

Pennridge School District 2019-2020 Budget Proposed Final Budget

Prepared by:
Sean Daubert
March 12, 2019

Goals of Budget Presentation

- Review budget calendar
- Review revenue to expense history
- Act 1 index tax rate impact
- 2019-2020 revenue and expenditure budget information
- Fund balance review
- Retirement cost information
- Define path moving forward for the 2019-2020 budget

Preliminary Budget

- Act 1 Timeline
 - The school district avoided the Act 1 preliminary budget adoption requirements by passing a resolution on October 22, 2018 stating that the district would not raise the rate of any tax by more than the Act 1 index.
 - The 2019-2020 Act 1 index is 2.3%. The school district may increase the real estate tax rate by 2.3%, but cannot exceed 2.3%.

2019-2020 Budget Timeline

Description	Due Date	Completed
Buildings and Departments develop requests	January 7	
Personnel Budget Updated	January 18	
Building and Department budgets reviewed by Administration	January 16 – February 8	
Public Display – PDE 2028 (20 days prior to adoption)	January 26	Skipped
Deadline to adopt Resolution not to exceed Act 1 Index	January 31	

2019-2020 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2019-2020 Preliminary Budget (10 days prior to adoption)	February 10	Skipped
Board Meeting to Adopt Preliminary Budget if resolution is not passed by January 31, 2019	February 20	Skipped
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 28	Skipped
Deadline for PDE to notify school districts that submitted 2019-20 preliminary budget whether the proposed tax rates are equal to or less than their index	March 7	Skipped
Deadline to request approval from PDE of referendum exceptions	March 7	Skipped

2019-2020 Budget Timeline

Description	Due Date	Completed
First Look at Budget presented to the Board	March 12	
Deadline for school district to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (optional if exceptions approved by PDE)	March 22	Skipped
Deadline for PDE to issue ruling on school district's petition for referendum exception	March 27	Skipped
Deadline for school district to submit referendum question to the county board of elections seeking voter approval if PDE denies all or a part of the district's request for referendum exception	April 1	Skipped

2018-2019 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 9	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 7	
Proposed Final Budget Adoption Resolution to Reject 2019-20 Property Tax allocation	May 13	
School district deadline to make 2019-20 proposed final budget available for public inspection on PDE 2028	May 31	
Advertise intent to adopt final budget (10 days prior to adoption)	June 7	
Budget Update/Finance Meeting	June 11	

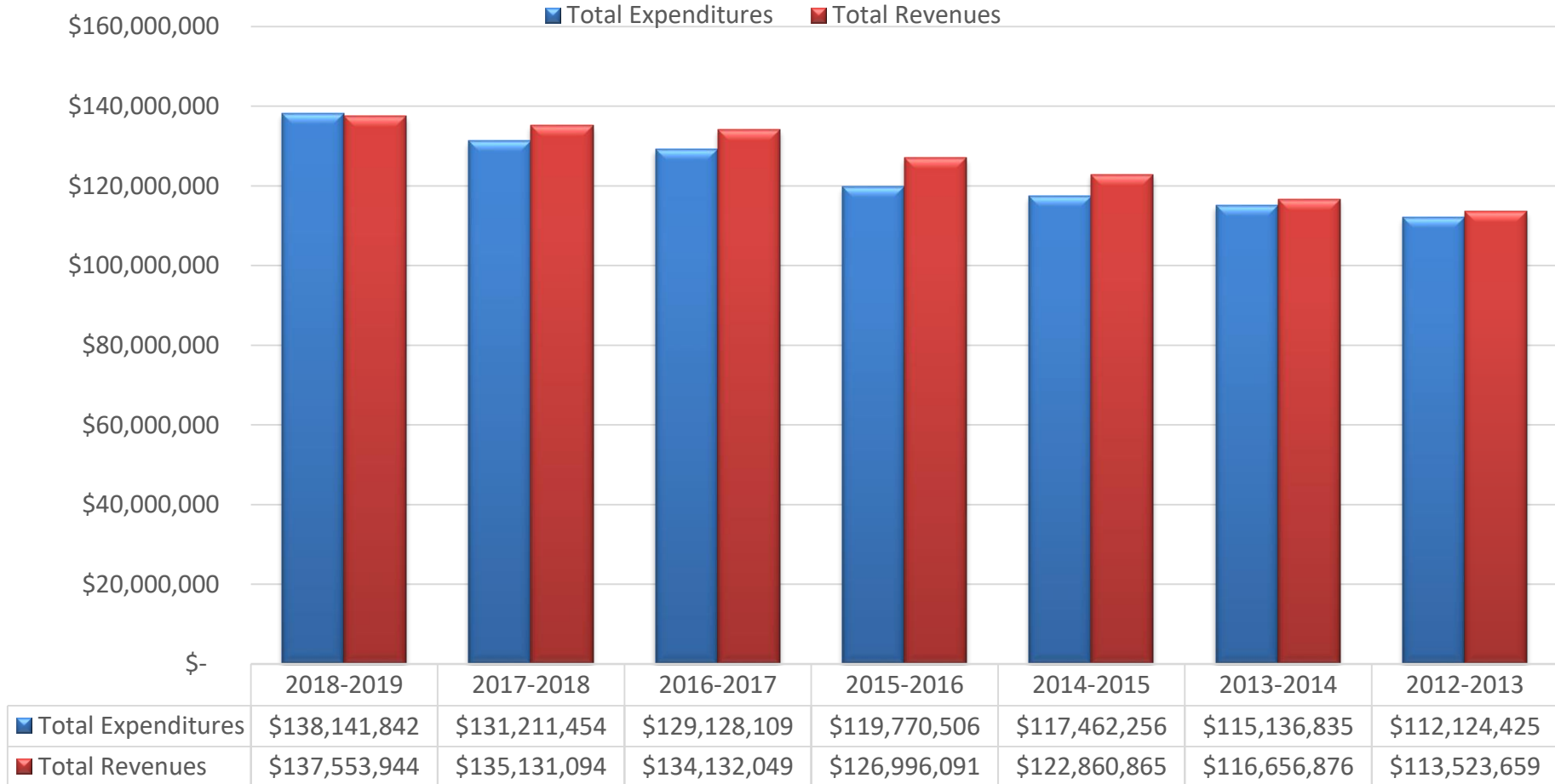
2019-2020 Budget Timeline

Description	Due Date	Completed
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion	June 17	

