Refunds and Other Miscellaneous Revenue	39,693	158,283	55,000	57,000	2,000
	$103,866,254	$106,200,042	$106,370,065	$108,494,568	$2,124,503

Real Estate Tax Calculation

	2017-2018 Actual	2018-2019 Actual	2019-2020 YTD as of March 1 2020	2020-2021 Budget
Assessed Value	632,601,990	637,951,550	644,688,920	651,907,120
Millage Rate	135.2555	135.2555	135.2555	135.2555
Total Gross	$83,062,409	$83,816,859	$84,625,619	$85,606,287
Collection %	97.57%	97.42%	96.99%	97.0%
Real Estate Tax Revenue	$81,041,993	$81,650,329	$82,077,285	$83,038,098

Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to tax payers via the homestead/farmstead exclusion.

Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97% Collection Rate	Per Property at Median Assessed Value
Act 1, 2.6%, 3.5166 Mills	$2,223,749	$109.72
.7393%, 1 Mill	$632,314	$31.20
1%, 1.3526 Mills	$855,288	$42.20
1.1616%, 1.5711	$993,503	$49.02
1.3%, 1.7583 Mills	$1,111,874	$54.86

STATE REVENUE SUMMARY

State Revenue	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance Annual
Basic Education Funding	$10,800,212	$10,981,221	$11,520,466	$11,598,812	$78,346
Tuition for Orphans and Children Placed in Private Homes	25,362	13,535	30,000	30,000	0
Special Education Funding for School Aged Pupils	3,373,038	3,548,701	3,492,821	3,506,759	13,938
Transportation	1,585,441	1,678,278	1,619,725	1,563,188	(56,537)
Rental and Sinking Fund Payments/Building Reimbursement Subsidy	263,735	1,628,915	976,335	772,023	(204,312)
Health Services	137,147	134,912	140,000	140,000	0
State Property Tax Reduction Allocation	2,424,865	2,403,785	2,490,382	2,490,382	0
PA Accountability Grants	625,645	625,645	625,645	625,645	0
Safe Schools		25,000			
State Share of Social Security and Medicare Taxes	2,011,904	2,027,640	2,448,367	2,456,762	8,395
State Share of Retirement	9,143,254	9,745,380	10,974,447	11,220,139	245,692
	$30,390,603	$32,993,012	$34,318,188	$34,403,710	$85,522

Governor's Budget Address

Governor Wolf presented a $36.056 billion proposal which includes an increase for the basic education subsidy of $114.6 million and a $25 million increase for special education, as well as increases for early childhood education. The proposed breakdown for education dollars in the Governor's budget is as follows.

- $114.6 million increase in Basic Education Funding. $100 million in new money to be distributed per the Basic Education Funding Formula enacted in 2016. $14.6 million for social security reimbursement which was moved to the basic education funding line item last year.
- $41 million increase in Pre-K Counts/Early Intervention
- $25 million increase for Special Education funding to be distributed per the Special Education Funding Formula;
- Pupil Transportation is level funded at $549 million for the third year which ignores statutory funding requirements;
- School Employees' Retirement receives an additional $120 million to $2.8 billion to cover the state's share of pension costs;
- $14.6 million increase in Social Security reimbursement;
- $15 million for a School Safety and Security Fund. This is a reduction from 60 million
- Universal full day Kindergarten. No subsidy
- $45,000 minimum teacher salary. N0 subsidy

State Funding Proposal

Source	Basic Ed	Ready to Learn	Special Ed
2020-2021 Estimated State Allocation	$11,520,466	$625,645	$3,492,8217
2020-2021 Governor's Budget Increase	$78,346	$0	$13,938
2020-2021 Estimated Funding	$11,598,812	$625,645	$3,506,759

Note: Allocations will change when final data is added to the Basic Education and Special Education funding formulas.

2020 - 2021
State Property Tax Relief Estimate

Estimate of State Property Tax Relief	$2,490,382
Number of Approved Homesteads	11,914
Number of Approved Farmsteads	128
Estimated Assessment Exclusion	$1,513
Estimated Tax Reduction per Homestead	$204.64
Note: 2020-2021 Information from State and County Assessment Office on May 1, 2020	

FEDERAL REVENUE SUMMARY

Federal Revenue	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	$476,885	$572,272	$395,000	$395,000	0
NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	169,006	178,408	50,000	50,000	0
Medical Assistance Reimbursement for Administrative Claiming	210,664	562,034	350,000	350,000	0
Medical Assistance Reimbursement (ACCESS) - Early Intervention	17,681	49,021	30,000	30,000	0
Total	$874,237	$1,361,735	$825,000	$825,000	0

Object Expenditure Descriptions

100 - Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services

300 - Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

400 - Services purchased to operate, repair, maintain, and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees.

