

Pennridge School District
2024-2025 Budget
Proposed Final Budget

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Goals of Budget Presentation

- Review budget calendar
- Review revenue to expense history
- Act 1 index tax rate impact
- 2024-2025 revenue and expenditure budget information
- Fund balance review
- Retirement cost information
- Define path moving forward for the 2024-2025 budget

Preliminary Budget

- Act 1 Timeline
 - The school district avoided the Act 1 preliminary budget adoption requirements by passing a resolution on October 23, 2023 stating that the district would not raise the rate of any tax by more than the Act 1 index.
 - The 2024-2025 Act 1 index is 5.3%. The school district may increase the real estate tax rate up to 5.3%, but cannot exceed 5.3%.


2024-2025 Budget Timeline

Description	Due Date	Completed
Buildings and Departments submit budget requests	January 5	
Personnel Budget Updated	January 26	
Building and Department budgets reviewed by Administration, budget meetings held	January 15 – February 9	
Public Display – PDE 2028 (20 days prior to adoption)	January 4	Skipped
Deadline to adopt Resolution not to exceed Act 1 Index	January 4	

2024-2025 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2024-2025 Preliminary Budget (10 days prior to adoption)	January 14	Skipped
Deadline to Adopt Preliminary Budget if resolution is not passed by January 4, 2024	January 24	Skipped
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 1	Skipped
Deadline for PDE to notify school districts that submitted 2024-25 preliminary budget whether the proposed tax rates are equal to or less than their index	February 8	Skipped
Deadline to request approval from PDE of referendum exceptions	February 8	Skipped

2024-2025 Budget Timeline

Description	Due Date	Completed
First Look at Budget presented to the Board	March 11	
Deadline for school district to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (optional if exceptions approved by PDE)	February 23	Skipped
Deadline for PDE to issue ruling on school district's petition for referendum exception	February 28	Skipped
Deadline for school district to submit referendum question to the county board of elections seeking voter approval if PDE denies all or a part of the district's request for referendum exception	March 4	Skipped

2024-2025 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 8	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 7	
Proposed Final Budget Adoption Resolution to Reject 2024-25 Property Tax allocation	May 14	
School district deadline to make 2022-23 proposed final budget available for public inspection on PDE 2028	May 28	
Advertise intent to adopt final budget (10 days prior to adoption)	June 7	
Budget Update/Finance Meeting	June 10	

2024-2025 Budget Timeline

Description	Due Date	Completed
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion; Resolution setting tax rates for budget year	June 17	

General Fund Revenue to Expenditure History

General Fund Revenue to Expenditure History										
	FY 2022-2023	FY 2021-2022	FY 2020-2021	FY 2019-2020	FY 2018-2019	FY 2017-2018	FY 2016-2017	FY 2015-2016	FY2014-2015	FY 2013-2014
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Revenues	\$ 154,927,855	\$ 150,610,702	\$ 145,464,877	\$ 141,367,801	\$ 140,554,788	\$ 135,131,094	\$ 134,132,049	\$ 126,996,091	\$ 122,860,865	\$ 116,656,876
Total Expenditures	\$ 148,990,082	\$ 143,115,889	\$ 141,325,296	\$ 139,873,108	\$ 135,379,554	\$ 131,211,454	\$ 129,128,109	\$ 119,770,506	\$ 117,462,526	\$ 115,136,835
Excess/(Deficiency)	\$ 5,937,773	\$ 7,494,813	\$ 4,139,581	\$ 1,494,693	\$ 5,175,234	\$ 3,919,640	\$ 5,003,940	\$ 7,225,585	\$ 5,398,339	\$ 1,520,041
Transfer to other Funds	\$ (5,705,611)	\$ (7,494,813)	\$ (5,634,249)	0	\$ (5,175,234)	\$ (3,919,640)	\$ (4,904,305)	\$ (8,007,538)	\$ (4,397,570)	\$ (891,793)
Change in Fund Balance	\$ 232,162	\$ -	\$ (1,494,668)	\$ 1,494,693	\$ -	\$ -	\$ 99,635	\$ (856,953)	\$ 1,044,470	\$ 628,248

ACT 1 INDEX TAX RATE IMPACT

Current 2023-2024 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes (\$31,720 for HS/FS)	\$4,290.30
<u>2024/25 Budget</u>	
Act 1 Allowable additional mills - 5.3%	7.1685
Allowable Real Estate Tax Rate (Mills)	142.4240
Median assessed property Real Estate taxes (\$31,720)	\$4,517.69
Impact to property owner at the medial assessed value	\$227.39
Total Additional Real Estate Revenue Allowed	\$4,647,231

REVENUE TO EXPENDITURE SUMMARY

Classification	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	% Increase
Revenue	\$150,610,702	\$155,816,302	\$154,662,447	\$159,259,815	2.97%
Expenditures	143,115,889	148,951,061	154,662,447	160,750,457	3.94%
Revenue over/(under expenditures)	\$7,494,813	\$6,865,241	\$0.00	\$(1,490,642)	

LY 2.95% Growth

REVENUE SUMMARY

- Local Revenue does not include Act 1 Index of 5.3% or 7.1685 mills.

Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed Budget
Local	\$111,456,995	\$114,156,490	\$113,742,003	\$117,513,741
State	34,519,625	36,982,938	37,015,444	39,429,638
Federal	4,634,082	4,676,874	3,905,000	2,316,436
Total Revenues	\$150,610,702	\$155,816,302	\$154,662,447	\$159,259,815

LOCAL REVENUE SUMMARY

Local Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance Annual
Real Estate Tax: Current and Interim	\$84,756,095	\$85,060,055	\$85,055,889	\$85,631,727	\$618,349
Public Utility Realty Tax	102,594	103,056	102,000	102,000	0
Payment in Lieu of Current Taxes - State/Local Reimbursement	170,411	170,411	170,000	170,000	0
Current Act 511 Taxes – Flat Rate and Proportional Assessments	22,941,530	23,090,236	23,497,992	25,374,909	1,876,917
Delinquencies on Taxes Levied/Assessed by LEA	1,030,554	579,074	1,004,000	1,001,000	(3,000)
Earnings on Investments	143,205	2,910,855	1,924,017	3,200,000	1,275,000
Revenues from District Activities	255,472	237,274	197,000	220,000	23,000
Revenue from Intermediary Sources/Pass-Through Funds	1,568,497	1,308,187	1,304,105	1,304,105	0
Rentals	187,447	233,869	225,000	225,000	0
Revenue from Community Service Activities and Tuition from Patrons	137,465	220,265	185,000	185,000	0
Refunds and Other Miscellaneous Revenue	163,725	243,207	77,000	100,000	0
	\$111,456,995	\$114,156,490	\$113,742,003	\$117,513,741	\$3,814,249

Real Estate Tax Collections

	2021-2022 Actual	2022-2023 Actual	2023-2024 YTD as of February 28, 2024	2024-2025 Budget
Assessed Value	656,364,470	661,007,760	666,216,170	668,947,760
Millage Rate	135.2555	135.2555	135.2555	135.2555
Total Gross	\$86,142,273	\$86,268,089	\$87,056,466	\$87,384,809
Collection %	97.76%	97.82%	97.17%	97.25%
Real Estate Tax Revenue	\$84,214,319	\$84,389,667	LY 97.15% 2/28/23 \$84,590,678	\$84,981,727

Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to taxpayers via the homestead/farmstead exclusion.

Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97.25% Collection Rate	Per Property at Median Assessed Value
Act 1, 5.3%, 7.1685 Mills	\$4,663,507	\$227.39
.7394%, 1 Mill	\$650,603	\$31.65
1%, 1.3526 Mills	\$879,907	\$42.81
1.4787%, 2 Mills	\$1,301,118	\$63.30
2%, 2.7051 Mills	\$1,759,814	\$85.62
Balance 1.6941%, 2.2914 Mills	\$1,490,650	\$72.52

LY Act 1, 4.1%

STATE REVENUE SUMMARY

State Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance Annual
Basic Education Funding	\$11,681,963	\$12,461,457	\$12,463,352	\$13,962,329	\$1,498,977
Tuition for Orphans and Children Placed in Private Homes	127,148	51,223	20,000	50,000	30,000
Special Education Funding for School Aged Pupils	3,667,157	4,033,635	4,033,584	4,217,416	183,832
Transportation	1,370,548	1,422,531	1,400,000	1,429,420	29,420
Rental and Sinking Fund Payments/Building					
Reimbursement Subsidy	600,687	595,144	653,482	440,297	(213,185)
Health Services	129,478	127,450	130,000	130,000	0
State Property Tax Reduction Allocation	2,556,510	3,059,218	3,016,707	3,016,707	0
PA Accountability Grants	625,645	625,645	625,645	625,645	0
Mental Health and Security	2,528	126,206	0	163,192	163,192
State Share of Social Security and Medicare Taxes	2,375,079	2,406,934	2,733,860	3,063,839	329,979
State Share of Retirement	11,382,880	12,073,495	11,938,814	13,330,793	391,979
	\$35,125,632	\$36,982,938	\$37,015,444	\$39,429,638	\$2,371,683

Governor's Budget Address

- \$200 million increase in Basic Education Funding to be distributed through the Basic Education Funding formula.
- \$871 million increase in new adequacy investment formula driven into the BEF Base.
- \$50 million increase for Special Education funding to be distributed per the Special Education Funding Formula;
- \$50 million proposed for safety/security grants via PCCD for physical safety;
- \$100 million proposed for school mental health grants via PCCD;
- \$30 million proposed increase to Pre-K Counts;
- \$2.7 million proposed increase to Head Start;
- \$17 million proposed increase to Early Intervention;
- \$7 million for dual enrollment projects;
- State reimbursement to cover universal free breakfast;
- \$2.4 million increase in CTE funding;
- \$10 million to Educator Talent Recruitment Account;
- \$15 million proposed for student teacher stipend program;
- \$5 million proposed for professional development of educators;
- \$300 million in school environmental repair projects (\$1.5 billion over 5 years);
- Statewide cyber charter tuition rate (\$8,000 per student)
- \$3 million to provide free menstrual hygiene products in schools

However... this is simply a proposal and must go through the General Assembly

State Funding Proposal

Source	Basic Ed	Ready to Learn	Special Ed
2023-2024 Estimated State Allocation	\$13,220,870	\$625,645	\$3,987,282
2024-2025 Governor's Budget Increase	\$352,079	\$0	\$80,134
2024-2025 Proposed Adequacy Investment	\$389,380		
2024-2025 Estimated Funding	\$13,962,329	\$625,645	\$4,067,416

Basic Ed Increase is 2.6%, total with adequacy investment 5.61%

Special Ed increase is 2.0%.

Adequacy totals \$6 Billion. Penridge SD Adequacy total \$2,725,661.17.

Numbers are great to look at... but not guaranteed until a budget is passed by the General Assembly and signed by the Governor!

Note: Allocations will change when final data is added to the Basic Education and Special Education funding formulas.

