

Pennridge School District
2018-2019 Budget
Proposed Final Budget Update

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Goals of Budget Presentation

- Review Status of 2018-2019 budget
- Discuss options to balance the 2018-2019 budget
- Define final path for the 2018-2019 budget

ACT 1 INDEX TAX RATE IMPACT

	2018-2019
Current 2017/18 mills	135.2555
Median assessed property \$30,880 for HS/FS	\$4,176.69
<u>2018/19 Budget</u>	
Act 1 Index Mills – 2.4%	138.5016
Additional Mills	3.2461
Median assessed property \$30,880	\$4,276.93
Impact to property owner	\$103.24
Additional Real Estate Revenue Allowed	\$1,997,768

Revenue Changes Since April 11, 2018

- None
- Waiting for final allocations of state basic education funding, state special education funding and state property tax reduction allocation.

Expenditure Changes Since April 11, 2018

- Increase professional services, legal fees by \$130,000 to account for the increase in the Solicitor hourly rate from \$145 per hour to \$275 per hour.
- Decrease program improvement text books by \$53,100 to remove the middle school social studies text book replacement.

REVENUE TO EXPENDITURE SUMMARY

Classification	2016-2017 Actual	2017-2018 Final Budget	2018-2019 3/14/18	2018-2019 4/11/18	2018-2019 5/2/18	% Increase
Revenue	\$134,132,049	\$132,734,991	\$136,947,402	\$137,553,944	\$137,553,944	3.63%
Expenditures	129,128,109	133,072,645	139,307,779	\$138,141,838	\$138,218,738	3.87%
Revenue over/(under expenditures)	\$5,003,940	(\$337,654)	(\$2,360,377)	(\$587,894)	(\$664,794)	

Note: Budgeted expenditures exceed budgeted revenues by .483%. The budget deficit of \$664,794 is equal to a real estate tax increase of 1.0746 mills or .7945%. The increase per property at the median assessed value is \$33.18.

REVENUE SUMMARY

- Local Revenue does not include Act 1 Index of 2.4% or 3.2461 mills.

Revenue	2016-2017 Actual	2017-2018 Final Budget	2018-2019 3/14/18	2018-2019 4/11/18 & 5/2/18
Local	\$101,776,279	\$100,631,177	\$103,290,335	\$103,909,130
State	31,004,441	31,278,814	32,832,067	\$32,819,814
Federal	1,351,329	825,000	825,000	\$825,000
Total Revenues	\$134,132,049	\$132,734,991	\$136,947,402	\$137,553,944

PDE 2028 OBJECT SUMMARY

Expenditure	2016-2017 Actual	2017-2018 Final Budget	2018-2019 3/14/18	2018-2019 4/11/18	2018-2019 5/2/18	Variance
100 Salaries	\$57,726,859	\$58,682,316	\$62,355,971	\$61,714,503	\$61,714,503	\$3,032,187
200 Employee Benefits	33,440,046	35,159,198	36,548,784	36,219,311	36,219,311	1,060,113
300 Purchased Professional Services	7,113,245	7,736,856	8,644,728	8,649,728	8,779,728	912,872
400 Purchased Property Services	1,854,551	2,413,420	2,376,648	2,376,648	2,376,648	(36,772)
500 Other Purchased Services	8,834,942	7,655,366	8,815,621	8,815,621	8,815,621	1,160,255
600 Supplies	5,369,082	6,107,258	5,929,190	5,729,190	5,676,090	(378,068)
700 Equipment	1,036,943	1,016,555	1,117,253	1,117,253	1,117,253	100,698
800 Fees/Interest	3,922,441	4,135,430	3,824,584	3,824,584	3,824,584	(310,846)
900 Principal Payments	9,830,000	10,166,246	9,695,000	9,695,000	9,695,000	(471,246)
900 Capital Reserve	0	0	0	0	0	0
Total Expenditures	\$129,128,109	\$133,072,645	\$139,307,779	\$138,141,838	\$138,218,738	\$5,069,193