500 - Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. (Transportation, Mileage, Insurance, Tuition, Printing)

600 - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700- Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 - Amounts paid for expenditures not otherwise classified in objects 100 through 700. (Dues, Fees, Claims, Interest)

900 - This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

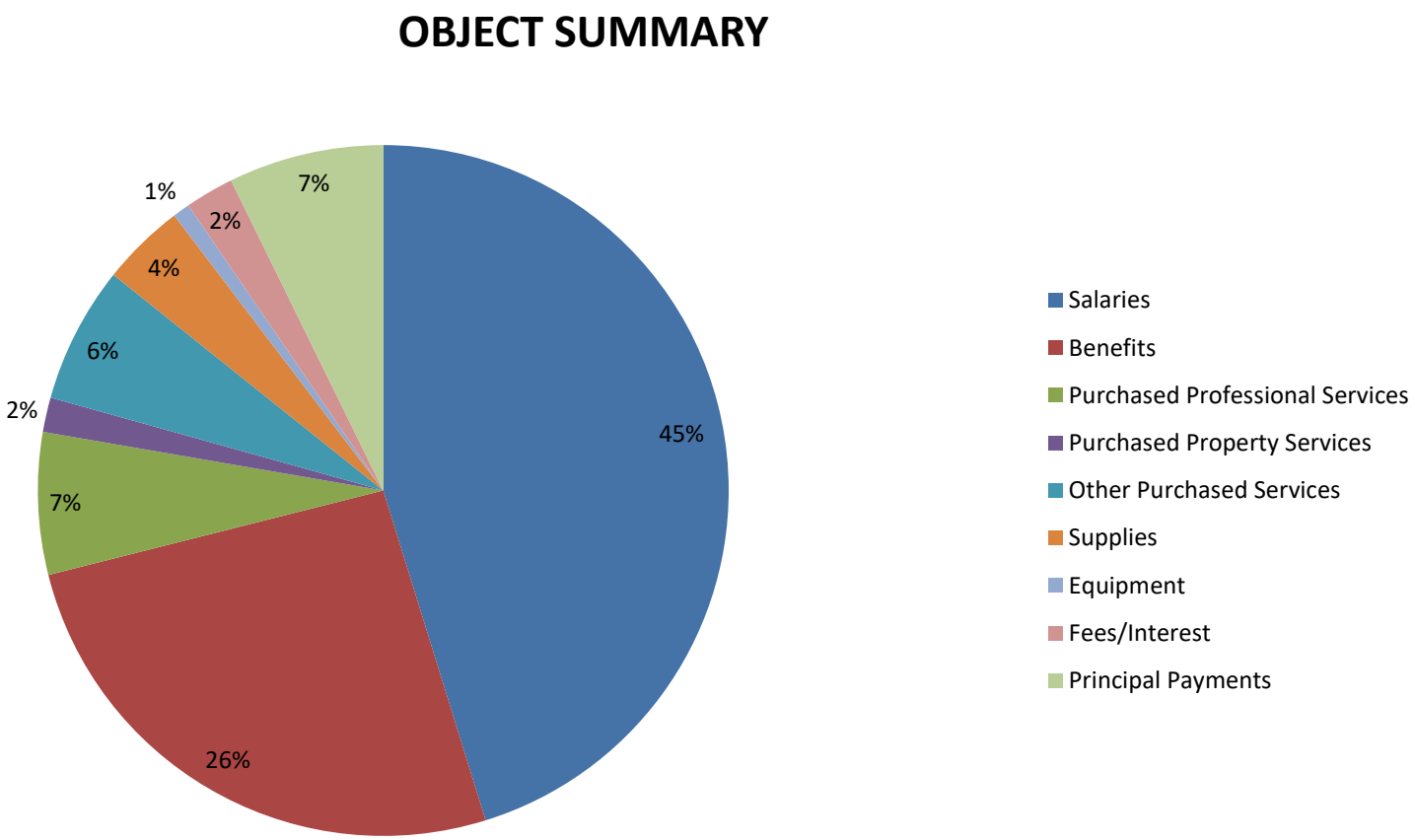
EXPENDITURE OBJECT SUMMARY

Expenditure	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance
100 Salaries	$58,308,387	$60,594,096	$62,971,631	$65,428,510	$2,456,879
200 Employee Benefits	34,793,817	36,473,474	37,747,253	37,410,015	(337,238)
300 Purchased Professional Services	7,878,919	7,634,364	8,451,798	9,629,928	1,178,130
400 Purchased Property Services	2,048,626	2,051,087	2,351,359	2,340,678	(10,681)
500 Other Purchased Services	8,721,072	9,001,682	9,629,470	9,258,387	(371,083)
600 Supplies	5,303,704	5,817,439	5,741,236	5,680,686	(60.550)
700 Equipment	948,559	974,059	1,104,352	1,157,285	52,933
800 Fees/Interest	3,443,368	3,138,351	3,446,154	3,301,271	(144,883)
900 Principal Payments	9,765,000	9,695,000	10,070,000	10,510,000	440,000
Total Expenditures	131,211,454	135,379,551	141,513,253	144,716,760	3,203,507

Detail of 200 Object Code

Code	Account Title	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Increase (Decrease)
213	Life Insurance	$52,830	$60,688	$91,909	$97,386	$5,477
214	Income Protection Ins	$115,567	$165,341	$124,602	$120,000	$(4,602)
220	Social Security	$4,312,862	$4,471,959	$4,762,255	$4,913,525	$151,270
230	Retirement	$18,909,934	$20,084,974	$21,090,696	$22,440,278	$1,349,582
240	Tuition Reimbursement	$87,221	$73,925	$125,000	$125,000	$0
250	Unemployment Compensation	$45,273	$15,196	$18,827	$18,000	$(827)
260	Workers' Compensation	$386,240	$402,915	$300,991	$300,497	$(494)
271	Self Insurance Medical	$8,072,222	$8,302,430	$8,389,310	$6,874,357	$(1,514,953)
272	Self Insurance Dental	$612,031	$608,805	$629,141	$619,337	$(9,804)
275	Self Insurance Vision	$45,284	$45,974	$47,440	$46,757	$(683)
276	Self Insurance RX	$2,015,520	$2,105,197	$2,123,982	$1,808,878	$(315,104)
291	Other Retirement Plans	$138,833	$136,070	$43,100	$46,000	$2,900
	Total 200 Object Code	$34,793,817	$36,473,474	$37,747,253	$37,410,015	$(337,238)

OBJECT SUMMARY



Function Expenditure Descriptions

1100 - Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 - Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

