



## JUNE 2024 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****JUNE 2024**

\*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

## Real Estate Taxes:

Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

## Income Tax Sharing:

Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

## Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

## Restricted Grants (State Foundation):

Variance

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. The State legislature approved one-time funding to offset High Quality Instructional Material purchases. NAPLS received \$215,000.

## State Share of Local Property Tax

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

## All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income was \$356,000 higher than expected and ADK tuition was higher due to increased sections offered.

**EXPENDITURES:**

## Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

## Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

## Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

## Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

## Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

## Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

## Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

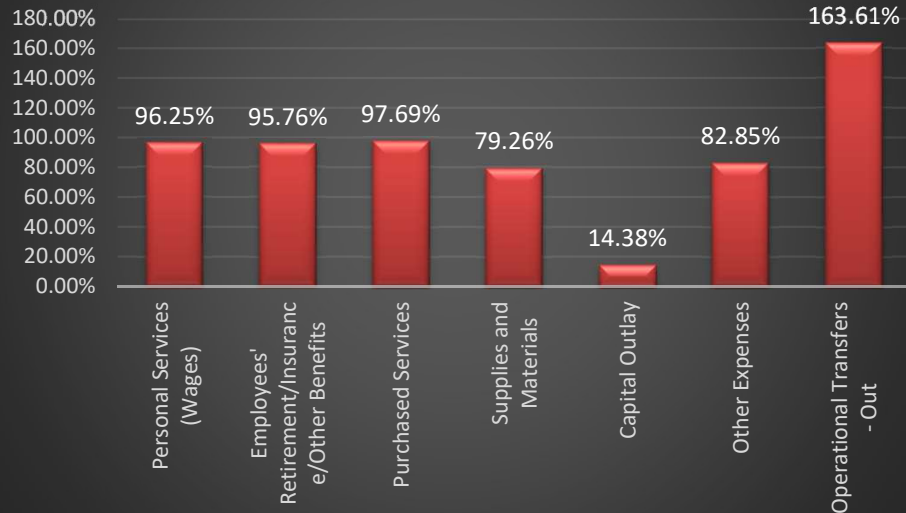


# JUNE FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

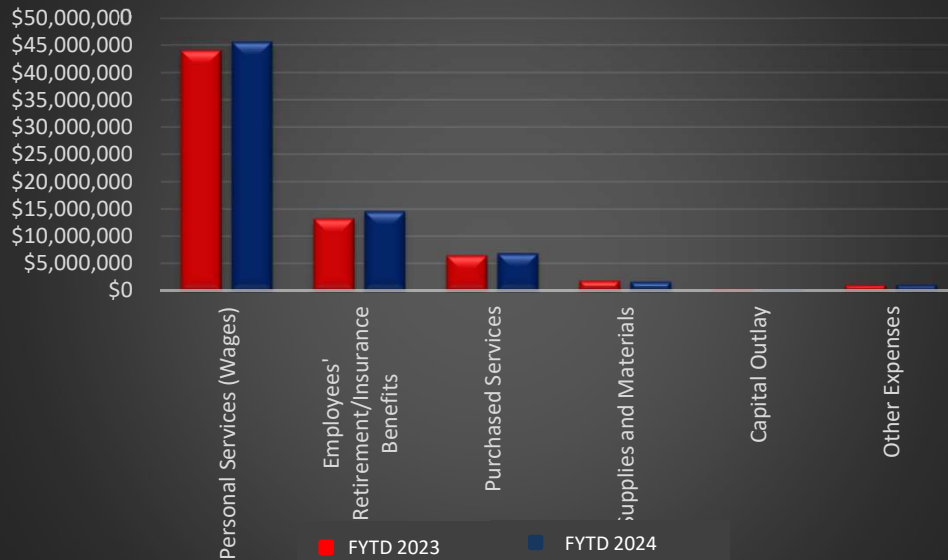
## SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$943,827	\$943,827	\$58,645,596	\$60,821,409	\$2,175,813	\$ 58,645,596	(\$2,175,813)	-3.7%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	453,720	233,720	2,640,000	3,066,293	426,293	3,700,000	633,707	17.1%
1.03	Unrestricted Grants-in-Aid	512,722	347,896	(164,826)	5,027,497	4,669,890	(357,607)	5,027,497	357,607	7.1%
1.035	Restricted Grants-in-Aid	10,548	19,932	9,384	126,015	449,192	323,177	179,558	(269,634)	-150.2%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	5,817,757	5,812,936	(4,821)	5,817,757	4,821	0.1%
1.06	All Other Operating Revenue	508,484	430,344	(78,140)	4,466,016	4,896,074	430,058	3,406,016	(1,490,058)	-43.7%
1.07	<b>Total Revenue</b>	\$1,251,754	\$2,195,719	\$943,965	\$76,722,881	\$79,715,793	\$2,992,912	\$ 76,776,424	(\$2,939,369)	-3.8%
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	66,682	134,266	67,584	377,821	165,456	(212,365)	377,821	212,365	56.2%
2.07	<b>Total Other Financing Sources</b>	66,682	134,266	67,584	377,821	165,456	(212,365)	377,821	212,365	56.2%
