



JULY 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION**JULY 2024**

*Budgeted amounts are based on the May 2024 forecast

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. The State legislature approved one-time funding to offset High Quality Instructional Material purchases. NAPLS received \$215,000.

State Share of Local Property Tax

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income was \$356,000 higher than expected and ADK tuition was higher due to increased sections offered.

EXPENDITURES:

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

Capital Outlay:

On Plan

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

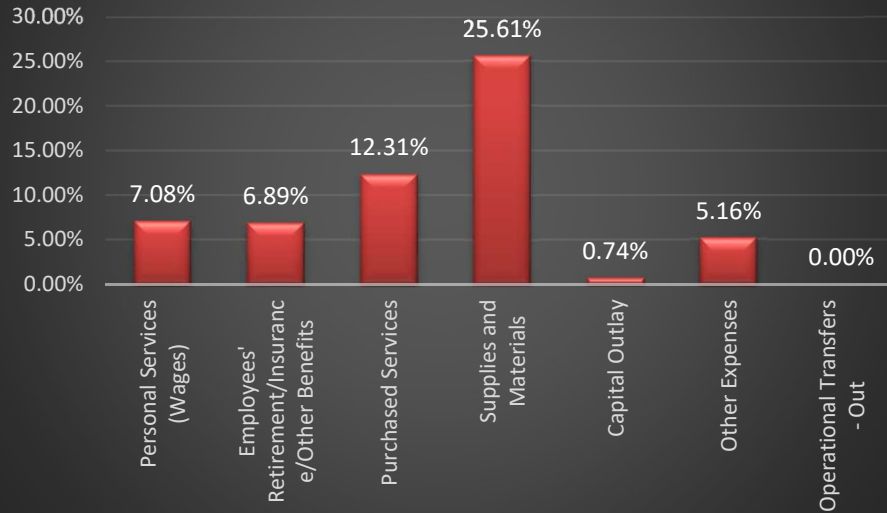


JULY FY25 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

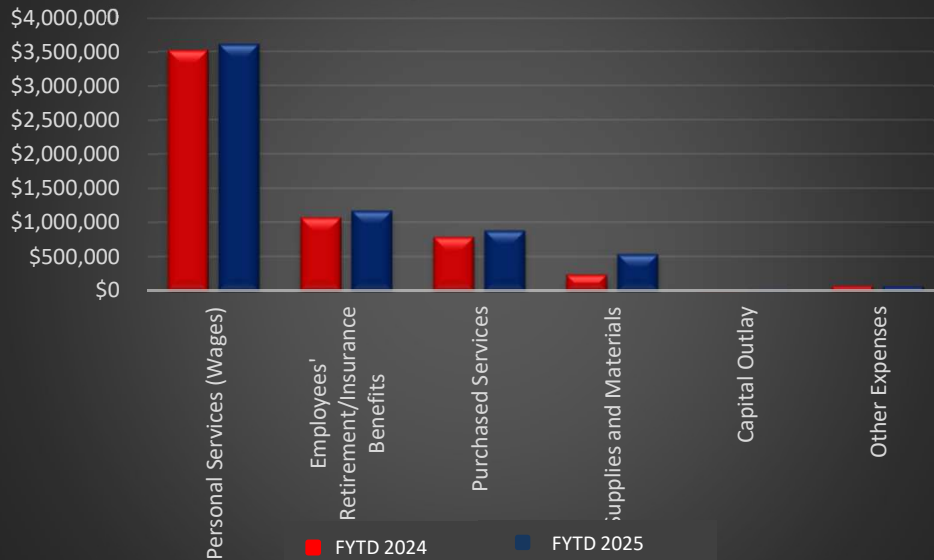
SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$20,323,795	\$20,344,986	\$21,191	\$20,323,795	\$20,344,986	\$21,191	\$ 60,149,054	\$39,804,068	66.2%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	266,667	262,846	(3,821)	266,667	262,846	(3,821)	3,200,000	2,937,154	91.8%
1.03	Unrestricted Grants-in-Aid	476,715	408,349	(68,366)	476,715	408,349	(68,366)	5,720,580	5,312,231	92.9%
1.035	Restricted Grants-in-Aid	20,157	22,983	2,826	20,157	22,983	2,826	251,966	228,983	90.9%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	0	0	0	5,994,962	5,994,962	100.0%
1.06	All Other Operating Revenue	329,111	369,964	40,853	329,111	369,964	40,853	3,759,087	3,389,123	90.2%
1.07	Total Revenue	\$21,416,445	\$21,409,127	(\$7,318)	\$21,416,445	\$21,409,127	(\$7,318)	\$ 79,075,649	\$57,666,522	72.9%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	85,000	95,904	10,904	85,000	95,904	10,904	377,821	281,917	74.6%
2.07	Total Other Financing Sources	85,000	95,904	10,904	85,000	95,904	10,904	377,821	281,917	74.6%
2.08	Total Revenues and Other Fin Sources	21,501,445	21,505,032	3,587	21,501,445	21,505,032	\$3,587	\$ 79,453,470	\$57,948,438	72.9%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,788,802	\$3,610,459	(\$178,343)	\$3,788,802	\$3,610,459	(178,343)	\$ 51,027,274	\$47,416,815	92.9%
3.02	Employees' Retirement/Insurance/Other Ben	1,274,849	\$1,173,653	(101,196)	1,274,849	\$1,173,653	(101,196)	17,029,381	15,855,728	93.1%
3.03	Purchased Services	762,988	886,069	123,081	762,988	886,069	123,081	7,196,311	6,310,242	87.7%
3.04	Supplies and Materials	175,626	543,354	367,728	175,626	543,354	367,728	2,121,600	1,578,246	74.4%
3.05	Capital Outlay	49,840	8,411	(41,429)	49,840	8,411	(41,429)	1,134,967	1,126,556	99.3%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	79,234	68,123	(11,111)	79,234	68,123	(11,111)	1,319,137	1,251,014	94.8%