1300 - PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

1400- Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

2100 - Activities designed to assess and improve the well-being of students to supplement the teaching process… Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 - Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 - Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 - Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services

Functions Cont.

2500 - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600- The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

2700 - Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 - Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

2900- All other support services not classified elsewhere in the 2000 series.

3200 - School sponsored activities under the guidance and supervision of the LEA staff.

3300 - Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

5100 - Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 - Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 - Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

EXPENDITURE FUNCTION SUMMARY
Instruction

Expenditure	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	$54,143,936	$55,906,635	$59,097,321	$60,253,792	$1,156,471
1200 Special Programs	21,070,355	23,008,837	23,511,103	24,178,192	667,089
1300 Vocational Education	3,266,003	3,024,997	3,312,000	3,820,566	508,566
1400 Other Instructional Programs Elementary/Secondary	526,139	486,871	501,186	506,055	4,869
1500 Non Public School Programs	18,439	5,184	0	0	0
1600 Adult Education	6,821	10,744	0	0	0
Total 1000 Instruction	$79,031,693	$82,391,323	$86,421,610	$88,758,605	$2,336,995

EXPENDITURE FUNCTION SUMMARY
Support Services

Expenditure	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance
2100 Pupil Personnel	$5,214,999	$5,329,690	$5,481,588	$5,516,007	$34,419
2200 Instructional Staff	3,519,377	3,816,405	4,010,504	4,214,359	203,855
2300 Administration	8,108,896	8,267,190	8,410,651	8,699,303	288,652
2400 Pupil Health	1,192,133	1,278,818	1,272,114	1,309,030	36,916
2500 Business	808,412	816,257	1,244,609	1,619,533	374,924
2600 Operations & Maintenance of plant services	9,689,191	9,989,797	10,653,925	10,462,739	(191,186)
2700 Student Transportation	7,521,027	7,661,957	7,714,360	7,705,975	(8,385)
2800 Support Services-Central	1,574,936	1,814,619	1,946,219	1,920,966	(25,253)
2900 Other Support Services	346,908	355,475	384,180	363,621	(20,559)
Total	$37,975,879	$39,330,206	$41,118,150	$41,811,533	$693,383

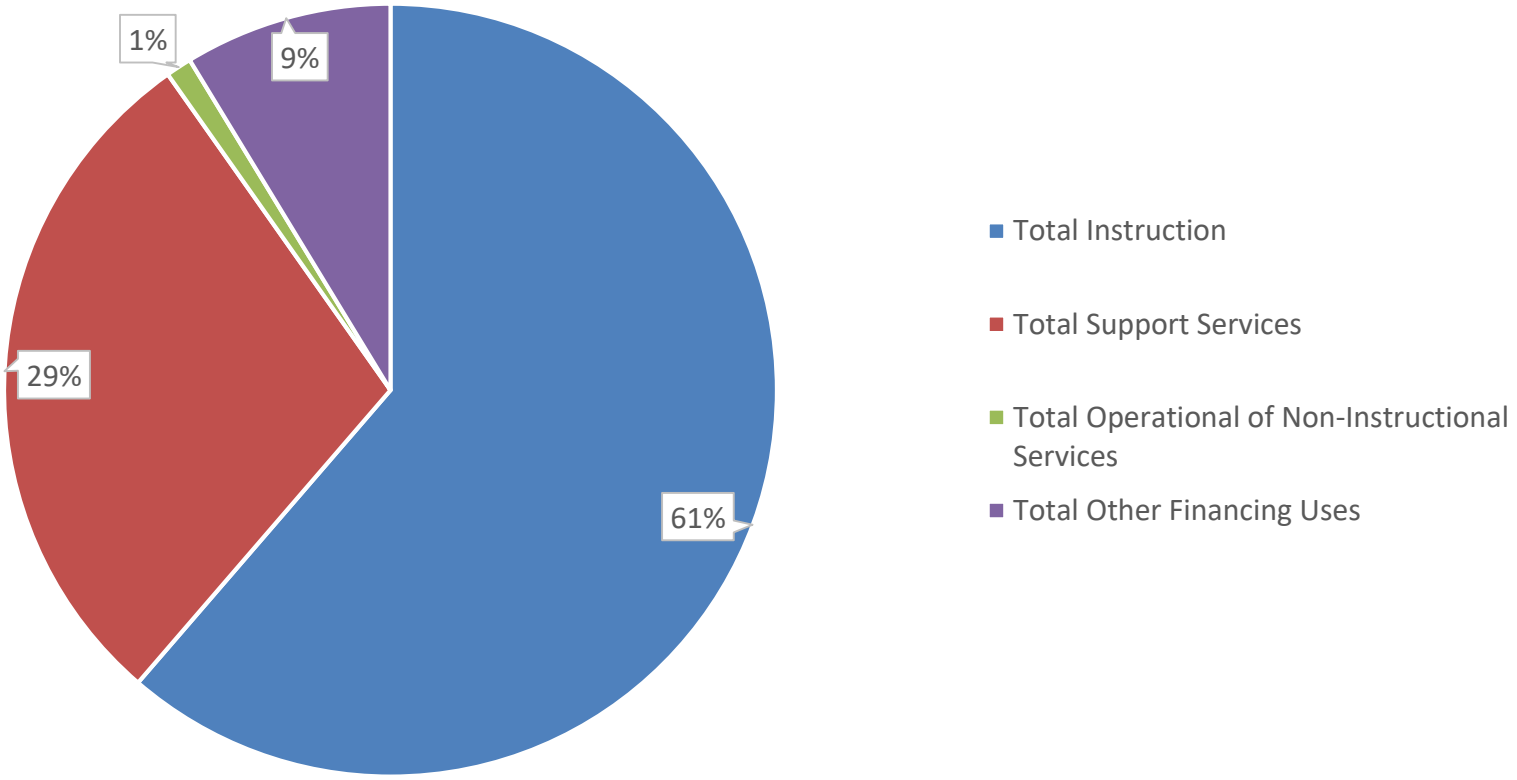
EXPENDITURE FUNCTION SUMMARY
Operation of Non-instructional Services

Expenditure	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance
3200 Student Activities	$1,580,847	$1,641,108	$1,361,219	$1,492,179	$130,960
3300 Community Services	73,444	69,449	58,365	68,260	9,895
Total	$1,654,291	$1,710,557	$1,419,584	$1,560,439	$140,855