2.08	<b>Total Revenues and Other Fin Sources</b>	1,318,436	2,329,985	1,011,549	77,100,702	79,881,249	\$2,780,547	\$ 77,154,245	(\$2,727,004)	-3.5%
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$4,321,888	\$3,929,695	(\$392,193)	\$47,427,372	\$45,650,872	(1,776,500)	\$ 47,427,372	\$1,776,500	3.7%
3.02	Employees' Retirement/Insurance/Other Ben	1,279,706	\$1,124,007	(155,699)	15,204,250	14,560,011	(644,239)	15,204,250	644,239	4.2%
3.03	Purchased Services	1,042,561	1,131,678	89,117	7,046,286	6,883,557	(162,729)	7,046,286	162,729	2.3%
3.04	Supplies and Materials	166,028	25,817	(140,211)	2,080,000	1,648,547	(431,453)	2,080,000	431,453	20.7%
3.05	Capital Outlay	17,704	41,656	23,952	1,075,268	154,609	(920,659)	1,075,268	920,659	85.6%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	0	22,270	22,270	1,308,057	1,083,741	(224,316)	1,308,057	224,316	17.1%
4.5	<b>Total Expenditures</b>	\$6,827,887	\$6,275,124	(\$552,763)	\$74,141,233	\$69,981,337	(\$4,159,896)	\$ 74,141,233	\$4,159,896	5.6%
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	2,735,085	4,475,000	\$1,739,915	2,735,085	4,475,000	1,739,915	2,735,085	(1,739,915)	-63.6%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	775,000	725,741	(49,259)	775,000	49,259	6.4%
5.04	<b>Total Other Financing Uses</b>	2,735,085	4,475,000	\$1,739,915	3,510,085	5,200,741	1,690,656	3,510,085	(1,690,656)	-48.2%
5.05	<b>Total Expenditure and Other Fin Uses</b>	\$9,562,972	\$10,750,124	\$1,187,152	\$77,651,318	\$75,182,078	(\$2,469,240)	\$ 77,651,318	\$2,469,240	3.2%
6.01	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(8,244,536)</b>	<b>(8,420,139)</b>	<b>(\$175,603)</b>	<b>(550,616)</b>	<b>4,699,171</b>	<b>5,249,787</b>	<b>(497,073)</b>	<b>(5,196,244)</b>	
7.01	Beginning Cash Balance	\$64,612,667	\$57,186,675	(\$7,425,992)	\$44,067,366	\$44,067,366	\$0	\$42,276,921		
7.02	Ending Cash Balance	\$56,368,131	\$48,766,536	(\$7,601,595)	\$43,516,750	\$48,766,536	\$5,249,787	\$41,779,848		
8.1	Outstanding Encumbrances	\$775,000	\$688,436	(\$86,564)	\$775,000	\$688,436	(\$86,564)	\$772,500		
10.1	<b>Unencumbered Balance Available</b>	<b>\$55,593,131</b>	<b>\$48,078,100</b>	<b>(\$7,515,031)</b>	<b>\$42,741,750</b>	<b>\$48,078,100</b>	<b>\$5,336,351</b>	<b>\$41,007,348</b>		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





## JUNE FY24 CASH BASIS BALANCE SHEET

### CURRENT ASSETS:

CASH - US BANK	6,335,756
STAR OHIO Investment	25,722,863
REDTREE INVESTMENTS	49,578,890
<b>TOTAL CURRENT ASSETS:</b>	<b>\$ 81,637,510</b>

### CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 143,544
OUTSTANDING Encumbrances (Purchase Orders)	3,532,223
<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$ 3,675,767</b>

### CURRENT EQUITY:

<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 81,637,510</b>
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\$ -

### Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A

RedTree Investment Group  
***New Albany Plain Local Schools***  
***US Bank Custodian Acct Ending x71027***  
**Income Earned from Commercial Paper and Bankers Acceptances**  
*From 07-01-23 Through 06-30-24*

<b>Security</b>	<b>Pay-Date</b>	<b>Cusip</b>	<b>Mature Date</b>	<b>Amount</b>
<b>COMMERCIAL PAPER</b>				
TD USA	07-18-23	89119BUM6	07-21-23	7,900.98
Citigroup	08-18-23	17327BVW2	08-30-23	12,031.29
Royal Bank of Canada (RBC)	09-13-23	78015DX21	10-02-23	13,297.63
Toyota Motor Credit	10-10-23	89233HZ72	12-07-23	1,991.33
Canadian Imp Holdings	11-30-23	13607FYW0	11-30-23	17,876.44
Natixis NY	12-04-23	63873KZ42	12-04-23	11,899.97
Canadian Imp Holdings	12-05-23	13608BZ56	12-05-23	9,162.25
Canadian Imp Holdings	12-06-23	13608BZS6	12-26-23	26,291.25
Natixis NY	12-06-23	63873KZU4	12-28-23	14,781.81
Toyota Motor Credit	12-06-23	89233HZ72	12-07-23	5,740.94
ING US CP	12-11-23	45685QAX7	01-31-24	6,379.79
ING US CP	01-17-24	45685QAX7	01-31-24	7,788.89
ING US CP	01-22-24	45685QAX7	01-31-24	15,950.00
TD USA	02-07-24	89119ACR7	03-25-24	8,697.57
Royal Bank of Canada (RBC)	02-09-24	78009ACK8	03-19-24	8,747.72
Royal Bank of Canada (RBC)	02-21-24	78009ACK8	03-19-24	9,191.67
Toyota Motor Credit	02-21-24	89233GCK0	03-19-24	9,191.67
Natixis NY	03-05-24	63873JC81	03-08-24	10,198.34
Natixis NY	03-08-24	63873JC81	03-08-24	10,309.17
TD USA	03-11-24	89119ACB2	03-11-24	20,737.50
JP Morgan	03-13-24	46590DCN8	03-22-24	39,759.72
Royal Bank of Canada (RBC)	03-13-24	78009ACK8	03-19-24	19,947.49
Toyota Motor Credit	03-19-24	89233GCK0	03-19-24	30,590.00
TD USA	03-22-24	89119ACR7	03-25-24	30,998.75
Natixis NY	04-05-24	63873JD56	04-05-24	16,698.89
Royal Bank of Canada (RBC)	04-05-24	78009AD50	04-05-24	16,610.22
Bank of Montreal	05-01-24	06369LE19	05-01-24	4,777.00
MUFG Bank	05-15-24	62479LEF8	05-15-24	13,575.04
MUFG Bank	05-24-24	62479LEQ4	05-24-24	20,032.42
ING US CP	06-03-24	45685QF38	06-03-24	9,537.70
MUFG Bank	06-28-24	62479LFU4	06-28-24	18,242.45
TD USA	06-28-24	89119AFU7	06-28-24	8,331.75
Toyota Motor Credit	06-28-24	89233GFU5	06-28-24	4,279.02
				461,546.66

**461,546.66**

RedTree Investment Group  
*New Albany Plain Local Schools*  
**US Bank Custodian Acct Ending x71027**  
**Purchases and Sales of Commercial Paper and Bankers Acceptances**  
*From 07-01-23 To 06-30-24*