General Fund Revenue to Expenditure History

General Fund Revenue to Expenditure History									
	FY 2017-2018	FY 2016-2017	FY 2015-2016	FY2014-2015	FY 2013-2014	FY 2012-2013	FY 2011-2012	FY 2010-2011	FY 2009-2010
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Revenues	\$ 135,131,094	\$ 134,132,049	\$ 126,996,091	\$ 122,860,865	\$ 116,656,876	\$ 113,523,659	\$ 110,601,385	\$ 112,522,241	\$ 109,197,868
Total Expenditures	\$ 131,211,454	\$ 129,128,109	\$ 119,770,506	\$ 117,462,526	\$ 115,136,835	\$ 112,124,425	\$ 106,359,491	\$ 102,335,085	\$ 102,006,468
Excess/(Deficiency)	\$ 3,919,640	\$ 5,003,940	\$ 7,225,585	\$ 5,398,339	\$ 1,520,041	\$ 1,399,234	\$ 4,241,894	\$ 10,187,156	\$ 7,191,400
Transfer to other Funds	\$ (3,919,640)	\$ (4,904,305)	\$ (8,007,538)	\$ (4,397,570)	\$ (891,793)	\$ (1,225,154)	\$ (1,978,250)	\$ (1,884,915)	\$ (4,825,806)
Change in Fund Balance	\$ -	\$ 99,635	\$ (856,953)	\$ 1,044,470	\$ 628,248	\$ 174,080	\$ 2,267,543	\$ 8,302,296	\$ 2,380,574

Revenue to Expenditure History



ACT 1 INDEX TAX RATE IMPACT

Current 2018-2019 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes (\$31,120 for HS/FS)	\$4,209.15
<u>2019/20 Budget</u>	
Act 1 Allowable additional mills - 2.3%	3.1109
Allowable Real Estate Tax Rate (Mills)	138.3664
Median assessed property Real Estate taxes (\$31,120)	\$4,305.96
Impact to property owner at the medial assessed value	\$96.81
Total Additional Real Estate Revenue Allowed	\$1,941,296

REVENUE TO EXPENDITURE SUMMARY

Classification	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed Final	% Increase
Revenue	\$134,132,049	\$135,131,094	\$137,553,944	\$141,513,253	2.88%
Expenditures	129,128,109	131,211,454	138,141,842	141,513,253	2.44%
Revenue over/(under expenditures)	\$5,003,940	\$3,919,640	(\$587,898)	\$0.00	

REVENUE SUMMARY

- Local Revenue does not include Act 1 Index of 2.3% or 3.1109 mills.

Revenue	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed Budget
Local	\$101,776,279	\$103,866,254	\$103,930,210	\$106,456,662
State	31,004,441	30,390,603	32,798,734	34,231,591
Federal	1,351,329	874,237	825,000	825,000
Total Revenues	\$134,132,049	\$135,131,094	\$137,553,944	\$141,513,253

LOCAL REVENUE SUMMARY

Local Revenue	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance Annual
Real Estate Tax: Current and Interim	\$80,806,222	\$81,810,161	\$81,917,256	\$82,697,471	\$780,215
Public Utility Realty Tax	104,851	98,867	107,000	107,000	0
Payment in Lieu of Current Taxes - State/Local Reimbursement	149,812	149,812	146,000	150,000	4,000
Current Act 511 Taxes – Flat Rate and Proportional Assessments	17,293,450	17,522,828	17,512,827	18,240,954	728,127
Delinquencies on Taxes Levied/Assessed by LEA	1,263,713	1,446,387	1,411,000	1,411,000	0
Earnings on Investments	333,348	892,552	925,000	1,850,000	925,000
Revenues from District Activities	131,621	137,306	197,000	197,000	0
Revenue from Intermediary Sources/Pass-Through Funds	1,227,128	1,292,237	1,223,127	1,292,237	69,110
Rentals	264,981	237,824	251,000	251,000	0
Revenue from Community Service Activities and Tuition from Patrons	148,956	238,586	185,000	205,000	20,000
Refunds and Other Miscellaneous Revenue	52,197	39,693	55,000	55,000	0
	\$101,776,279	\$103,866,254	\$103,930,210	\$106,456,662	\$2,526,452

Real Estate Tax Calculation

	2016-2017 Actual	2017-2018 Actual	2018-2019 YTD	2019-2020 Budget
Assessed Value	621,329,233	632,601,990	637,951,550	643,335,130
Millage Rate	135.2555	135.2555	135.2555	135.2555
Total Gross	\$82,114,208	\$83,062,409	\$83,805,316	\$84,533,475
Collection %	97.35%	97.57%	96.88%	97.0%
Real Estate Tax Revenue	\$79,998,932	\$81,041,993	\$81,198,623	\$81,997,471
Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to tax payers via the homestead/farmstead exclusion.				

STATE REVENUE SUMMARY

State Revenue	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance Annual
Basic Education Funding	\$10,600,601	\$10,800,212	\$10,985,450	\$11,520,466	\$535,016
Tuition for Orphans and Children Placed in Private Homes	47,621	25,362	30,000	30,000	0
Special Education Funding for School Aged Pupils	3,455,255	3,373,038	3,367,951	3,492,821	124,870
Transportation	1,610,976	1,585,441	1,619,725	1,619,725	0
Rental and Sinking Fund Payments/Building					
Reimbursement Subsidy	1,736,787	263,735	950,577	976,335	25,758
Health Services	138,523	137,147	140,000	140,000	0
State Property Tax Reduction Allocation	2,402,566	2,424,865	2,403,785	2,403,785	0
PA Accountability Grants	697,762	625,645	625,645	625,645	0
State Share of Social Security and Medicare Taxes	2,126,217	2,011,904	2,360,613	2,448,367	87,754
State Share of Retirement	8,188,133	9,143,254	10,314,988	10,974,447	659,459
	\$31,004,441	\$30,390,603	\$32,798,734	\$34,231,591	\$1,432,857

Governor's Budget Address

Governor Wolf presented a \$34.1 billion proposal which includes an increase for the basic education subsidy of \$441 million and a \$50 million increase for special education, as well as increases for early childhood education. The proposed breakdown for education dollars in the Governor's budget is as follows.

