

Pennridge School District
2023-2024 Budget
Proposed Final Budget

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Goals of Budget Presentation

- Review budget calendar
- Review revenue to expense history
- Act 1 index tax rate impact
- 2023-2024 revenue and expenditure budget information
- Fund balance review
- Retirement cost information
- Define path moving forward for the 2023-2024 budget

Preliminary Budget

- Act 1 Timeline
 - The school district avoided the Act 1 preliminary budget adoption requirements by passing a resolution on October 24, 2022 stating that the district would not raise the rate of any tax by more than the Act 1 index.
 - The 2023-2024 Act 1 index is 4.1%. The school district may increase the real estate tax rate up to 4.1%, but cannot exceed 4.1%.


2023-2024 Budget Timeline

Description	Due Date	Completed
Buildings and Departments submit budget requests	January 5	
Personnel Budget Updated	January 20	
Building and Department budgets reviewed by Administration, budget meetings held	January 13 – February 6	
Public Display – PDE 2028 (20 days prior to adoption)	January 27	Skipped
Deadline to adopt Resolution not to exceed Act 1 Index	January 26	

2023-2024 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2023-2024 Preliminary Budget (10 days prior to adoption)	February 5	Skipped
Deadline to Adopt Preliminary Budget if resolution is not passed by January 26, 2023	February 15	Skipped
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 23	Skipped
Deadline for PDE to notify school districts that submitted 2023-24 preliminary budget whether the proposed tax rates are equal to or less than their index	March 2	Skipped
Deadline to request approval from PDE of referendum exceptions	March 2	Skipped

2023-2024 Budget Timeline

Description	Due Date	Completed
First Look at Budget presented to the Board	March 13	
Deadline for school district to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (optional if exceptions approved by PDE)	March 17	Skipped
Deadline for PDE to issue ruling on school district's petition for referendum exception	March 22	Skipped
Deadline for school district to submit referendum question to the county board of elections seeking voter approval if PDE denies all or a part of the district's request for referendum exception	March 27	Skipped

2023-2024 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 11	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 2	
Proposed Final Budget Adoption Resolution to Reject 2022-23 Property Tax allocation	May 8	
School district deadline to make 2022-23 proposed final budget available for public inspection on PDE 2028	May 23	
Advertise intent to adopt final budget (10 days prior to adoption)	June 2	
Budget Update/Finance Meeting	June 6	

2023-2024 Budget Timeline

Description	Due Date	Completed
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion; Resolution setting tax rates for budget year	June 12	

General Fund Revenue to Expenditure History

General Fund Revenue to Expenditure History										
	FY 2021-2022	FY 2020-2021	FY 2019-2020	FY 2018-2019	FY 2017-2018	FY 2016-2017	FY 2015-2016	FY2014-2015	FY 2013-2014	FY 2012-2013
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Revenues	\$ 150,610,702	\$ 145,464,877	\$ 141,367,801	\$ 140,554,788	\$ 135,131,094	\$ 134,132,049	\$ 126,996,091	\$ 122,860,865	\$ 116,656,876	\$ 113,523,659
Total Expenditures	\$ 143,115,889	\$ 141,325,296	\$ 139,873,108	\$ 135,379,554	\$ 131,211,454	\$ 129,128,109	\$ 119,770,506	\$ 117,462,526	\$ 115,136,835	\$ 112,124,425
Excess/(Deficiency)	\$ 7,494,813	\$ 4,139,581	\$ 1,494,693	\$ 5,175,234	\$ 3,919,640	\$ 5,003,940	\$ 7,225,585	\$ 5,398,339	\$ 1,520,041	\$ 1,399,234
Transfer to other Funds	\$ (7,494,813)	\$ (5,634,249)	0	\$ (5,175,234)	\$ (3,919,640)	\$ (4,904,305)	\$ (8,007,538)	\$ (4,397,570)	\$ (891,793)	\$ (1,225,154)
Change in Fund Balance	\$ -	\$ (1,494,668)	\$ 1,494,693	\$ -	\$ -	\$ 99,635	\$ (856,953)	\$ 1,044,470	\$ 628,248	\$ 174,080

ACT 1 INDEX TAX RATE IMPACT

Current 2022-2023 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes (\$31,650 for HS/FS)	\$4,280.84
<u>2022/23 Budget</u>	
Act 1 Allowable additional mills - 4.1%	5.5455
Allowable Real Estate Tax Rate (Mills)	140.8010
Median assessed property Real Estate taxes (\$31,650)	\$4,456.35
Impact to property owner at the medial assessed value	\$175.51
Total Additional Real Estate Revenue Allowed	\$3,583,651

REVENUE TO EXPENDITURE SUMMARY

Classification	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	% Increase
Revenue	\$145,464,877	\$150,610,702	\$149,500,094	\$153,908,430	2.95%
Expenditures	141,325,296	143,115,889	149,500,094	153,908,430	2.95%
Revenue over/(under expenditures)	\$4,139,581	\$7,494,813	\$0.00	\$0.00	

LY 3.25% Growth

REVENUE SUMMARY

- Local Revenue does not include Act 1 Index of 4.1% or 5.5455 mills.

