

Pennridge School District 2021-2022 Budget Proposed Final Budget

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March 8, 2021

Goals of Budget Presentation

- Review budget calendar
- Review revenue to expense history
- Act 1 index tax rate impact
- 2021-2022 revenue and expenditure budget information
- Fund balance review
- Retirement cost information
- Define path moving forward for the 2021-2022 budget

Preliminary Budget

- Act 1 Timeline
 - The school district avoided the Act 1 preliminary budget adoption requirements by passing a resolution on October 26, 2020 stating that the district would not raise the rate of any tax by more than the Act 1 index.
 - The 2021-2022 Act 1 index is 3.0%. The school district may increase the real estate tax rate by 3.0%, but cannot exceed 3.0%.

2021-2022 Budget Timeline

Description	Due Date	Completed
Buildings and Departments develop requests	January 6	
Personnel Budget Updated	January 22	
Building and Department budgets reviewed by Administration	January 15 – February 8	
Public Display – PDE 2028 (20 days prior to adoption)	January 28	Skipped
Deadline to adopt Resolution not to exceed Act 1 Index	January 9	

2021-2022 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2021-2022 Preliminary Budget (10 days prior to adoption)	February 7	Skipped
Deadline to Adopt Preliminary Budget if resolution is not passed by January 28, 2021	February 17	Skipped
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 25	Skipped
Deadline for PDE to notify school districts that submitted 2019-20 preliminary budget whether the proposed tax rates are equal to or less than their index	March 4	Skipped
Deadline to request approval from PDE of referendum exceptions	March 4	Skipped

2021-2022 Budget Timeline

Description	Due Date	Completed
First Look at Budget presented to the Board	March 8	
Deadline for school district to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (optional if exceptions approved by PDE)	March 19	Skipped
Deadline for PDE to issue ruling on school district's petition for referendum exception	March 24	Skipped
Deadline for school district to submit referendum question to the county board of elections seeking voter approval if PDE denies all or a part of the district's request for referendum exception	March 29	Skipped

2021-2022 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 12	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 4	
Proposed Final Budget Adoption Resolution to Reject 2020-21 Property Tax allocation	May 10	
School district deadline to make 2020-21 proposed final budget available for public inspection on PDE 2028	May 25	
Advertise intent to adopt final budget (10 days prior to adoption)	June 4	
Budget Update/Finance Meeting	June 7	

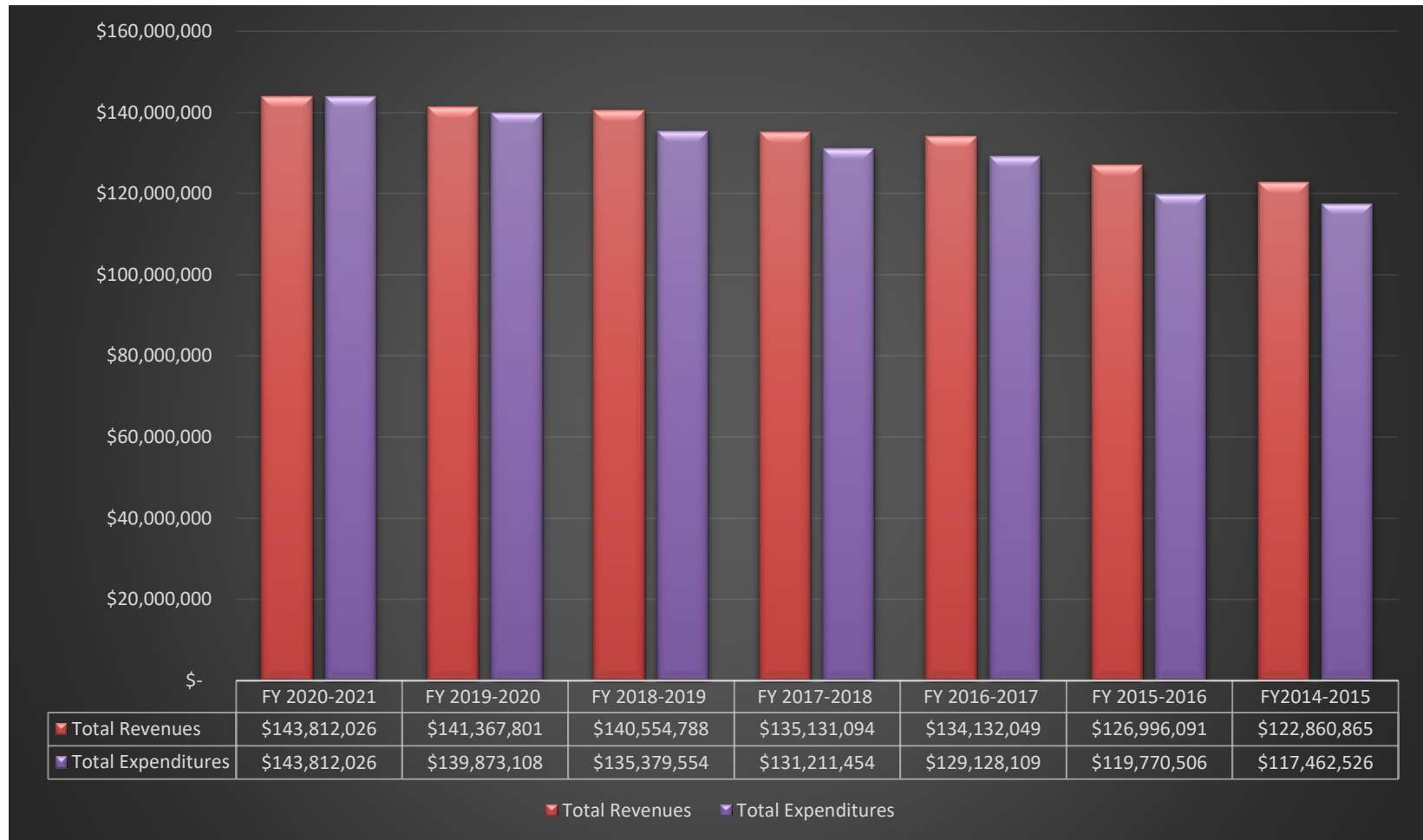
2021-2022 Budget Timeline

Description	Due Date	Completed
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion	June 14	