EXPENDITURE FUNCTION SUMMARY
Other Expenditures and Financing Uses

Expenditure	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Proposed	Variance
5100 Debt Service	$12,549,591	$11,947,464	$12,216,255	$12,248,529	$32,274
5200 Inter-fund Transfers-Out	0	0	0	0	0
5900 Budgetary Reserve	0	0	337,654	337,654	0
Total	$12,549,591	$11,947,464	$12,553,909	$12,586,183	$32,274
Grand Total – Expenditures	$131,211,454	$135,379,551	$141,513,253	$144,716,760	$3,203,507

Expenditures by Function



Budget Drivers

Major Cost Drivers

1. Contracts $2.0 Million
2. Retirement $1.3 Million
3. Tech School $510 K
4. IU Services $474 K
5. New Positions $455 K
6. Social Security $151 K

Total $4.9 Million

Savings/Revenues

1. Revenue $2.2 Million
2. Med/RX $1.5 Million
3. Expense cuts $200K

Total $3.9 Million

Needed to Balance Budget $1 Million

Requested Positions

Proposed Positions	Salary	FICA 7.65% 220	Retirement 34.51% 230	WC 0.68% 260	Health (family PPO) 271/272/275/276	Life insurance 0.15%	Total	Notes:
1.0 Kindergarten Teachers	$ 46,784	$ 3,578.98	$ 16,145.16	$ 316.12	$ 19,215.00	$ 70.18	$ 86,109	Targeted full day K
1.0 Kindergarten Aide	$ 22,358	$ 1,710.39	$ 7,715.75	$ 151.07	$ 6,696.00	$ 33.54	$ 38,665	Targeted full day K
1.0 Emotional Support Teacher	$ 46,784	$ 3,578.98	$ 16,145.16	$ 316.12	$ 19,215.00	$ 70.18	$ 86,109	Grasse
1.0 Emotional Support Aide	$ 22,358	$ 1,710.39	$ 7,715.75	$ 151.07	$ 6,696.00	$ 33.54	$ 38,665	Grasse
1.0 Autistic Support Teacher	$ 46,784	$ 3,578.98	$ 16,145.16	$ 316.12	$ 19,215.00	$ 70.18	$ 86,109	Deibler
2.0 Autistic Support Aides	$ 44,716	$ 3,420.77	$ 15,431.49	$ 302.15	$ 13,392.00	$ 67.07	$ 77,329	Deibler
1.0 Emotional Support Teacher	$ 46,784	$ 3,578.98	$ 16,145.16	$ 316.12	$ 19,215.00	$ 70.18	$ 86,109	Central
2.0 Emotional Support Aides	$ 44,716	$ 3,420.77	$ 15,431.49	$ 302.15	$ 13,392.00	$ 67.07	$ 77,329	Central
1.0 Autistic Support Teacher	$ 46,784	$ 3,578.98	$ 16,145.16	$ 316.12	$ 19,215.00	$ 70.18	$ 86,109	High School
1.0 Autistic Support Aide	$ 22,358	$ 1,710.39	$ 7,715.75	$ 151.07	$ 6,696.00	$ 33.54	$ 38,665	High School
1.0 Cyber/blended/career coordinator	$ 46,784	$ 3,578.98	$ 16,145.16	$ 316.12	$ 19,215.00	$ 70.18	$ 86,109	Support enrollment growth
.44 FTE - Expand Tech/Bus Office Secretary	$ 18,460	$ 1,412.19	$ 6,370.55	$ 124.73	$ 9,110.64	$ 27.69	$ 35,506	Support expanded 1:1 program and new Tax Rebate Program
	$ 455,670.00	**$ 34,858.76**	**$ 157,251.72**	**$ 3,078.96**	**$ 171,272.64**	**$ 683.51**	**$ 822,815.58**	

School and Department Budgets

Budget Code	Department or School	2018-2019 Actual	2019-2020 Budget	2020-2021 Budget	20/21 vs. 19/20 budget increase (decrease)	20/21 vs. 19/20 budget increase (decrease)
000	Human Resources	$ 253,617.00	$ 218,247.00	$ 195,122.00	$ (23,125.00)	-10.60%
001	High School	$ 956,155.00	$ 1,218,913.00	$ 1,209,065.00	$ (9,848.00)	-0.81%
003	Maintenance	$ 3,389,938.00	$ 3,704,570.00	$ 3,704,550.00	$ (20.00)	0.00%
007	Athletic Dept	$ 352,892.00	$ 384,118.00	$ 383,749.00	$ (369.00)	-0.10%
015	Business Office	$ 16,118,050.00	$18,337,721.00	$ 18,883,947.00	$ 546,226.00	2.98%
016	Technology	$ 1,932,403.00	$ 2,048,807.00	$ 2,089,984.00	$ 41,177.00	2.01%
017	Public relations	$ 14,644.00	$ 47,824.00	$ 48,350.00	$ 526.00	1.10%
020	Superintendent Office	$ 13,842.00	$ 14,950.00	$ 15,750.00	$ 800.00	5.35%
027	Assistant Superintendent Elementary	$ 40,101.00	$ 147,240.00	$ 125,112.00	$ (22,128.00)	-15.03%
028	District Wide Library	$ 74,383.00	$ 76,613.00	$ 77,299.00	$ 686.00	0.90%
030	Assistant Superintendent Secondary	$ 163,505.00	$ 206,535.00	$ 197,316.00	$ (9,219.00)	-4.46%
031	District Wide K-12 Science	$ 67,797.00	$ 68,680.00	$ 85,000.00	$ 16,320.00	23.76%
032	District Wide K-12 Math	$ 132,166.00	$ 147,786.00	$ 146,507.00	$ (1,279.00)	-0.87%
035	District Wide K-12 Social Studies	$ 13,565.00	$ 22,502.00	$ 23,500.00	$ 998.00	4.44%
036	District Wide K-12 Language Arts	$ 133,766.00	$ 137,085.00	$ 128,769.00	$ (8,316.00)	-6.07%
037	District Wide Music	$ 26,073.00	$ 42,291.00	$ 42,138.00	$ (153.00)	-0.36%

School and Department Budgets

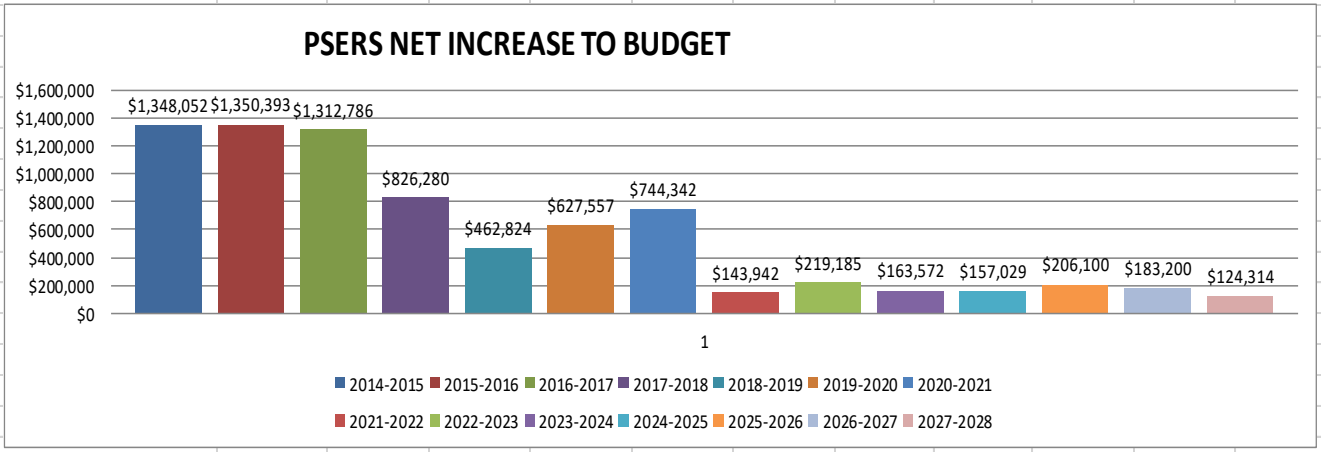
Budget Code	Department or School	2017-2018 Actual	2018-2019 Budget	2019-2020 Budget	19/20 vs. 18/19 budget increase (decrease)	19/20 vs. 18/19 budget increase (decrease)
040	Pupil Services	$ 8,555,211.00	$11,066,650.00	$ 11,359,514.00	$ 292,864.00	2.65%
050	Transportation	$ 2,286,788.00	$ 2,233,058.00	$ 2,416,388.00	$ 183,330.00	8.21%
052	Seylar Elementary	$ 31,497.00	$ 34,130.00	$ 34,667.00	$ 537.00	1.57%
053	Bedminster Elementary	$ 33,072.00	$ 35,817.00	$ 40,484.00	$ 4,667.00	13.03%
054	Deibler Elementary	$ 30,425.00	$ 36,307.00	$ 35,594.00	$ (713.00)	-1.96%
055	Grasse Elementary	$ 34,449.00	$ 39,249.00	$ 40,151.00	$ 902.00	2.30%
060	West Rockhill Elementary	$ 34,880.00	$ 38,390.00	$ 33,700.00	$ (4,690.00)	-12.22%
070	Central Middle School	$ 96,499.00	$ 117,610.00	$ 115,264.00	$ (2,346.00)	-1.99%
085	North Middle School	$ 105,209.00	$ 120,032.00	$ 116,870.00	$ (3,162.00)	-2.63%
097	Guth Elementary	$ 39,875.00	$ 41,051.00	$ 44,308.00	$ 3,257.00	7.93%
098	Sellersville Elementary	$ 29,916.00	$ 39,423.00	$ 32,876.00	$ (6,547.00)	-16.61%
099	South Middle School	$ 109,488.00	$ 102,055.00	$ 104,594.00	$ 2,539.00	2.49%
106	Program Improvements	$ 358,991.00	$ 282,176.00	$ 272,667.00	$ (9,509.00)	-3.37%
		$ 35,429,197.00	**$41,009,830.00**	**$ 42,003,235.00**	**$ 993,405.00**	**2.42%**