Security	Settle Date	Cusip	Mature Date	Quantity
<b>PURCHASES</b>				
Bank of America	11-30-23	06054NHS3	08-26-24	1,040,000
Bank of America	12-06-23	06054NH12	08-01-24	1,000,000
Bank of America	12-08-23	06054NJ36	09-03-24	920,000
Bank of Montreal	10-10-23	06369LE19	05-01-24	150,000
Bank of Montreal	02-16-24	06369LHD0	08-13-24	560,000
Bank of Montreal	04-15-24	06369LN68	01-06-25	815,000
ING US CP	12-05-23	45685QF38	06-03-24	350,000
MUFG Bank	11-28-23	62479LEQ4	05-24-24	730,000
MUFG Bank	12-04-23	62479LFU4	06-28-24	580,000
MUFG Bank	12-20-23	62479LEF8	05-15-24	610,000
Natixis NY	07-14-23	63873JD56	04-05-24	400,000
Natixis NY	06-28-24	63873JQM5	03-21-25	700,000
Royal Bank of Canada (RBC)	07-14-23	78009AD50	04-05-24	400,000
TD USA	02-21-24	89119AJK5	09-19-24	275,000
TD USA	03-12-24	89119AFU7	06-28-24	525,000
TD USA	06-24-24	89119AM21	12-02-24	1,000,000
Toyota Motor Credit	11-08-23	89233GH25	08-02-24	580,000
Toyota Motor Credit	03-08-24	89233GFU5	06-28-24	260,000
Toyota Motor Credit	05-29-24	89233GPM2	02-21-25	780,000
<b>SALES</b>				
Bank of Montreal	05-01-24	06369LE19	05-01-24	150,000
Canadian Imp Holdings	11-30-23	13607FYW0	11-30-23	650,000
Canadian Imp Holdings	12-05-23	13608BZ56	12-05-23	335,000
Canadian Imp Holdings	12-06-23	13608BZS6	12-26-23	905,000
Citigroup	08-18-23	17327BVW2	08-30-23	320,000
ING US CP	12-11-23	45685QAX7	01-31-24	250,000
ING US CP	01-17-24	45685QAX7	01-31-24	250,000
ING US CP	01-22-24	45685QAX7	01-31-24	500,000
ING US CP	06-03-24	45685QF38	06-03-24	350,000
JP Morgan	03-13-24	46590DCN8	03-22-24	1,000,000
MUFG Bank	05-15-24	62479LEF8	05-15-24	610,000
MUFG Bank	05-24-24	62479LEQ4	05-24-24	730,000
MUFG Bank	06-28-24	62479LFU4	06-28-24	580,000
Natixis NY	12-04-23	63873KZ42	12-04-23	295,000
Natixis NY	12-06-23	63873KZU4	12-28-23	500,000
Natixis NY	03-05-24	63873JC81	03-08-24	250,000
Natixis NY	03-08-24	63873JC81	03-08-24	250,000
Natixis NY	04-05-24	63873JD56	04-05-24	400,000
Royal Bank of Canada (RBC)	09-13-23	78015DX21	10-02-23	500,000
Royal Bank of Canada (RBC)	02-09-24	78009ACK8	03-19-24	250,000
Royal Bank of Canada (RBC)	02-21-24	78009ACK8	03-19-24	250,000
Royal Bank of Canada (RBC)	03-13-24	78009ACK8	03-19-24	500,000
Royal Bank of Canada (RBC)	04-05-24	78009AD50	04-05-24	400,000

RedTree Investment Group  
***New Albany Plain Local Schools***  
***US Bank Custodian Acct Ending x71027***  
Purchases and Sales of Commercial Paper and Bankers Acceptances  
*From 07-01-23 To 06-30-24*

<b>Security</b>	<b>Settle Date</b>	<b>Cusip</b>	<b>Mature Date</b>	<b>Quantity</b>
TD USA	07-18-23	89119BUM6	07-21-23	500,000
TD USA	02-07-24	89119ACR7	03-25-24	250,000
TD USA	03-11-24	89119ACB2	03-11-24	500,000
TD USA	03-22-24	89119ACR7	03-25-24	750,000
TD USA	06-28-24	89119AFU7	06-28-24	525,000
Toyota Motor Credit	10-10-23	89233HZ72	12-07-23	100,000
Toyota Motor Credit	12-06-23	89233HZ72	12-07-23	200,000
Toyota Motor Credit	02-21-24	89233GCK0	03-19-24	250,000
Toyota Motor Credit	03-19-24	89233GCK0	03-19-24	750,000
Toyota Motor Credit	06-28-24	89233GFU5	06-28-24	260,000