2024 - 2025

State Property Tax Relief Estimate

Estimate of State Property Tax Relief	\$3,016,707
Number of Approved Homesteads	11,663
Number of Approved Farmsteads	127
Estimated Assessment Exclusion	\$1,872
Estimated Tax Reduction per Homestead	\$253
Note: 2024-2025 Information from State and County Assessment Office on May 1, 2024	

FEDERAL REVENUE SUMMARY

Federal Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	\$745,541	\$1,067,904	\$395,000	\$700,000	305,166
NCLB, Title II Staff Development – Title III, Title IV	229,989	424,448	50,000	230,270	180,270
Medical Assistance Reimbursement for Administrative Claiming	299,418	1,200,000	930,000	1,100,000	170,000
Medical Assistance Reimbursement (ACCESS) - Early Intervention	63,449	36,295	30,000	36,000	6,000
ESSER Funding	3,295,684	1,948,226	2,500,000	250,000	(2,250,000)
Total	\$4,634,082	\$4,676,874	\$3,905,000	\$2,316,436	(1,588,564)

Object Expenditure Descriptions

100 - Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services

300 - Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

400 - Services purchased to operate, repair, maintain, and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees.

500 - Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. (Transportation, Mileage, Insurance, Tuition, Printing)

600 - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700- Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 - Amounts paid for expenditures not otherwise classified in objects 100 through 700. (Dues, Fees, Claims, Interest)

900 - This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

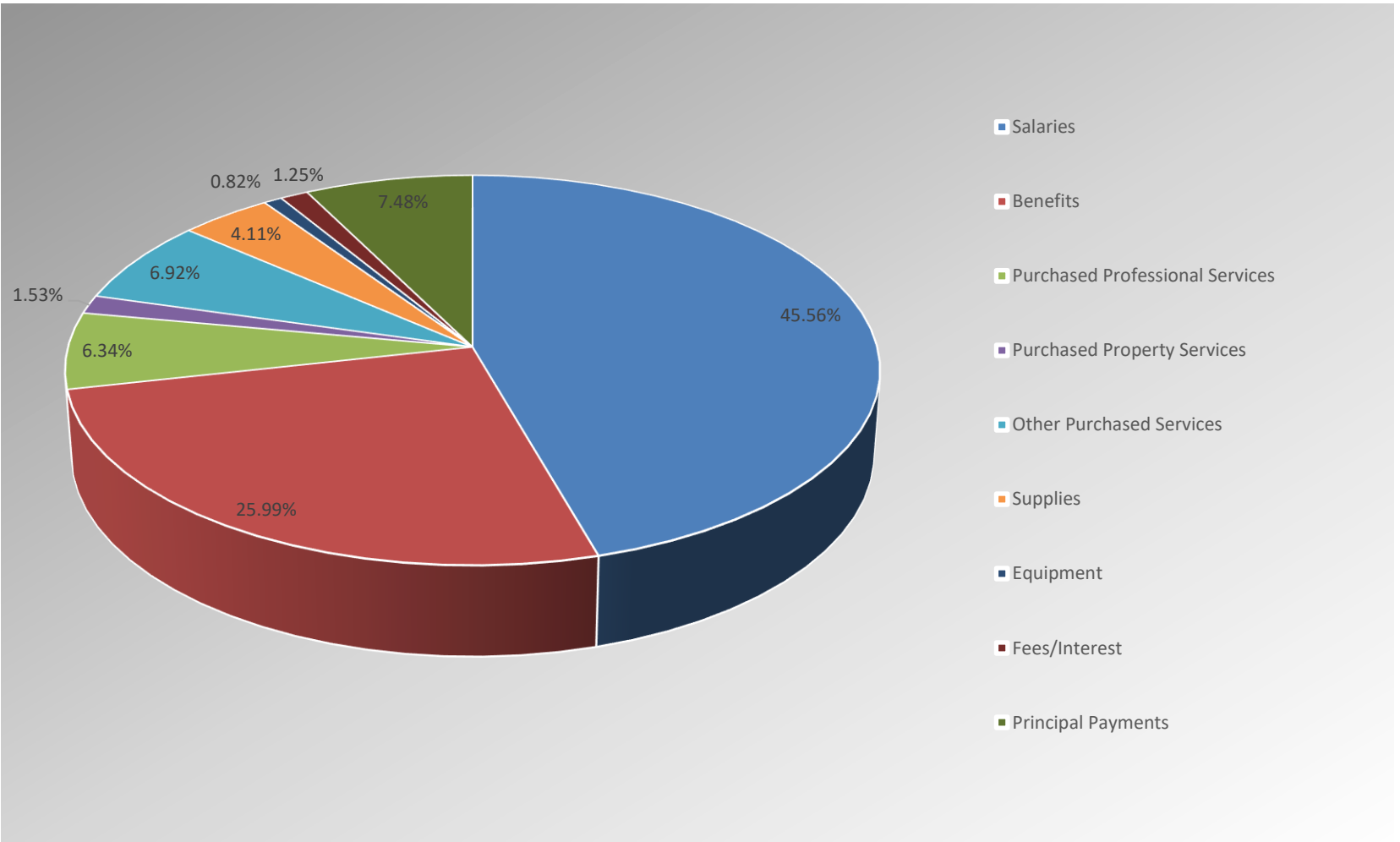
EXPENDITURE OBJECT SUMMARY

Expenditure	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance
100 Salaries	\$66,220,851	\$68,070,249	\$70,255,015	\$73,233,695	\$2,979,680
200 Employee Benefits	38,987,331	39,076,671	40,755,263	41,771,154	1,015,891
300 Purchased Professional Services	7,450,616	8,106,820	8,353,070	10,194,982	1,841,912
400 Purchased Property Services	2,027,223	2,510,285	2,518,033	2,455,583	(62,450)
500 Other Purchased Services	10,504,901	10,732,060	11,204,873	11,130,006	(74,867)
600 Supplies	6,136,144	6,994,695	6,334,985	6,608,444	273,459
700 Equipment	748,347	209,306	1,124,428	1,322,852	198,424
800 Fees/Interest	1,854,775	2,100,975	2,336,780	2,008,741	(328,039)
900 Principal Payments	9,185,000	11,150,000	11,780,000	12,025,000	245,000
Total Expenditures	143,115,889	148,951,061	154,662,447	160,750,457	6,088,010

