

Pennridge School District
2022-2023 Budget
Proposed Final Budget

Prepared by:
Sean Daubert
March 14, 2022





Goals of Budget Presentation

- Review budget calendar
- Review revenue to expense history
- Act 1 index tax rate impact
- 2022-2023 revenue and expenditure budget information
- Fund balance review
- Retirement cost information
- Define path moving forward for the 2022-2023 budget

Preliminary Budget

- Act 1 Timeline
 - The school district avoided the Act 1 preliminary budget adoption requirements by passing a resolution on October 25, 2021 stating that the district would not raise the rate of any tax by more than the Act 1 index.
 - The 2022-2023 Act 1 index is 3.4%. The school district may increase the real estate tax rate up to 3.4%, but cannot exceed 3.4%.


2022-2023 Budget Timeline

Description	Due Date	Completed
Buildings and Departments develop requests	January 5	
Personnel Budget Updated	January 22	
Building and Department budgets reviewed by Administration	January 14 – February 7	
Public Display – PDE 2028 (20 days prior to adoption)	January 27	Skipped
Deadline to adopt Resolution not to exceed Act 1 Index	January 27	

2022-2023 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2022-2023 Preliminary Budget (10 days prior to adoption)	February 6	Skipped
Deadline to Adopt Preliminary Budget if resolution is not passed by January 27, 2022	February 16	Skipped
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 24	Skipped
Deadline for PDE to notify school districts that submitted 2022-23 preliminary budget whether the proposed tax rates are equal to or less than their index	March 3	Skipped
Deadline to request approval from PDE of referendum exceptions	March 3	Skipped

2022-2023 Budget Timeline

Description	Due Date	Completed
First Look at Budget presented to the Board	March 14	
Deadline for school district to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (optional if exceptions approved by PDE)	March 18	Skipped
Deadline for PDE to issue ruling on school district's petition for referendum exception	March 23	Skipped
Deadline for school district to submit referendum question to the county board of elections seeking voter approval if PDE denies all or a part of the district's request for referendum exception	March 28	Skipped

2022-2023 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 11	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 3	
Proposed Final Budget Adoption Resolution to Reject 2022-23 Property Tax allocation	May 9	
School district deadline to make 2022-23 proposed final budget available for public inspection on PDE 2028	May 24	
Advertise intent to adopt final budget (10 days prior to adoption)	June 3	
Budget Update/Finance Meeting	June 7	

2022-2023 Budget Timeline

Description	Due Date	Completed
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion	June 13	

General Fund Revenue to Expenditure History

General Fund Revenue to Expenditure History										
	FY 2020-2021	FY 2019-2020	FY 2018-2019	FY 2017-2018	FY 2016-2017	FY 2015-2016	FY2014-2015	FY 2013-2014	FY 2012-2013	FY 2011-2012
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Revenues	\$ 145,464,877	\$ 141,367,801	\$ 140,554,788	\$ 135,131,094	\$ 134,132,049	\$ 126,996,091	\$ 122,860,865	\$ 116,656,876	\$ 113,523,659	\$ 110,601,385
Total Expenditures	\$ 141,325,296	\$ 139,873,108	\$ 135,379,554	\$ 131,211,454	\$ 129,128,109	\$ 119,770,506	\$ 117,462,526	\$ 115,136,835	\$ 112,124,425	\$ 106,359,491
Excess/(Deficiency)	\$ 4,139,581	\$ 1,494,693	\$ 5,175,234	\$ 3,919,640	\$ 5,003,940	\$ 7,225,585	\$ 5,398,339	\$ 1,520,041	\$ 1,399,234	\$ 4,241,894
Transfer to other Funds	\$ (5,634,249)	0	\$ (5,175,234)	\$ (3,919,640)	\$ (4,904,305)	\$ (8,007,538)	\$ (4,397,570)	\$ (891,793)	\$ (1,225,154)	\$ (1,978,250)
Change in Fund Balance	\$ (1,494,668)	\$ 1,494,693	\$ -	\$ -	\$ 99,635	\$ (856,953)	\$ 1,044,470	\$ 628,248	\$ 174,080	\$ 2,267,543

ACT 1 INDEX TAX RATE IMPACT

Current 2021-2022 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes (\$31,415 for HS/FS)	\$4,249.05
<u>2022/23 Budget</u>	
Act 1 Allowable additional mills - 3.4%	4.5987
Allowable Real Estate Tax Rate (Mills)	139.8542
Median assessed property Real Estate taxes (\$31,415)	\$4,393.52
Impact to property owner at the medial assessed value	\$144.47
Total Additional Real Estate Revenue Allowed	\$2,927,862.31

REVENUE TO EXPENDITURE SUMMARY

Classification	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	% Increase
Revenue	\$141,367,801	\$145,464,877	\$144,790,562	\$148,638,177	2.66%
Expenditures	139,873,108	141,325,296	144,790,562	149,614,318	3.33%
Revenue over/(under expenditures)	\$1,494,693	\$4,139,581	\$0.00	\$(976,141)	

REVENUE SUMMARY

- Local Revenue does not include Act 1 Index of 3.4% or 4.5987 mills.