General Fund Revenue to Expenditure History

General Fund Revenue to Expenditure History									
	FY 2019-2020	FY 2018-2019	FY 2017-2018	FY 2016-2017	FY 2015-2016	FY2014-2015	FY 2013-2014	FY 2012-2013	FY 2011-2012
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Revenues	\$ 141,367,801	\$ 140,554,788	\$ 135,131,094	\$ 134,132,049	\$ 126,996,091	\$ 122,860,865	\$ 116,656,876	\$ 113,523,659	\$ 110,601,385
Total Expenditures	\$ 139,873,108	\$ 135,379,554	\$ 131,211,454	\$ 129,128,109	\$ 119,770,506	\$ 117,462,526	\$ 115,136,835	\$ 112,124,425	\$ 106,359,491
Excess/(Deficiency)	\$ 1,494,693	\$ 5,175,234	\$ 3,919,640	\$ 5,003,940	\$ 7,225,585	\$ 5,398,339	\$ 1,520,041	\$ 1,399,234	\$ 4,241,894
Transfer to other Funds	0	\$ (5,175,234)	\$ (3,919,640)	\$ (4,904,305)	\$ (8,007,538)	\$ (4,397,570)	\$ (891,793)	\$ (1,225,154)	\$ (1,978,250)
Change in Fund Balance	\$ 1,494,693	\$ -	\$ -	\$ 99,635	\$ (856,953)	\$ 1,044,470	\$ 628,248	\$ 174,080	\$ 2,267,543

Revenue to Expenditure History



ACT 1 INDEX TAX RATE IMPACT

Current 2020-2021 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes (\$31,270 for HS/FS)	\$4,229.44
<u>2020/21 Budget</u>	
Act 1 Allowable additional mills - 3.0%	4.0577
Allowable Real Estate Tax Rate (Mills)	139.3132
Median assessed property Real Estate taxes (\$31,270)	\$4,356.32
Impact to property owner at the medial assessed value	\$126.88
Total Additional Real Estate Revenue Allowed	\$2,579,786

REVENUE TO EXPENDITURE SUMMARY

Classification	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	% Increase
Revenue	\$140,554,788	\$141,367,801	\$143,812,026	\$143,327,436	-.337%
Expenditures	135,379,554	139,873,108	143,812,026	145,251,753	1.001%
Revenue over/(under expenditures)	\$5,175,234	\$1,494,693	\$0.00	\$(1,924,317)	

REVENUE SUMMARY

- Local Revenue does not include Act 1 Index of 3.0% or 4.0577 mills.

Revenue	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed Budget
Local	\$106,200,042	\$106,405,816	\$108,491,316	\$107,768,381
State	32,993,012	33,694,745	34,495,710	34,734,055
Federal	1,361,735	1,267,210	825,000	825,000
Total Revenues	\$140,554,788	\$141,367,771	\$143,812,026	\$143,327,436

LOCAL REVENUE SUMMARY

Local Revenue	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2021 Proposed	Variance Annual
Real Estate Tax: Current and Interim	\$82,411,157	\$83,299,970	\$83,869,699	\$84,186,518	\$316,819
Public Utility Realty Tax	101,578	92,699	104,000	101,000	(3,000)
Payment in Lieu of Current Taxes - State/Local Reimbursement	149,812	149,812	150,000	160,000	10,000
Current Act 511 Taxes – Flat Rate and Proportional Assessments	18,600,284	18,604,933	19,576,312	20,216,370	640,058
Delinquencies on Taxes Levied/Assessed by LEA	1,112,055	915,258	1,310,000	1,005,000	(305,000)
Earnings on Investments	1,795,780	1,250,808	1,565,327	150,000	(1,415,327)
Revenues from District Activities	184,726	196,165	194,000	197,000	3,000
Revenue from Intermediary Sources/Pass-Through Funds	1,247,667	1,255,866	1,219,978	1,265,493	45,515
Rentals	237,666	224,637	240,000	225,000	(15,000)
Revenue from Community Service Activities and Tuition from Patrons	201,032	128,530	205,000	205,000	0
Refunds and Other Miscellaneous Revenue	158,283	287,139	57,000	57,000	0
	\$106,200,042	\$106,405,816	\$108,491,316	\$107,768,381	\$(722,935)

Real Estate Tax Calculation

	2018-2019 Actual	2019-2020 Actual	2020-2021 YTD as of February 1 2021	2021-2022 Budget
Assessed Value	637,951,550	644,688,920	652,233,670	655,444,330
Millage Rate	135.2555	135.2555	135.2555	135.2555
Total Gross	\$83,816,859	\$84,625,619	\$85,640,697	\$86,068,390
Collection %	97.42%	97.40%	97.02%	97.0%
Real Estate Tax Revenue	\$81,650,329	\$82,421,499	\$83,088,164	\$83,486,338

Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to tax payers via the homestead/farmstead exclusion.

Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97% Collection Rate	Per Property at Median Assessed Value
Act 1, 3.0%, 4.0577 Mills	\$2,579,786	\$126.88
.7394%, 1 Mill	\$635,834	\$31.27
1%, 1.3526 Mills	\$859,928	\$42.29
1.4788%, 2 Mills	\$1,271,680	\$62.55
2%, 2.7051 Mills	\$1,719,858	\$84.59

STATE REVENUE SUMMARY

State Revenue	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	Variance Annual
Basic Education Funding	\$10,981,221	\$11,479,377	\$11,568,643	\$11,479,377	\$(89,266)
Tuition for Orphans and Children Placed in Private Homes	13,535	17,037	30,000	20,000	(10,000)
Special Education Funding for School Aged Pupils	3,548,701	3,675,411	3,612,938	3,675,411	62,473
Transportation	1,678,278	1,662,135	1,563,188	1,563,188	0
Rental and Sinking Fund Payments/Building					
Reimbursement Subsidy	1,628,915	1,044,334	772,023	473,836	(298,187)
Health Services	134,912	132,617	140,000	140,000	0
State Property Tax Reduction Allocation	2,403,785	2,490,382	2,506,372	2,506,372	0
PA Accountability Grants	625,645	625,645	625,645	625,645	0
Safe Schools	25,000	35,000			
State Share of Social Security and Medicare Taxes	2,027,640	2,094,291	2,456,762	2,551,518	94,756
State Share of Retirement	9,745,380	10,438,515	11,220,139	11,698,708	478,569
	\$32,993,012	\$33,694,745	\$34,318,188	\$34,542,851	\$238,345

Governor's Budget Address

Governor Wolf presented a \$37.8 billion proposal which prioritizes education calling for an increase in the basic education subsidy of \$1.3 billion and a \$200 million increase for special education, as well as increases for early childhood education. The proposed breakdown for education dollars in the Governor's budget is as follows.

- \$1.3 billion increase in Basic Education Funding. Redistribute all \$6.25 billion in existing BEF through funding formula. Shifts \$1.15 billion from 336 districts to 164 districts. Use \$1.15 Billion of new PIT revenue to level-fund the 336 districts that lost money. Distribute \$200 million to all 500 districts through the BEF formula. Raise PIT rate to \$4.49% while expanding PIT exclusions/reductions based on income. 67% of residents will see decreases or no change in PIT.
- \$200 million increase for Special Education funding to be distributed per the Special Education Funding Formula;
- \$11 million increase in Early Intervention
- \$30 million increase in early childhood
- \$16 million increase in Pupil Transportation;
- \$32 million increase for Pennsylvania School Employees' Retirement;
- \$3 million reduction in Social Security reimbursement;
- Charter school reform – state wide cyber charter tuition rate for regular education, Apply Act 16 special education categories to special education tuition, change the redirection process
- \$45,000 minimum teacher salary. No subsidy
- Minimum Wage \$12/hour July 1, 2021; \$15/hour by July 1, 2027

However... this proposal is not likely to pass the General Assembly

State Funding Proposal

Source	Basic Ed	Ready to Learn	Special Ed
2020-2021 Estimated State Allocation	\$11,479,377	\$625,645	\$3,542,085
2021-2022 Governor's Budget Increase	\$2,542,519	\$0	\$551,875
2020-2021 Estimated Funding	\$14,021,896	\$625,645	\$4,093,960

Basic Ed Increase is 22.15%. PSD is a winner in the redistribution of BEF.
Special Ed increase is 15.58%.

Numbers are great to look at... but we cannot count on them!

Note: Allocations will change when final data is added to the Basic Education and Special Education funding formulas.

2021 - 2022

State Property Tax Relief Estimate

Estimate of State Property Tax Relief	\$2,506,372
Number of Approved Homesteads	11,935
Number of Approved Farmsteads	127
Estimated Assessment Exclusion	\$1,520
Estimated Tax Reduction per Homestead	\$205.59
Note: 2020-2021 Information from State and County Assessment Office on May 1, 2021	

FEDERAL REVENUE SUMMARY

Federal Revenue	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	\$572,272	\$550,319	\$395,000	\$395,000	0
NCLB, Title II Staff Development – Title III, Title IV	178,408	182,418	50,000	50,000	0
Medical Assistance Reimbursement for Administrative Claiming	562,034	491,177	350,000	350,000	0
Medical Assistance Reimbursement (ACCESS) - Early Intervention	49,021	43,296	30,000	30,000	0
ESSER Funding				0	0
Total	\$1,361,735	\$1,267,210	\$825,000	\$825,000	0

Object Expenditure Descriptions

100 - Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services

300 - Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

400 - Services purchased to operate, repair, maintain, and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees.

500 - Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. (Transportation, Mileage, Insurance, Tuition, Printing)

600 - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700- Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 - Amounts paid for expenditures not otherwise classified in objects 100 through 700. (Dues, Fees, Claims, Interest)