Detail of 200 Object Code

Code	Account Title	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Increase (Decrease)
213	Life Insurance	\$56,329	\$63,379	\$89,068	\$91,460	\$2,392
214	Income Protection Ins	\$128,715	\$160,430	\$120,000	\$120,000	\$0
220	Social Security	\$4,868,776	\$5,001,074	\$5,355,674	\$5,584,683	\$229,009
230	Retirement	\$22,997,819	\$23,825,081	\$23,475,989	\$24,661,587	\$1,185,598
240	Tuition Reimbursement	\$95,040	\$94,753	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$0	\$0	\$18,000	\$18,000	\$0
260	Workers' Compensation	\$445,783	\$459,968	\$336,250	\$356,336	\$20,086
271	Self Insurance Medical	\$7,439,085	\$6,473,769	\$8,358,707	\$8,061,131	\$(297,576)
272	Self Insurance Dental	\$612,470	\$610,782	\$632,579	\$609,969	\$(22,610)
275	Self Insurance Vision	\$46,385	\$46,156	\$48,075	\$46,070	\$(2,005)
276	Self Insurance RX	\$2,063,086	\$2,054,552	\$2,130,521	\$2,050,718	\$(79,803)
291	Other Retirement Plans	\$233,844	286,727	\$65,400	\$46,200	\$(19,200)
	Total 200 Object Code	\$38,987,331	\$39,076,671	\$40,755,263	\$41,771,154	\$1,015,891

OBJECT SUMMARY



Function Expenditure Descriptions

1100 - Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 - Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

1300 - PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

1400- Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

2100 - Activities designed to assess and improve the well-being of students to supplement the teaching process... Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 - Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 - Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 - Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services

Functions Cont.

2500 - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600- The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

2700 - Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 - Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

2900- All other support services not classified elsewhere in the 2000 series.

3200 - School sponsored activities under the guidance and supervision of the LEA staff.

3300 - Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

5100 - Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 - Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 - Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

EXPENDITURE FUNCTION SUMMARY

Instruction

Expenditure	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	\$60,620,151	\$61,990,699	\$63,581,236	\$65,871,368	\$2,290,132
1200 Special Programs	24,271,413	25,354,093	26,870,674	28,209,262	1,338,588
1300 Vocational Education	3,536,732	3,581,354	4,372,282	4,072,082	(300,562)
1400 Other Instructional Programs Elementary/Secondary	563,236	245,146	477,554	464,992	(12,562)
1500 Non Public School Programs	5,827	8,723	0	0	0
1600 Adult Education	0	0	0	0	0
Total 1000 Instruction	\$88,997,359	\$91,480,015	\$95,301,746	\$98,617,704	\$3,315,958

EXPENDITURE FUNCTION SUMMARY

Support Services

Expenditure	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance
2100 Pupil Personnel	\$5,867,856	\$6,187,907	\$6,418,847	\$6,944,266	525,419
2200 Instructional Staff	4,417,821	4,314,596	4,383,274	4,492,487	109,213
2300 Administration	9,223,999	9,461,653	9,526,131	9,813,054	286,923
2400 Pupil Health	1,508,259	1,501,055	1,167,825	1,855,152	687,327
2500 Business	923,254	891,819	901,765	939,255	37,490
2600 Operations & Maintenance of plant services	10,757,776	10,901,754	11,059,854	11,328,624	268,770
2700 Student Transportation	7,108,180	6,872,870	8,279,654	8,822,207	542,553
2800 Support Services- Central	1,987,342	2,581,666	2,526,590	2,593,087	66,497
2900 Other Support Services	281,852	278,003	292,140	301,980	9,840
Total	\$42,076,339	\$42,991,322	\$44,556,080	\$47,090,112	\$2,534,032