- \$441 million increase in Basic Education Funding. \$166 million in new money to be distributed per the Basic Education Funding Formula enacted in 2016, \$262 million to be reallocated from the Ready to Learn Block Grant, and 13.8 million in new money for a minimum teacher salary of \$45,000
- \$40 million increase in Pre-K Counts;
- \$10 million increase for the Head Start Supplemental Assistance Program;
- Early Intervention will receive an \$15 million increase;
- \$50 million increase for Special Education funding to be distributed per the Special Education Funding Formula;
- Career and Technical Education is level funded;
- Pupil Transportation is level funded at \$549 million for the second year which ignores statutory funding requirements;
- School Employees' Retirement receives an additional \$160 million (6.5% increase) to \$2.7 billion to cover the state's share of pension costs;
- \$11 million increase in Social Security reimbursement;
- \$45 million for a School Safety and Security Fund (most likely grant driven funding)

State Funding Proposal

Source	Basic Ed	Ready to Learn	Special Ed
2018-2019 Estimated State Allocation	\$10,981,540	\$625,645	\$3,363,197
2019-2020 Governor's Budget Increase	\$538,926	\$0	\$129,624
2019-2020 Estimated Funding	\$11,520,466	\$625,645	\$3,492,821

Note: Allocations may change when final data is added to the Basic Education and Special Education funding formulas.

The Governor proposed adding the Ready to Learn Block Grant (\$625,645) to the Basic Education base formula. It is being shown in its original format for this illustration until the legislature acts to include the funding in the Basic Education line item. Additionally, the Governor proposed additional dollars to Basic Education to be used to increase all teacher salaries to a minimum of \$45,000. The estimate for Pennridge School District is \$20,058.

2019 - 2020

State Property Tax Relief Estimate

Estimate of State Property Tax Relief	\$2,403,785
Number of Approved Homesteads	11,866
Number of Approved Farmsteads	126
Estimated Assessment Exclusion	\$1,467
Estimated Tax Reduction per Homestead	\$198.42
Note: 2019-2020 Information from State and County Assessment Office on May 1, 2019	

FEDERAL REVENUE SUMMARY

Federal Revenue	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	\$678,082	\$476,885	\$395,000	\$395,000	0
NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	249,688	169,006	50,000	50,000	0
Medical Assistance Reimbursement for Administrative Claiming	380,177	210,664	350,000	350,000	0
Medical Assistance Reimbursement (ACCESS) - Early Intervention	43,382	17,681	30,000	30,000	0
Total	\$1,351,329	\$874,237	\$825,000	\$825,000	0

Object Expenditure Descriptions

100 - Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services

300 - Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

400 - Services purchased to operate, repair, maintain, and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees.

500 - Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. (Transportation, Mileage, Insurance, Tuition, Printing)

600 - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700- Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 - Amounts paid for expenditures not otherwise classified in objects 100 through 700. (Dues, Fees, Claims, Interest)

900 - This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

EXPENDITURE OBJECT SUMMARY

Expenditure	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance
100 Salaries	\$57,726,859	\$58,308,387	\$61,624,502	\$62,971,631	\$1,347,129
200 Employee Benefits	33,440,046	34,793,817	36,140,931	37,747,253	1,606,322
300 Purchased Professional Services	7,113,245	7,878,919	8,818,107	8,451,798	(366,309)
400 Purchased Property Services	1,854,551	2,048,626	2,376,648	2,351,359	(25,289)
500 Other Purchased Services	8,834,942	8,721,072	8,689,282	9,629,470	940,188
600 Supplies	5,369,082	5,303,704	5,855,535	5,741,236	(114,299)
700 Equipment	1,036,943	948,559	1,117,253	1,104,352	(12,901)
800 Fees/Interest	3,922,441	3,443,368	3,824,584	3,446,154	(378,430)
900 Principal Payments	9,830,000	9,765,000	9,695,000	10,070,000	375,000
Total Expenditures	129,128,109	131,211,454	138,141,842	141,513,253	3,371,411

Expenditure Increases

- 100 Salaries – Increase \$1,347,129
 - Proposed new positions for 2019-20
 - Increases per contract for PEA and Act 93, Estimated increase for miscellaneous employees
 - Estimated increase for ongoing PESPA negotiations

Requested Positions

			FICA	Retirement	WC	Health	Life		
Priority			7.65%	34.29%	0.52%	(family PPO)	insurance	Total	Notes:
Rank	Proposed Positions	Salary	220	230	260	271/272/275/276	0.15%		
1	1.0 Guidance Counselor	\$ 46,409	\$ 3,550.29	\$ 15,913.65	\$ 240.77	\$ 20,330.70	\$ 69.61	\$ 86,514	MS student load and responsibilities
1	1.0 Teaching Assistant - HS	\$ 22,770	\$ 1,741.91	\$ 7,807.83	\$ 118.13	\$ 20,330.70	\$ 34.16	\$ 52,803	Life Skills Enrollment
1	.5 Speech Therapist	\$ 24,860	\$ 1,901.75	\$ 8,524.32	\$ 128.97	\$ 10,165.35	\$ 37.29	\$ 45,617	Enrollment
2	.5 CAP Room Aid	\$ 11,385	\$ 870.95	\$ 3,903.92	\$ 59.07	\$ 10,165.35	\$ 17.08	\$ 26,401	Program Expansion
3	1.0 Assistant Director of Operations	\$ 80,000	\$ 6,120.00	\$ 27,432.00	\$ 415.04	\$ 20,330.70	\$ 120.00	\$ 134,418	Increase oversight of custodial program
		\$ 185,423.50	\$ 14,184.90	\$ 63,581.72	\$ 961.98	\$ 81,322.80	\$ 278.14	\$ 345,753.03	
1	Based on student enrollment needs and special education program needs								
2	Based on student safety or support of current curriculum programs								
3	Based on additional programs not currently in place								