Revenue	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed Budget
Local	\$108,543,093	\$111,456,995	\$109,637,891	\$113,525,475
State	35,125,632	34,519,625	36,537,203	37,057,955
Federal	1,796,151	4,634,082	3,325,000	3,325,000
Total Revenues	\$145,464,877	\$150,610,702	\$149,500,094	\$153,908,430

LOCAL REVENUE SUMMARY

Local Revenue	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance Annual
Real Estate Tax: Current and Interim	\$84,241,890	\$84,756,095	\$84,226,311	\$85,013,378	\$787,067
Public Utility Realty Tax	100,030	102,594	102,000	102,000	0
Payment in Lieu of Current Taxes - State/Local Reimbursement	170,411	170,411	170,000	170,000	0
Current Act 511 Taxes – Flat Rate and Proportional Assessments	20,740,810	22,941,530	22,056,485	23,497,992	1,441,507
Delinquencies on Taxes Levied/Assessed by LEA	1,034,669	1,030,554	1,004,000	1,004,000	0
Earnings on Investments	119,365	143,205	150,000	1,750,000	1,600,000
Revenues from District Activities	119,726	255,472	197,000	197,000	0
Revenue from Intermediary Sources/Pass-Through Funds	1,630,037	1,568,497	1,245,095	1,304,105	59,010
Rentals	83,081	187,447	225,000	225,000	0
Revenue from Community Service Activities and Tuition from Patrons	99,544	137,465	285,000	185,000	0
Refunds and Other Miscellaneous Revenue	203,529	163,725	77,000	77,000	0
	\$108,543,093	\$111,456,995	\$109,637,891	\$113,525,475	\$3,887,584

Real Estate Tax Collections

	2020-2021 Actual	2021-2022 Actual	2022-2023 YTD as of February 28, 2023	2023-2024 Budget
Assessed Value	652,233,670	656,364,470	661,007,760	666,216,170
Millage Rate	135.2555	135.2555	135.2555	135.2555
Total Gross	\$85,634,131	\$86,142,273	\$86,268,089	\$86,972,555
Collection %	97.68%	97.76%	97.15%	97.0%
Real Estate Tax Revenue	\$83,654,211	\$84,214,319	LY 97.31% 2/28/22 \$83,811,004	\$84,363,378

Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to taxpayers via the homestead/farmstead exclusion.

Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97% Collection Rate	Per Property at Median Assessed Value
Act 1, 4.1%, 5.5455 Mills	\$3,583,651	\$175.51
.7394%, 1 Mill	\$646,281	\$31.65
1%, 1.3526 Mills	\$874,061	\$42.81
1.4788%, 2 Mills	\$1,292,562	\$63.31
2%, 2.7051 Mills	\$1,748,122	\$85.62
Balance	\$0	\$0

LY Act 1, 3.4%

STATE REVENUE SUMMARY

State Revenue	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance Annual
Basic Education Funding	\$11,478,175	\$11,681,963	\$11,962,425	\$12,463,352	\$500,927
Tuition for Orphans and Children Placed in Private Homes	330,430	127,148	20,000	20,000	0
Special Education Funding for School Aged Pupils	3,690,863	3,667,157	3,791,606	4,033,584	241,978
Transportation	1,697,380	1,370,548	1,697,307	1,400,000	(297,307)
Rental and Sinking Fund Payments/Building					
Reimbursement Subsidy	661,223	600,687	516,767	653,482	136,715
Health Services	130,759	129,478	140,000	130,000	(10,000)
State Property Tax Reduction Allocation	2,506,372	2,556,510	3,059,218	3,059,218	0
PA Accountability Grants	625,645	625,645	625,645	625,645	0
Safe Schools	638,504	2,528			0
State Share of Social Security and Medicare Taxes	2,494,614	2,375,079	2,658,562	2,733,860	75,298
State Share of Retirement	10,871,667	11,382,880	12,065,673	11,938,814	(126,859)
	\$35,125,632	\$35,125,632	\$36,537,203	\$37,057,955	\$520,752

Governor's Budget Address

Governor Josh Shapiro delivered his first state budget proposal on March 7. Governor Shapiro's proposed budget includes a \$567.4 million increase for basic education funding – a 7.8 percent increase- and a \$103.8 million increase in special education funding. The highlights of the proposed breakdown for education dollars in the Governor's budget is as follows.

- \$567.4 million increase in Basic Education Funding to be distributed through the Basic Education Funding formula. No new Level-up supplement to provide additional funding to districts with the least resources.
- \$104 million increase for Special Education funding to be distributed per the Special Education Funding Formula;
- \$100 million increase in School Safety and Security grants for physical safety through PCCD;
- \$100 million in school mental health support grants;
- \$100 million in school environmental repair and improvement grants;
- \$38.5 million to continue universal free breakfast program;
- \$25 million in new funds for career and technical education through a series of investments in targeted funding and partnerships in addition to \$80 million through the Career and Technical Education subsidy;
- \$2,500 in tax credits each year over a three-year span to educators, nurses and law enforcement who earn a new license or certification or have a license or certification and move to Pennsylvania.
- Increases to support mental health were also a focus as Gov. Shapiro proposed \$500 million in funding over five years to increase mental health support for students through block grants for mental health resources;

However... this is simply a proposal and must go through the General Assembly

State Funding Proposal

Source	Basic Ed	Ready to Learn	Special Ed
2022-2023 Estimated State Allocation	\$12,461,690	\$625,645	\$3,883,697
2023-2024 Governor's Budget Increase	\$758,455	\$0	\$292,890
2023-2024 Estimated Funding	\$13,220,145	\$625,645	\$4,176,587

Basic Ed Increase is 6.09%.

Special Ed increase is 7.5%.

Penncross SD mental health support grant allocation \$171,864.