EXPENDITURE FUNCTION SUMMARY

Operation of Non-instructional Services

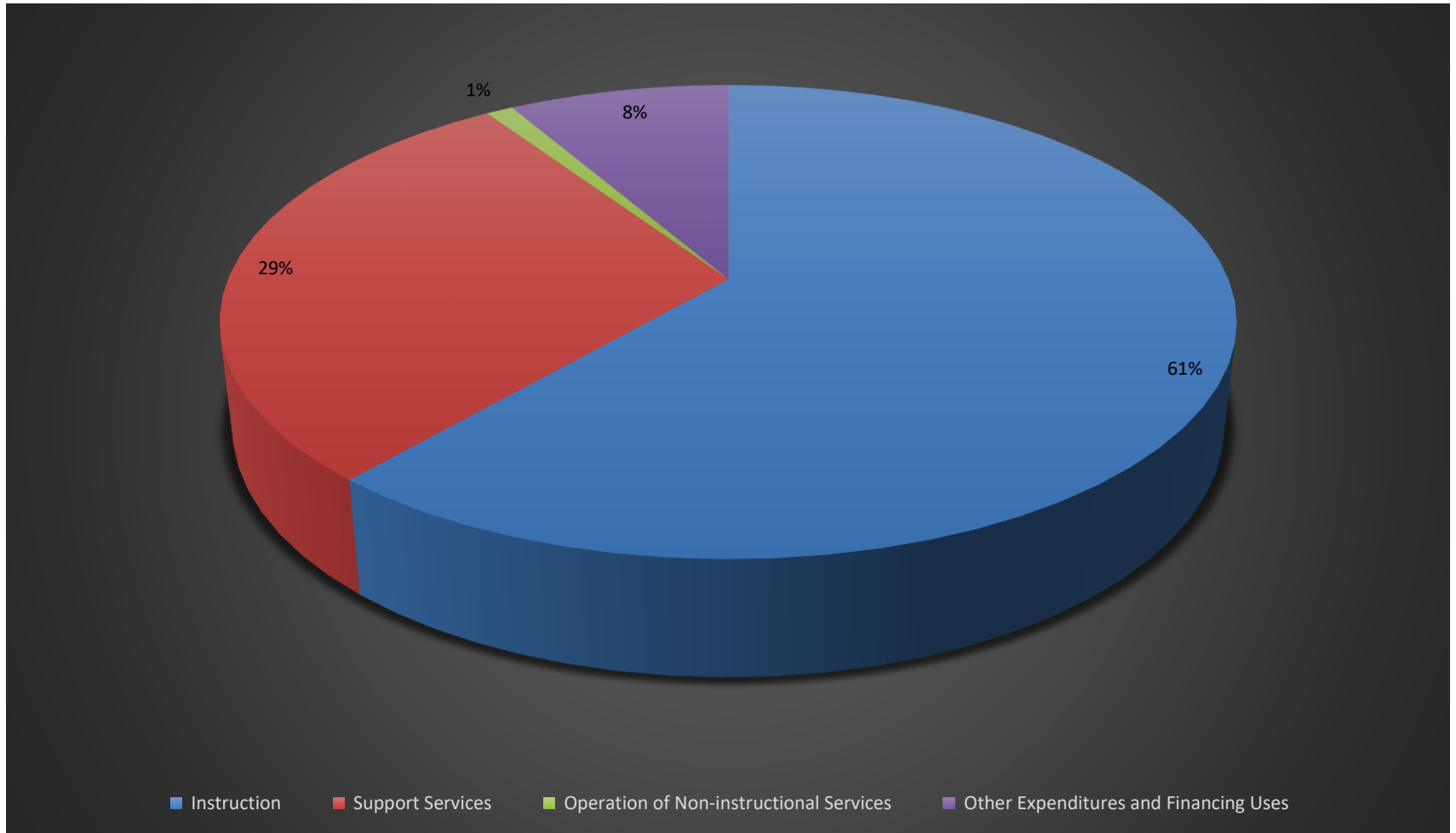
Expenditure	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance
3200 Student Activities	\$1,591,685	\$1,646,112	\$1,313,423	\$1,555,549	\$242,126
3300 Community Services	72,990	95,883	74,100	75,238	1,138
Total	\$1,664,675	\$1,741,995	\$1,387,523	\$1,630,787	\$243,264

EXPENDITURE FUNCTION SUMMARY

Other Expenditures and Financing Uses

Expenditure	2021-2022 Actual	2022-2023 Actual	2023-2024 Final Budget	2024-2025 Proposed	Variance
5100 Debt Service	\$10,384,164	\$12,737,728	\$13,079,444	\$6,324,200	\$(6,755,244)
5200 Inter-fund Transfers-Out	43,657	0	0	6,750,000	6,750,000
5900 Budgetary Reserve	0	0	337,654	337,654	0
Total	\$10,427,821	\$12,737,728	\$13,417,098	\$13,411,854	\$(5,244)
Grand Total – Expenditures	\$143,115,889	\$148,951,061	\$154,662,447	\$160,750,457	\$6,088,010

Expenditures by Function



Budget Drivers

Major Cost Drivers

1. Wages/Benefits \$4 Million
2. Prof Svcs/Staffing \$1.8 Million
3. Remaining net \$300 K

Total \$6.1 Million

Savings/Revenues

1. Revenue \$4.6 Million

Total \$4.6 Million

Needed to Balance Budget \$1,490,642

Requested Positions

Proposed Positions	Salary	FICA	Retirement	WC	Health	Life	Total	Notes:
		7.65%	33.90%	0.6757%	(family PPO)	insurance		
		220	230	260	271/272/275/276	0.15%		
1.0 High School Special Education Teacher	\$ 57,750	\$ 4,417.88	\$ 19,577.25	\$ 390.22	\$ 18,668.78	\$ 69.11	\$ 100,873	Caseload - Funded by Access
1.0 10 Month Security Guard - Middle Schools	\$ 28,200	\$ 2,157.30	\$ 9,559.80	\$ 190.55	\$ 15,408.20	\$ 57.60	\$ 55,573	Paid w/State Safety and Security Grant
	\$ 85,950.00	\$ 6,575.18	\$ 29,137.05	\$ 580.76	\$ 34,076.98	\$ 126.71	\$ 156,446.68	

Continuation of plan to add a 10-month security guard in 24-25 for Middle Schools