Requested Positions

Priority Rank	Proposed Positions	Salary	FICA 7.65% 220	Retirement 33.43% 230	WC 0.68% 260	Health (family PPO) 271/272/275/276	Life insurance 0.15%	Total	Notes:
1	0.8 ESL	\$ 39,175	\$ 2,996.89	\$ 13,096.20	\$ 266.39	\$ 20,330.70	\$ 58.76	\$ 75,924	Enrollment
1	0.4 Music	\$ 19,588	\$ 1,498.48	\$ 6,548.27	\$ 133.20	\$ 8,132.28	\$ 29.38	\$ 35,930	Enrollment
2	2.0 Part Time Security Officers	\$ 29,462	\$ 2,253.84	\$ 9,849.15	\$ 200.34			\$ 41,765	Second Shift
2	1.0 Trainer	\$ 40,000	\$ 3,060.00	\$ 13,372.00	\$ 272.00	\$ 20,330.70	\$ 60.00	\$ 77,095	
2	1.0 Technology Support	\$ 45,000	\$ 3,442.50	\$ 15,043.50	\$ 306.00	\$ 20,330.70	\$ 67.50	\$ 84,190	MS Support
2	1.0 Technology Support	\$ 45,000	\$ 3,442.50	\$ 15,043.50	\$ 306.00	\$ 20,330.70	\$ 67.50	\$ 84,190	MS Support
1	1.4 High School Teachers	\$ 79,220	\$ 6,060.33	\$ 26,483.25	\$ 538.70	\$ 28,849.70	\$ 118.83	\$ 141,271	HS Math and Business Ed
3	1.0 STEM Teacher	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 20,330.70	\$ 73.45	\$ 89,823	Program Improvement
3	1.0 STEM Teacher	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 20,330.70	\$ 73.45	\$ 89,823	Program Improvement
3	1.0 Librarian	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 20,330.70	\$ 73.45	\$ 89,823	Program Improvement
3	1.0 Librarian	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 20,330.70	\$ 73.45	\$ 89,823	Program Improvement
3	1.0 World Language Teacher	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 20,330.70	\$ 73.45	\$ 89,823	Program Improvement
3	1.0 World Language Teacher	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 8,132.28	\$ 73.45	\$ 77,624	Program Improvement
1	1.0 Autistic Support Teacher	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 20,330.70	\$ 73.45	\$ 89,823	Enrollment
1	1.0 Learning Support Teacher	\$ 48,969	\$ 3,746.13	\$ 16,370.34	\$ 332.99	\$ 20,330.70	\$ 73.45	\$ 89,823	Enrollment
1	1.0 Autistic Support Teacher Ass	\$ 22,770	\$ 1,741.91	\$ 7,612.01	\$ 154.84	\$ 8,132.28	\$ 34.16	\$ 40,445	Enrollment
		\$ 711,967.00	\$ 54,465.48	\$ 238,010.57	\$ 4,841.38	\$ 276,884.24	\$ 1,023.76	\$ 1,287,192.42	
1	Based on student enrollment needs and special education program needs								
2	Based on student safety or support of current curriculum programs								
3	Based on additional programs not currently in place								

2018-2019 Budget Timeline

Description	Due Date	Completed
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 2	
Proposed Final Budget Adoption Resolution to Reject 2018-19 Property Tax allocation	May 14	
School district deadline to make 2018-19 proposed final budget available for public inspection on PDE 2028	May 31	
Budget Update/Finance Meeting	June 6	
Advertise intent to adopt final budget (10 days prior to adoption)	June 8	
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion	June 18	

Options to Balance the Budget

- Increase Real Estate tax by the budget deficit of \$664,794 which is equal to a real estate tax increase of 1.0746 mills or .7945%. The increase per property at the median assessed value is \$33.18.
- Budget a commitment of fund balance in the amount of \$664,794. (Fund balance, if needed, would be used to pay the final \$664,794 of expenditures.)
- Remove a number of the requested positions needed to reduce expenditures by \$664,794. See slide 8.
- Any combination of three options listed above.

GENERAL FUND FUND BALANCE

Classification	FYE 2015 Actual	FYE 2016 Actual	FYE 2017 Actual
COMMITTED:			
Financial Software	\$ 15,986	\$ 15,986	15,896
Transportation	295,000	446,756	0
Future retirement rate increase	8,609,632	6,041,781	6,041,781
Non routine maintenance	330,000	0	0
Technology initiatives	250,000	0	0
Balance 17-18 GF Budget	0	350,000	337,655
UNASSIGNED	7,261,334	8,993,483	9,581,141
TOTAL GENERAL FUND	\$16,761,952	\$15,848,006	16,510,491
CAPITAL PROJECTS COMMITTED	9,978,125	16,226,726	17,954,257

Questions
Discussion
Define Path for May 14th Vote