4.5	Total Expenditures	\$6,131,339	\$6,290,069	\$158,730	\$6,131,339	\$6,290,069	\$158,730	\$ 79,828,670	\$73,538,601	92.1%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	6,735,085	6,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	7,510,085	7,510,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$6,131,339	\$6,290,069	\$158,730	\$6,131,339	\$6,290,069	\$158,730	\$ 87,338,755	\$81,048,686	92.8%
6.01	Excess Rev & Oth Financing Sources over(un	15,370,106	15,214,963	(\$155,143)	15,370,106	15,214,963	(155,143)	(7,885,285)	(23,100,248)	
7.01	Beginning Cash Balance	\$48,766,536	\$48,766,536	\$0	\$48,766,537	\$48,766,537	\$0	\$46,612,965		
7.02	Ending Cash Balance	\$64,136,642	\$63,981,499	(\$155,143)	\$64,136,643	\$63,981,500	(\$155,143)	\$38,727,680		
8.1	Outstanding Encumbrances	\$6,000,000	\$6,160,021	\$160,021	\$6,000,000	\$6,160,021	\$160,021	\$737,499		
10.1	Unencumbered Balance Available	\$58,136,642	\$57,821,479	(\$315,163)	\$58,136,643	\$57,821,480	(\$315,163)	\$37,990,181		

General Fund Actual Expenditures by Object - FYTD2025



FYTD 2024 Compared to FYTD 2025





JULY FY25 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	7,401,049
STAR OHIO Investment	43,722,863
REDTREE INVESTMENTS	49,722,882
TOTAL CURRENT ASSETS:	\$ 100,846,795

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 782,152
OUTSTANDING Encumbrances (Purchase Orders)	18,747,720
TOTAL CURRENT LIABILITIES:	\$ 19,529,872

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$ 100,846,795
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Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



JULY FY25 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 48,766,536.45	21,505,031.74	21,505,031.74	6,290,068.61	6,290,068.61	\$ 63,981,499.58	6,160,020.53	\$ 57,821,479.05
Total For Fund Type 12 Special Revenue Funds	\$ 2,958,512.87	330,588.22	330,588.22	522,323.77	522,323.77	\$ 2,766,777.32	452,718.59	\$ 2,314,058.73
Total For Fund Type 13 Debt Service Fund	\$ 6,816,310.31	3,007,599.00	3,007,599.00	-	-	\$ 9,823,909.31	3,250.00	\$ 9,820,659.31
Total For Fund Type 14 Capital Projects Fund	\$ 14,117,819.41	796,840.85	796,840.85	196,616.59	196,616.59	\$ 14,718,043.67	492,806.97	\$ 14,225,236.70
Total For Fund Type 21 Enterprise Fund	\$ 4,214,142.12	37,626.01	37,626.01	210,480.40	210,480.40	\$ 4,041,287.73	2,767,001.21	\$ 1,274,286.52
Total For Fund Type 22 Internal Service Fund	\$ 4,058,695.95	680,052.53	680,052.53	537,677.07	537,677.07	\$ 4,201,071.41	8,648,697.18	\$ (4,447,625.77)
Total For Fund Type 33 Custodial Fund	\$ 364,539.93	2,801.54	2,801.54	13,563.68	13,563.68	\$ 353,777.79	176,850.83	\$ 176,926.96
Total For Fund Type 34 Investment Trust Fund	\$ 23,121.48	320.00	320.00	7,000.00	7,000.00	\$ 16,441.48	16,590.00	\$ (148.52)
Total For Fund Type 35 Private Purpose Trust Fund	\$ 174,288.25	1,546.53	1,546.53	14,000.00	14,000.00	\$ 161,834.78	29,784.46	\$ 132,050.32
GRAND TOTAL	\$ 81,493,966.77	\$ 26,362,406.42	\$ 26,362,406.42	\$ 7,791,730.12	\$ 7,791,730.12	\$ 100,064,643.07	\$ 18,747,719.77	\$ 81,316,923.30