FUND BALANCE

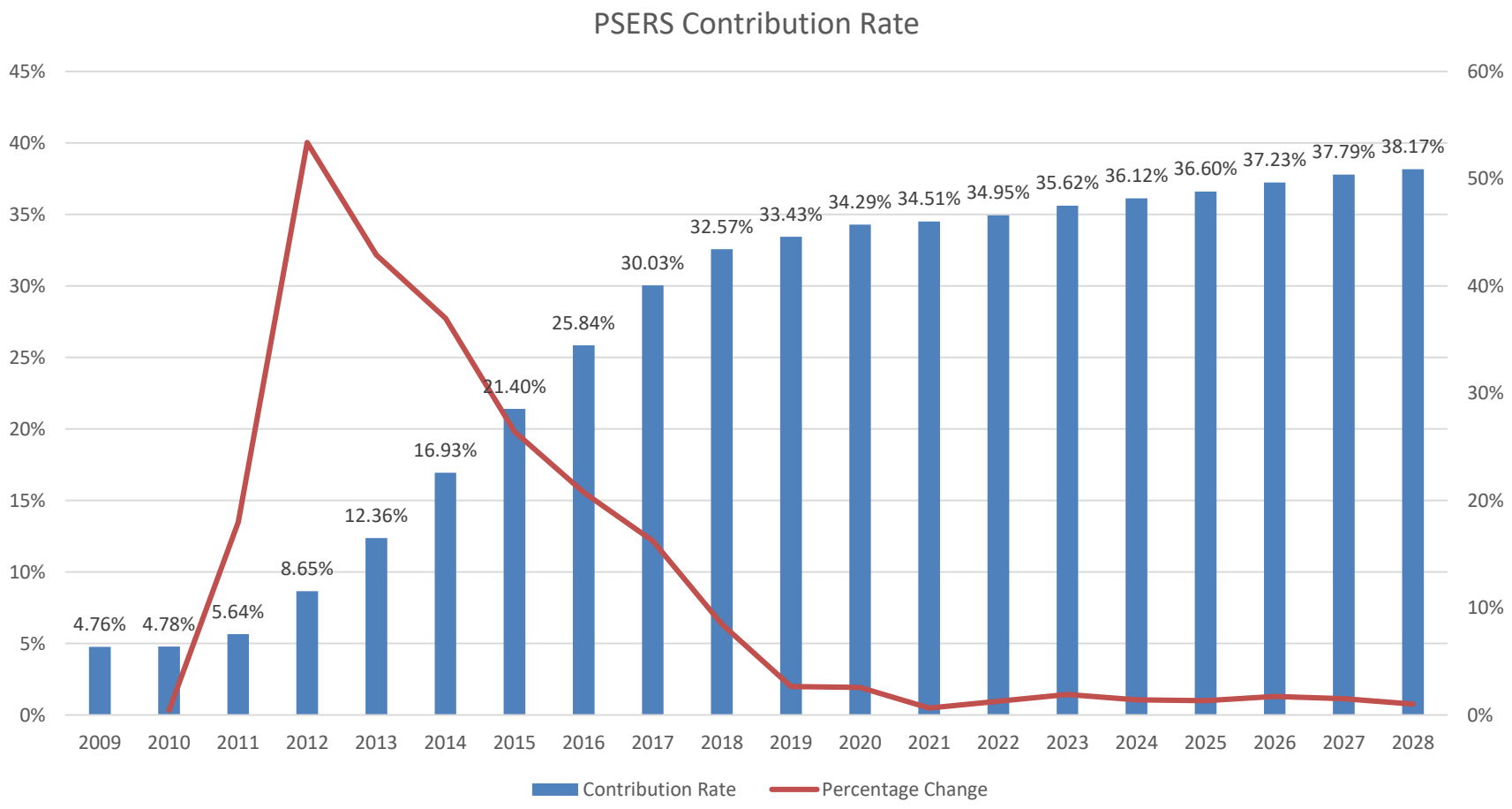
Classification	FYE 2015 Actual	FYE 2016 Actual	FYE 2017 Actual	FYE 2018 Actual	FYE 2019 Actual
COMMITTED:					
Financial Software	$ 15,986	$ 15,986	$15,986	$15,986	$15,986
Transportation	295,000	446,756	0	0	0
Future retirement rate increase	8,609,632	6,041,781	6,041,781	6,041,781	6,041,781
Non routine maintenance	330,000	0	0	0	0
Technology initiatives	250,000	0	0	0	0
Balance GF Budget	0	350,000	337,655	587,898	0
UNASSIGNED	7,261,334	8,993,483	9,581,141	9,365,669	9,953,203
TOTAL GENERAL FUND	$16,761,952	$15,848,006	$16,510,491	$16,510,491	$16,510,491
CAPITAL PROJECTS COMMITTED	$9,978,125	$16,226,726	$17,954,257	$19,724,725	$21,500,817