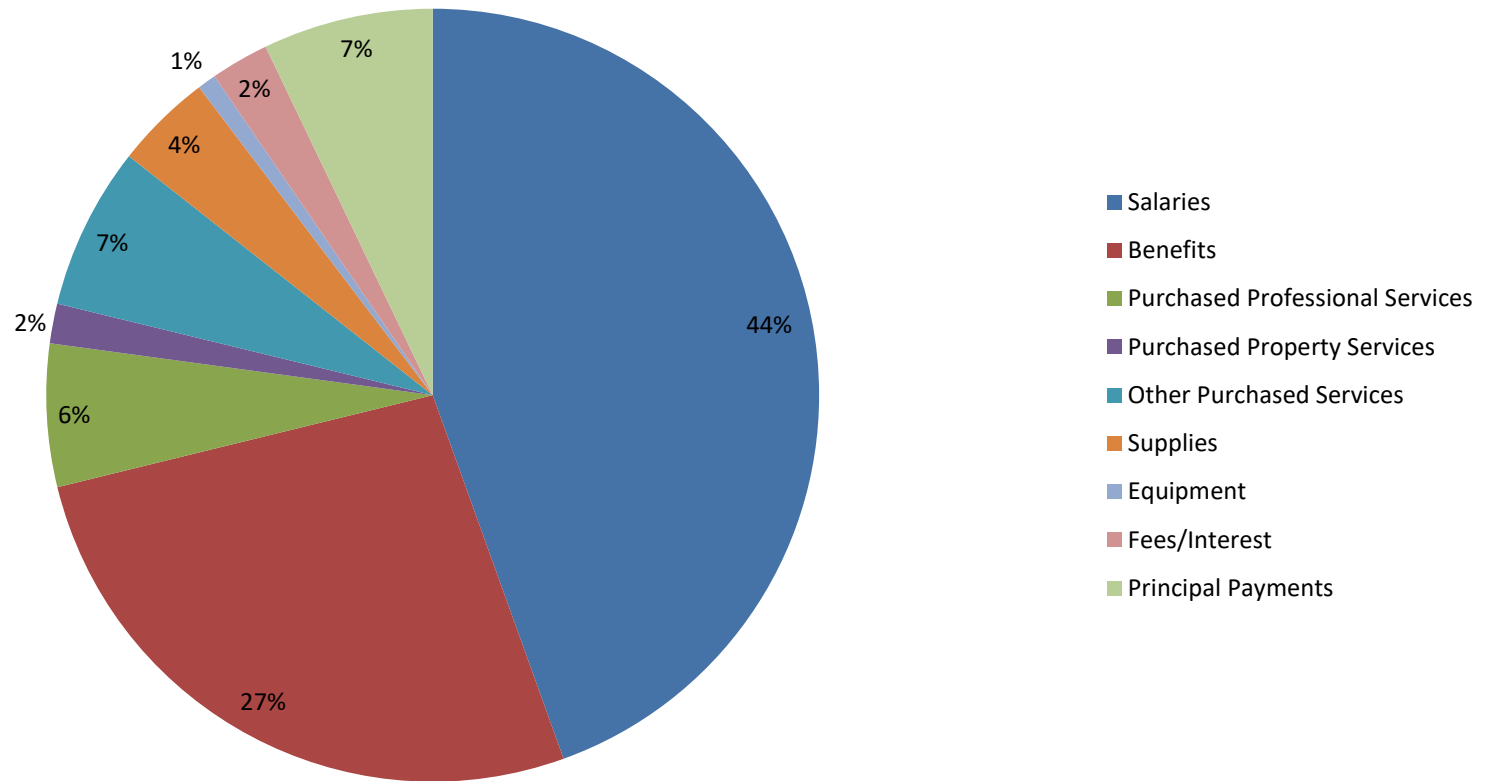
Expenditure Increases

- 200 Benefits – Increase \$1,606,322
 - Social Security based on increased wages
 - Retirement based on increased rate from 33.43% to 34.29%
 - Retirement increase based on increased wages.
 - All others based on number of employees budgeted.

Detail of 200 Object Code

Code	Account Title	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Increase (Decrease)
213	Life Insurance	\$50,191	\$52,830	\$84,553	\$91,909	\$7,356
214	Income Protection Ins	\$126,091	\$115,567	\$124,602	\$124,602	\$0
220	Social Security	\$4,267,548	\$4,312,862	\$4,635,585	\$4,762,255	\$126,670
230	Retirement	\$17,257,375	\$18,909,934	\$19,835,583	\$21,090,696	\$1,255,113
240	Tuition Reimbursement	\$101,705	\$87,221	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$15,266	\$45,273	\$18,827	\$18,827	\$0
260	Workers' Compensation	\$383,931	\$386,240	\$432,574	\$300,991	\$(131,583)
271	Self Insurance Medical	\$8,303,789	\$8,072,222	\$8,114,216	\$8,389,310	\$275,094
272	Self Insurance Dental	\$627,074	\$612,031	\$610,214	\$629,141	\$18,927
275	Self Insurance Vision	\$52,144	\$45,284	\$46,049	\$47,440	\$1,391
276	Self Insurance RX	\$2,078,687	\$2,015,520	\$2,065,828	\$2,123,982	\$58,154
291	Other Retirement Plans	\$176,245	\$138,833	\$47,900	\$43,100	\$(4,800)
	Total 200 Object Code	\$33,440,046	\$34,793,817	\$36,140,931	\$37,747,253	\$1,606,322

OBJECT SUMMARY



Function Expenditure Descriptions

1100 - Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 - Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

1300 - PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

1400- Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

2100 - Activities designed to assess and improve the well-being of students to supplement the teaching process... Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 - Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 - Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 - Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services

Functions Cont.

2500 - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600- The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

2700 - Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 - Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

2900- All other support services not classified elsewhere in the 2000 series.

3200 - School sponsored activities under the guidance and supervision of the LEA staff.

3300 - Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

5100 - Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 - Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 - Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

EXPENDITURE FUNCTION SUMMARY

Instruction

Expenditure	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	\$53,683,884	\$54,143,936	\$58,595,878	\$59,097,321	\$501,443
1200 Special Programs	20,919,563	21,070,355	22,408,897	23,511,103	1,102,206
1300 Vocational Education	3,264,016	3,266,003	3,026,566	3,312,000	285,434
1400 Other Instructional Programs Elementary/Secondary	470,959	526,139	486,237	501,186	14,949
1500 Non Public School Programs	0	18,439	0	0	0
1600 Adult Education	9,582	6,821	0	0	0
Total 1000 Instruction	\$78,348,274	\$79,031,693	\$84,517,578	\$86,421,610	\$1,904,032