Numbers are great to look at... but we cannot count on them until a budget is passed by the General Assembly signed by the Governor!

Note: Allocations will change when final data is added to the Basic Education and Special Education funding formulas.

2023 - 2024

State Property Tax Relief Estimate

Estimate of State Property Tax Relief	\$3,059,218
Number of Approved Homesteads	11,650
Number of Approved Farmsteads	126
Estimated Assessment Exclusion	\$1,900
Estimated Tax Reduction per Homestead	\$257
Note: 2023-2024 Information from State and County Assessment Office on May 1, 2023	

FEDERAL REVENUE SUMMARY

Federal Revenue	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	\$575,819	\$745,541	\$395,000	\$395,000	0
NCLB, Title II Staff Development – Title III, Title IV	169,301	229,989	50,000	50,000	0
Medical Assistance Reimbursement for Administrative Claiming	388,809	299,418	350,000	350,000	0
Medical Assistance Reimbursement (ACCESS) - Early Intervention	66,724	63,449	30,000	30,000	0
ESSER Funding	595,499	3,295,684	2,500,000	2,500,000	0
Total	\$1,796,151	\$1,796,151	\$3,325,000	\$3,325,000	0

Object Expenditure Descriptions

100 - Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services

300 - Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

400 - Services purchased to operate, repair, maintain, and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees.

500 - Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. (Transportation, Mileage, Insurance, Tuition, Printing)

600 - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700- Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 - Amounts paid for expenditures not otherwise classified in objects 100 through 700. (Dues, Fees, Claims, Interest)

900 - This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).