900 - This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

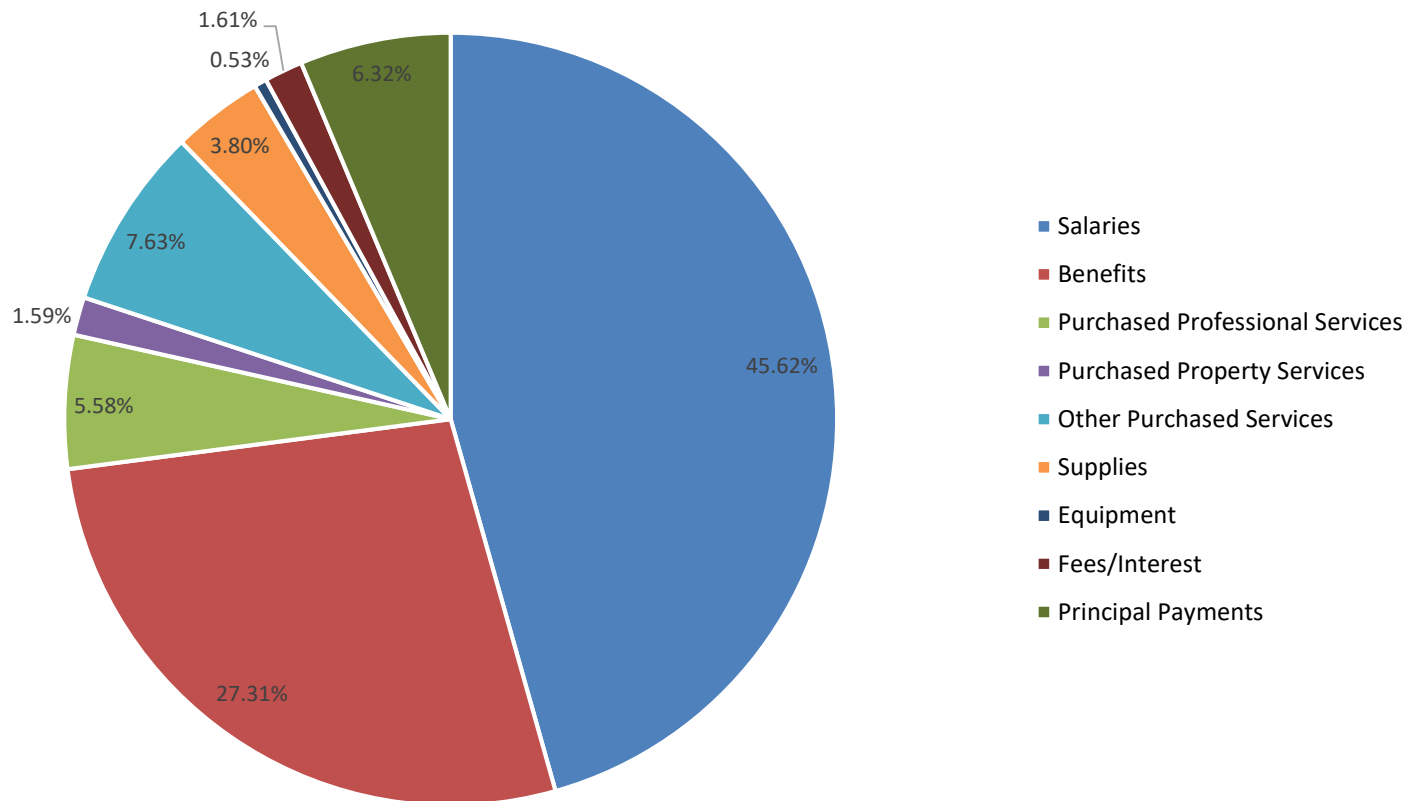
EXPENDITURE OBJECT SUMMARY

Expenditure	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2020-2021 Proposed	Variance
100 Salaries	\$60,594,096	\$62,431,775	\$65,428,507	\$66,270,931	\$842,424
200 Employee Benefits	36,473,474	38,023,529	37,410,018	39,663,657	2,253,639
300 Purchased Professional Services	7,634,364	9,162,813	9,490,928	8,101,447	(1,389,481)
400 Purchased Property Services	2,051,087	2,000,955	2,225,678	2,312,302	86,624
500 Other Purchased Services	9,001,682	9,118,646	9,227,887	11,088,830	1,860,943
600 Supplies	5,817,439	5,121,616	5,498,106	5,524,017	25,911
700 Equipment	974,059	1,087,407	857,285	766,356	(90,929)
800 Fees/Interest	3,138,351	2,856,365	3,163,617	2,339,213	(824,404)
900 Principal Payments	9,695,000	10,070,000	10,510,000	9,185,000	(1,325,000)
Total Expenditures	135,379,551	139,873,108	143,812,026	145,251,753	1,439,727

Detail of 200 Object Code

Code	Account Title	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	Increase (Decrease)
213	Life Insurance	\$60,688	\$71,961	\$97,386	\$100,588	\$3,202
214	Income Protection Ins	\$165,341	\$135,351	\$120,000	\$120,000	\$0
220	Social Security	\$4,471,959	\$4,588,121	\$4,913,525	\$5,034,326	\$120,801
230	Retirement	\$20,084,974	\$21,310,094	\$22,440,278	\$23,086,771	\$646,493
240	Tuition Reimbursement	\$73,925	\$105,265	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$15,196	\$36,440	\$18,000	\$18,000	\$0
260	Workers' Compensation	\$402,915	\$421,153	\$300,497	\$309,046	\$8,549
271	Self Insurance Medical	\$8,302,430	\$8,338,551	\$6,874,357	\$8,079,606	\$1,205,249
272	Self Insurance Dental	\$608,805	\$652,069	\$619,337	\$619,297	\$(40)
275	Self Insurance Vision	\$45,974	\$49,429	\$46,757	\$46,964	\$207
276	Self Insurance RX	\$2,105,197	\$2,185,780	\$1,808,878	\$2,076,559	\$267,681
291	Other Retirement Plans	\$136,070	\$129,296	\$46,000	\$47,500	\$1,500
	Total 200 Object Code	\$36,473,474	\$38,023,529	\$37,410,015	\$39,663,657	\$2,253,642

OBJECT SUMMARY



Function Expenditure Descriptions

1100 - Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 - Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

1300 - PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

1400- Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

2100 - Activities designed to assess and improve the well-being of students to supplement the teaching process... Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 - Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 - Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 - Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services

Functions Cont.

2500 - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600- The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

2700 - Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 - Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

2900- All other support services not classified elsewhere in the 2000 series.

3200 - School sponsored activities under the guidance and supervision of the LEA staff.

3300 - Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

5100 - Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 - Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 - Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

EXPENDITURE FUNCTION SUMMARY

Instruction

Expenditure	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	\$55,906,635	\$57,842,260	\$60,249,741	\$61,791,030	\$1,541,289
1200 Special Programs	23,008,837	24,670,063	24,177,975	24,588,682	410,707
1300 Vocational Education	3,024,997	3,297,320	3,820,566	4,033,994	213,428
1400 Other Instructional Programs Elementary/Secondary	486,871	403,772	506,055	469,686	(36,369)
1500 Non Public School Programs	5,184	34,109	0	0	0
1600 Adult Education	10,744	1500	0	0	0
Total 1000 Instruction	\$82,391,323	\$86,249,024	\$88,754,338	\$90,883,392	\$2,129,055

EXPENDITURE FUNCTION SUMMARY

Support Services

Expenditure	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	Variance
2100 Pupil Personnel	\$5,329,690	\$5,356,724	\$5,513,006	\$5,693,706	\$180,700
2200 Instructional Staff	3,816,405	4,007,697	4,120,853	4,424,524	303,671
2300 Administration	8,267,190	8,716,582	8,644,480	9,070,007	425,527
2400 Pupil Health	1,278,818	1,294,443	1,309,026	1,329,522	20,496
2500 Business	816,257	846,201	1,607,532	863,706	(743,826)
2600 Operations & Maintenance of plant services	9,989,797	9,988,830	10,283,741	10,596,179	312,438
2700 Student Transportation	7,661,957	7,692,228	7,303,494	7,560,615	257,121
2800 Support Services- Central	1,814,619	1,773,687	1,902,966	1,988,405	85,439
2900 Other Support Services	355,475	348,627	363,621	363,621	0
Total	\$39,330,206	\$40,025,018	\$41,048,719	\$41,890,285	\$841,566

EXPENDITURE FUNCTION SUMMARY

Operation of Non-instructional Services

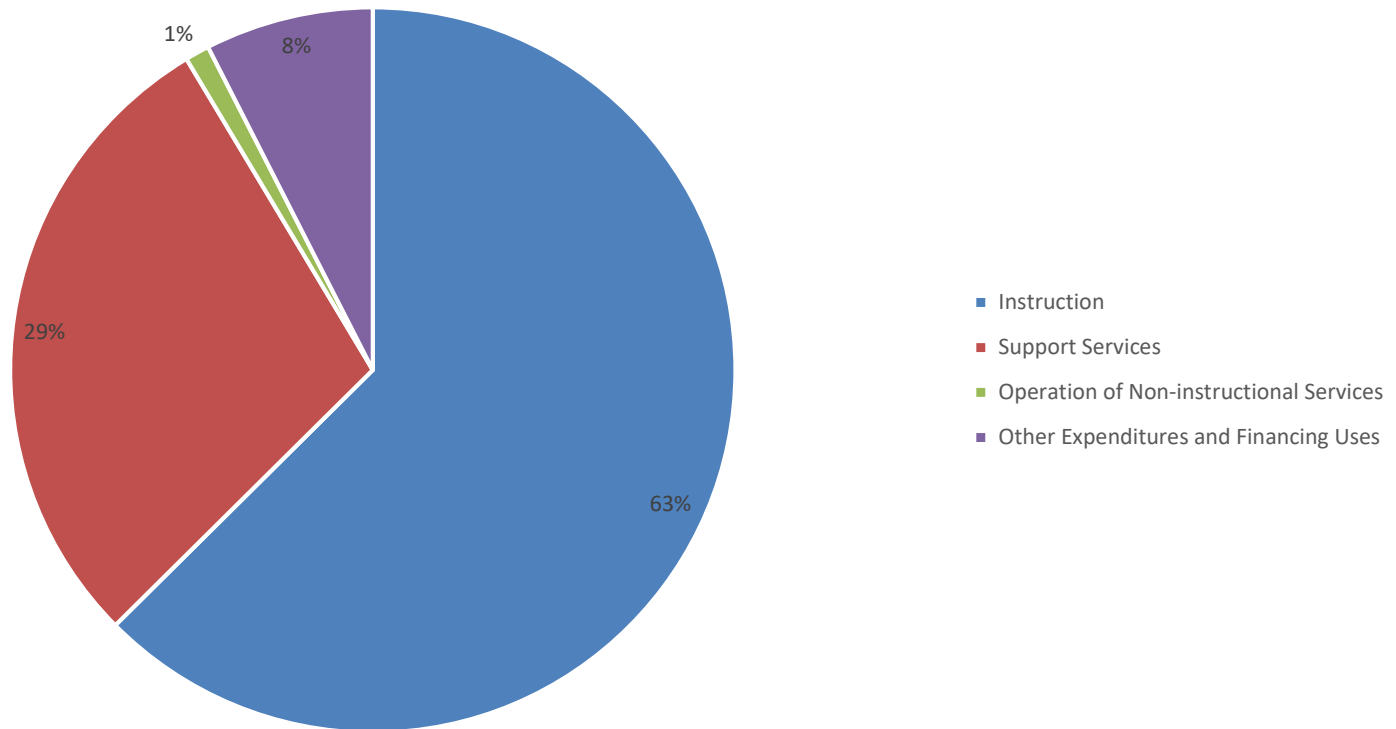
Expenditure	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	Variance
3200 Student Activities	\$1,641,108	\$1,589,186	\$1,492,179	\$1,508,759	\$16,580
3300 Community Services	69,449	69,634	68,261	63,868	(4,393)
Total	\$1,710,557	\$1,658,820	\$1,560,440	\$1,572,627	\$12,187

EXPENDITURE FUNCTION SUMMARY

Other Expenditures and Financing Uses

Expenditure	2018-2019 Actual	2019-2020 Actual	2020-2021 Final Budget	2021-2022 Proposed	Variance
5100 Debt Service	\$11,947,464	\$11,940,246	\$12,248,529	\$10,567,795	\$(1,680,734)
5200 Inter-fund Transfers-Out	0	0	0	0	0
5900 Budgetary Reserve	0	0	200,000	337,654	137,654
Total	\$11,947,464	\$11,940,246	\$12,448,529	\$12,586,183	\$(1,543,080)
Grand Total – Expenditures	\$135,379,551	\$139,873,108	\$143,812,026	\$145,251,753	\$1,439,727

Expenditures by Function



Budget Drivers

Major Cost Drivers

1. Contracts \$800K
2. Retirement \$600K
3. Tech School \$200K
4. Charter tuition \$800K
5. Tuition other \$800 K
6. Social Security \$100 K
7. Med/RX \$1.5 Million

Total \$4.8 Million

Savings/Revenues

1. Revenue \$-500 K
2. Debt Service \$1.5 Million
3. Claims \$600K
4. IU Services \$1.3 Million

Total \$2.9 Million

Needed to Balance Budget \$1.9 Million

Requested Positions

Proposed Positions	Salary	FICA	Retirement	WC	Health	Life	Total	Notes:
		7.65%	34.94%	0.68%	(family PPO)	insurance		
		220	230	260	271/272/275/276	0.15%		
1.0 Middle School Science	\$ 50,158	\$ 3,837.09	\$ 17,525.21	\$ 338.92	\$ 18,997.00	\$ 69.00	\$ 90,925	North Middle School
		\$ -	\$ -	\$ -		\$ -	\$ -	
		\$ -	\$ -	\$ -		\$ -	\$ -	
		\$ -	\$ -	\$ -		\$ -	\$ -	
		\$ -	\$ -	\$ -		\$ -	\$ -	
	\$ 50,158.00	\$ 3,837.09	\$ 17,525.21	\$ 338.92	\$ 18,997.00	\$ 69.00	\$ 90,925.21	

School and Department Budgets

					21/22 vs. 20/21	21/22 vs. 20/21
Budget		2019-20	2020-2021	2021-2022	budget increase	budget increase
Code	Department or School	Actual	Budget	Budget	(decrease)	(decrease)
000	Human Resources	\$ 259,975.00	\$ 135,272.00	\$ 141,622.00	\$ 6,350.00	4.69%
001	High School	\$ 875,518.00	\$ 1,181,951.00	\$ 621,102.00	\$ (560,849.00)	-47.45%
003	Maintenance	\$ 3,159,676.00	\$ 3,526,550.00	\$ 3,526,550.00	\$ -	0.00%
007	Athletic Dept	\$ 289,372.00	\$ 383,749.00	\$ 381,659.00	\$ (2,090.00)	-0.54%
015	Business Office	\$ 16,426,655.00	\$18,337,721.00	\$ 17,454,562.00	\$ (883,159.00)	-4.82%
016	Technology	\$ 1,872,863.00	\$ 2,064,484.00	\$ 2,332,575.00	\$ 268,091.00	12.99%
017	Public relations	\$ 38,884.00	\$ 47,350.00	\$ 46,100.00	\$ (1,250.00)	-2.64%
020	Superintendent Office	\$ 10,686.00	\$ 14,750.00	\$ 12,750.00	\$ (2,000.00)	-13.56%
027	Assistant Superintendent Elementary	\$ 41,865.00	\$ 171,388.00	\$ 135,450.00	\$ (35,938.00)	-20.97%
028	District Wide Library	\$ 74,660.00	\$ 78,949.00	\$ 78,178.00	\$ (771.00)	-0.98%
030	Assistant Superintendent Secondary	\$ 125,454.00	\$ 181,316.00	\$ 167,454.00	\$ (13,862.00)	-7.65%
031	District Wide K-12 Science	\$ 58,958.00	\$ 85,000.00	\$ 109,569.00	\$ 24,569.00	28.90%
032	District Wide K-12 Math	\$ 144,823.00	\$ 146,507.00	\$ 174,243.00	\$ 27,736.00	18.93%
035	District Wide K-12 Social Studies	\$ 20,186.00	\$ 23,500.00	\$ 42,600.00	\$ 19,100.00	81.28%
036	District Wide K-12 Language Arts	\$ 125,022.00	\$ 128,769.00	\$ 171,805.00	\$ 43,036.00	33.42%
037	District Wide Music	\$ 23,995.00	\$ 42,138.00	\$ 38,418.00	\$ (3,720.00)	-8.83%