EXPENDITURE FUNCTION SUMMARY

Support Services

Expenditure	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance
2100 Pupil Personnel	\$4,632,036	\$5,214,999	\$5,180,368	\$5,481,588	\$301,220
2200 Instructional Staff	3,476,326	3,519,377	3,564,082	4,010,504	446,422
2300 Administration	7,673,237	8,108,896	8,238,441	8,410,651	172,210
2400 Pupil Health	1,289,159	1,192,133	1,209,535	1,272,114	62,579
2500 Business	807,191	808,412	835,542	1,244,609	409,067
2600 Operations & Maintenance of plant services	9,426,583	9,689,191	10,249,512	10,653,925	404,413
2700 Student Transportation	7,121,023	7,521,027	7,787,538	7,714,360	(73,178)
2800 Support Services- Central	1,428,112	1,574,936	1,994,973	1,946,219	(48,754)
2900 Other Support Services	371,182	346,908	384,980	384,180	(800)
Total	\$36,224,849	\$37,975,879	\$39,444,971	\$41,118,150	\$1,673,179

EXPENDITURE FUNCTION SUMMARY

Operation of Non-instructional Services

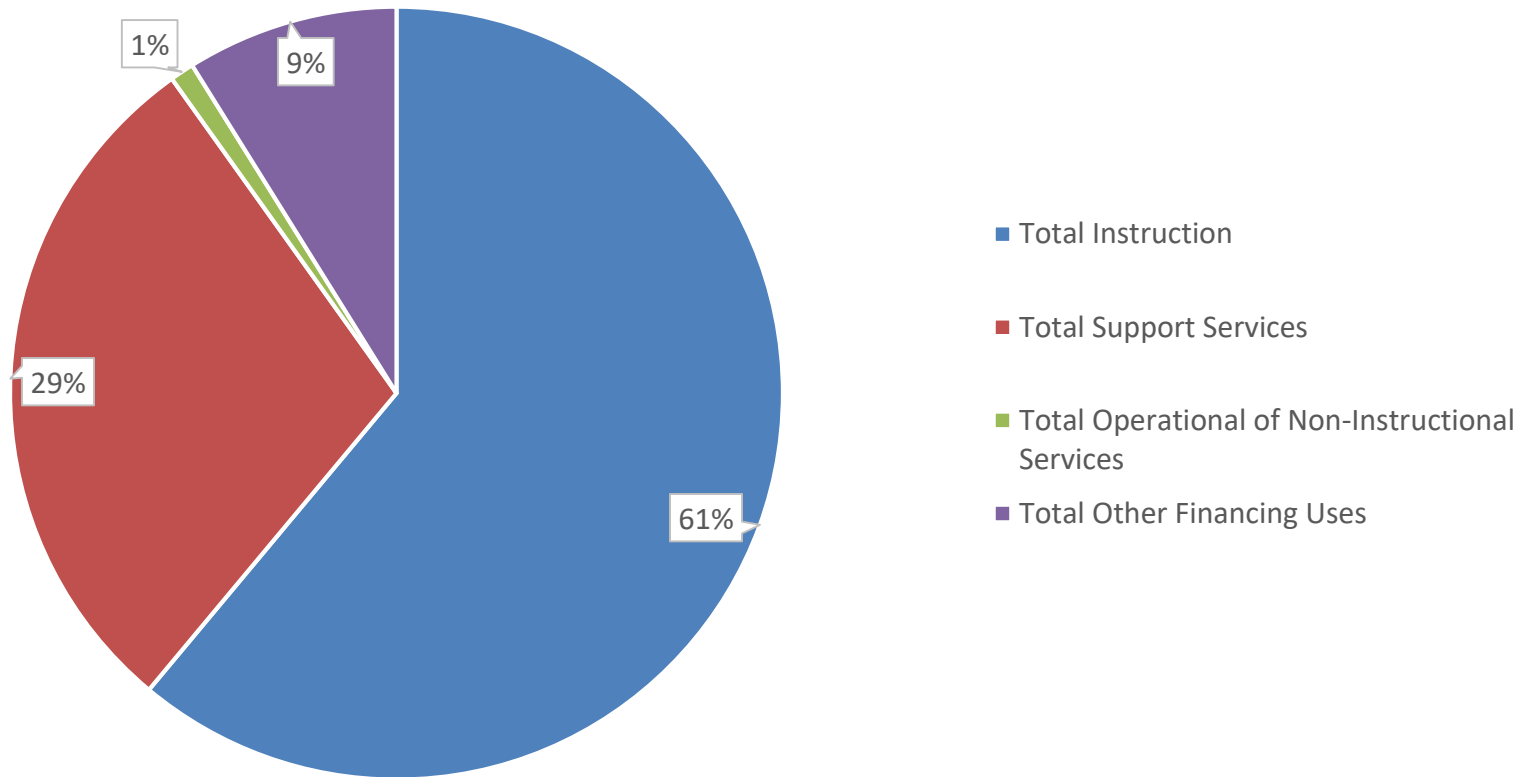
Expenditure	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance
3200 Student Activities	\$1,541,057	\$1,580,847	\$1,543,708	\$1,361,219	\$(182,489)
3300 Community Services	60,941	73,444	76,145	58,365	(17,780)
Total	\$1,601,998	\$1,654,291	\$1,619,853	\$1,419,584	\$(200,269)

EXPENDITURE FUNCTION SUMMARY

Other Expenditures and Financing Uses

Expenditure	2016-2017 Actual	2017-2018 Actual	2018-2019 Final Budget	2019-2020 Proposed	Variance
5100 Debt Service	\$11,959,235	\$12,549,591	\$12,221,786	\$12,216,255	\$(5,531)
5200 Inter-fund Transfers-Out	993,754	0	0	0	0
5900 Budgetary Reserve	0	0	337,654	337,654	0
Total	\$12,952,989	\$12,549,591	\$12,559,440	\$12,553,909	\$(5,531)
Grand Total – Expenditures	\$129,128,109	\$131,211,454	138,141,842	\$141,513,253	\$3,371,411