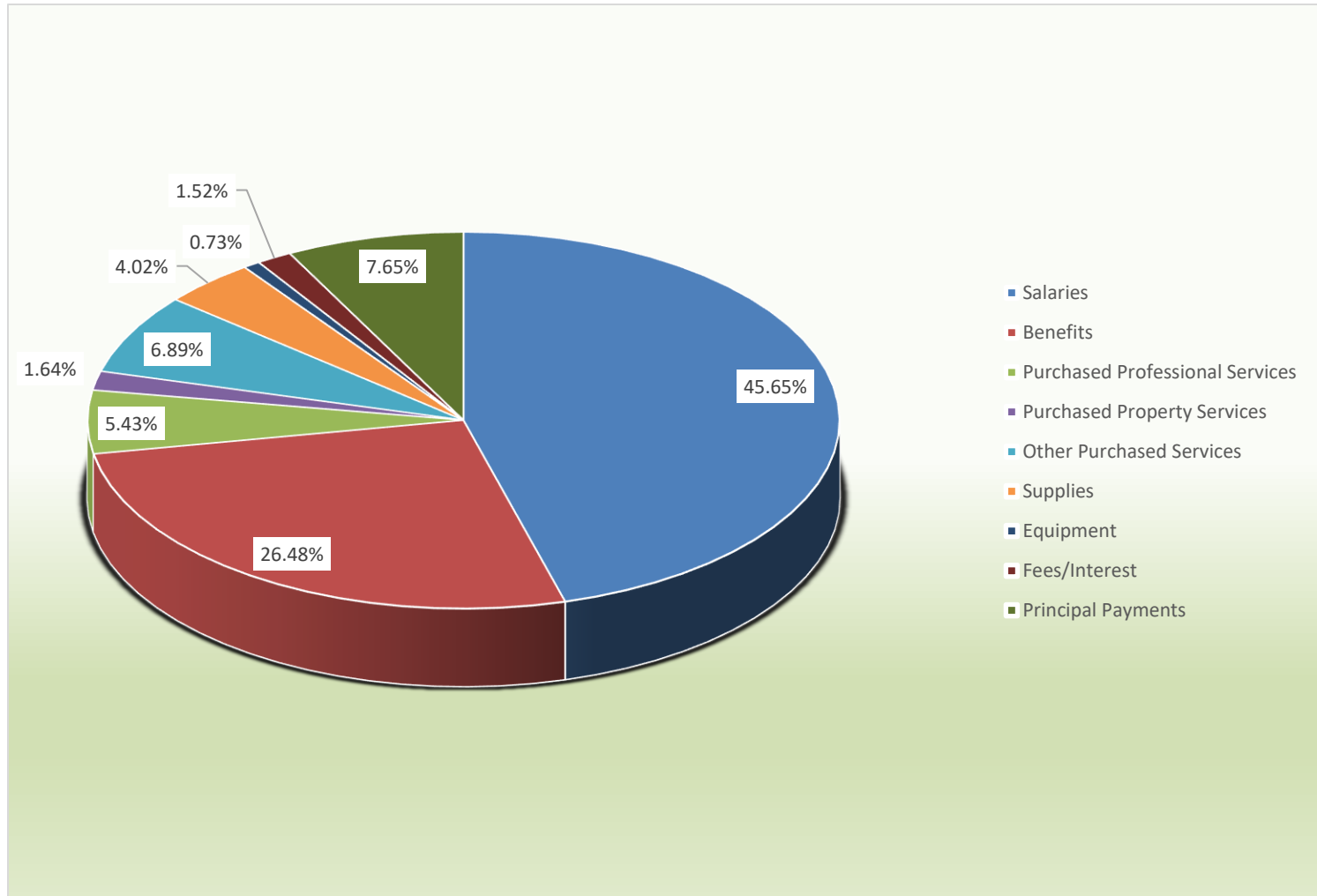
EXPENDITURE OBJECT SUMMARY

Expenditure	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance
100 Salaries	\$64,337,988	\$66,220,851	\$69,162,757	\$70,255,015	\$1,092,258
200 Employee Benefits	36,528,359	38,987,331	39,470,119	40,755,263	1,258,144
300 Purchased Professional Services	9,623,849	7,450,616	7,717,894	8,353,070	635,176
400 Purchased Property Services	1,978,860	2,027,223	2,616,747	2,518,033	(98,714)
500 Other Purchased Services	10,030,591	10,504,901	10,100,755	10,599,856	499,101
600 Supplies	6,151,379	6,136,144	6,002,783	6,185,985	183,202
700 Equipment	512,405	748,347	647,205	1,224,428	477,223
800 Fees/Interest	1,773,618	1,854,775	2,631,834	2,336,780	(295,054)
900 Principal Payments	10,388,247	9,185,000	11,150,000	11,780,000	630,000
Total Expenditures	141,325,296	143,115,889	149,500,094	153,908,430	4,408,336

Detail of 200 Object Code

Code	Account Title	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2022-2023 Proposed	Increase (Decrease)
213	Life Insurance	\$67,483	\$56,329	\$90,954	\$89,068	\$(1,886)
214	Income Protection Ins	\$142,697	\$128,715	\$120,000	\$120,000	\$0
220	Social Security	\$4,735,793	\$4,868,776	\$5,242,117	\$5,355,674	\$113,557
230	Retirement	\$22,070,908	\$22,997,819	\$23,777,468	\$23,475,989	\$(301,479)
240	Tuition Reimbursement	\$112,109	\$95,040	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$65,589	\$0	\$18,000	\$18,000	\$0
260	Workers' Compensation	\$106,376	\$445,783	\$329,001	\$336,250	\$7,249
271	Self Insurance Medical	\$6,273,281	\$7,439,085	\$7,193,441	\$8,358,707	\$1,165,266
272	Self Insurance Dental	\$619,467	\$612,470	\$637,369	\$632,579	\$(4,790)
275	Self Insurance Vision	\$46,895	\$46,385	\$48,265	\$48,075	\$(190)
276	Self Insurance RX	\$2,087,685	\$2,063,086	\$1,842,404	\$2,130,521	\$288,117
291	Other Retirement Plans	\$200,076	\$233,844	\$46,100	\$65,400	\$19,300
	Total 200 Object Code	\$36,528,359	\$38,987,331	\$39,470,119	\$40,755,263	\$1,285,144

OBJECT SUMMARY



Function Expenditure Descriptions

1100 - Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 - Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

1300 - PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

1400- Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

2100 - Activities designed to assess and improve the well-being of students to supplement the teaching process... Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 - Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 - Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 - Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services

Functions Cont.

2500 - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600- The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

2700 - Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 - Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

2900- All other support services not classified elsewhere in the 2000 series.

3200 - School sponsored activities under the guidance and supervision of the LEA staff.

3300 - Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

5100 - Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 - Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 - Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.

EXPENDITURE FUNCTION SUMMARY

Instruction

Expenditure	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	\$58,888,877	\$60,620,151	\$61,300,619	\$63,432,236	\$2,131,617
1200 Special Programs	25,288,772	24,271,413	26,552,330	26,870,674	318,344
1300 Vocational Education	3,805,534	3,536,732	3,584,564	3,767,265	182,701
1400 Other Instructional Programs Elementary/Secondary	266,435	563,236	441,900	477,554	35,654
1500 Non Public School Programs	11,584	5,827	0	0	0
1600 Adult Education	4	0	0	0	0
Total 1000 Instruction	\$88,261,206	\$88,997,359	\$91,879,413	\$94,547,729	\$2,668,316

EXPENDITURE FUNCTION SUMMARY

Support Services

Expenditure	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance
2100 Pupil Personnel	\$5,495,860	\$5,867,856	\$6,460,900	\$6,418,847	\$(42,053)
2200 Instructional Staff	3,999,944	4,417,821	4,395,445	4,383,274	(12,171)
2300 Administration	9,007,015	9,223,999	9,282,532	9,526,131	243,599
2400 Pupil Health	1,331,331	1,508,259	1,330,268	1,167,825	(162,443)
2500 Business	866,948	923,254	889,667	901,765	12,098
2600 Operations & Maintenance of plant services	10,644,011	10,757,776	10,531,885	11,059,854	527,969
2700 Student Transportation	6,782,002	7,108,180	7,527,360	8,279,654	752,294
2800 Support Services- Central	1,873,266	1,987,342	2,412,866	2,526,590	113,724
2900 Other Support Services	356,581	281,852	312,140	292,140	(20,000)
Total	\$40,356,959	\$42,076,339	\$43,143,063	\$44,556,080	\$1,413,017

EXPENDITURE FUNCTION SUMMARY

Operation of Non-instructional Services

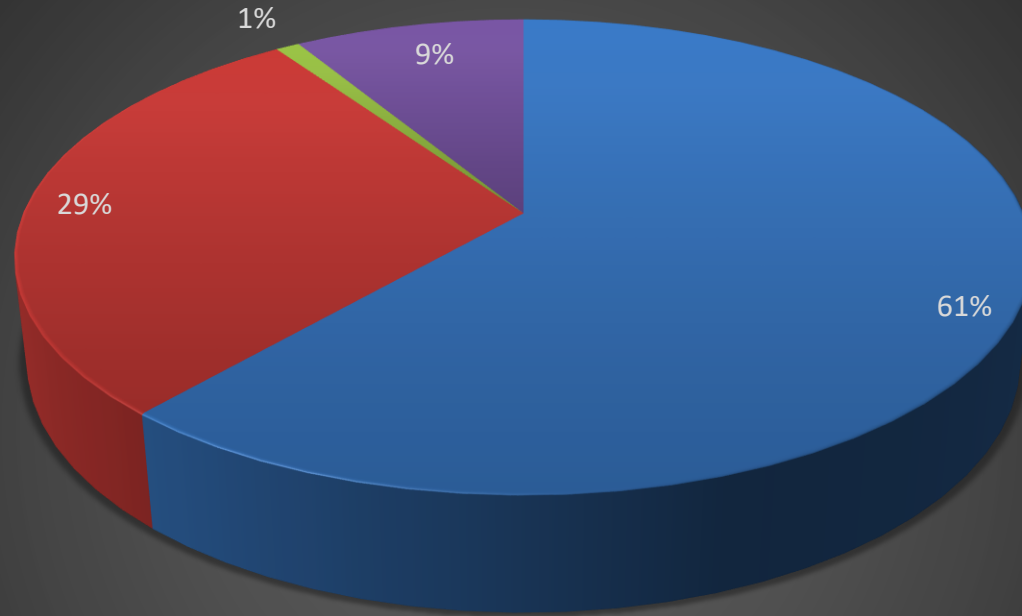
Expenditure	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance
3200 Student Activities	\$1,466,548	\$1,591,685	\$1,363,337	\$1,313,423	\$(49,914)
3300 Community Services	64,923	72,990	64,213	74,100	9,887
Total	\$1,531,471	\$1,664,675	\$1,427,551	\$1,387,523	\$(40,028)

EXPENDITURE FUNCTION SUMMARY

Other Expenditures and Financing Uses

Expenditure	2020-2021 Actual	2021-2022 Actual	2022-2023 Final Budget	2023-2024 Proposed	Variance
5100 Debt Service	\$11,378,891	\$10,384,164	\$12,712,414	\$13,079,444	\$367,030
5200 Inter-fund Transfers-Out	43,247	43,657	0	0	0
5900 Budgetary Reserve	0	0	337,654	337,654	0
Total	\$11,422,138	\$10,427,821	\$13,050,068	\$13,417,098	\$367,030
Grand Total – Expenditures	\$141,571,774	\$143,115,889	\$149,500,094	\$153,908,430	\$4,408,336

Expenditures by Function



- Instruction
- Support Services
- Operation of Non-instructional Services
- Other Expenditures and Financing Uses

Budget Drivers

Major Cost Drivers

1. Wages/Benefits \$2.3 Million
2. Prof Svcs/Staffing \$635 K
3. Tuition/Transp \$500 K
4. Equipment \$475K
5. Supplies/Software \$160K
6. Debt \$330 K

Total \$4.4 Million

Savings/Revenues

1. Revenue \$4.4 Million

Total \$4.4 Million

Needed to Balance Budget \$0

Requested Positions

Proposed Positions	Salary	FICA	Retirement	WC	Health	Life	Total	Notes:
		7.65%	34.00%	0.68%	(family PPO)	insurance		
		220	230	260	271/272/275/276	0.15%		
1.0 Elementary Autistic Support Teacher	\$ 51,924	\$ 3,972.19	\$ 17,654.16	\$ 350.85	\$ 18,778.27	\$ 68.90	\$ 92,748	Caseload Compliance
1.0 Middle Autistic Support Teacher	\$ 51,924	\$ 3,972.19	\$ 17,654.16	\$ 350.85	\$ 18,778.27	\$ 68.90	\$ 92,748	Caseload Compliance
1.0 High School Autistic Support Teacher	\$ 51,924	\$ 3,972.19	\$ 17,654.16	\$ 350.85	\$ 18,778.27	\$ 68.90	\$ 92,748	Caseload Compliance
.5 Speech Therapist	\$ 25,962	\$ 1,986.09	\$ 8,827.08	\$ 175.43	\$ 18,778.27	\$ 68.90	\$ 55,798	Caseload Compliance
1.0 Teaching Assistant Elem	\$ 24,241	\$ 1,854.44	\$ 8,241.94	\$ 163.80	\$ 15,620.80	\$ 69.08	\$ 50,191	Caseload Compliance
1.0 Teaching Assistant Elem	\$ 24,241	\$ 1,854.44	\$ 8,241.94	\$ 163.80	\$ 15,620.80	\$ 69.08	\$ 50,191	Caseload Compliance
1.0 Teaching Assistant Middle	\$ 24,241	\$ 1,854.44	\$ 8,241.94	\$ 163.80	\$ 15,620.80	\$ 69.08	\$ 50,191	Caseload Compliance
1.0 Teaching Assistant Middle	\$ 24,241	\$ 1,854.44	\$ 8,241.94	\$ 163.80	\$ 15,620.80	\$ 69.08	\$ 50,191	Caseload Compliance
1.0 Teaching Assistant High School	\$ 24,241	\$ 1,854.44	\$ 8,241.94	\$ 163.80	\$ 15,620.80	\$ 69.08	\$ 50,191	Caseload Compliance
1.0 Teaching Assistant High School	\$ 24,241	\$ 1,854.44	\$ 8,241.94	\$ 163.80	\$ 15,620.80	\$ 69.08	\$ 50,191	Caseload Compliance
1.0 Computer Technician	\$ 47,278	\$ 3,616.77	\$ 16,074.52	\$ 319.46	\$ 18,778.27	\$ 68.90	\$ 86,136	Need across the district
1.0 Full-Day Kindergarten Teacher	\$ 51,924	\$ 3,972.19	\$ 17,654.16	\$ 350.85	\$ 18,778.27	\$ 68.90	\$ 92,748	Bedminster - Paid With ESSERS Funds
1.0 Teaching Assistant Full-Day Kindergarten	\$ 24,211	\$ 1,852.14	\$ 8,231.74	\$ 163.59	\$ 15,620.80	\$ 69.08	\$ 50,148	Bedminster - Paid with ESSERS Funds
.6 Career Pathway Coordinator	\$ 31,154	\$ 2,383.31	\$ 10,592.50	\$ 210.51	\$ 18,778.27	\$ 68.90	\$ 63,188	Expand to 1 FTE
	\$ 481,747.40	\$ 36,853.68	\$ 163,794.12	\$ 3,255.17	\$ 240,793.49	\$ 965.86	\$ 927,409.71	