Revenue	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed Budget
Local	\$106,405,816	\$108,543,093	\$107,768,381	\$109,603,353
State	33,694,745	35,125,632	34,734,055	35,709,824
Federal	1,267,210	1,796,151	2,288,126	3,325,000
Total Revenues	\$141,367,771	\$145,464,877	\$144,790,562	\$148,638,177

LOCAL REVENUE SUMMARY

Local Revenue	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Variance Annual
Real Estate Tax: Current and Interim	\$83,299,970	\$84,241,890	\$84,186,518	\$84,713,937	\$527,419
Public Utility Realty Tax	92,699	100,030	101,000	102,000	1,000
Payment in Lieu of Current Taxes - State/Local Reimbursement	149,812	170,411	160,000	170,000	10,000
Current Act 511 Taxes – Flat Rate and Proportional Assessments	18,604,933	20,740,810	20,216,370	21,534,321	1,317,951
Delinquencies on Taxes Levied/Assessed by LEA	915,258	1,034,669	1,005,000	1,004,000	(1,000)
Earnings on Investments	1,250,808	119,365	150,000	150,000	0
Revenues from District Activities	196,165	119,726	197,000	197,000	0
Revenue from Intermediary Sources/Pass-Through Funds	1,255,866	1,630,037	1,265,493	1,245,095	(20,398)
Rentals	224,637	83,081	225,000	225,000	0
Revenue from Community Service Activities and Tuition from Patrons	128,530	99,544	205,000	185,000	(20,000)
Refunds and Other Miscellaneous Revenue	287,139	203,529	57,000	77,000	20,000
	\$106,405,816	\$108,543,093	\$107,768,381	\$109,603,353	\$1,834,972

Real Estate Tax Calculation

	2019-2020 Actual	2020-2021 Actual	2021-2022 YTD as of February 28, 2022	2022-2023 Budget
Assessed Value	644,688,920	652,233,670	656,364,470	660,214,780
Millage Rate	135.2555	135.2555	135.2555	135.2555
Total Gross	\$84,625,619	\$85,634,131	\$86,142,273	\$86,663,853
Collection %	97.40%	97.68%	97.31%	97.0%
Real Estate Tax Revenue	\$82,421,499	\$83,654,211	\$83,825,669	\$84,063,937

Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to tax payers via the homestead/farmstead exclusion.

Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97% Collection Rate	Per Property at Median Assessed Value
Act 1, 3.4%, 4.5987 Mills	\$2,945,037	\$144.47
.7394%, 1 Mill	\$640,459	\$31.42
1%, 1.3526 Mills	\$866,187	\$42.49
1.4788%, 2 Mills	\$1,280,918	\$62.83
2%, 2.7051 Mills	\$1,732,375	\$84.98
Balance 1.127%, 1.5243 Mills	\$976,193	47.89

STATE REVENUE SUMMARY

State Revenue	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Variance Annual
Basic Education Funding	\$11,479,377	\$11,478,175	\$11,479,377	\$11,681,937	\$202,560
Tuition for Orphans and Children Placed in Private Homes	17,037	330,430	20,000	20,000	0
Special Education Funding for School Aged Pupils	3,675,411	3,690,863	3,675,411	3,747,423	72,012
Transportation	1,662,135	1,697,380	1,563,188	1,697,307	134,119
Rental and Sinking Fund Payments/Building					
Reimbursement Subsidy	1,044,334	661,223	473,836	516,767	42,931
Health Services	132,617	130,759	140,000	140,000	0
State Property Tax Reduction Allocation	2,490,382	2,506,372	2,506,372	2,556,510	50,138
PA Accountability Grants	625,645	625,645	625,645	625,645	0
Safe Schools	35,000	638,504			
State Share of Social Security and Medicare Taxes	2,094,291	2,494,614	2,551,518	2,658,562	107,044
State Share of Retirement	10,438,515	10,871,667	11,698,708	12,065,673	366,965
	\$33,694,745	\$35,125,632	\$34,734,055	\$35,709,824	\$975,769

Governor's Budget Address

Governor Wolf presented a \$43.7 billion proposal which prioritizes education calling for an increase in the basic education subsidy of \$1.25 billion and a \$200 million increase for special education, as well as increases for early childhood education. The proposed breakdown for education dollars in the Governor's budget is as follows.

- \$1.25 billion increase in Basic Education Funding. \$300 million increase to the level up supplement to provide additional funding to districts with the least resources.
- \$200 million increase for Special Education funding to be distributed per the Special Education Funding Formula;
- \$170 million for PSERS reimbursement subsidy;
- \$60 million increase for Pre-K Counts;
- \$30 million increase in Social Security subsidy;
- \$20 million increase in PA Smart Initiative;
- \$16 million increase in Pupil Transportation subsidy;
- \$10 million increase in Head Start Supplements;
- \$5 million increase in Career and Technical Education;
- \$373 million in estimated savings from reforming the charter school law – state wide cyber charter regular education tuition rate of \$9,800, Special Education tuition rate based on classifications, estimated Pennridge SD savings \$606,000;
- \$45,000 minimum teacher salary;
- Minimum Wage \$12/hour July 1, 2022; \$15/hour by July 1, 2028

However... this proposal is not likely to pass the General Assembly

State Funding Proposal

Source	Basic Ed	Ready to Learn	Special Ed
2021-2022 Estimated State Allocation	\$11,681,937	\$625,645	\$3,597,582
2022-2023 Governor's Budget Increase	\$2,804,880	\$0	\$441,831
2022-2023 Estimated Funding	\$14,486,817	\$625,645	\$4,039,413

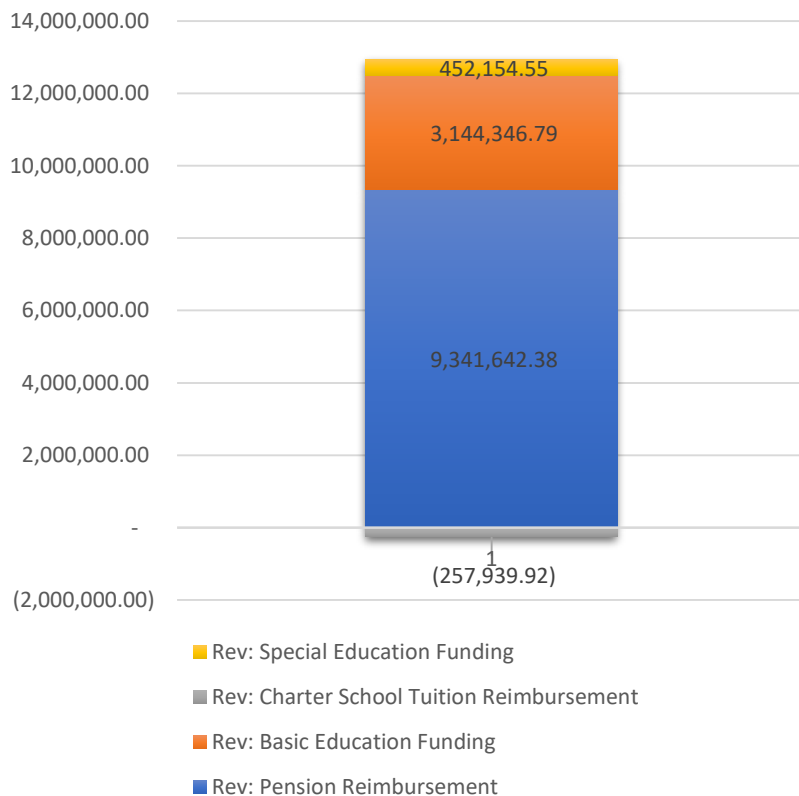
Basic Ed Increase is 24.01%.
Special Ed increase is 12.28%.