School and Department Budgets

						21/22 vs. 20/21	21/22 vs. 20/21
Budget		2019-20	2020-2021	2021-2022		budget increase	budget increase
Code	Department or School	Actual	Budget	Budget		(decrease)	(decrease)
040	Pupil Services	\$ 9,991,781.00	\$11,356,514.00	\$ 11,331,656.00		\$ (24,858.00)	-0.22%
050	Transportation	\$ 2,301,698.00	\$ 2,013,408.00	\$ 1,985,277.00		\$ (28,131.00)	-1.40%
052	Seylar Elementary	\$ 29,348.00	\$ 34,667.00	\$ 31,872.00		\$ (2,795.00)	-8.06%
053	Bedminster Elementary	\$ 30,203.00	\$ 40,484.00	\$ 39,103.00		\$ (1,381.00)	-3.41%
054	Deibler Elementary	\$ 25,233.00	\$ 35,594.00	\$ 33,250.00		\$ (2,344.00)	-6.59%
055	Grasse Elementary	\$ 37,189.00	\$ 40,151.00	\$ 38,474.00		\$ (1,677.00)	-4.18%
060	West Rockhill Elementary	\$ 30,591.00	\$ 33,700.00	\$ 30,291.00		\$ (3,409.00)	-10.12%
070	Central Middle School	\$ 86,107.00	\$ 116,183.00	\$ 108,165.00		\$ (8,018.00)	-6.90%
085	North Middle School	\$ 93,358.00	\$ 117,729.00	\$ 109,950.00		\$ (7,779.00)	-6.61%
097	Guth Elementary	\$ 35,658.00	\$ 44,308.00	\$ 43,280.00		\$ (1,028.00)	-2.32%
098	Sellersville Elementary	\$ 35,605.00	\$ 32,876.00	\$ 30,129.00		\$ (2,747.00)	-8.36%
099	South Middle School	\$ 82,207.00	\$ 104,680.00	\$ 96,482.00		\$ (8,198.00)	-7.83%
106	Program Improvements	\$ 184,319.00	\$ 246,667.00	\$ 137,600.00		\$ (109,067.00)	-44.22%
		\$ 36,511,889.00	\$40,766,355.00	\$ 39,450,166.00		\$ (1,316,189.00)	-3.23%

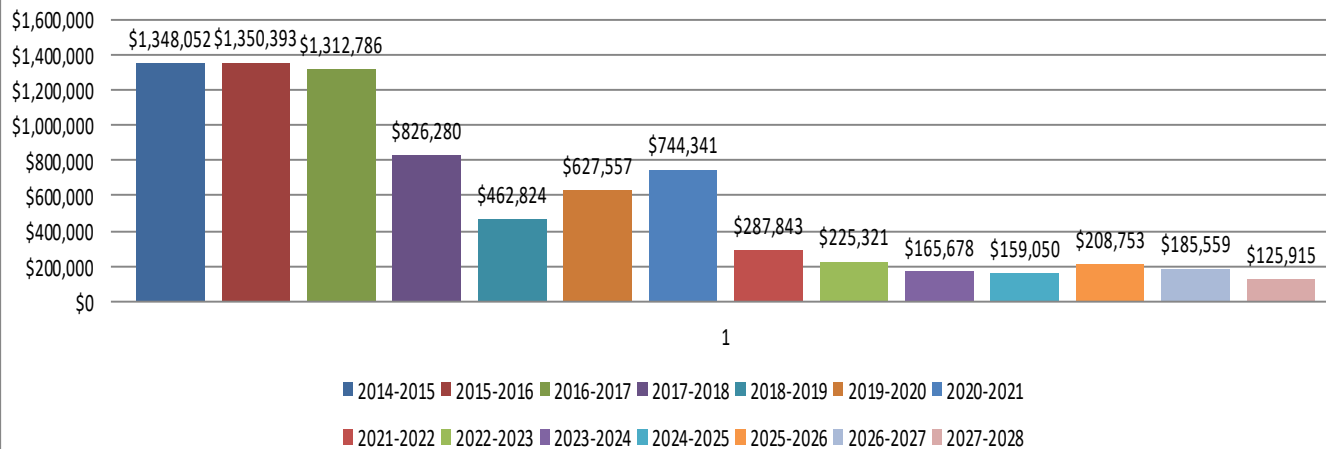
FUND BALANCE

Classification	FYE 2016 Actual	FYE 2017 Actual	FYE 2018 Actual	FYE 2019 Actual	FYE 2020 Actual
COMMITTED:					
Financial Software	\$ 15,986	\$15,986	\$15,986	\$15,986	\$15,986
Transportation	446,756	0	0	0	0
Future retirement rate increase	6,041,781	6,041,781	6,041,781	6,041,781	6,041,781
Non routine maintenance	0	0	0	0	0
Technology initiatives	0	0	0	0	0
Balance GF Budget	350,000	337,655	587,898	0	0
ASSIGNED: 2020-21 Fiscal Year					1,494,666
UNASSIGNED	8,993,483	9,581,141	9,365,669	9,953,203	9,969,638
TOTAL GENERAL FUND	\$15,848,006	\$16,510,491	\$16,510,491	\$16,510,491	\$18,005,157
CAPITAL PROJECTS COMMITTED	\$16,226,726	\$17,954,257	\$19,724,725	\$21,500,817	\$16,024,765

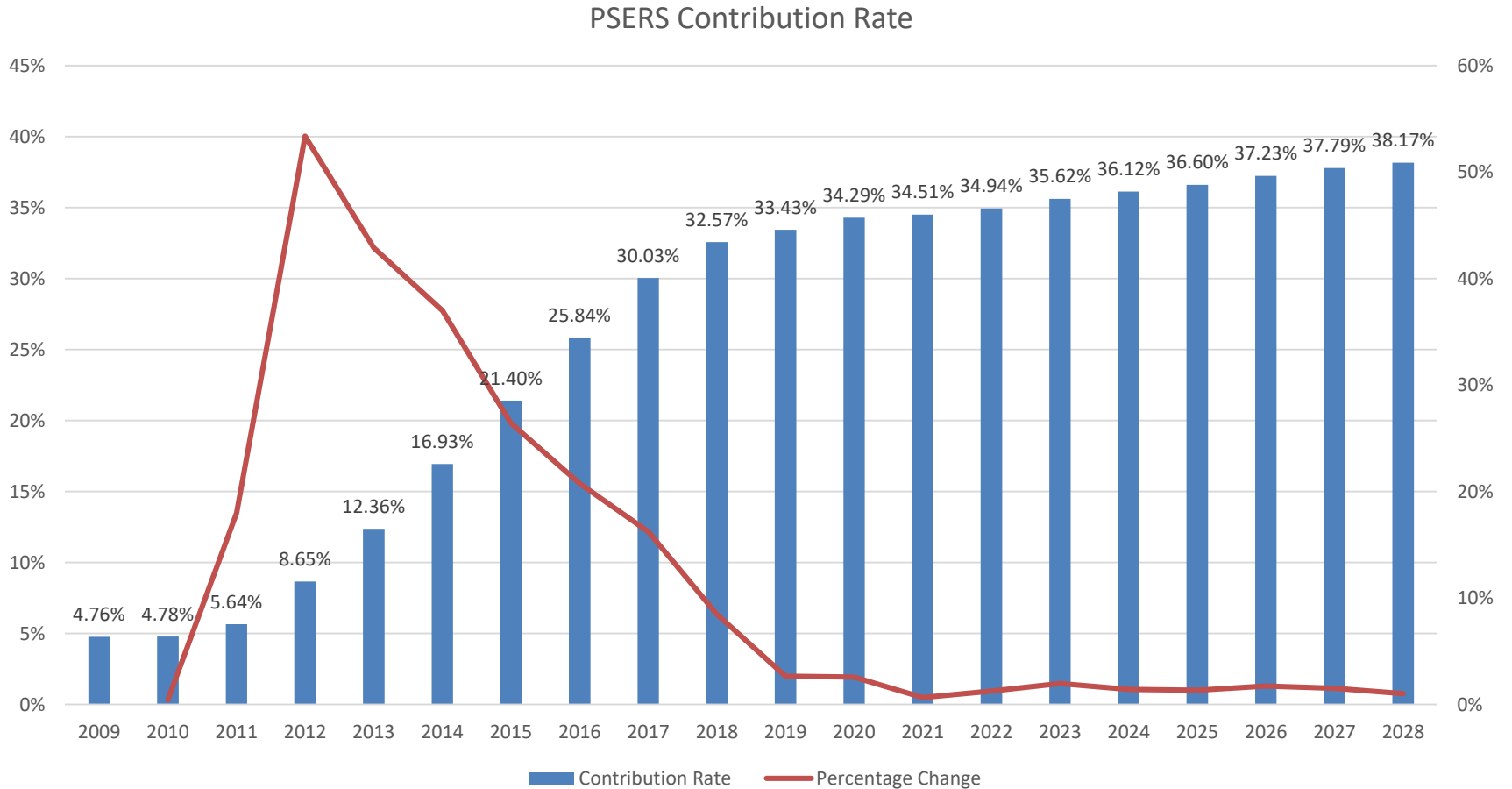
PSERS RATES

PSERS RATES								**	**	**	**	**	**	**
Year Ending	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Rate	21.40%	25.84%	30.03%	32.57%	33.43%	34.29%	34.51%	34.94%	35.62%	36.12%	36.60%	37.23%	37.79%	38.17%
% Increase	26.40%	20.75%	16.22%	8.46%	2.64%	2.57%	0.64%	1.25%	1.95%	1.40%	1.33%	1.72%	1.50%	1.01%
Payroll (PSERS eligible)	\$55,752,416	\$56,624,621	\$57,467,116	\$58,059,361	\$59,334,678	\$62,971,631	\$65,428,507	\$66,270,931	\$66,270,931	\$66,270,931	\$66,270,931	\$66,270,931	\$66,270,931	\$66,270,931
Expense	\$11,931,017	\$14,631,802	\$17,257,375	\$18,909,934	\$19,835,583	\$21,090,696	\$22,579,378	\$23,155,063	\$23,605,706	\$23,937,060	\$24,255,161	\$24,672,668	\$25,043,785	\$25,295,614
Net Expense after State Reimbursement*	\$5,965,508	\$7,315,901	\$8,628,687	\$9,454,967	\$9,917,791	\$10,545,348	\$11,289,689	\$11,577,531	\$11,802,853	\$11,968,530	\$12,127,581	\$12,336,334	\$12,521,893	\$12,647,807
Net Increase to Budget	\$1,348,052	\$1,350,393	\$1,312,786	\$826,280	\$462,824	\$627,557	\$744,341	\$287,843	\$225,321	\$165,678	\$159,050	\$208,753	\$185,559	\$125,915
** Payroll based on 2021-2022 Budget														
* Assumes 50% reimbursement														

PSERS NET INCREASE TO BUDGET



PSERS RATES



Outstanding Considerations

- Expenditures
 - Stop Loss, Property and General Liability Insurance – estimate budgeted
 - School Bus Funding \$500,000, has been \$850,000 annually since 16-17 budget
 - Budgetary Reserve for unforeseen expenses \$337,654
 - Requested new positions – potential position reductions
 - Pupil Services programs considerations
- Revenues
 - State Funding, 21-22 Governor's proposal is **NOT** included.
 - Utilizing known **ESSER II** funding 2.5 Million to spend – Sept 2023
“other activities that are necessary to maintain the operation of and continuity of services in local LEA's and continuing to employ existing staff of the LEA.”
 - State Budget and other potential legislation - ESSER III

Questions

Discussion

Define Path Moving Forward