

PROPOSED [REDACTED] GENERAL FUND BUDGET**Fiscal Year 2020-2021****General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Sean A Daubert

(215)453-2714

Extn :

Contact Person

Telephone

Extension

sdaubert@pennridge.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennridge SD	COUNTY : Bucks	AUN : 122098103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$143812026
Ending Unassigned Fund Balance	\$9953203
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennridge SD	County : Bucks	AUN Number : 122098103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	District budgets a Reserve to guard against unknown and unanticipated expenditures that may occur
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is to offset PSERS increases

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	499,521	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,057,767	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,953,203	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$16,010,970</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	108,491,316	
7000 Revenue from State Sources	34,495,710	
8000 Revenue from Federal Sources	825,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$143,812,026</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$159,822,996</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	83,167,316
6112 Interim Real Estate Taxes	702,383
6113 Public Utility Realty Taxes	104,000
6114 Payments in Lieu of Current Taxes - State / Local	150,000
6140 Current Act 511 Taxes - Flat Rate Assessments	93,000
6150 Current Act 511 Taxes - Proportional Assessments	19,483,312
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,310,000
6500 Earnings on Investments	1,565,327
6700 Revenues from LEA Activities	194,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,219,978
6910 Rentals	240,000
6940 Tuition from Patrons	180,000
6980 Revenue from Community Services Activities	25,000
6990 Refunds and Other Miscellaneous Revenue	57,000
REVENUE FROM LOCAL SOURCES	\$108,491,316
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,568,643
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	3,612,938
7311 Pupil Transportation Subsidy	1,563,188
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	772,023
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	2,506,372
7505 Ready to Learn Block Grant	625,645
7810 State Share of Social Security and Medicare Taxes	2,456,762
7820 State Share of Retirement Contributions	11,220,139
REVENUE FROM STATE SOURCES	\$34,495,710
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	395,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$825,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	143,812,026

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$83,167,316	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,506,372</u>	
Total Approx. Tax Revenue:	\$85,673,688	
Approx. Tax Levy for Tax Rate Calculation:	\$88,325,499	
	Bucks	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$643,967,360	\$643,967,360
b. Real Estate Mills	135.2555	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$5,402,008,680	\$5,402,008,680
d. Assessed Value	\$653,027,040	\$653,027,040
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$87,100,127	\$87,100,127
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$87,100,127	\$87,100,127
(f Total * g)		
i. Base Mills Subject to Index	135.2555	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.91000%	96.91000%
k. Tax Levy Needed	\$88,325,499	\$88,325,499
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	135.2555	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$88,325,499	\$88,325,499
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$85,819,127
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$83,167,316
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$83,167,316	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,506,372</u>	
Total Approx. Tax Revenue:	\$85,673,688	
Approx. Tax Levy for Tax Rate Calculation:	\$88,325,499	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	138.7721	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$90,621,934	\$90,621,934
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,539.00	
Number of Homestead/Farmstead Properties	12042	12042
Median Assessed Value of Homestead Properties		\$31,200

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$83,167,316
Amount of Tax Relief for Homestead Exclusions	<u>\$2,506,372</u>
Total Approx. Tax Revenue:	\$85,673,688
Approx. Tax Levy for Tax Rate Calculation:	\$88,325,499
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,506,372	Lowering RE Tax Rate	\$0	\$2,506,372
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,506,372

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bucks	653,027,040	135.2555	88,325,499				96.91000%		
Totals:				653,027,040	88,325,499	- 2,506,372 =	85,819,127 X	96.91000% =	83,167,316
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	93,000	93,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments				93,000			93,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	17,833,312	17,833,312		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,650,000	1,650,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments				19,483,312			19,483,312		
Total Act 511, Current Taxes				19,576,312					
Act 511 Tax Limit -->				5,402,008,680 X		12	64,824,104		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	135.2555	135.2555	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	60,240,437
1200 Special Programs - Elementary / Secondary	24,177,975
1300 Vocational Education	3,820,566
1400 Other Instructional Programs - Elementary / Secondary	506,055
Total Instruction	\$88,745,033
2000 Support Services	
2100 Support Services - Students	5,513,006
2200 Support Services - Instructional Staff	4,129,357
2300 Support Services - Administration	8,645,281
2400 Support Services - Pupil Health	1,309,026
2500 Support Services - Business	1,607,532
2600 Operation and Maintenance of Plant Services	10,283,741
2700 Student Transportation Services	7,303,494
2800 Support Services - Central	1,902,965
2900 Other Support Services	363,621
Total Support Services	\$41,058,023
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,492,179
3300 Community Services	68,262
Total Operation of Non-Instructional Services	\$1,560,441
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,248,529
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$12,448,529
Total Estimated Expenditures and Other Financing Uses	\$143,812,026

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	35,167,087
200 Personnel Services - Employee Benefits	19,943,462
300 Purchased Professional and Technical Services	1,207,297
400 Purchased Property Services	943,231
500 Other Purchased Services	1,170,298
600 Supplies	1,798,135
700 Property	4,785
800 Other Objects	6,142
Total Regular Programs - Elementary / Secondary	\$60,240,437
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,654,715
200 Personnel Services - Employee Benefits	5,350,632
300 Purchased Professional and Technical Services	6,554,159
400 Purchased Property Services	60,500
500 Other Purchased Services	2,412,200
600 Supplies	45,769
800 Other Objects	1,100,000
Total Special Programs - Elementary / Secondary	\$24,177,975
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,806,326
600 Supplies	9,460
800 Other Objects	4,780
Total Vocational Education	\$3,820,566
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	18,625
200 Personnel Services - Employee Benefits	7,852
300 Purchased Professional and Technical Services	189,000
500 Other Purchased Services	290,078
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$506,055
Total Instruction	\$88,745,033
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,458,549
200 Personnel Services - Employee Benefits	1,981,012
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	300
500 Other Purchased Services	10,805
600 Supplies	52,819
800 Other Objects	2,521
Total Support Services - Students	\$5,513,006
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,207,631
200 Personnel Services - Employee Benefits	1,323,820
300 Purchased Professional and Technical Services	141,282
500 Other Purchased Services	31,850
600 Supplies	389,990
700 Property	21,000
800 Other Objects	13,784
Total Support Services - Instructional Staff	\$4,129,357
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,850,919
200 Personnel Services - Employee Benefits	2,706,728
300 Purchased Professional and Technical Services	721,652
400 Purchased Property Services	19,757
500 Other Purchased Services	127,945
600 Supplies	181,080
800 Other Objects	37,200
Total Support Services - Administration	\$8,645,281
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	797,952
200 Personnel Services - Employee Benefits	487,896
600 Supplies	23,178
Total Support Services - Pupil Health	\$1,309,026
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,055,784
200 Personnel Services - Employee Benefits	525,398
300 Purchased Professional and Technical Services	2,050
500 Other Purchased Services	10,900
600 Supplies	8,000
800 Other Objects	5,400
Total Support Services - Business	\$1,607,532
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,082,770
200 Personnel Services - Employee Benefits	2,612,070
300 Purchased Professional and Technical Services	418,860
400 Purchased Property Services	755,500
500 Other Purchased Services	361,500
600 Supplies	1,758,991
700 Property	281,500
800 Other Objects	12,550
Total Operation and Maintenance of Plant Services	\$10,283,741
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	3,620,193
200 Personnel Services - Employee Benefits	1,675,693
300 Purchased Professional and Technical Services	17,000
400 Purchased Property Services	67,309

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	601,950
600 Supplies	768,718
700 Property	550,000
800 Other Objects	2,631
Total Student Transportation Services	\$7,303,494
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	776,585
200 Personnel Services - Employee Benefits	433,490
300 Purchased Professional and Technical Services	138,975
400 Purchased Property Services	62,600
500 Other Purchased Services	142,145
600 Supplies	349,170
Total Support Services - Central	\$1,902,965
2900 <u>Other Support Services</u>	
400 Purchased Property Services	280,481
500 Other Purchased Services	83,140
Total Other Support Services	\$363,621
Total Support Services	\$41,058,023
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	690,981
200 Personnel Services - Employee Benefits	340,419
300 Purchased Professional and Technical Services	93,653
400 Purchased Property Services	36,000
500 Other Purchased Services	178,750
600 Supplies	112,296
800 Other Objects	40,080
Total Student Activities	\$1,492,179
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	46,716
200 Personnel Services - Employee Benefits	21,546
Total Community Services	\$68,262
Total Operation of Non-Instructional Services	\$1,560,441
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,738,529
900 Other Uses of Funds	10,510,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,248,529
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$12,448,529
TOTAL EXPENDITURES	\$143,812,026

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	34,087,794	32,087,794
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	700,227	700,227
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	12,087,446	10,087,446
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	247,500	205,792
Other Agency Fund	24,112	24,112
Permanent Fund		
Total Cash and Short-Term Investments	\$47,147,079	\$43,105,371

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$47,147,079	\$43,105,371

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	72,553,715	62,043,715
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,961,898	4,900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$77,515,613	\$66,943,715
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$77,515,613	\$66,943,715

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	72,553,715	62,043,715
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$72,553,715	\$62,043,715
TOTAL INDEBTEDNESS	\$150,069,328	\$128,987,430

Account Description	Amounts
0810 Nonspendable Fund Balance	499,521
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,057,767
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,953,203
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,010,970
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,710,491