School and Department Budgets

					23/24 vs. 22/23	23/24 vs. 22/23
Budget		2021-2022	2022-2023	2023-2024	budget increase	budget increase
Code	Department or School	Actual	Budget	Budget	(decrease)	(decrease)
000	Human Resources	\$ 134,090.00	\$ 146,070.00	\$ 141,258.00	\$ (4,812.00)	-3.29%
001	High School	\$ 529,219.00	\$ 596,234.00	\$ 563,025.00	\$ (33,209.00)	-5.57%
003	Maintenance	\$ 3,725,076.00	\$ 3,526,550.00	\$ 3,867,837.00	\$ 341,287.00	9.68%
007	Athletic Dept	\$ 360,870.76	\$ 420,070.00	\$ 399,890.00	\$ (20,180.00)	-4.80%
015	Business Office	\$ 15,324,928.00	\$19,281,144.00	\$ 20,190,999.00	\$ 909,855.00	4.72%
016	Technology	\$ 2,414,932.00	\$ 2,756,417.00	\$ 2,727,932.00	\$ (28,485.00)	-1.03%
017	Public relations	\$ 41,821.00	\$ 50,012.00	\$ 55,240.00	\$ 5,228.00	10.45%
020	Superintendent Office	\$ 9,560.00	\$ 9,750.00	\$ 10,850.00	\$ 1,100.00	11.28%
027	Assistant Superintendent Elementary	\$ 87,822.00	\$ 167,550.00	\$ 151,000.00	\$ (16,550.00)	-9.88%
028	District Wide Library	\$ 75,502.00	\$ 77,321.00	\$ 88,143.00	\$ 10,822.00	14.00%
030	Assistant Superintendent Secondary	\$ 112,860.28	\$ 185,866.00	\$ 176,361.00	\$ (9,505.00)	-5.11%
031	District Wide K-12 Science	\$ 93,802.06	\$ 162,098.00	\$ 145,165.00	\$ (16,933.00)	-10.45%
032	District Wide K-12 Math	\$ 146,452.00	\$ 159,175.00	\$ 153,742.00	\$ (5,433.00)	-3.41%
033	World Languages	\$ 11,848.00	\$ 11,413.00	\$ 7,452.00	\$ (3,961.00)	-34.71%
035	District Wide K-12 Social Studies	\$ 39,338.00	\$ 42,600.00	\$ 36,308.00	\$ (6,292.00)	-14.77%
036	District Wide K-12 Language Arts	\$ 163,058.67	\$ 170,107.00	\$ 167,285.00	\$ (2,822.00)	-1.66%