Expenditures by Function



School and Department Budgets

Budget		2019-2020			2019-2020 vs 2018-2019
Code	Department of School	Budget Adjustments			Budget Increase (Decrease)
000	Human Resources	\$ (22,575.00)			\$ (11.00)
001	High School	\$ (39,816.00)			\$ (59,469.00)
003	Maintenance	\$ (189,000.00)			\$ (41,915.00)
007	Athletic Dept	\$ -			\$ (35.00)
015	Business Office	\$ -			\$ 98,245.00
016	Technology	\$ 65,500.00			\$ (14,926.00)
017	Public relations	\$ (500.00)			\$ -
020	Superintendent Office	\$ -			\$ 989.00
027	Director of Administration	\$ (5,950.00)			\$ (2,000.00)
028	District Wide Library	\$ (1,288.00)			\$ 785.00
030	Curriculum	\$ (750.00)			\$ 39,793.00
031	District Wide 6-12 Science	\$ -			\$ 1,142.00
032	District Wide 6-12 Math	\$ (1,200.00)			\$ (1,054.00)
033	District Wide K-5 Math	\$ -			\$ (376.00)
034	District Wide K-5 Science	\$ -			\$ 3,930.00
035	District Wide K-5 Social Studies	\$ -			\$ (4,917.00)
036	District Wide K-5 Language Arts	\$ (700.00)			\$ (4,347.00)

School and Department Budgets

Budget		2019-2020			2019-2020 vs 2018-2019	
Code	Department of School	Budget Adjustments			Budget Increase (Decrease)	
037	District Wide Music	\$ (7,651.00)			\$ -	
038	District Wide 6-12 Social Studies	\$ (700.00)			\$ 4,300.00	
039	District Wide 6-12 Language Arts	\$ 3,500.00			\$ (300.00)	
040	Pupil Services	\$ (70,543.00)			\$ 327,840.00	
050	Transportation	\$ -			\$ (7,553.00)	
052	Seylar Elementary	\$ (3,538.00)			\$ (1,419.00)	
053	Bedminster Elementary	\$ (949.00)			\$ (1,600.00)	
054	Deibler Elementary	\$ (53.00)			\$ (1,100.00)	
055	Grasse Elementary	\$ -			\$ (1,169.00)	
060	West Rockhill Elementary	\$ (860.00)			\$ (1,313.00)	
070	CMS	\$ (4,115.00)			\$ 418.00	
085	NMS	\$ 600.00			\$ 546.00	
097	Guth Elementary	\$ (1,466.00)			\$ (601.00)	
098	Sellersville Elementary	\$ -			\$ 5,641.00	
099	SMS	\$ (12,100.00)			\$ (14,867.00)	A
106	Program Improvements	\$ -			\$ (92,338.00)	B
We were able to cut during our meetings		\$ (294,154.00)			\$ 232,319.00	
Note: 2019-2020 budget exceeds 2018-2019 budget. These numbers don't include salaries and benefits						
A	Eliminated new desks for staff; additional assembly; Ipad purchases					
B	Fewer text book purchases; lower Tech Ed equipment purchases					

School and Department Budgets

					19/20 vs. 18/19	19/20 vs. 18/19
Budget		2017-2018	2018-2019	2019-2020	budget increase	budget increase
Code	Department or School	Actual	Budget	Budget	(decrease)	(decrease)
000	Human Resources	\$ 208,830.00	\$ 218,258.00	\$ 218,247.00	\$ (11.00)	-0.01%
001	High School	\$ 1,061,732.00	\$ 1,281,232.00	\$ 1,221,763.00	\$ (59,469.00)	-4.64%
003	Maintenance	\$ 3,154,932.00	\$ 3,746,485.00	\$ 3,704,570.00	\$ (41,915.00)	-1.12%
007	Athletic Dept	\$ 377,479.00	\$ 384,153.00	\$ 384,118.00	\$ (35.00)	-0.01%
015	Business Office	\$ 21,035,233.00	\$ 18,239,476.00	\$ 18,337,721.00	\$ 98,245.00	0.54%
016	Technology	\$ 1,702,168.00	\$ 2,063,733.00	\$ 2,048,807.00	\$ (14,926.00)	-0.72%
017	Public relations	\$ 7,249.00	\$ 12,420.00	\$ 12,420.00	\$ -	0.00%
020	Superintendent Office	\$ 9,050.00	\$ 13,961.00	\$ 14,950.00	\$ 989.00	7.08%
027	Director of Administration	\$ 50,158.00	\$ 80,400.00	\$ 78,400.00	\$ (2,000.00)	-2.49%
028	District Wide Library	\$ 74,285.00	\$ 75,828.00	\$ 76,613.00	\$ 785.00	1.04%
030	Curriculum	\$ 207,032.00	\$ 167,492.00	\$ 207,285.00	\$ 39,793.00	23.76%
031	District Wide 6-12 Science	\$ 24,247.00	\$ 26,408.00	\$ 27,550.00	\$ 1,142.00	4.32%
032	District Wide 6-12 Math	\$ 4,451.00	\$ 9,844.00	\$ 8,790.00	\$ (1,054.00)	-10.71%
033	District Wide K-5 Math	\$ 134,017.00	\$ 140,372.00	\$ 139,996.00	\$ (376.00)	-0.27%
034	District Wide K-5 Science	\$ 38,539.00	\$ 34,350.00	\$ 38,280.00	\$ 3,930.00	11.44%
035	District Wide K-5 Social Studies	\$ 11,635.00	\$ 20,019.00	\$ 15,102.00	\$ (4,917.00)	-24.56%
036	District Wide K-5 Language Arts	\$ 106,906.00	\$ 98,582.00	\$ 94,235.00	\$ (4,347.00)	-4.41%
037	District Wide Music	\$ 26,185.00	\$ 42,291.00	\$ 42,291.00	\$ -	0.00%