ESSERS Funded Positions

Proposed Positions	Salary	FICA	Retirement	WC	Health	Life	Total
		7.65%	33.90%	0.6757%	(family PPO)	insurance	
		220	230	260	271/272/275/276	0.15%	
1.0 ELD Teacher North Middle	\$ 74,250	\$ 5,680.13	\$ 25,170.75	\$ 501.71		\$ 69.11	\$ 105,672
1.0 DVK Teacher West Rockhill	\$ 54,000	\$ 4,131.00	\$ 18,306.00	\$ 364.88	\$ 18,668.78	\$ 69.11	\$ 95,540
1.0 DVK Teacher Sellersville	\$ 65,250	\$ 4,991.63	\$ 22,119.75	\$ 440.89	\$ 18,668.78	\$ 69.11	\$ 111,540
1.0 ELD Teacher High School	\$ 113,583	\$ 8,689.10	\$ 38,504.64	\$ 767.48	\$ 18,668.78	\$ 69.11	\$ 180,282
1.0 ELD Teacher Guth	\$ 62,000	\$ 4,743.00	\$ 21,018.00	\$ 418.93	\$ 18,668.78	\$ 69.11	\$ 106,918
1.0 ELD Teacher Multiple Buildings	\$ 52,500	\$ 4,016.25	\$ 17,797.50	\$ 354.74		\$ 69.11	\$ 74,738
1.0 Teaching Assistant High School	\$ 30,145	\$ 2,306.09	\$ 10,219.16	\$ 203.69	\$ 6,335.00	\$ 57.60	\$ 49,267
1.0 Teaching Assistant DVK Sellersville	\$ 30,145	\$ 2,306.09	\$ 10,219.16	\$ 203.69	\$ 6,335.00	\$ 57.60	\$ 49,267
1.0 Teaching Assistant DVK Bedminster	\$ 30,145	\$ 2,306.09	\$ 10,219.16	\$ 203.69	-	\$ 57.60	\$ 42,932
1.0 Teaching Assistant Guth	\$ 30,145	\$ 2,306.09	\$ 10,219.16	\$ 203.69	\$ 15,408.20	\$ 57.60	\$ 58,340
1.0 Teaching Assistant North Middle	\$ 30,145	\$ 2,306.09	\$ 10,219.16	\$ 203.69	\$ 6,335.00	\$ 57.60	\$ 49,267
1.0 Teaching Assistant DVK West Rockhill	\$ 30,145	\$ 2,306.09	\$ 10,219.16	\$ 203.69		\$ 57.60	\$ 42,932
1.0 Teaching Assistant Seyler	\$ 25,898	\$ 1,981.20	\$ 8,779.42	\$ 174.99	\$ 6,335.00	\$ 57.60	\$ 43,226
1.0 Teaching Assistant Seyler	\$ 25,898	\$ 1,981.20	\$ 8,779.42	\$ 174.99	\$ 6,335.00	\$ 57.60	\$ 43,226
1.0 Teaching Assistant Grasse	\$ 30,145	\$ 2,306.09	\$ 10,219.16	\$ 203.69	\$ 15,408.20	\$ 57.60	\$ 58,340
	\$ 684,394.00	\$ 52,356.14	\$ 232,009.57	\$ 4,624.45	\$ 137,166.52	\$ 933.06	\$ 1,111,483.74

School and Department Budgets

Budget		2021-2022	2022-2023	2023-2024	2024-2025	24/25 vs. 23/24 budget increase	24/25 vs. 23/24 budget increase
Code	Department or School	Actual	Actual	Budget	Budget	(decrease)	(decrease)
000	Human Resources	\$ 134,090.00	\$ 133,459.27	\$ 141,258.00	\$ 181,060.00	\$ 39,802.00	28.18%
001	High School	\$ 529,219.00	\$ 240,206.13	\$ 563,025.00	\$ 558,595.00	\$ (4,430.00)	-0.79%
003	Maintenance	\$ 3,725,076.00	\$ 3,909,978.82	\$ 3,867,837.00	\$ 4,113,149.00	\$ 245,312.00	6.34%
007	Athletic Dept	\$ 360,870.76	\$ 419,714.90	\$ 399,890.00	\$ 400,419.00	\$ 529.00	0.13%
015	Business Office	\$ 15,324,928.00	\$18,000,328.01	\$ 20,796,016.00	\$21,213,703.00	\$ 417,687.00	2.01%
016	Technology	\$ 2,414,932.00	\$ 2,723,077.35	\$ 2,727,932.00	\$ 2,829,563.00	\$ 101,631.00	3.73%
017	Public relations	\$ 41,821.00	\$ 46,201.36	\$ 55,240.00	\$ 49,643.00	\$ (5,597.00)	-10.13%
020	Superintendent Office	\$ 9,560.00	\$ 7,290.60	\$ 10,850.00	\$ 12,218.00	\$ 1,368.00	12.61%
027	Assistant Superintendent Admin	\$ 87,822.00	\$ 141,650.89	\$ 151,000.00	\$ 175,158.00	\$ 24,158.00	16.00%
028	District Wide Library	\$ 75,502.00	\$ 76,521.17	\$ 88,143.00	\$ 78,112.00	\$ (10,031.00)	-11.38%
030	Assistant Superintendent TLA	\$ 112,860.28	\$ 116,046.77	\$ 176,361.00	\$ 454,876.00	\$ 278,515.00	157.92%
031	District Wide K-12 Science	\$ 93,802.06	\$ 145,265.53	\$ 145,165.00	\$ 145,165.00	\$ -	0.00%
032	District Wide K-12 Math	\$ 146,452.00	\$ 165,988.51	\$ 153,742.00	\$ 188,742.00	\$ 35,000.00	22.77%
033	World Languages	\$ 11,848.00	\$ 31,127.00	\$ 7,452.00	\$ 12,936.00	\$ 5,484.00	73.59%
035	District Wide K-12 Social Studies	\$ 39,338.00	\$ 39,034.21	\$ 36,308.00	\$ 30,635.00	\$ (5,673.00)	-15.62%
036	District Wide K-12 Language Arts	\$ 163,058.67	\$ 142,592.17	\$ 167,285.00	\$ 168,837.00	\$ 1,552.00	0.93%