School and Department Budgets

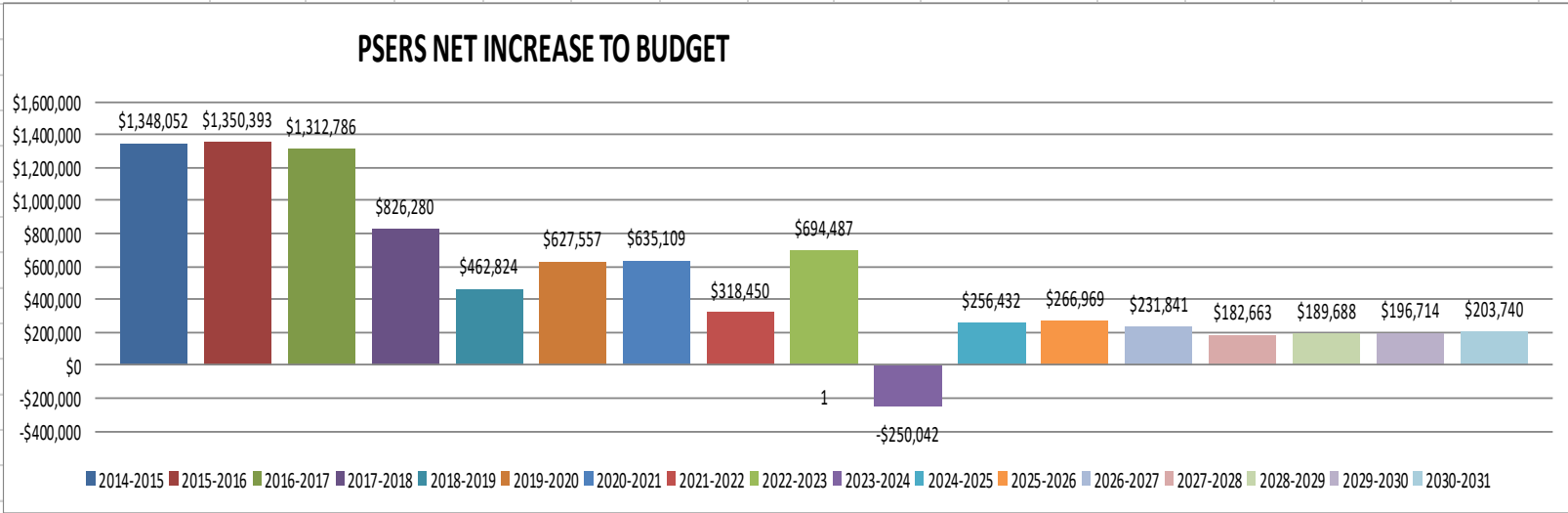
					23/24 vs. 22/23	23/24 vs. 22/23
Budget		2021-2022	2022-2023	2023-2024	budget increase	budget increase
Code	Department or School	Actual	Budget	Budget	(decrease)	(decrease)
037	District Wide Music	\$ 26,514.00	\$ 38,847.00	\$ 41,189.00	\$ 2,342.00	6.03%
040	Pupil Services	\$ 6,904,961.77	\$10,151,848.00	\$ 10,357,894.00	\$ 206,046.00	2.03%
050	Transportation	\$ 1,909,674.00	\$ 2,254,420.00	\$ 3,125,922.00	\$ 871,502.00	38.66%
052	Seylar Elementary	\$ 30,385.00	\$ 37,480.00	\$ 39,105.00	\$ 1,625.00	4.34%
053	Bedminster Elementary	\$ 33,834.00	\$ 37,599.00	\$ 41,449.00	\$ 3,850.00	10.24%
054	Deibler Elementary	\$ 25,946.00	\$ 32,849.00	\$ 34,167.00	\$ 1,318.00	4.01%
055	Grasse Elementary	\$ 33,131.00	\$ 38,474.00	\$ 36,884.00	\$ (1,590.00)	-4.13%
060	West Rockhill Elementary	\$ 24,255.00	\$ 33,351.00	\$ 34,851.00	\$ 1,500.00	4.50%
070	Central Middle School	\$ 83,638.78	\$ 99,780.00	\$ 106,908.00	\$ 7,128.00	7.14%
085	North Middle School	\$ 76,053.96	\$ 109,936.00	\$ 115,117.00	\$ 5,181.00	4.71%
097	Guth Elementary	\$ 40,493.00	\$ 44,754.00	\$ 46,681.00	\$ 1,927.00	4.31%
098	Sellersville Elementary	\$ 26,199.00	\$ 29,722.00	\$ 28,055.00	\$ (1,667.00)	-5.61%
099	South Middle School	\$ 87,258.14	\$ 95,794.00	\$ 89,705.00	\$ (6,089.00)	-6.36%
106	Program Improvements	\$ 99,963.00	\$ 229,700.00	\$ 42,738.00	\$ (186,962.00)	-81.39%
		\$ 32,673,486.42	\$40,996,931.00	\$ 43,023,152.00	\$ 2,026,221.00	4.94%

FUND BALANCE

Classification	FYE 2018 Actual	FYE 2019 Actual	FYE 2020 Actual	FYE 2021 Actual	FYE 2022 Actual
NONSPENDABLE	\$486,653	\$499,521	\$483,086	\$534,371	\$528,539
COMMITTED:					
Financial Software	\$15,986	\$15,986	\$15,986	\$0	\$0
Transportation	0	0	0	0	0
Future retirement rate increase	6,041,781	6,041,781	6,041,781	6,041,781	4,016,120
Non routine maintenance	0	0	0	0	0
Technology initiatives	0	0	0	0	0
Balance GF Budget	587,898	0	0	0	0
ASSIGNED: 2020-21 Fiscal Year	0	0	1,494,666	0	0
UNASSIGNED	9,365,669	9,953,203	9,969,638	9,934,339	11,965,832
TOTAL GENERAL FUND	\$16,510,491	\$16,510,491	\$18,005,157	\$16,510,491	\$16,510,491
CAPITAL PROJECTS COMMITTED	\$19,724,725	\$21,500,817	\$16,024,765	\$18,369,577	\$20,375,513