School and Department Budgets

						19/20 vs. 18/19	19/20 vs. 18/19
Budget		2017-2018	2018-2019	2019-2020		budget increase	budget increase
Code	Department or School	Actual	Budget	Budget		(decrease)	(decrease)
038	District Wide 6-12 Social Studies	\$ 1,526.00	\$ 3,100.00	\$ 7,400.00		\$ 4,300.00	138.71%
039	District Wide 6-12 Language Arts	\$ 43,294.00	\$ 46,850.00	\$ 46,550.00		\$ (300.00)	-0.64%
040	Pupil Services	\$ 10,496,502.00	\$10,712,490.00	\$ 11,040,330.00		\$ 327,840.00	3.06%
050	Transportation	\$ 2,218,172.00	\$ 2,240,611.00	\$ 2,233,058.00		\$ (7,553.00)	-0.34%
052	Seylar Elementary	\$ 32,854.00	\$ 36,649.00	\$ 35,230.00		\$ (1,419.00)	-3.87%
053	Bedminster Elementary	\$ 31,821.00	\$ 37,417.00	\$ 35,817.00		\$ (1,600.00)	-4.28%
054	Deibler Elementary	\$ 29,953.00	\$ 37,406.00	\$ 36,306.00		\$ (1,100.00)	-2.94%
055	Grasse Elementary	\$ 34,075.00	\$ 40,418.00	\$ 39,249.00		\$ (1,169.00)	-2.89%
060	West Rockhill Elementary	\$ 34,888.00	\$ 39,703.00	\$ 38,390.00		\$ (1,313.00)	-3.31%
070	CMS	\$ 92,954.00	\$ 117,192.00	\$ 117,610.00		\$ 418.00	0.36%
085	NMS	\$ 89,029.00	\$ 119,486.00	\$ 120,032.00		\$ 546.00	0.46%
097	Guth Elementary	\$ 37,127.00	\$ 41,652.00	\$ 41,051.00		\$ (601.00)	-1.44%
098	Sellersville Elementary	\$ 31,342.00	\$ 33,782.00	\$ 39,423.00		\$ 5,641.00	16.70%
099	SMS	\$ 106,396.00	\$ 116,922.00	\$ 102,055.00		\$ (14,867.00)	-12.72%
106	Program Improvements	\$ 428,428.00	\$ 374,514.00	\$ 282,176.00		\$ (92,338.00)	-24.66%
		\$ 41,942,489.00	\$40,653,496.00	\$ 40,885,815.00		\$ 232,319.00	0.57%

FUND BALANCE

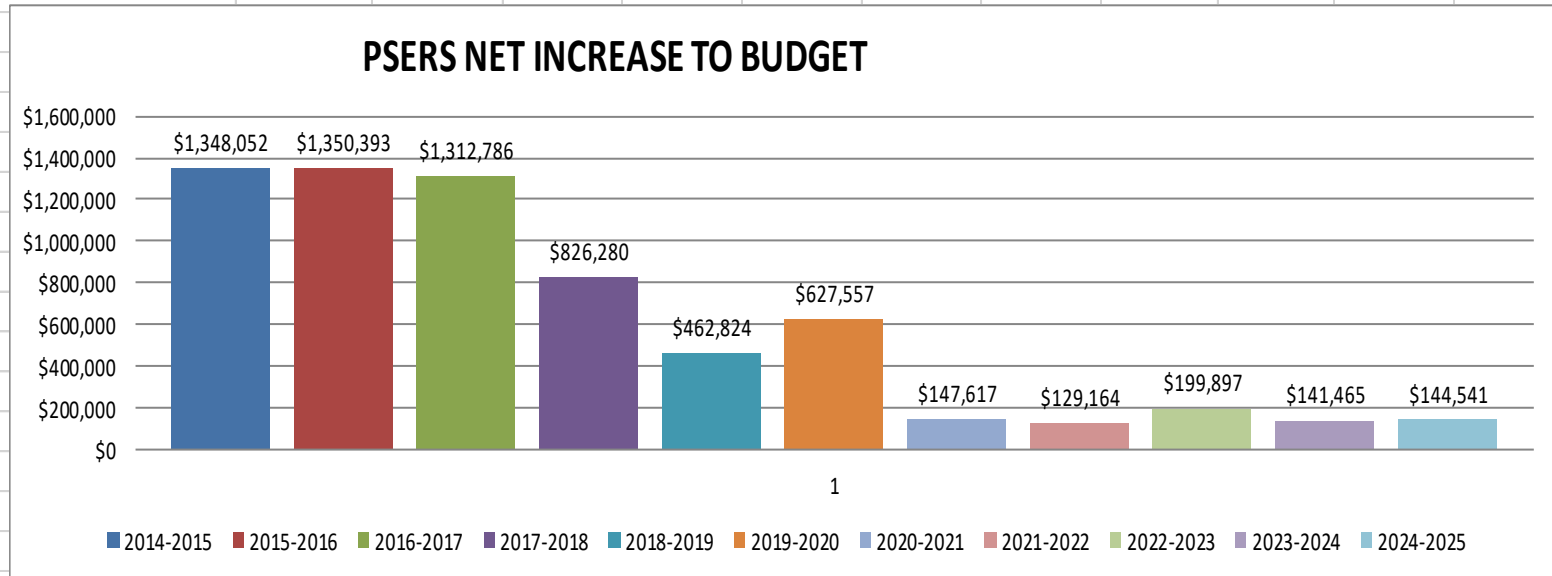
Classification	FYE 2015 Actual	FYE 2016 Actual	FYE 2017 Actual	FYE 2018 Actual
COMMITTED:				
Financial Software	\$ 15,986	\$ 15,986	\$15,896	\$15,896
Transportation	295,000	446,756	0	0
Future retirement rate increase	8,609,632	6,041,781	6,041,781	6,041,781
Non routine maintenance	330,000	0	0	0
Technology initiatives	250,000	0	0	0
Balance 17-18 GF Budget	0	350,000	337,655	587,898
UNASSIGNED	7,261,334	8,993,483	9,581,141	9,365,669
TOTAL GENERAL FUND	\$16,761,952	\$15,848,006	\$16,510,491	\$16,510,491
CAPITAL PROJECTS COMMITTED	\$9,978,125	\$16,226,726	\$17,954,257	\$19,724,725