School and Department Budgets

						23/24 vs. 22/23	23/24 vs. 22/23
Budget		2021-2022	2022-2023	2023-2024	2024-2025	budget increase	budget increase
Code	Department or School	Actual	Budget	Budget	Budget	(decrease)	(decrease)
037	District Wide Music	\$ 26,514.00	\$ 26,108.55	\$ 41,189.00	\$ 42,828.00	\$ 1,639.00	3.98%
040	Pupil Services	\$ 6,904,961.77	\$ 8,092,441.96	\$ 10,357,894.00	\$11,013,964.00	\$ 656,070.00	6.33%
050	Transportation	\$ 1,909,674.00	\$ 1,834,234.26	\$ 3,125,922.00	\$ 3,455,568.00	\$ 329,646.00	10.55%
052	Seylar Elementary	\$ 30,385.00	\$ 34,928.81	\$ 39,105.00	\$ 37,471.00	\$ (1,634.00)	-4.18%
053	Bedminster Elementary	\$ 33,834.00	\$ 32,095.14	\$ 41,449.00	\$ 41,449.00	\$ -	0.00%
054	Deibler Elementary	\$ 25,946.00	\$ 28,116.05	\$ 34,167.00	\$ 33,085.00	\$ (1,082.00)	-3.17%
055	Grasse Elementary	\$ 33,131.00	\$ 36,572.53	\$ 36,884.00	\$ 38,451.00	\$ 1,567.00	4.25%
060	West Rockhill Elementary	\$ 24,255.00	\$ 30,789.80	\$ 34,851.00	\$ 34,721.00	\$ (130.00)	-0.37%
070	Central Middle School	\$ 83,638.78	\$ 87,924.15	\$ 106,908.00	\$ 98,491.00	\$ (8,417.00)	-7.87%
085	North Middle School	\$ 76,053.96	\$ 87,282.74	\$ 115,117.00	\$ 115,182.00	\$ 65.00	0.06%
097	Guth Elementary	\$ 40,493.00	\$ 40,326.31	\$ 46,581.00	\$ 46,581.00	\$ -	0.00%
098	Sellersville Elementary	\$ 26,199.00	\$ 26,245.28	\$ 28,055.00	\$ 26,448.00	\$ (1,607.00)	-5.73%
099	South Middle School	\$ 87,258.14	\$ 90,502.17	\$ 89,705.00	\$ 81,820.00	\$ (7,885.00)	-8.79%
106	Program Improvements	\$ 99,963.00	\$ 220,744.53	\$ 191,738.00	\$ 191,738.00	\$ -	0.00%
		\$ 32,673,486.42	\$37,006,794.97	\$ 43,777,069.00	\$45,870,608.00	\$ 2,093,539.00	4.78%

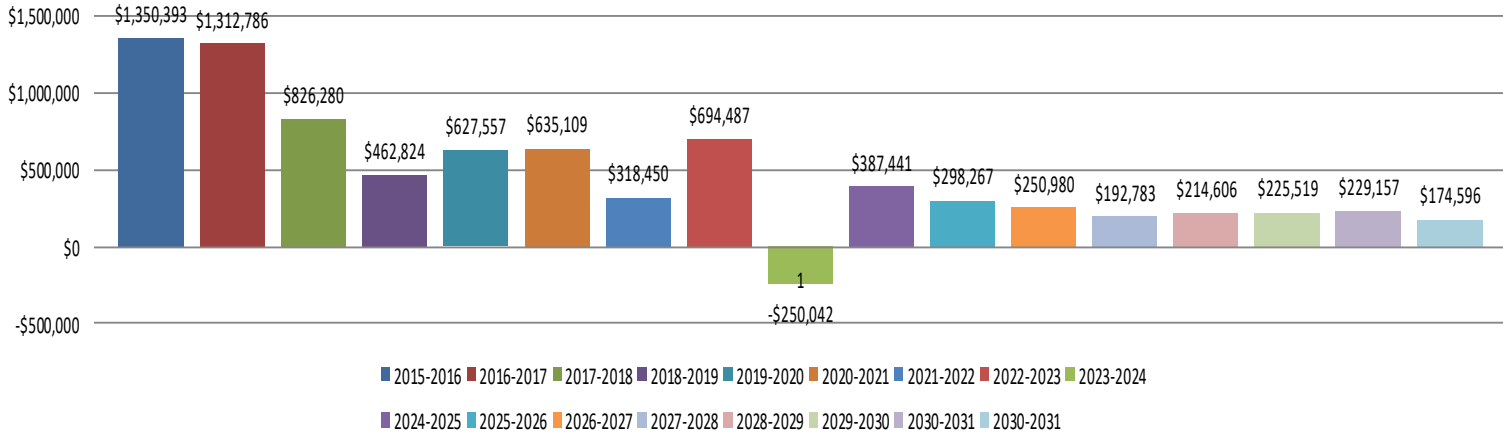
FUND BALANCE

Classification	FYE 2019 Actual	FYE 2020 Actual	FYE 2021 Actual	FYE 2022 Actual	FYE 2023 Actual
NONSPENDABLE	\$499,521	\$483,086	\$534,371	\$528,539	\$760,701
COMMITTED:					
Financial Software	\$15,986	\$15,986	\$0	\$0	\$0
Transportation	0	0	0	0	0
Future retirement rate increase	6,041,781	6,041,781	6,041,781	4,016,120	3,624,952
Non routine maintenance	0	0	0	0	0
Technology initiatives	0	0	0	0	0
Balance GF Budget	0	0	0	0	0
ASSIGNED: 2020-21 Fiscal Year	0	1,494,666	0	0	0
UNASSIGNED	9,953,203	9,969,638	9,934,339	11,965,832	12,357,000
TOTAL GENERAL FUND	\$16,510,491	\$18,005,157	\$16,510,491	\$16,510,491	\$16,742,653
CAPITAL PROJECTS COMMITTED	\$21,500,817	\$16,024,765	\$18,369,577	\$20,375,513	\$13,166,854