PSERS RATES

PSERS RATES							**	**	**	**	**	**	**	**
Year Ending	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Rate	21.40%	25.84%	30.03%	32.57%	33.43%	34.29%	34.51%	34.95%	35.62%	36.12%	36.60%	37.23%	37.79%	38.17%
% Increase	26.40%	20.75%	16.22%	8.46%	2.64%	2.57%	0.64%	1.27%	1.92%	1.40%	1.33%	1.72%	1.50%	1.01%
Payroll (PSERS eligible)	$55,752,416	$56,624,621	$57,467,116	$58,059,361	$59,334,678	$62,971,631	$65,428,510	$65,428,510	$65,428,510	$65,428,510	$65,428,510	$65,428,510	$65,428,510	$65,428,510
Expense	$11,931,017	$14,631,802	$17,257,375	$18,909,934	$19,835,583	$21,090,696	$22,579,379	$22,867,264	$23,305,635	$23,632,778	$23,946,835	$24,359,034	$24,725,434	$24,974,062
Net Expense after State Reimbursement*	$5,965,508	$7,315,901	$8,628,687	$9,454,967	$9,917,791	$10,545,348	$11,289,690	$11,433,632	$11,652,817	$11,816,389	$11,973,418	$12,179,517	$12,362,717	$12,487,031
Net Increase to Budget	$1,348,052	$1,350,393	$1,312,786	$826,280	$462,824	$627,557	$744,342	$143,942	$219,185	$163,572	$157,029	$206,100	$183,200	$124,314
** Payroll based on 2020-2021 Budget														
* Assumes 50% reimbursement														



PSERS RATES


PSERS Contribution Rate
45%
40%
35%
30%
25%
20%
15%
10%
5%
0%
60%
50%
40%
30%
20%
10%
0%
4.76%
4.78%
5.64%
8.65%
12.36%
16.93%
21.40%
25.84%
30.03%
32.57%
33.43%
34.29%
34.51%
34.95%
35.62%
36.12%
36.60%
37.23%
37.79%
38.17%
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
Contribution Rate
Percentage Change

Outstanding Considerations

- Expenditures
  - Property and General Liability Insurance – estimate budgeted
  - Stop Loss Rates – estimate budgeted
  - School Bus Funding $850,000 annually since 16-17 budget
  - Budgetary Reserve for unforeseen expenses
  - Requested new positions

- Revenues
  - State Funding, 20-21 Governor's proposal is included.
  - Utilizing fund balance if budget cannot be balanced or to fund special projects
  - State Budget and other potential legislation

Questions

Discussion
Define Path Moving Forward