Numbers are great to look at... but we cannot count on them!

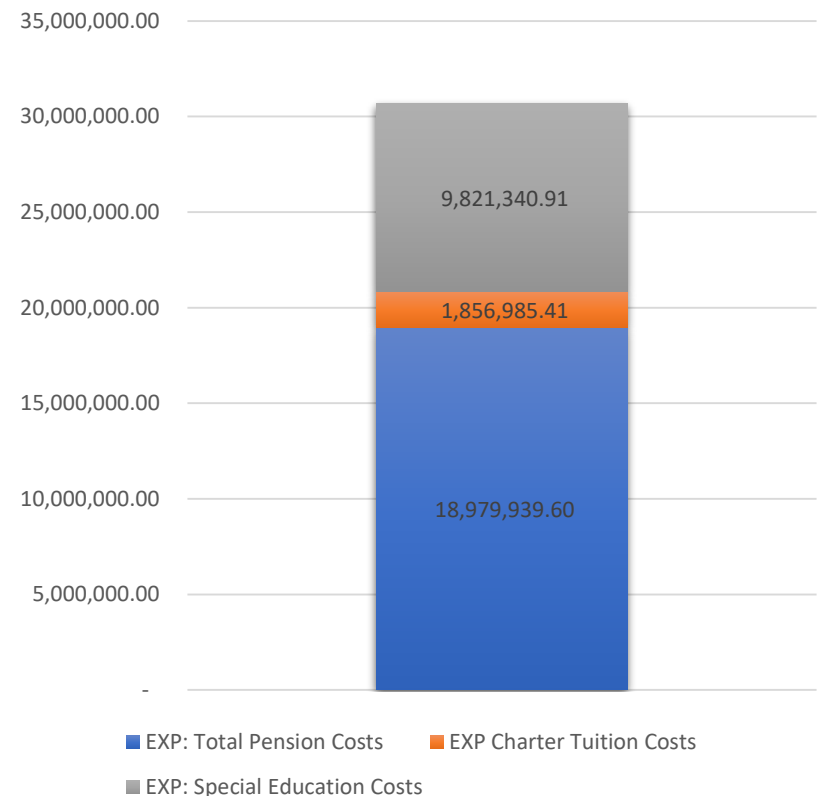
Note: Allocations will change when final data is added to the Basic Education and Special Education funding formulas.

The Education Deficit (2010-11 to 2020-21)

State Funding Growth \$12,680,204



Mandated Cost Growth \$30,658,266



2021 - 2022

State Property Tax Relief Estimate

Estimate of State Property Tax Relief	\$2,556,510
Number of Approved Homesteads	11,806
Number of Approved Farmsteads	126
Estimated Assessment Exclusion	\$1,568
Estimated Tax Reduction per Homestead	\$212.08
Note: 2022-2023 Information from State and County Assessment Office on May 1, 2022	

FEDERAL REVENUE SUMMARY

Federal Revenue	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	\$550,319	\$575,819	\$395,000	\$395,000	0
NCLB, Title II Staff Development – Title III, Title IV	182,418	169,301	50,000	50,000	0
Medical Assistance Reimbursement for Administrative Claiming	491,177	388,809	350,000	350,000	0
Medical Assistance Reimbursement (ACCESS) - Early Intervention	43,296	66,724	30,000	30,000	0
ESSER Funding		595,499	1,463,126	2,500,000	1,036,874
Total	\$1,267,210	\$1,796,151	\$2,288,126	\$3,325,000	0

Object Expenditure Descriptions

100 - Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services

300 - Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

400 - Services purchased to operate, repair, maintain, and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees.

500 - Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. (Transportation, Mileage, Insurance, Tuition, Printing)

600 - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700- Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 - Amounts paid for expenditures not otherwise classified in objects 100 through 700. (Dues, Fees, Claims, Interest)