PSERS RATES

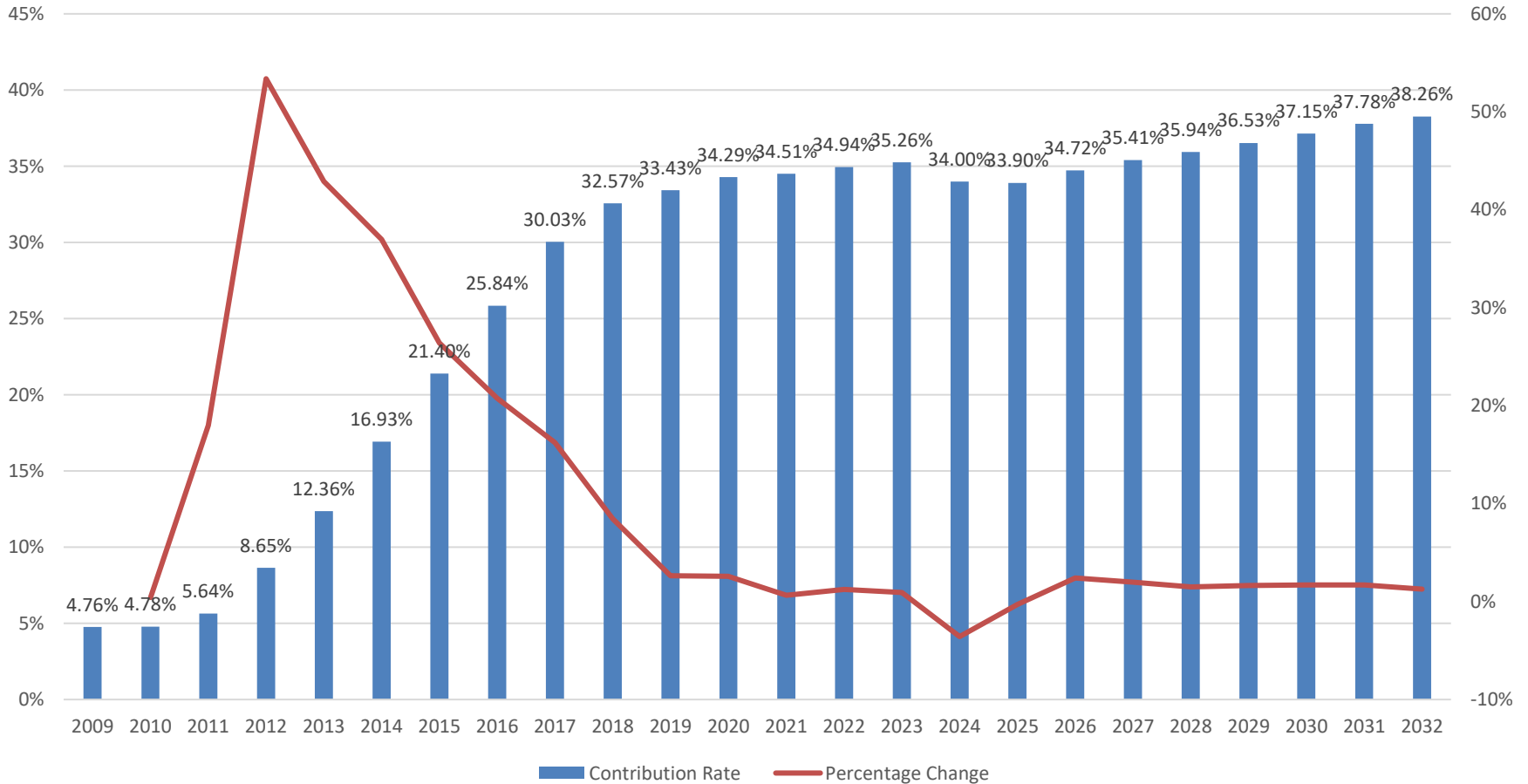
PSERS RATES										**	**	**	**	**	**	**	**
Year Ending	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2030-2031
Rate	25.84%	30.03%	32.57%	33.43%	34.29%	34.51%	34.94%	35.26%	34.00%	33.90%	34.72%	35.41%	35.94%	36.53%	37.15%	37.78%	38.26%
% Increase	20.75%	16.22%	8.46%	2.64%	2.57%	0.64%	1.25%	0.92%	-3.57%	-0.29%	2.42%	1.99%	1.50%	1.64%	1.70%	1.70%	1.27%
Payroll (PSERS eligible)	\$56,624,621	\$57,467,116	\$58,059,361	\$59,334,678	\$63,074,463	\$64,795,463	\$65,820,880	\$69,162,757	\$70,255,015	\$72,748,041	\$72,748,041	\$72,748,041	\$72,748,041	\$72,748,041	\$72,748,041	\$72,748,041	\$72,748,041
Expense	\$14,631,802	\$17,257,375	\$18,909,934	\$19,835,583	\$21,090,696	\$22,360,914	\$22,997,815	\$24,386,788	\$23,886,705	\$24,661,586	\$25,258,120	\$25,760,081	\$26,145,646	\$26,574,859	\$27,025,897	\$27,484,210	\$27,833,400
Net Expense after State Reimbursement*	\$7,315,901	\$8,628,687	\$9,454,967	\$9,917,791	\$10,545,348	\$11,180,457	\$11,498,907	\$12,193,394	\$11,943,352	\$12,330,793	\$12,629,060	\$12,880,040	\$13,072,823	\$13,287,429	\$13,512,948	\$13,742,105	\$13,916,700
Net Increase to Budget	\$1,350,393	\$1,312,786	\$826,280	\$462,824	\$627,557	\$635,109	\$318,450	\$694,487	-\$250,042	\$387,441	\$298,267	\$250,980	\$192,783	\$214,606	\$225,519	\$229,157	\$174,596
** Payroll based on 2024-2025 Budget																	
* Assumes 50% reimbursement																	

PSERS NET INCREASE TO BUDGET



PSERS RATES

PSERS Contribution Rate



Outstanding Considerations

Expenditures

- Property and General Liability Insurance – estimate budgeted
- School Bus Funding increased to \$945,000
- Budgetary Reserve for unforeseen expenses \$337,654
- World events impact on electricity, natural gas, gasoline, diesel and heating oil
- Requested new positions, staffing changes
- Technical School Budget
- Debt Service drop off - \$6,750,000 transfer to Capital projects account

Revenues

- State Funding, 24-25 Governor's proposal is included.
- **ESSER III** funding 5 Million – expenditure period ends September 2024
- State Budget and other potential legislation

Questions

Discussion

Define Path Moving Forward