PSERS EXPENSE CHANGE SINCE 2009-2010

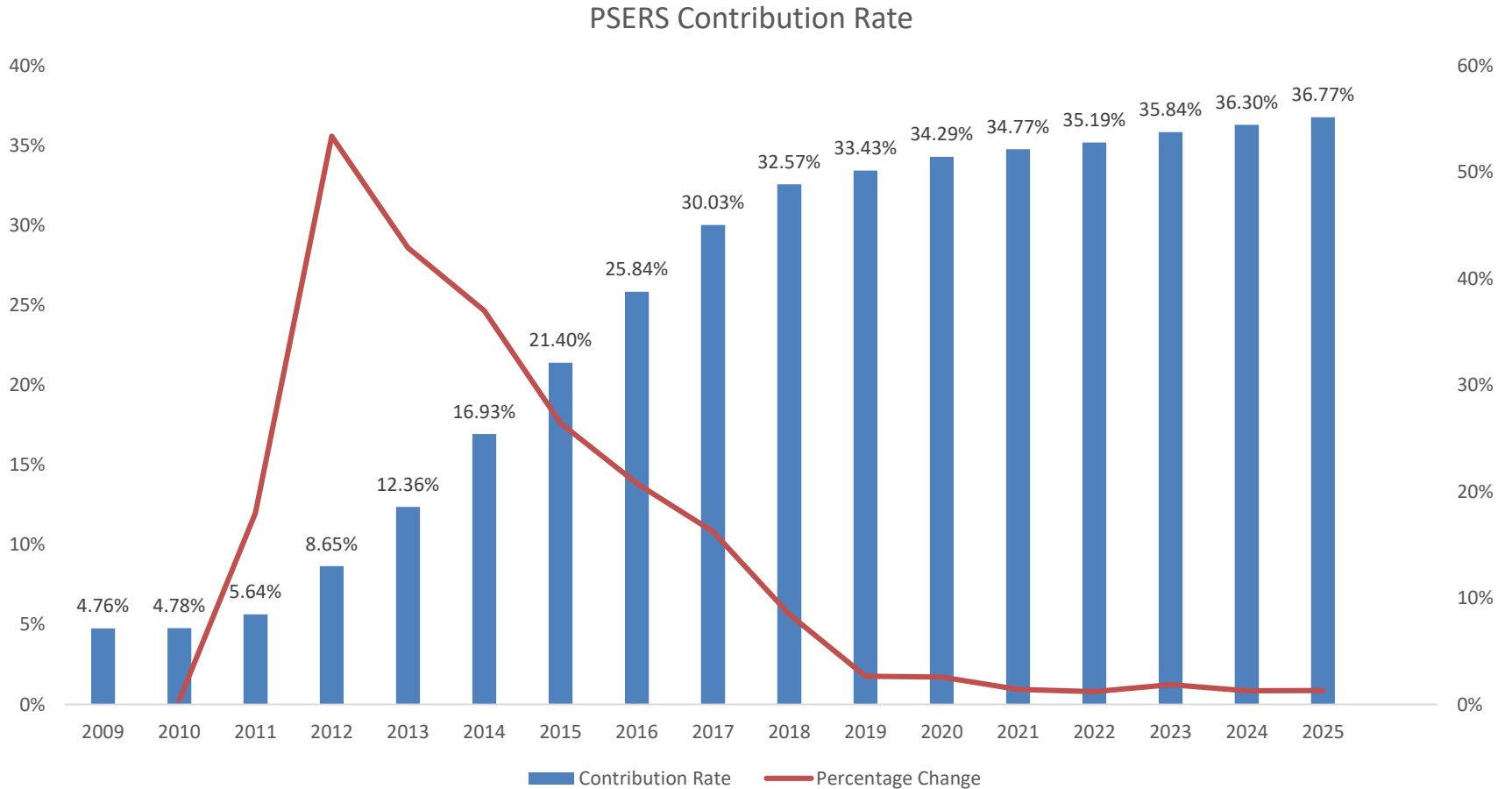
	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
	Budget	Budget	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
PSERS Rate	34.29%	33.43%	32.57%	30.03%	25.84%	21.40%	16.93%	12.36%	8.65%	5.64%	4.78%
PSERS annual expense	\$ 21,090,696	\$ 19,835,583	\$ 18,909,934	\$ 17,257,375	\$ 14,631,802	\$ 11,931,017	\$ 9,234,912	\$ 6,853,233	\$ 4,862,371	\$ 3,090,969	\$ 2,619,651
PSERS expense change from prior year	\$ 1,255,113	\$ 925,649	\$ 1,652,559	\$ 2,625,573	\$ 2,700,785	\$ 2,696,105	\$ 2,381,679	\$ 1,990,862	\$ 1,771,402	\$ 471,318	
Expense change % from prior year	6.33%	4.90%	9.58%	17.94%	22.64%	29.19%	34.75%	40.94%	57.31%	17.99%	
GF total expenditure increase from prior year	\$ 3,371,411	\$ 6,930,388	\$ 2,083,345	\$ 9,357,603	\$ 2,307,980	\$ 2,325,691	\$ 3,012,410	\$ 5,764,934	\$ 4,024,406	\$ 328,617	
PSERS Increase as a % of total expenditure increase	37.23%	13.36%	79.32%	28.06%	117.02%	115.93%	79.06%	34.53%	44.02%	143.42%	

PSERS RATES

PSERS RATES								**	**	**	**	**
Year Ending	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Rate	16.93%	21.40%	25.84%	30.03%	32.57%	33.43%	34.29%	34.77%	35.19%	35.84%	36.30%	36.77%
% Increase	36.97%	26.40%	20.75%	16.22%	8.46%	2.64%	2.57%	1.40%	1.21%	1.85%	1.28%	1.29%
Payroll (PSERS eligible)	\$54,547,620	\$55,752,416	\$56,624,621	\$57,467,116	\$58,059,361	\$59,334,678	\$61,506,842	\$61,506,842	\$61,506,842	\$61,506,842	\$61,506,842	\$61,506,842
Expense	\$9,234,912	\$11,931,017	\$14,631,802	\$17,257,375	\$18,909,934	\$19,835,583	\$21,090,696	\$21,385,929	\$21,644,258	\$22,044,052	\$22,326,984	\$22,616,066
Net Expense after State Reimbursement*	\$4,617,456	\$5,965,508	\$7,315,901	\$8,628,687	\$9,454,967	\$9,917,791	\$10,545,348	\$10,692,965	\$10,822,129	\$11,022,026	\$11,163,492	\$11,308,033
Net Increase to Budget		\$1,348,052	\$1,350,393	\$1,312,786	\$826,280	\$462,824	\$627,557	\$147,617	\$129,164	\$199,897	\$141,465	\$144,541
** Payroll based on 2019-2020 Budget												
* Assumes 50% reimbursement												



PSERS RATES



Outstanding Considerations

- Expenditures
 - Property and General Liability Insurance – estimate budgeted
 - Medical, RX, and Stop Loss Rates – estimate budgeted
 - School Bus Funding \$850,000 annually since 16-17 budget
 - Budgetary Reserve for unforeseen expenses
 - Requested new positions
 - Ongoing collective bargaining with PESPA
- Revenues
 - State Funding, 19-20 Governor's proposal is included.
 - Reserve of fund balance for any special projects that may be added
 - Budgetary Reserve of fund balance if budget cannot be balanced
 - State Budget and other potential legislation

Questions

Discussion

Define Path Moving Forward