## JUNE FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	2,329,984.84	79,881,248.86	10,750,123.87	75,182,078.20	\$ 48,766,536.45	688,436.01	\$ 48,078,100.44
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	399,084.06	5,764,481.78	58,623.13	5,838,593.94	\$ 2,958,512.87	186,080.22	\$ 2,772,432.65
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	-	8,090,382.08	-	7,567,700.93	\$ 6,816,310.31	-	\$ 6,816,310.31
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	4,187,500.00	6,442,673.97	29,159.29	4,047,851.70	\$ 14,117,819.41	457,885.28	\$ 13,659,934.13
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	84,278.00	3,771,325.07	256,153.27	3,998,632.60	\$ 4,214,142.12	832,744.32	\$ 3,381,397.80
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	680,693.64	8,003,891.72	536,157.60	6,217,798.68	\$ 4,058,695.95	1,355,260.50	\$ 2,703,435.45
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	234,702.32	288,029.45	13,765.76	251,709.96	\$ 364,539.93	392.70	\$ 364,147.23
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	7,820.00	15,596.00	-	17,080.00	\$ 23,121.48	8,090.00	\$ 15,031.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	19,227.52	73,941.35	125.98	18,943.91	\$ 174,288.25	3,334.46	\$ 170,953.79
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 7,943,290.38	\$ 112,331,570.28	\$ 11,644,108.90	\$ 103,140,389.92	\$ 81,493,966.77	\$ 3,532,223.49	\$ 77,961,743.28



## FINANCIAL REPORT - APPROPRIATIONS 6/30/2024

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
<b>General Fund</b>					
1100 REGULAR INSTRUCTION	\$32,076,003	\$31,896,494	99.4%	13,711	\$165,797
1200 SPECIAL INSTRUCTION	9,789,150	9,612,460	98.2%	52,394	\$124,296
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,230,891	7,126,510	98.6%	103,804	\$577
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,117,803	3,083,911	98.9%	33,345	\$547
2300 SUPPORT SERV.-BD. OF EDUCATION	390,425	335,221	85.9%	46,645	\$8,559
2400 SUPPORT SERV- ADMINISTRATIVE	5,810,974	5,670,427	97.6%	106,948	\$33,598
2500 FISCAL SERVICES	1,843,809	1,802,502	97.8%	4,210	\$37,098
2600 SUPPORT SERVICES - BUSINESS	97,218	89,625	92.2%	903	\$6,690
2700 OPERATION & MAINT OF PLANT SER	6,090,653	5,603,204	92.0%	186,538	\$300,912
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,833,968	2,605,571	91.9%	70,554	\$157,844
2900 SUPPORT SERVICES - CENTRAL	561,165	436,195	77.7%	65,385	\$59,585
3200 COMMUNITY SERVICES	145,974	105,204	72.1%	4,000	\$36,770
4100 ACADEMIC & SUBJECT ORIENTED	288,021	286,783	100%	0	\$1,238
4500 SPORT ORIENTED ACTIVITIES	1,173,265	1,103,535	94.1%	0	\$69,730
4600 SCHL & PUBLIC SERV CO-CURRIC.	160,013	159,506	99.7%	0	\$508
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	4,475,000	4,475,000	100.0%	0	\$0
7900 Other Uses (Win-Win)	725,741	725,741	100.0%	0	\$0
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$75,182,078</b>	<b>97.5%</b>	<b>\$688,436</b>	<b>\$1,203,751</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$7,567,701	99.7%	\$0	\$23,906
3 PERMANENT IMPROVEMENT	\$10,207,688	4,047,852	39.7%	457,885	5,701,951
6 FOOD SERVICE	\$3,722,615	2,800,396	75.2%	811,172	111,048
7 SPECIAL TRUST	\$118,107	36,024	30.5%	11,424	70,659
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	445,223	90.0%	9,633	39,631
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	753,014	62.5%	11,940	439,120
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,953,293	1,475,139	75.5%	14,550	463,604
19 LOCAL GRANT FUND	\$311,978	142,404	45.6%	5,513	164,060
22 DISTRICT AGENCY	\$294,374	251,710	85.5%	393	42,271
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	6,217,799	80.3%	1,355,261	172,899
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$675,403	366,976	54.3%	19,913	288,514
300 DISTRICT MANAGED ACTIVITY FUND	\$1,185,114.52	842,728	71.1%	45,530	296,857
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	80,884	100.0%	0	0
499 MISC. STATE FUNDS	\$123,538	99,180	80.3%	7,812	16,546
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,789,519	1,069,364	59.8%	60,276	659,879
516 IDEA PART B GRANTS	\$1,469,636	1,164,863	79.3%	12,665	292,108
551 LEP	\$83,754	53,521	63.9%	2,863	27,371
572 TITLE I DISADVANTAGED CHILDREN	\$398,270	339,732	85.3%	3,334	55,204
584 TITLE IV-A	\$47,148	27,037	57.3%	13,624	6,487
587 IDEA PRESCHOOL	\$31,302	26,477	84.6%	0	4,825
590 IMPROVING TEACHER QUALITY	\$121,147	98,792	81.5%	0	22,355
<b>Total Other Funds</b>	<b>\$40,013,727</b>	<b>\$27,958,312</b>	<b>69.9%</b>	<b>\$2,843,787</b>	<b>\$9,211,628</b>
<b>Grand Total All Funds</b>	<b>\$117,087,992</b>	<b>\$103,140,390</b>	<b>88.1%</b>	<b>\$3,532,223</b>	<b>\$10,415,378</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	112,331,570				
FYTD Expenditures:	103,140,390				
<b>Current Cash Balance (All Funds):</b>	<b>\$81,493,967</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