900 - This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

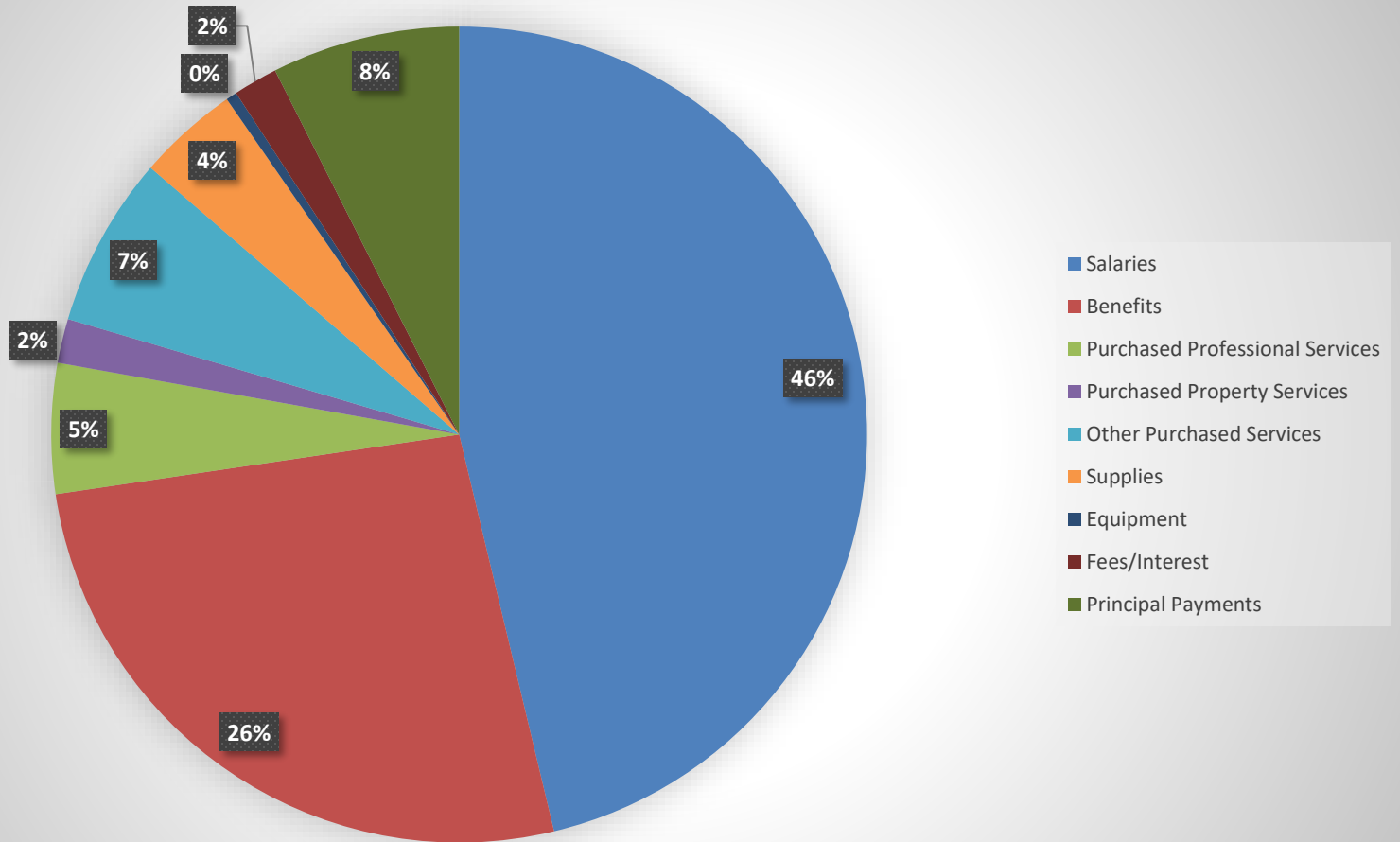
EXPENDITURE OBJECT SUMMARY

Expenditure	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Variance
100 Salaries	\$62,431,775	\$64,337,988	\$66,787,300	\$69,212,154	\$2,424,854
200 Employee Benefits	38,023,529	36,528,359	40,032,843	39,499,846	(532,997)
300 Purchased Professional Services	9,162,813	9,623,849	6,759,201	7,717,894	958,693
400 Purchased Property Services	2,000,955	1,978,860	2,312,302	2,616,747	304,445
500 Other Purchased Services	9,118,646	10,030,591	11,090,330	10,140,755	(949,575)
600 Supplies	5,121,616	6,151,379	5,518,017	5,997,883	479,866
700 Equipment	1,087,407	512,405	766,356	647,205	(119,151)
800 Fees/Interest	2,856,365	1,773,618	2,339,213	2,631,834	292,621
900 Principal Payments	10,070,000	10,388,247	9,185,000	11,150,000	1,965,000
Total Expenditures	139,873,108	141,325,296	144,790,562	149,614,318	4,823,756

Detail of 200 Object Code

Code	Account Title	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Increase (Decrease)
213	Life Insurance	\$71,961	\$67,483	\$100,588	\$90,954	\$(9,634)
214	Income Protection Ins	\$135,351	\$142,697	\$120,000	\$120,000	\$0
220	Social Security	\$4,588,121	\$4,735,793	\$5,403,512	\$5,245,890	\$(157,622)
230	Retirement	\$21,310,094	\$22,070,908	\$23,086,771	\$23,803,088	\$716,317
240	Tuition Reimbursement	\$105,265	\$112,109	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$36,440	\$65,589	\$18,000	\$18,000	\$0
260	Workers' Compensation	\$421,153	\$106,376	\$309,046	\$329,335	\$20,89
271	Self Insurance Medical	\$8,338,551	\$6,273,281	\$8,079,606	\$7,193,441	\$(886,165)
272	Self Insurance Dental	\$652,069	\$619,467	\$619,297	\$637,369	\$18,072
275	Self Insurance Vision	\$49,429	\$46,895	\$46,964	\$48,265	\$1,301
276	Self Insurance RX	\$2,185,780	\$2,087,685	\$2,076,559	\$1,842,404	\$(234,155)
291	Other Retirement Plans	\$129,296	\$200,076	\$47,500	\$46,100	\$(1,400)
	Total 200 Object Code	\$38,023,529	\$36,528,359	\$40,032,843	\$39,499,846	\$(532,997)

OBJECT SUMMARY



Function Expenditure Descriptions

1100 - Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 - Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

1300 - PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

1400- Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

2100 - Activities designed to assess and improve the well-being of students to supplement the teaching process... Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 - Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 - Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 - Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services

Functions Cont.

2500 - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600- The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

2700 - Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 - Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

2900- All other support services not classified elsewhere in the 2000 series.

3200 - School sponsored activities under the guidance and supervision of the LEA staff.

3300 - Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

5100 - Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 - Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 - Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

EXPENDITURE FUNCTION SUMMARY

Instruction

Expenditure	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2032 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	\$57,842,260	\$58,888,877	\$61,792,530	\$61,295,719	\$(496,811)
1200 Special Programs	24,670,063	25,288,772	23,893,994	26,552,330	2,658,336
1300 Vocational Education	3,297,320	3,805,534	4,033,994	3,624,564	(409,430)
1400 Other Instructional Programs Elementary/Secondary	403,772	266,435	469,686	441,900	(27,786)
1500 Non Public School Programs	34,109	11,584	0	0	0
1600 Adult Education	1500	4	0	0	0
Total 1000 Instruction	\$86,249,024	\$88,261,206	\$90,190,204	\$91,914,513	\$1,724,309

EXPENDITURE FUNCTION SUMMARY

Support Services

Expenditure	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Variance
2100 Pupil Personnel	\$5,356,724	\$5,495,860	\$5,887,229	\$6,460,900	\$573,671
2200 Instructional Staff	4,007,697	3,999,944	4,418,524	4,474,569	56,045
2300 Administration	8,716,582	9,007,015	9,114,481	9,282,532	168,051
2400 Pupil Health	1,294,443	1,331,331	1,329,522	1,330,268	746
2500 Business	846,201	866,948	863,706	889,667	25,961
2600 Operations & Maintenance of plant services	9,988,830	10,644,011	10,596,179	10,531,885	(64,294)
2700 Student Transportation	7,692,228	6,782,002	7,560,615	7,527,360	(33,255)
2800 Support Services- Central	1,773,687	1,873,266	1,988,405	2,412,866	424,461
2900 Other Support Services	348,627	356,581	363,621	312,140	(51,481)
Total	\$40,025,018	\$40,356,959	\$41,122,282	\$43,222,187	\$1,099,905

EXPENDITURE FUNCTION SUMMARY

Operation of Non-instructional Services

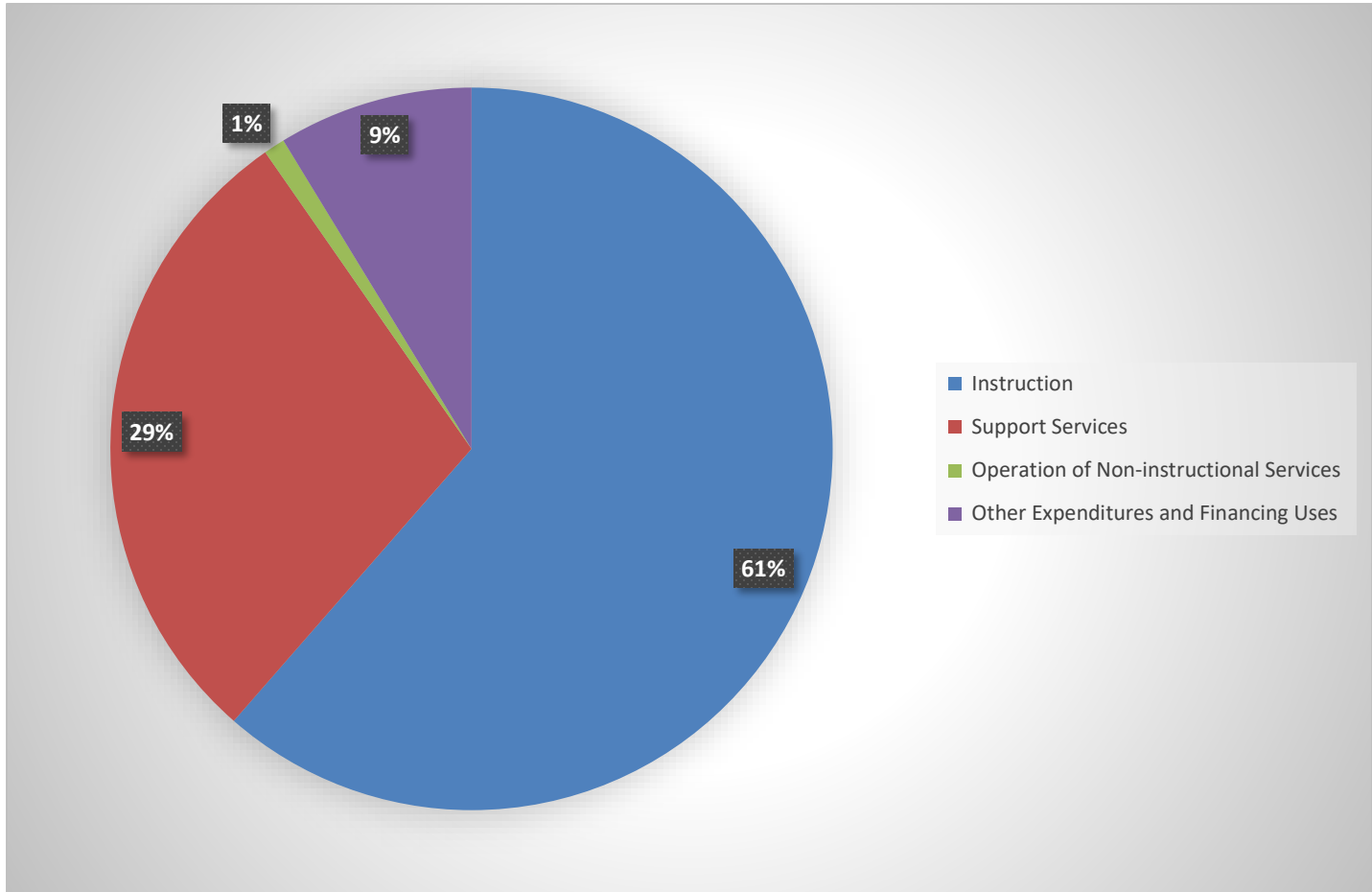
Expenditure	2019-2020 Actual	2010-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Variance
3200 Student Activities	\$1,589,186	\$1,466,548	\$1,508,759	\$1,363,337	\$(145,422)
3300 Community Services	69,634	64,923	63,868	64,213	345
Total	\$1,658,820	\$1,531,471	\$1,572,627	\$1,427,551	\$(145,076)