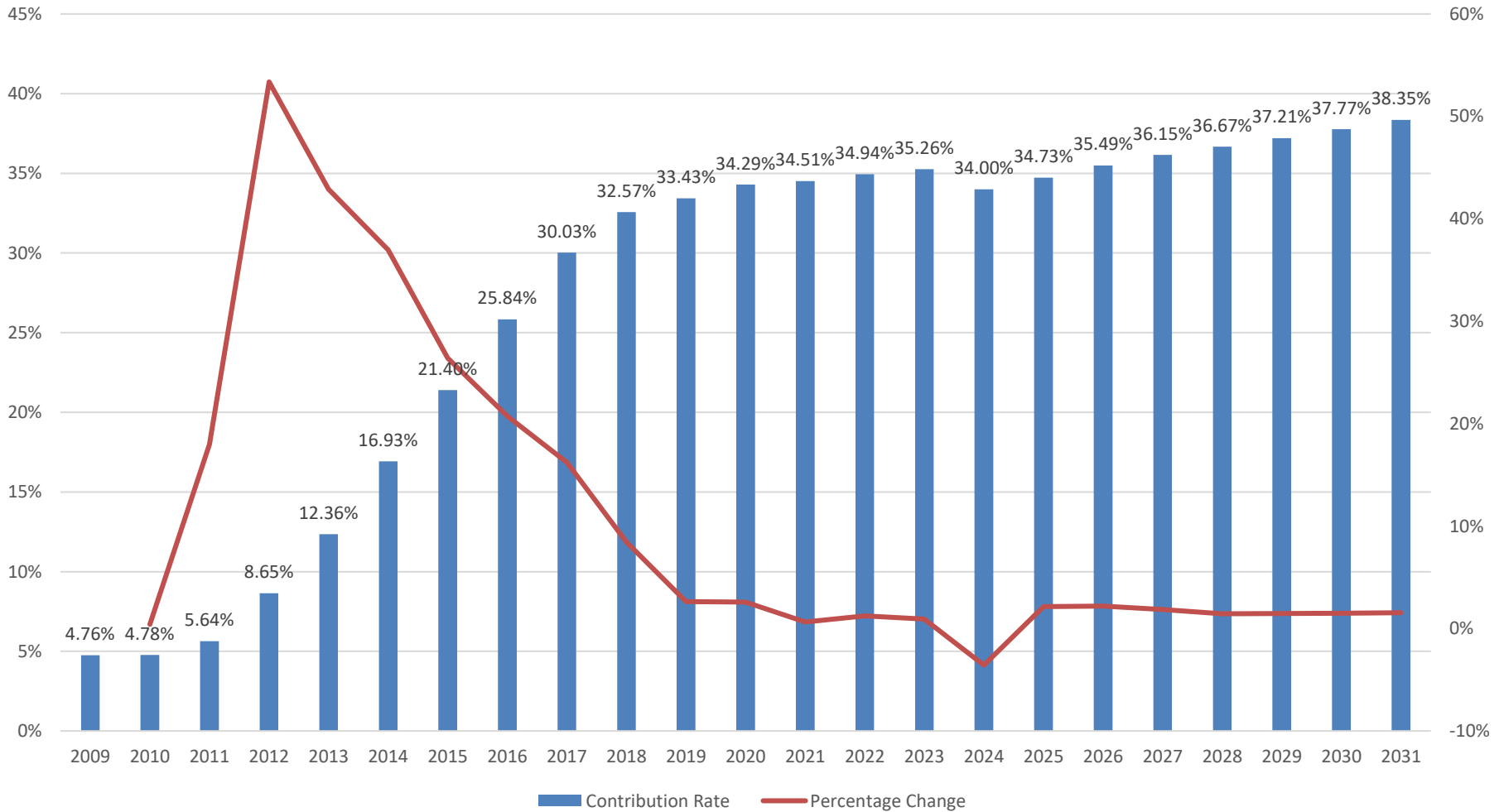
PSERS RATES

PSERS RATES										**	**	**	**	**	**	**	
Year Ending	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Rate	21.40%	25.84%	30.03%	32.57%	33.43%	34.29%	34.51%	34.94%	35.26%	34.00%	34.73%	35.49%	36.15%	36.67%	37.21%	37.77%	38.35%
% Increase	26.40%	20.75%	16.22%	8.46%	2.64%	2.57%	0.64%	1.25%	0.92%	-3.57%	2.15%	2.19%	1.86%	1.44%	1.47%	1.50%	1.54%
Payroll (PSERS eligible)	\$55,752,416	\$56,624,621	\$57,467,116	\$58,059,361	\$59,334,678	\$63,074,463	\$64,795,463	\$65,820,880	\$69,162,757	\$70,255,015	\$70,255,015	\$70,255,015	\$70,255,015	\$70,255,015	\$70,255,015	\$70,255,015	\$70,255,015
Expense	\$11,931,017	\$14,631,802	\$17,257,375	\$18,909,934	\$19,835,583	\$21,090,696	\$22,360,914	\$22,997,815	\$24,386,788	\$23,886,705	\$24,399,567	\$24,933,505	\$25,397,188	\$25,762,514	\$26,141,891	\$26,535,319	\$26,942,798
Net Expense after State Reimbursement*	\$5,965,508	\$7,315,901	\$8,628,687	\$9,454,967	\$9,917,791	\$10,545,348	\$11,180,457	\$11,498,907	\$12,193,394	\$11,943,352	\$12,199,784	\$12,466,753	\$12,698,594	\$12,881,257	\$13,070,945	\$13,267,659	\$13,471,399
Net Increase to Budget	\$1,348,052	\$1,350,393	\$1,312,786	\$826,280	\$462,824	\$627,557	\$635,109	\$318,450	\$694,487	-\$250,042	\$256,432	\$266,969	\$231,841	\$182,663	\$189,688	\$196,714	\$203,740
** Payroll based on 2022-2023 Budget																	
* Assumes 50% reimbursement																	



PSERS RATES

PSERS Contribution Rate



Outstanding Considerations

Expenditures

- Stop Loss, Property and General Liability Insurance – estimate budgeted
- School Bus Funding reverted to \$850,000 after being cut back due to pandemic
- Budgetary Reserve for unforeseen expenses \$337,654
- World events impact on electricity, natural gas, gasoline, diesel and heating oil
- Requested new positions
- Technical School Budget

Revenues

- State Funding, 23-24 Governor's proposal is **NOT** included.
- Utilizing **ESSER III** funding 5 Million to spend – Sept 2024
- State Budget and other potential legislation

Questions

Discussion

Define Path Moving Forward