### Permanent Improvement - 2017/2022 Levy

AS OF JUNE 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 2,108,592	\$ 9,306,327
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 5,522	\$ 33,550
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 2,114,114	\$ 10,161,458
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762	\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 1,052,162	\$ (1,148,188)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ (879,713)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 26,083	\$ (112,010)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,885,631	\$ (5,590,149)
Total Expenditures To Date									\$ 3,072,815
Encumbrances									\$ 187,184
Remaining Balance									\$ (1,479,952)



### Permanent Improvement Transfers In from General Fund

AS OF JUNE 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000	\$ 4,075,000	\$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 150,810	\$ 743,556
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750	\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 4,253,560	\$ 28,833,739
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 644,735	\$ (2,621,957)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895	\$ 81,236	\$ (480,512)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 293,142	\$ (881,917)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 143,108	\$ 101,618
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 1,162,221	\$ (8,254,570)
Total Expenditures To Date									\$ 1,432,923
Encumbrances									\$ 270,702
Remaining Balance									\$ 14,626,141



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF JUNE 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000	\$ 75,000	\$ 2,075,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ 75,000	\$ 1,703,159



## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$60,821,409	\$59,400,376	\$1,421,033	2.4%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	3,066,293	3,426,640	(360,347)	-10.5%
State Foundation and Grants-in-Aid	4,669,890	3,244,509	1,425,381	43.9%
Restricted Grants-in-Aid	449,192	126,170	323,022	256.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	5,812,936	5,705,086	107,850	1.9%
All Other Operating Revenue	4,896,074	3,603,798	1,292,276	35.9%
<b>Total Revenue</b>	<b>\$79,715,793</b>	<b>75,506,579</b>	<b>\$4,209,214</b>	<b>5.6%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	165,456	379,811	(214,355)	-56.4%
<b>Total Other Financing Sources</b>	<b>165,456</b>	<b>379,811</b>	<b>(214,355)</b>	<b>-56.4%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$79,881,249</b>	<b>\$75,886,390</b>	<b>\$3,994,859</b>	<b>5.3%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$45,650,872	\$44,103,499	\$1,547,373	3.5%
Employees' Retirement/Insurance Benefits	14,560,011	13,226,447	1,333,564	10.1%
Purchased Services	6,883,557	6,496,446	387,111	6.0%
Supplies and Materials	1,648,547	1,861,553	(213,006)	-11.4%
Capital Outlay	154,609	193,201	(38,592)	-20.0%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	1,083,741	1,012,033	71,709	7.1%
<b>Total Expenditures</b>	<b>\$69,981,337</b>	<b>66,893,178</b>	<b>\$3,088,159</b>	<b>4.6%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	4,475,000	4,735,000	(260,000)	-5.5%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	725,741	690,362	35,379	5.1%
<b>Total Other Financing Uses</b>	<b>5,200,741</b>	<b>5,425,362</b>	<b>(224,621)</b>	<b>-4.1%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$75,182,078</b>	<b>\$72,318,540</b>	<b>\$2,863,538</b>	<b>4.0%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>4,699,171</b>	<b>3,567,850</b>	<b>1,131,321</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$48,766,536</b>	<b>\$44,067,366</b>	<b>\$4,699,171</b>	<b>10.7%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:**  
**The General Operating Fund**