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 7/31/2024

Account Description	FY25 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
General Fund					
1100 REGULAR INSTRUCTION	\$36,737,125	\$2,570,833	7.0%	849,295	\$33,316,997
1200 SPECIAL INSTRUCTION	10,993,515	752,034	6.8%	454,699	\$9,786,782
1900 OTHER INSTRUCTION	60,000	0	0.0%	0	\$60,000
2100 SUPPORT SERVICES - PUPILS	7,870,293	923,772	11.7%	1,199,910	\$5,746,611
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,179,986	230,083	7.2%	203,000	\$2,746,903
2300 SUPPORT SERV.-BD. OF EDUCATION	382,863	63,466	16.6%	255,919	\$63,477
2400 SUPPORT SERV- ADMINISTRATIVE	6,243,564	455,405	7.3%	487,424	\$5,300,736
2500 FISCAL SERVICES	2,368,177	98,179	4.1%	109,949	\$2,160,049
2600 SUPPORT SERVICES - BUSINESS	99,556	40,940	41.1%	46,203	\$12,413
2700 OPERATION & MAINT OF PLANT SER	6,915,628	713,627	10.3%	1,715,342	\$4,486,658
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,853,080	261,105	9.2%	397,023	\$2,194,953
2900 SUPPORT SERVICES - CENTRAL	566,829	141,802	25.0%	331,471	\$93,555
3200 COMMUNITY SERVICES	141,425	11,554	8.2%	103,734	\$26,137
4100 ACADEMIC & SUBJECT ORIENTED	250,206	0	0%	0	\$250,206
4500 SPORT ORIENTED ACTIVITIES	1,498,480	27,269	1.8%	6,050	\$1,465,161
4600 SCHL & PUBLIC SERV CO-CURRIC.	156,379	0	0.0%	0	\$156,379
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	6,735,085	0	0.0%	0	\$6,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
Total General Fund	\$88,027,191	\$6,290,069	7.1%	\$6,160,021	\$75,577,102
Other Funds					
2 BOND RETIREMENT	\$7,602,295	\$0	0.0%	\$3,250	\$7,599,045
3 PERMANENT IMPROVEMENT	\$12,257,885	196,617	1.6%	492,807	11,568,462
6 FOOD SERVICE	\$3,773,835	158,711	4.2%	2,315,259	1,299,864
7 SPECIAL TRUST	\$160,489	21,000	13.1%	46,374	93,114
8 ENDOWMENT	\$41,523	0	0.0%	0	41,523
9 SCHOOL SUPPLY FEES FUND	\$525,183	49,662	9.5%	62,331	413,190
11 ROTARY FUND - IMPACT PROGRAM	\$932,165	2,107	0.2%	389,412	540,646
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$2,387,322	158,190	6.6%	54,722	2,174,409
19 LOCAL GRANT FUND	\$274,636	5,928	2.2%	6,056	262,653
22 DISTRICT AGENCY	\$297,915	13,564	4.6%	176,851	107,501
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$10,365,261	537,677	5.2%	8,648,697	1,178,886
35 TERMINATION BENEFITS	\$304,350	34,008	11.2%	0	270,342
200 STUDENT MANAGED ACTIVITY FUND	\$670,007	7,451	1.1%	45,425	617,131
300 DISTRICT MANAGED ACTIVITY FUND	\$1,303,122.89	62,763	4.8%	176,185	1,064,175
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
499 MISC. STATE FUNDS	\$46,162	4,544	9.8%	7,812	33,806
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$860,628	107,434	12.5%	82,058	671,137
516 IDEA PART B GRANTS	\$1,367,452	79,541	5.8%	45,509	1,242,403
551 LEP	\$43,493	993	2.3%	17,878	24,622
572 TITLE I DISADVANTAGED CHILDREN	\$384,193	27,939	7.3%	3,449	352,805
584 TITLE IV-A	\$39,221	25,003	63.7%	13,624	594
587 IDEA PRESCHOOL	\$31,286	2,203	7.0%	0	29,083
590 IMPROVING TEACHER QUALITY	\$97,603	6,328	6.5%	0	91,275
Total Other Funds	\$43,775,782	\$1,501,662	3.4%	\$12,587,699	\$29,686,421
Grand Total All Funds	\$131,802,973	\$7,791,730	5.9%	\$18,747,720	\$105,263,523
Beginning Cash Balance (All Funds)	\$81,493,967				
FYTD Receipts:	26,362,406				
FYTD Expenditures:	7,791,730				
Current Cash Balance (All Funds):	\$100,064,643				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/24.