EXPENDITURE FUNCTION SUMMARY

Other Expenditures and Financing Uses

Expenditure	2019-2020 Actual	2020-2021 Actual	2021-2022 Final Budget	2022-2023 Proposed	Variance
5100 Debt Service	\$11,940,246	\$11,378,891	\$10,567,795	\$12,712,414	\$2,144,619
5200 Inter-fund Transfers-Out	0	43,247	0	0	0
5900 Budgetary Reserve	0	0	337,654	337,654	0
Total	\$11,940,246	\$11,422,138	\$10,905,449	\$13,050,068	\$2,144,619
Grand Total – Expenditures	\$139,873,108	\$141,571,774	\$144,790,562	\$149,614,318	\$4,823,756

Expenditures by Function



Budget Drivers

Major Cost Drivers

1. Wages	\$1.8 Million
2. Positions	\$1.1 Million
3. Retirement	\$700K
4. Tech School	\$225K
5. Tech Security	\$400K
6. Books/Energy Supplies	\$500 K
7. Debt	\$1.6 Million
Total	\$6.3 Million

Savings/Revenues

1. Revenue	\$3.8 Million
2. Med/RX	\$1.5 Million
Total	\$5.3 Million

Needed to Balance Budget \$976K

Requested Positions

Proposed Positions	Salary	FICA	Retirement	WC	Health	Life	Total	Notes:
		7.65%	35.26%	0.68%	(family PPO)	insurance		
		220	230	260	271/272/275/276	0.15%		
1.0 Full Day Kindergarten Aide	\$ 23,712	\$ 1,813.97	\$ 8,360.85	\$ 160.22	\$ 15,620.80	\$ 69.08	\$ 49,737	Additional Full Day Kindergarten Room
1.0 Full Day Kindergarten Teacher	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Additional Full Day Kindergarten Room
.5 Music Teacher, Rock Band	\$ 25,329	\$ 1,937.67	\$ 8,931.01	\$ 171.15	\$ 18,778.27	\$ 68.90	\$ 55,216	Program Improvement
1.0 Psychologist	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Increased caseload
1.0 Middle School Counselor	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Increased caseload
1.0 Elementary Autistic Support Teacher	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Caseload Compliance
1.0 Elementary Autistic Support Teacher	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Caseload Compliance
1.0 Social Worker	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Academy for Student Wellness
1.0 Crisis Counselor	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Academy for Student Wellness
1.0 Special Education Teacher	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Academy for Student Wellness
1.0 Teacher Aide	\$ 23,712	\$ 1,813.97	\$ 8,360.85	\$ 160.22	\$ 15,620.80	\$ 69.08	\$ 49,737	Academy for Student Wellness
1.0 Teacher Aide	\$ 23,712	\$ 1,813.97	\$ 8,360.85	\$ 160.22	\$ 15,620.80	\$ 69.08	\$ 49,737	Academy for Student Wellness
1.0 Gifted Teacher High School	\$ 50,658	\$ 3,875.34	\$ 17,862.01	\$ 342.30	\$ 18,778.27	\$ 68.90	\$ 91,585	Caseload Compliance
1.0 Security Guard - 10 Month	\$ 28,905	\$ 2,211.23	\$ 10,191.90	\$ 195.31	\$ 18,778.27	\$ 69.00	\$ 60,351	HS and MS coverage/multi-year add
Change 900 Hr Clerk to Secretary	\$ 32,680	\$ 2,500.02	\$ 11,523.12	\$ 220.82		\$ 69.00	\$ 46,993	Additional work load in Transportation
	\$ 613,972.00	\$ 46,968.86	\$ 204,963.56	\$ 4,148.61	\$ 253,423.37	\$ 965.24	\$ 1,136,034	

School and Department Budgets

					22/23 vs. 21/22	22/23 vs. 21/22
Budget		2020-2021	2021-2022	2022-2023	budget increase	budget increase
Code	Department or School	Actual	Budget	Budget	(decrease)	(decrease)
000	Human Resources	\$ 113,857.38	\$ 141,622.00	\$ 146,070.00	\$ 4,448.00	3.14%
001	High School	\$ 763,979.71	\$ 621,102.00	\$ 596,234.00	\$ (24,868.00)	-4.00%
003	Maintenance	\$ 3,320,530.14	\$ 3,526,550.00	\$ 3,526,550.00	\$ -	0.00%
007	Athletic Dept	\$ 262,590.34	\$ 381,659.00	\$ 380,000.00	\$ (1,659.00)	-0.43%
015	Business Office	\$ 16,700,854.62	\$17,446,562.00	\$ 19,324,151.00	\$ 1,877,589.00	10.76%
016	Technology	\$ 1,871,620.55	\$ 2,332,575.00	\$ 2,756,417.00	\$ 423,842.00	18.17%
017	Public relations	\$ 39,048.16	\$ 46,100.00	\$ 47,005.00	\$ 905.00	1.96%
020	Superintendent Office	\$ 6,575.76	\$ 12,750.00	\$ 9,750.00	\$ (3,000.00)	-23.53%
027	Assistant Superintendent Elementary	\$ 105,107.20	\$ 132,450.00	\$ 167,550.00	\$ 35,100.00	26.50%
028	District Wide Library	\$ 77,179.51	\$ 78,178.00	\$ 77,321.00	\$ (857.00)	-1.10%
030	Assistant Superintendent Secondary	\$ 155,906.91	\$ 164,454.00	\$ 185,866.00	\$ 21,412.00	13.02%
031	District Wide K-12 Science	\$ 77,191.82	\$ 109,569.00	\$ 162,098.00	\$ 52,529.00	47.94%
032	District Wide K-12 Math	\$ 114,409.84	\$ 174,243.00	\$ 159,175.00	\$ (15,068.00)	-8.65%
035	District Wide K-12 Social Studies	\$ 19,735.36	\$ 42,600.00	\$ 42,600.00	\$ -	0.00%
036	District Wide K-12 Language Arts	\$ 101,500.96	\$ 171,804.00	\$ 170,107.00	\$ (1,697.00)	-0.99%
037	District Wide Music	\$ 24,735.88	\$ 38,418.00	\$ 38,847.00	\$ 429.00	1.12%

School and Department Budgets

					22/23 vs. 21/22	22/23 vs. 21/22
Budget		2020-2021	2021-2022	2022-2023	budget increase	budget increase
Code	Department or School	Actual	Budget	Budget	(decrease)	(decrease)
040	Pupil Services	\$ 9,363,679.69	\$ 9,989,410.00	\$ 10,151,848.00	\$ 162,438.00	1.63%
050	Transportation	\$ 1,763,703.39	\$ 1,985,277.00	\$ 2,254,420.00	\$ 269,143.00	13.56%
052	Seylar Elementary	\$ 31,501.64	\$ 31,872.00	\$ 37,480.00	\$ 5,608.00	17.60%
053	Bedminster Elementary	\$ 33,079.75	\$ 39,103.00	\$ 37,599.00	\$ (1,504.00)	-3.85%
054	Deibler Elementary	\$ 26,549.94	\$ 33,250.00	\$ 32,849.00	\$ (401.00)	-1.21%
055	Grasse Elementary	\$ 31,751.69	\$ 38,474.00	\$ 39,044.00	\$ 570.00	1.48%
060	West Rockhill Elementary	\$ 27,549.26	\$ 30,291.00	\$ 33,351.00	\$ 3,060.00	10.10%
070	Central Middle School	\$ 78,104.19	\$ 107,915.00	\$ 99,780.00	\$ (8,135.00)	-7.54%
085	North Middle School	\$ 95,200.24	\$ 109,950.00	\$ 109,936.00	\$ (14.00)	-0.01%
097	Guth Elementary	\$ 40,581.71	\$ 43,280.00	\$ 44,754.00	\$ 1,474.00	3.41%
098	Sellersville Elementary	\$ 22,195.21	\$ 30,129.00	\$ 29,722.00	\$ (407.00)	-1.35%
099	South Middle School	\$ 85,995.72	\$ 96,482.00	\$ 95,794.00	\$ (688.00)	-0.71%
106	Program Improvements	\$ 243,118.65	\$ 139,100.00	\$ 224,800.00	\$ 85,700.00	61.61%
		\$ 35,597,835.22	\$38,095,169.00	\$ 40,981,118.00	\$ 2,885,949.00	7.58%

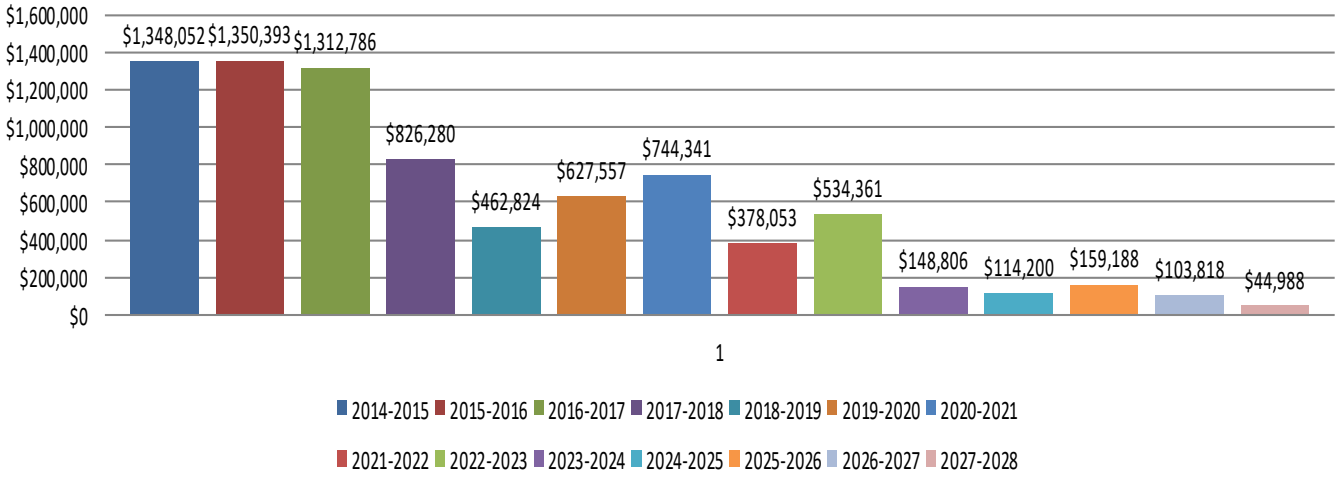
FUND BALANCE

Classification	FYE 2017 Actual	FYE 2018 Actual	FYE 2019 Actual	FYE 2020 Actual	FYE 2021 Actual
COMMITTED:					
Financial Software	\$15,986	\$15,986	\$15,986	\$15,986	\$0
Transportation	0	0	0	0	0
Future retirement rate increase	6,041,781	6,041,781	6,041,781	6,041,781	6,041,781
Non routine maintenance	0	0	0	0	0
Technology initiatives	0	0	0	0	0
Balance GF Budget	337,655	587,898	0	0	0
ASSIGNED: 2020-21 Fiscal Year				1,494,666	0
UNASSIGNED	9,581,141	9,365,669	9,953,203	9,969,638	9,934,339
TOTAL GENERAL FUND	\$16,510,491	\$16,510,491	\$16,510,491	\$18,005,157	\$16,510,491
CAPITAL PROJECTS COMMITTED	\$17,954,257	\$19,724,725	\$21,500,817	\$16,024,765	\$18,369,577

PSERS RATES

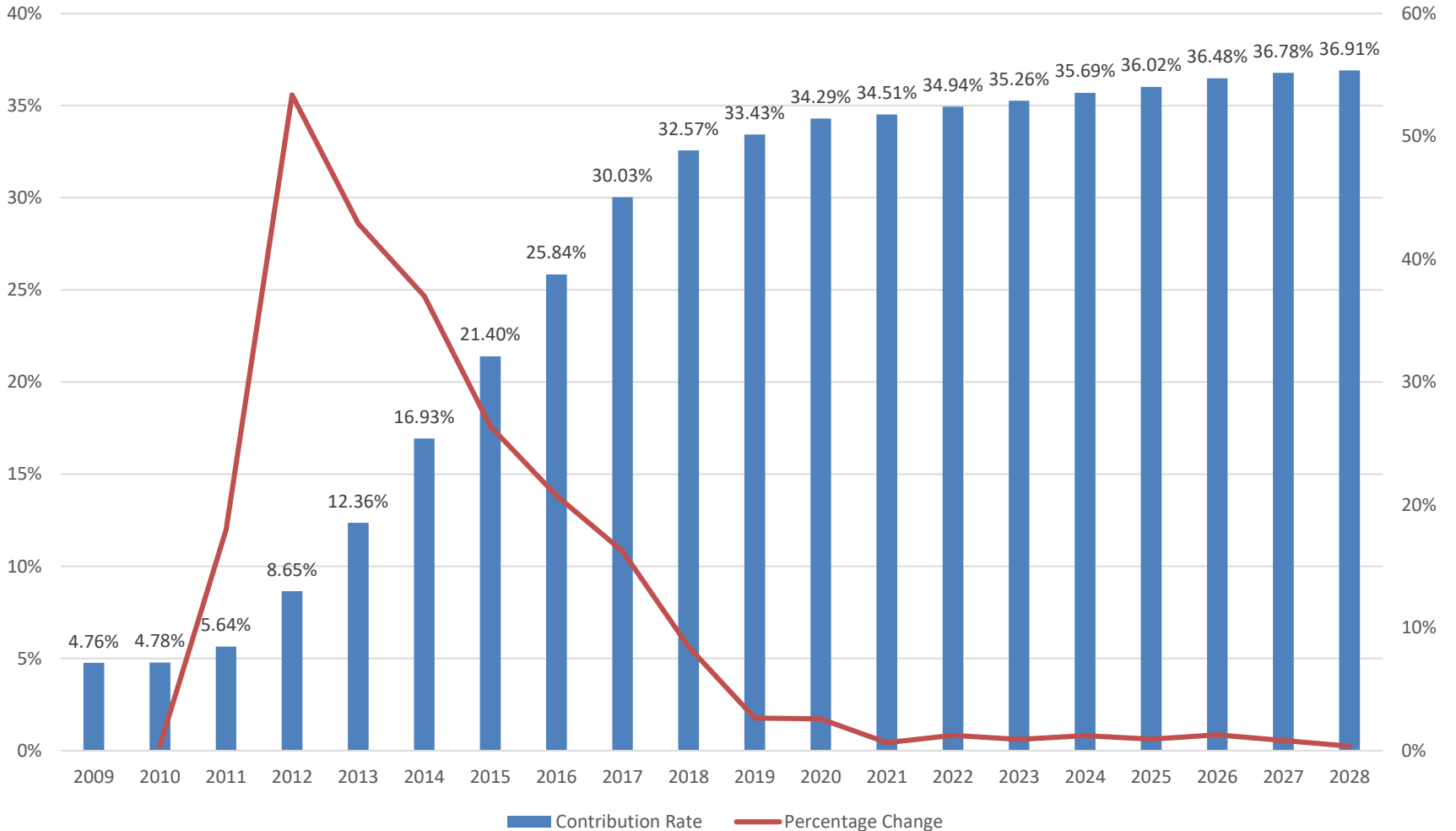
PSERS RATES									**	**	**	**	**	**
Year Ending	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Rate	21.40%	25.84%	30.03%	32.57%	33.43%	34.29%	34.51%	34.94%	35.26%	35.69%	36.02%	36.48%	36.78%	36.91%
% Increase	26.40%	20.75%	16.22%	8.46%	2.64%	2.57%	0.64%	1.25%	0.92%	1.22%	0.92%	1.28%	0.82%	0.35%
Payroll (PSERS eligible)	\$55,752,416	\$56,624,621	\$57,467,116	\$58,059,361	\$59,334,678	\$62,971,631	\$65,428,507	\$66,787,300	\$69,212,154	\$69,212,154	\$69,212,154	\$69,212,154	\$69,212,154	\$69,212,154
Expense	\$11,931,017	\$14,631,802	\$17,257,375	\$18,909,934	\$19,835,583	\$21,090,696	\$22,579,378	\$23,335,483	\$24,404,206	\$24,701,818	\$24,930,218	\$25,248,594	\$25,456,230	\$25,546,206
Net Expense after State Reimbursement*	\$5,965,508	\$7,315,901	\$8,628,687	\$9,454,967	\$9,917,791	\$10,545,348	\$11,289,689	\$11,667,742	\$12,202,103	\$12,350,909	\$12,465,109	\$12,624,297	\$12,728,115	\$12,773,103
Net Increase to Budget	\$1,348,052	\$1,350,393	\$1,312,786	\$826,280	\$462,824	\$627,557	\$744,341	\$378,053	\$534,361	\$148,806	\$114,200	\$159,188	\$103,818	\$44,988
** Payroll based on 2022-2023 Budget														
* Assumes 50% reimbursement														

PSERS NET INCREASE TO BUDGET



PSERS RATES

PSERS Contribution Rate



Outstanding Considerations

- Expenditures
 - Stop Loss, Property and General Liability Insurance – estimate budgeted
 - School Bus Funding \$500,000, has been \$850,000 annually since 16-17 budget
 - Budgetary Reserve for unforeseen expenses \$337,654
 - World events impact on gas, diesel and fuel oil
 - Requested new positions
 - Academy needs
 - Technical School Budget
- Revenues
 - State Funding, 22-23 Governor's proposal is **NOT** included.
 - Utilizing **ESSER III** funding 5 Million to spend – Sept 2024
 - State Budget and other potential legislation

Questions

Discussion

Define Path Moving Forward