

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

*Proposed***General Fund Budget Approval****Date of Adoption of the General Fund Budget:**_____
President of the Board - Original Signature Required_____
Date_____
Secretary of the Board - Original Signature Required_____
Date_____
Chief School Administrator - Original Signature Required_____
Date

Emilia A Gorbulsky

(215)453-2714

Extn :

Contact Person_____
Telephone_____
Extension

egorbulsky@pennridge.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennridge SD	COUNTY : Bucks	AUN : 122098103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes

☒

No

☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$133072645
Ending Unassigned Fund Balance	\$8655829
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennridge SD	County : Bucks	AUN Number : 122098103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	District budgets a budgetary reserve in order to guard against unknown expenditures that may occur during the fiscal year
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	PSERS commitment

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	562,850	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,854,523	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,993,483	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$15,848,006</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	100,608,877	
7000 Revenue from State Sources	31,301,114	
8000 Revenue from Federal Sources	825,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$132,734,991</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$148,582,997</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	80,012,963
6112 Interim Real Estate Taxes	368,129
6113 Public Utility Realty Taxes	109,000
6114 Payments in Lieu of Current Taxes - State / Local	140,000
6140 Current Act 511 Taxes - Flat Rate Assessments	92,000
6150 Current Act 511 Taxes - Proportional Assessments	16,524,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,411,000
6500 Earnings on Investments	160,000
6700 Revenues from LEA Activities	124,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,176,785
6910 Rentals	251,000
6940 Tuition from Patrons	160,000
6980 Revenue from Community Services Activities	25,000
6990 Refunds and Other Miscellaneous Revenue	55,000
REVENUE FROM LOCAL SOURCES	\$100,608,877
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	10,836,855
7160 Tuition for Orphans Subsidy	25,500
7271 Special Education funds for School-Aged Pupils	3,256,860
7311 Pupil Transportation Subsidy	1,500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	700,886
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	2,424,865
7505 Ready to Learn Block Grant	625,645
7810 State Share of Social Security and Medicare Taxes	2,241,015
7820 State Share of Retirement Contributions	9,549,488
REVENUE FROM STATE SOURCES	\$31,301,114
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	395,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$825,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	132,734,991

AUN: 122098103 Pennridge SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$80,012,963	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,424,865</u>	
Total Approx. Tax Revenue:	\$82,437,828	
Approx. Tax Levy for Tax Rate Calculation:	\$85,339,853	
	Bucks	Total
<hr/>		
2016-17 Data		
a. Assessed Value	\$625,293,290	\$625,293,290
b. Real Estate Mills	135.2555	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$5,164,228,173	\$5,164,228,173
d. Assessed Value	\$630,952,920	\$630,952,920
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2016-17 Calculations		
f. 2016-17 Tax Levy	\$84,574,357	\$84,574,357
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy	\$84,574,357	\$84,574,357
(f Total * g)		
i. Base Mills Subject to Index	135.2555	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$85,339,853	\$85,339,853
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	135.2555	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$85,339,853	\$85,339,853
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$82,914,988
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$80,012,963
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
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Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$80,012,963	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,424,865</u>	
Total Approx. Tax Revenue:	\$82,437,828	
Approx. Tax Levy for Tax Rate Calculation:	\$85,339,853	
	Bucks	Total
<hr/>		
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	138.6368	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$87,473,294	\$87,473,294
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0
<hr/>		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,488	
Number of Homestead/Farmstead Properties	12049	12049
Median Assessed Value of Homestead Properties		\$30,880
<hr/>		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$80,012,963
Amount of Tax Relief for Homestead Exclusions	<u>\$2,424,865</u>
Total Approx. Tax Revenue:	\$82,437,828
Approx. Tax Levy for Tax Rate Calculation:	\$85,339,853
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,424,865	Lowering RE Tax Rate	\$0	\$2,424,865
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,424,865

CODE

6111	<u>Current Real Estate Taxes</u>		<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>		<u>Net Tax Revenue</u>
	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Exclusions</u>	<u>Generated By Mills</u>
	Bucks	630,952,920	135.2555	85,339,853		96.50000%
Totals:		630,952,920		85,339,853	- 2,424,865 = 82,914,988 X	96.50000% = 80,012,963

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	92,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				92,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	1.000%	0.000%	15,324,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,200,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				16,524,000
Total Act 511, Current Taxes				16,616,000
Act 511 Tax Limit -->		5,164,228,173 X	12	61,970,738
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	135.2555	135.2555	0.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	55,963,407
1200 Special Programs - Elementary / Secondary	20,507,136
1300 Vocational Education	2,495,307
1400 Other Instructional Programs - Elementary / Secondary	518,475
Total Instruction	\$79,484,325
2000 Support Services	
2100 Support Services - Students	4,924,296
2200 Support Services - Instructional Staff	3,496,618
2300 Support Services - Administration	7,952,145
2400 Support Services - Pupil Health	1,237,598
2500 Support Services - Business	831,018
2600 Operation and Maintenance of Plant Services	10,528,996
2700 Student Transportation Services	7,401,081
2800 Support Services - Central	1,780,772
2900 Other Support Services	387,140
Total Support Services	\$38,539,664
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,542,749
3300 Community Services	114,192
Total Operation of Non-Instructional Services	\$1,656,941
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,981,715
5300 Transfers Out to Component Units/Primary Governments	60,000
5900 Budgetary Reserve	350,000
Total Other Expenditures and Financing Uses	\$13,391,715
Total Estimated Expenditures and Other Financing Uses	\$133,072,645

Amount

2017-2018 Final General Fund Budget

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Description**1000 Instruction****1100 Regular Programs - Elementary / Secondary**

100 Personnel Services - Salaries	31,266,435
200 Personnel Services - Employee Benefits	19,208,120
300 Purchased Professional and Technical Services	1,183,407
400 Purchased Property Services	916,350
500 Other Purchased Services	1,658,512
600 Supplies	1,692,723
700 Property	33,455
800 Other Objects	4,405
Total Regular Programs - Elementary / Secondary	\$55,963,407

1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries	8,005,411
200 Personnel Services - Employee Benefits	5,042,778
300 Purchased Professional and Technical Services	4,607,961
400 Purchased Property Services	33,000
500 Other Purchased Services	1,979,425
600 Supplies	27,941
800 Other Objects	810,620
Total Special Programs - Elementary / Secondary	\$20,507,136

1300 Vocational Education

500 Other Purchased Services	2,478,535
600 Supplies	16,772
Total Vocational Education	\$2,495,307

1400 Other Instructional Programs - Elementary / Secondary

100 Personnel Services - Salaries	56,047
200 Personnel Services - Employee Benefits	10,417
300 Purchased Professional and Technical Services	211,618
500 Other Purchased Services	239,193
600 Supplies	1,200
Total Other Instructional Programs - Elementary / Secondary	\$518,475

Total Instruction**\$79,484,325****2000 Support Services****2100 Support Services - Students**

100 Personnel Services - Salaries	3,002,135
200 Personnel Services - Employee Benefits	1,820,444
300 Purchased Professional and Technical Services	33,200
400 Purchased Property Services	700
500 Other Purchased Services	11,690
600 Supplies	54,948
800 Other Objects	1,179
Total Support Services - Students	\$4,924,296

2200 Support Services - Instructional Staff

100 Personnel Services - Salaries	1,828,852
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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,122,377
300 Purchased Professional and Technical Services	221,110
500 Other Purchased Services	31,376
600 Supplies	274,188
800 Other Objects	18,715
Total Support Services - Instructional Staff	\$3,496,618
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,401,797
200 Personnel Services - Employee Benefits	2,440,519
300 Purchased Professional and Technical Services	776,644
400 Purchased Property Services	23,191
500 Other Purchased Services	151,195
600 Supplies	139,188
800 Other Objects	19,611
Total Support Services - Administration	\$7,952,145
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	727,997
200 Personnel Services - Employee Benefits	491,438
500 Other Purchased Services	200
600 Supplies	17,963
Total Support Services - Pupil Health	\$1,237,598
2500 Support Services - Business	
100 Personnel Services - Salaries	451,021
200 Personnel Services - Employee Benefits	334,647
300 Purchased Professional and Technical Services	12,550
500 Other Purchased Services	19,900
600 Supplies	7,500
800 Other Objects	5,400
Total Support Services - Business	\$831,018
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,762,885
200 Personnel Services - Employee Benefits	2,543,771
300 Purchased Professional and Technical Services	379,400
400 Purchased Property Services	949,000
500 Other Purchased Services	381,270
600 Supplies	2,441,820
700 Property	65,100
800 Other Objects	5,750
Total Operation and Maintenance of Plant Services	\$10,528,996
2700 Student Transportation Services	
100 Personnel Services - Salaries	3,622,503
200 Personnel Services - Employee Benefits	1,574,996
300 Purchased Professional and Technical Services	26,943
400 Purchased Property Services	97,279
500 Other Purchased Services	287,835

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<u>Description</u>	<u>Amount</u>
600 Supplies	895,625
700 Property	893,000
800 Other Objects	2,900
Total Student Transportation Services	\$7,401,081
2800 Support Services - Central	
100 Personnel Services - Salaries	580,930
200 Personnel Services - Employee Benefits	366,607
300 Purchased Professional and Technical Services	184,420
400 Purchased Property Services	84,900
500 Other Purchased Services	125,345
600 Supplies	413,570
700 Property	25,000
Total Support Services - Central	\$1,780,772
2900 Other Support Services	
400 Purchased Property Services	270,000
500 Other Purchased Services	117,140
Total Other Support Services	\$387,140
Total Support Services	\$38,539,664
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	887,103
200 Personnel Services - Employee Benefits	178,092
300 Purchased Professional and Technical Services	99,603
400 Purchased Property Services	39,000
500 Other Purchased Services	173,750
600 Supplies	123,820
800 Other Objects	41,381
Total Student Activities	\$1,542,749
3300 Community Services	
100 Personnel Services - Salaries	89,200
200 Personnel Services - Employee Benefits	24,992
Total Community Services	\$114,192
Total Operation of Non-Instructional Services	\$1,656,941
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,875,469
900 Other Uses of Funds	10,106,246
Total Debt Service / Other Expenditures and Financing Uses	\$12,981,715
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	60,000
Total Transfers Out to Component Units/Primary Governments	\$60,000
5900 Budgetary Reserve	
800 Other Objects	350,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$350,000
Total Other Expenditures and Financing Uses	\$13,391,715
TOTAL EXPENDITURES	\$133,072,645

2017-2018 Final General Fund Budget

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<u>Cash and Short-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	301,306	301,306
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	2,367,886	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds	1,209,146	1,209,146
Internal Service Fund	9,151,069	9,151,069
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	143,232	143,232
Other Agency Fund	27,719	27,719
Permanent Fund		
Total Cash and Short-Term Investments	\$13,200,358	\$13,832,472

Long-Term Investments

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

06/30/2017 Estimate06/30/2018 Projection

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		<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
<u>Long-Term Investments</u>			
Permanent Fund			
Total Long-Term Investments			
TOTAL CASH AND INVESTMENTS		\$13,200,358	\$13,832,472

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection****General Fund**

0510 Bonds Payable	102,463,735	92,357,489
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,420,752	3,710,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund**\$105,884,487****\$96,067,489****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

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	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
<u>Long-Term Indebtedness</u>		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
<u>Long-Term Indebtedness</u>		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

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06/30/2017 Estimate06/30/2018 ProjectionLong-Term Indebtedness**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$105,884,487	\$96,067,489

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$105,884,487	\$96,067,489

Account Description	Amounts
0810 Nonspendable Fund Balance	562,850
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,854,523
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,655,829
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,510,352
5900 Budgetary Reserve	350,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,423,202