Permanent Improvement - 2017/2022 Levy

AS OF JULY 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Real Estate Tax Collection	\$ 767,740	\$ -								\$ 767,740
Rollback/Homestead State Reimbursement		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 2,108,592	\$ 792,415	\$ 10,098,743
Refund of Prior Year Expenditures		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 5,522		\$ 33,550
		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -		\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 2,114,114	\$ 792,415	\$ 10,953,873
EXPENDITURES										
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381			\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129			\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324		\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762		\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 1,052,162		\$ (1,148,188)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ 86,972	\$ (966,684)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 26,083		\$ (112,010)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,885,631	\$ 86,972	\$ (5,677,120)
Total Expenditures To Date									\$ 291,128	
Encumbrances										\$ 204,157
Remaining Balance										\$ (791,481)



Permanent Improvement Transfers In from General Fund

AS OF JULY 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000	\$ 4,075,000		\$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 150,810	\$ 4,426	\$ 747,981
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750		\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 4,253,560	\$ 4,426	\$ 28,838,164
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595			\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 644,735	\$ 12,288	\$ (2,634,245)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895	\$ 81,236		\$ (480,512)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 293,142	\$ 55,351	\$ (937,268)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 143,108	\$ 3,606	\$ 98,012
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449			\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ 38,400	\$ (1,806,905)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -				\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 1,162,221	\$ 109,645	\$ (8,364,215)
Total Expenditures To Date									\$ 398,295	
Encumbrances										\$ 288,650
Remaining Balance										\$ 14,612,618



Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF JULY 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Total to Date
REVENUE										
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -			\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909			\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000	\$ 75,000		\$ 2,075,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825			\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084		\$ -	\$ 1,703,159



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY25 FTD ACTUAL	PRIOR FY24 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$20,344,986	\$18,833,250	\$1,511,736	8.0%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	262,846	167,259	95,587	57.1%
State Foundation and Grants-in-Aid	408,349	241,988	166,361	68.7%
Restricted Grants-in-Aid	22,983	10,503	12,480	118.8%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	0	0	0	#DIV/0!
All Other Operating Revenue	369,964	212,824	157,140	73.8%
Total Revenue	\$21,409,127	19,465,824	\$1,943,303	10.0%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	95,904	16,023	79,881	498.5%
Total Other Financing Sources	95,904	16,023	79,881	498.5%
Total Revenues and Other Financing Sources	\$21,505,032	\$19,481,847	\$2,023,185	10.4%
EXPENDITURES (USES)				
Personal Services (Wages)	\$3,610,459	\$3,521,636	\$88,823	2.5%
Employees' Retirement/Insurance Benefits	1,173,653	1,078,999	94,654	8.8%
Purchased Services	886,069	789,825	96,244	12.2%
Supplies and Materials	543,354	242,764	300,590	123.8%
Capital Outlay	8,411	4,679	3,732	79.8%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	68,123	71,207	(3,084)	-4.3%
Total Expenditures	\$6,290,069	5,709,110	\$580,959	10.2%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$6,290,069	\$5,709,110	\$580,959	10.2%
Excess Rev & Oth Financing Sources over(under)	15,214,963	13,772,737	1,442,226	
Beginning Cash Balance	\$48,766,537	44,067,366	\$4,699,171	10.7%
Ending Cash Balance	\$63,981,500	\$57,840,103	\$6,141,397	10.6%

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund